

City of Dixon

YTD Financial Statements

As of March 31, 2016

**City of Dixon
Cash and Investments
As of March 31, 2016**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.010%		(1,233,376)	1,697,780	2,152,164	655,617	1,052,890	186,383	(142,149)	504,155
Illinois Funds	0.017%		4,916,552	-	-	1,300,000	-	-	248,039	332,046
Library Fndtn Accts	0.000%		-			-	-	-	-	556,778
Pension Investments			-			-	20,688,206	-	-	-
Sauk Valley Bank CD	0.295%	10/4/2016	-			-	-	-	-	100,000
Midland CD	0.300%	10/19/2016								300,227
Midland CD	0.200%	11/10/2016	-			501,506	-	-	-	-
Midland CD	0.200%	11/10/2016	-			501,506	-	-	-	-
Midland CD	0.650%	1/23/2017	-			-	-	-	-	405,229
Midland CD	0.650%	1/23/2017	-			759,805	-	-	-	-
Midland CD	0.650%	1/23/2017	-		3,039,219	-	-	-	-	-
Midland CD	0.300%	1/23/2017	-	3,027,107		-	-	-	-	-
Midland CD	0.650%	2/13/2017	-			-	-	-	-	699,020
US Bank CD	0.150%	4/14/2017	-			118,173	-	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,200,000	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,500,000	-	-	-
Midland CD	0.400%	2/12/2018	605,421			-	-	-	-	-
Cash and Investment Total			<u>4,288,597</u>	<u>4,724,886</u>	<u>5,191,384</u>	<u>3,836,607</u>	<u>24,441,096</u>	<u>186,383</u>	<u>105,889</u>	<u>2,897,455</u>

City of Dixon
FY16 Unrestricted Funds (General, Debt & Ambulance)
As of March 31, 2016

	% of Year Elapsed=		92%
	<u>FY16 Budget</u>	<u>YTD Actual</u>	<u>%</u>
Beginning Fund Balance		6,041,518	
Local Taxes	3,269,000	3,188,372	98%
State Taxes	4,600,000	4,989,331	108%
Fees	1,966,500	1,710,011	87%
Other Income	31,100	32,651	105%
Interfund Transfers	(721,800)	(783,300)	109%
Total Revenue	<u>9,144,800</u>	<u>9,137,065</u>	<u>100%</u>
Council	184,330	242,047	131% a
Public Relations Expenses	135,300	125,468	93%
Admin/ Finance	1,506,420	1,310,732	87%
Info Tech	164,224	111,976	68%
Building/ Zoning	245,461	213,261	87%
Street	998,861	804,879	81%
Public Property	594,294	423,253	71%
Fire	1,989,144	1,480,902	74%
Police	3,257,990	2,728,430	84%
Band	42,000	37,909	90%
Tourism	95,000	59,430	63%
Total Expenses	<u>9,213,024</u>	<u>7,538,287</u>	<u>82%</u>
Net Income	<u>(68,224)</u>	<u>1,598,778</u>	
Ending Fund Balance*		<u><u>7,640,296</u></u>	

***Fund balance break down:**

Cash	4,288,597
Interfund Loans	2,195,360
Other Assets - Liabilities	1,156,339
Debt	-
Fund Balance	<u><u>7,640,296</u></u>

a Over budget due to the manager search & legal research

City Of Dixon
FY16 Capital Project Fund
As of March 31, 2016

	<u>Allocations</u>	<u>Actual</u>	<u>Remaining Allocation</u>
Beginning Fund Balance		6,405,190	
General Fund Transfer		675,300	
Police Fund Transfer		9,207	
Asset Disposal Revenue		8,759	
Interest Income		13,777	
		707,043	
Infrastructure:			
Non TIF Streetscape	47,871	23,681	24,190
Dutch Rd/ Bloody Gulch Bridge	-	18,460	(18,460)
Monroe/Ninth Washout	-		-
2012 Rt 26/52	-	14,200	(14,200)
Police Radio Coverage	147,600		147,600
Bonnell Extension	95,000	-	95,000
Safe Route to School	-	4,059	(4,059)
Galena Bridge Railing	138,500	7,518	130,982
Boat Docks	155,000	-	155,000
Cemetery Roads	10,000	-	10,000
Post House Alley	11,500	-	11,500
Court House Retaining Wall	-	3,314	(3,314)
Peoria/ River Parking (grant)	37,500		
Building:			
Rt 38 Street Building siding	67,393	44,088	23,305
City Hall Interior update	86,275	49,507	36,768
HVAC Repairs	47,000	30,100	16,900
HVAC Repairs	35,000		35,000
Purchase	-	241,399	(241,399)
Equipment:			
Dump Truck	135,000	130,109	4,891
Street Striper	75,000	74,909	91
Dump Truck	56,000	46,450	9,550
Phone System Replacement	85,000	32,883	52,117
Vehicles:			
Pick Up	35,000	29,571	5,429
3 Police Squad cars	80,000	86,824	(6,824)
Small Tools & Equip:			
Sonar	2,800	-	2,800
HVAC computer	1,500	-	1,500

City Of Dixon
FY16 Capital Project Fund
As of March 31, 2016

	Allocations	Actual	Remaining Allocation
Network Upgrade	8,000	-	8,000
Street Lamp LED retrofit	15,000	14,796	204
Stop Signs	3,500	3,290	210
Crosswalk Light Upgrades	5,500	6,262	(762)
Petunia Hardware	9,000	9,301	(301)
Root Grapple		3,000	
Flags and Hardware	10,000	-	10,000
Cemetery Mapping	20,000		20,000
Petunia Gator	17,000	13,625	3,375
Riverfront Gator	12,000		12,000
	1,448,939	887,346	
Total Ending Fund Balance*		6,224,886	

*** Fund balance break down:**

Cash	4,724,886
Interfund Loans	1,500,000
Other Assets - Liabilities	-
Ending Fund Balance	6,224,886

City Of Dixon
FY16 Recovery Fund
As of March 31, 2016

	<u>Allocation</u>	<u>Actual</u>	<u>Remaining Allocation</u>
RAC Asset Sales		10,113,775	
Civil Lawsuit (net Attny Fee)		29,695,393	
Interest Income		54,571	
Debt Repayment		(12,572,318)	
Interfund Loan Repayment		(8,678,083)	
Operating Reserve		(5,000,000)	
Capital Reserve		(3,000,000)	
Sister Cities Contribution		(15,000)	
Library Roof & HVAC repairs		(1,096,499)	
River Street Sewer Trunk		(1,060,110)	
River Street Resurface	3,400,000	(2,509,689)	890,311
7th and Monroe Repair	750,000	(739,759)	10,241
Nuisance Remediation	25,000		25,000
			<u>925,552</u>
Ending Fund Balance*		<u><u>5,192,281</u></u>	

*** Fund balance break down:**

Cash	5,191,384
Other Assets - Liabilities	898
Ending Fund Balance	<u><u>5,192,282</u></u>

City of Dixon
FY16 Utilities (Water and Wastewater Funds)
As of March 31, 2016

	% of Year Elapsed=		92%
	<u>FY16 Budget</u>	<u>YTD Actual</u>	<u>%</u>
Beginning Fund Balance		15,688,732	
Fees	5,215,750	4,675,242	90%
Other Income	36,950	32,161	87%
Interfund Transfers	-	674,000	67400000%
Total Revenue	<u>5,252,700</u>	<u>5,381,403</u>	<u>102%</u>
Salaries	1,133,081	943,716	83%
Benefits	258,611	210,562	81%
Contractual Services	594,500	419,363	71%
Supplies	411,500	279,087	68%
Conference/Meeting	9,000	1,517	17%
Utilities	349,000	380,028	109%
Debt Service	367,505	357,690	97%
Other	25,000	6,298	25%
Depreciation	-	-	
Total Expenses	<u>3,148,197</u>	<u>2,598,260</u>	<u>83%</u>
Net Income	<u>2,104,503</u>	<u>2,783,144</u>	<u>132%</u>
Fund Balance*		<u><u>18,471,875</u></u>	

*** Fund balance break down:**

Cash	3,836,607
Interfund Loans	(360)
Other Assets - Liabilities	909,691
Capital Assets	30,916,343
Debt	<u>(17,190,405)</u>
Fund Balance	<u><u>18,471,875</u></u>

City of Dixon
FY16 Pension Funds (IMRF, FICA, Fire and Police Pensions)
 As of March 31, 2016

% of Year Elapsed= 92%

	FY16 Budget	YTD Actual	%
Beginning Fund Balance		26,744,511	
Local Taxes	1,060,020	1,064,211	100%
Employee Contributions	340,000	263,199	77%
Investment Income	1,379,500	(1,399,793)	-101%
Total Revenue	2,779,520	(72,383)	-3%
Benefits	2,310,000	2,016,703	87%
Contractual Services	195,000	144,928	74%
Other	10,000	-	0%
Total Expenses	2,515,000	2,161,631	86%
Net Income	264,520	(2,234,015)	-845%
Ending Fund Balance*		24,510,497	

*** Fund balance break down:**

Cash	24,441,096
Other Assets - Liabilities	69,400
Fund Balance	24,510,497

City of Dixon
FY16 TIF Funds
As of March 31, 2016

	FY16 Budget	YTD Actual
Beginning Fund Balance		(3,584,902)
Revenue:		
Local Taxes	470,000	318,568
Interest Income	-	181
	470,000	318,749
Expenses:		
Downtown Street-scape	-	232,636
Other	125,000	103,769
Total Expenses	125,000	336,405
Net Income	345,000	(17,656)
Ending Fund Balance*		(3,602,558)

*** Fund balance break down:**

Cash	186,383
Interfund Loans	(4,095,000)
Other Assets - Liabilities	306,059
Fund Balance	(3,602,558)

City of Dixon
FY16 Restricted Capital Funds
As of March 31, 2016

	FY16 Budget	YTD Actual
Beginning Fund Balance		284,940
State Taxes	1,315,000	1,122,737
Other Income	45	26
Utility Transfers	(674,000)	(674,000)
Total Revenue	641,045	448,763
2015 Street Resurfacing	465,045	627,814
Bonnell Extension	176,000	-
Total Expenses	641,045	627,814
Net Income	-	(179,051)
Ending Fund Balance*		105,889
 * Fund balance break down:		
Cash		105,889
Other Assets - Liabilities		-
Fund Balance		105,889

City of Dixon
**FY16 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Foreign Fire Ins., Trusts)**
 As of March 31, 2016

		% of Year Elapsed=		92%
		<u>FY16 Budget</u>	<u>YTD Actual</u>	<u>%</u>
Beginning Fund Balance			2,891,846	
	Local Taxes	460,000	461,196	100%
	State Taxes	74,666	33,046	44%
	Fees	1,414,000	1,247,244	88%
	Other Income	77,025	95,197	124%
	Interfund Transfers	108,000	92,170	85%
Total Revenue		<u>2,133,691</u>	<u>1,928,852</u>	90%
	Salaries	360,461	303,889	84%
	Benefits	328,737	315,961	96%
	Contractual Services	1,204,175	847,141	70%
	Supplies	146,200	107,522	74%
	Conference/Meeting	8,966	6,378	71%
	Utilities	10,000	8,564	86%
	Other	36,427	14,166	39%
	Capital Outlay	-	-	
Total Expenses		<u>2,094,966</u>	<u>1,603,620</u>	77%
Net Income		<u>38,725</u>	<u>325,232</u>	
Fund Balance*			<u><u>3,217,078</u></u>	

*** Fund balance break down:**

Cash	2,897,455
Interfund Loans	400,000
Other Assets - Liabilities	(80,377)
Debt	-
Fund Balance	<u><u>3,217,078</u></u>