

City of Dixon

YTD Financial Statements

As of April 30, 2016

**City of Dixon  
Cash and Investments  
As of April 30, 2016**

|                                  | Interest Rate | Maturity Date | <u>Operating</u> | <u>Capital Funds</u> | <u>Recovery Fund</u> | <u>Utilities</u> | <u>Retirement</u> | <u>TIF Funds</u> | <u>Restricted Capital Funds</u> | <u>Restricted Funds</u> |
|----------------------------------|---------------|---------------|------------------|----------------------|----------------------|------------------|-------------------|------------------|---------------------------------|-------------------------|
| Checking Accounts                | 0.010%        |               | (2,020,423)      | 1,686,882            | 2,132,739            | 778,466          | 1,014,511         | 186,639          | 23,781                          | 761,964                 |
| Illinois Funds                   | 0.017%        |               | 5,453,106        | -                    | -                    | 1,300,000        | -                 | -                | 168,690                         | 10,776                  |
| Library Fndtn Accts              | 0.000%        |               | -                |                      |                      | -                | -                 | -                | -                               | 556,778                 |
| Pension Investments              |               |               | -                |                      |                      | -                | 21,435,610        | -                | -                               | -                       |
| Sauk Valley Bank CD              | 0.295%        | 10/4/2016     | -                |                      |                      | -                | -                 | -                | -                               | 100,000                 |
| Midland CD                       | 0.300%        | 10/19/2016    |                  |                      |                      |                  |                   |                  |                                 | 300,450                 |
| Midland CD                       | 0.200%        | 11/10/2016    | -                |                      |                      | 501,506          | -                 | -                | -                               | -                       |
| Midland CD                       | 0.200%        | 11/10/2016    | -                |                      |                      | 501,506          | -                 | -                | -                               | -                       |
| Midland CD                       | 0.650%        | 1/23/2017     | -                |                      |                      | -                | -                 | -                | -                               | 405,884                 |
| Midland CD                       | 0.650%        | 1/23/2017     | -                |                      |                      | 761,033          | -                 | -                | -                               | -                       |
| Midland CD                       | 0.650%        | 1/23/2017     | -                |                      | 3,044,131            | -                | -                 | -                | -                               | -                       |
| Midland CD                       | 0.300%        | 1/23/2017     | -                | 3,027,107            |                      | -                | -                 | -                | -                               | -                       |
| Midland CD                       | 0.650%        | 2/13/2017     | -                |                      |                      | -                | -                 | -                | -                               | 699,020                 |
| US Bank CD                       | 0.150%        | 4/14/2017     | -                |                      |                      | 118,276          | -                 | -                | -                               | -                       |
| Midland CD                       | 0.400%        | 7/23/2017     | -                |                      |                      | -                | 1,201,206         | -                | -                               | -                       |
| Midland CD                       | 0.400%        | 7/23/2017     | -                |                      |                      | -                | 1,501,503         | -                | -                               | -                       |
| Midland CD                       | 0.400%        | 2/12/2018     | 605,421          |                      |                      | -                | -                 | -                | -                               | -                       |
| <b>Cash and Investment Total</b> |               |               | <b>4,038,104</b> | <b>4,713,989</b>     | <b>5,176,870</b>     | <b>3,960,788</b> | <b>25,152,830</b> | <b>186,639</b>   | <b>192,471</b>                  | <b>2,834,873</b>        |

City of Dixon  
**FY16 Unrestricted Funds (General, Debt & Ambulance)**  
As of April 30, 2016

|                                  | FY16 Budget | YTD Actual                | %             |
|----------------------------------|-------------|---------------------------|---------------|
|                                  |             | <b>% of Year Elapsed=</b> | <b>100%</b>   |
| <b>Beginning Fund Balance</b>    |             | 6,041,518                 |               |
| Local Taxes                      | 3,269,000   | 3,273,700                 | 100%          |
| State Taxes                      | 4,600,000   | 5,497,818                 | 120%          |
| Fees                             | 1,966,500   | 1,928,193                 | 98%           |
| Other Income                     | 31,100      | 37,600                    | 121%          |
| Interfund Transfers              | (721,800)   | (966,840)                 | 134%          |
| <b>Total Revenue</b>             | 9,144,800   | 9,770,471                 | 107%          |
| Council                          | 184,330     | 298,927                   | 162% <b>a</b> |
| Public Relations Expenses        | 135,300     | 126,520                   | 94%           |
| Admin/ Finance                   | 1,506,420   | 1,395,900                 | 93%           |
| Info Tech                        | 164,224     | 133,174                   | 81%           |
| Building/ Zoning                 | 245,461     | 240,901                   | 98%           |
| Street                           | 998,861     | 901,013                   | 90%           |
| Public Property                  | 594,294     | 473,249                   | 80%           |
| Fire                             | 1,989,144   | 1,789,037                 | 90%           |
| Police                           | 3,257,990   | 3,192,604                 | 98%           |
| Band                             | 42,000      | 39,478                    | 94%           |
| Tourism                          | 95,000      | 64,341                    | 68%           |
| <b>Total Expenses</b>            | 9,213,024   | 8,655,143                 | 94%           |
| <b>Net Income</b>                | (68,224)    | 1,115,327                 |               |
| <b>Ending Fund Balance*</b>      |             | 7,156,845                 |               |
| <b>*Fund balance break down:</b> |             |                           |               |
| Cash                             |             | 4,038,104                 |               |
| Interfund Loans                  |             | 2,195,614                 |               |
| Other Assets - Liabilities       |             | 923,128                   |               |
| Debt                             |             | -                         |               |
| <b>Fund Balance</b>              |             | 7,156,845                 |               |

**a** Over budget due to legal research & manager search

City Of Dixon  
**FY16 Capital Project Fund**  
As of April 30, 2016

|                                 | <u>Allocations</u> | <u>Actual</u>         | <u>Remaining<br/>Allocation</u> |
|---------------------------------|--------------------|-----------------------|---------------------------------|
| <b>Beginning Fund Balance</b>   |                    | <b>6,405,190</b>      |                                 |
| General Fund Transfer           |                    | 675,300               |                                 |
| Police Fund Transfer            |                    | 9,207                 |                                 |
| EV Transfer                     |                    | 183,540               |                                 |
| Asset Disposal Revenue          |                    | 8,759                 |                                 |
| Interest Income                 |                    | 16,215                |                                 |
|                                 |                    | <u><b>893,021</b></u> |                                 |
| <b>Infrastructure:</b>          |                    |                       |                                 |
| Non TIF Streetscape             | 47,871             | 23,681                | 24,190                          |
| Dutch Rd/ Bloody Gulch Bridge   | -                  | 18,460                | (18,460)                        |
| 2012 Rt 26/52                   | -                  | 14,200                | (14,200)                        |
| Police Radio Coverage           | 147,600            |                       | 147,600                         |
| Bonnell Extension               | 95,000             | -                     | 95,000                          |
| Safe Route to School            | -                  | 4,059                 | (4,059)                         |
| Galena Bridge Railing           | 138,500            | 7,518                 | 130,982                         |
| Boat Docks                      | 155,000            | -                     | 155,000                         |
| Cemetery Roads                  | 10,000             | -                     | 10,000                          |
| Post House Alley                | 11,500             |                       | 11,500                          |
| Court House Retaining Wall      | -                  | 3,314                 | (3,314)                         |
| Peoria/ River Parking (grant)   | 37,500             |                       |                                 |
| <b>Building:</b>                |                    |                       |                                 |
| Rt 38 Street Building siding    | 67,393             | 44,088                | 23,305                          |
| City Hall Interior update       | 86,275             | 49,957                | 36,318                          |
| HVAC Repairs                    | 47,000             | 30,100                | 16,900                          |
| HVAC Repairs                    | 35,000             |                       | 35,000                          |
| Bldg Purchase                   | -                  | 242,195               | (242,195)                       |
| <b>Equipment:</b>               |                    |                       |                                 |
| Dump Truck                      | 135,000            | 130,109               | 4,891                           |
| Street Striper                  | 75,000             | 74,909                | 91                              |
| Dump Truck                      | 56,000             | 46,450                | 9,550                           |
| Phone System Replacement        | 85,000             | 64,954                | 20,046                          |
| Ambulance                       |                    | 183,830               |                                 |
| <b>Vehicles:</b>                |                    |                       |                                 |
| Pick Up                         | 35,000             | 29,571                | 5,429                           |
| 3 Police Squad cars             | 80,000             | 86,824                | (6,824)                         |
| <b>Small Tools &amp; Equip:</b> |                    |                       |                                 |
| Sonar                           | 2,800              | -                     | 2,800                           |

City Of Dixon  
**FY16 Capital Project Fund**  
As of April 30, 2016

|                                   | <b>Allocations</b> | <b>Actual</b>    | <b>Remaining<br/>Allocation</b> |
|-----------------------------------|--------------------|------------------|---------------------------------|
| HVAC computer                     | 1,500              | -                | 1,500                           |
| Network Upgrade                   | 8,000              | -                | 8,000                           |
| Street Lamp LED retrofit          | 15,000             | 14,796           | 204                             |
| Stop Signs                        | 3,500              | 3,290            | 210                             |
| Crosswalk Light Upgrades          | 5,500              | 6,262            | (762)                           |
| Petunia Hardware                  | 9,000              | 9,301            | (301)                           |
| Root Grapple                      |                    | 3,000            |                                 |
| Flags and Hardware                | 10,000             | -                | 10,000                          |
| Cemetery Mapping                  | 20,000             | 2,995            | 17,005                          |
| Petunia Gator                     | 17,000             | 13,625           | 3,375                           |
| Riverfront Gator                  | 12,000             | 6,656            | 5,344                           |
|                                   | <b>1,448,939</b>   | <b>1,114,145</b> |                                 |
| <b>Total Ending Fund Balance*</b> |                    | <b>6,184,066</b> |                                 |

**\* Fund balance break down:**

|                            |                  |
|----------------------------|------------------|
| Cash                       | 4,713,989        |
| Interfund Loans            | 1,500,000        |
| Other Assets - Liabilities | (29,923)         |
| <b>Ending Fund Balance</b> | <b>6,184,066</b> |

City Of Dixon  
**FY16 Recovery Fund**  
As of April 30, 2016

|                               | <u>Allocation</u> | <u>Actual</u>                  | <u>Remaining<br/>Allocation</u> |
|-------------------------------|-------------------|--------------------------------|---------------------------------|
| RAC Asset Sales               |                   | 10,113,775                     |                                 |
| Civil Lawsuit (net Attny Fee) |                   | 29,695,393                     |                                 |
| Interest Income               |                   | 58,964                         |                                 |
| Debt Repayment                |                   | (12,572,318)                   |                                 |
| Interfund Loan Repayment      |                   | (8,678,083)                    |                                 |
| Operating Reserve             |                   | (5,000,000)                    |                                 |
| Capital Reserve               |                   | (3,000,000)                    |                                 |
| Sister Cities Contribution    |                   | (15,000)                       |                                 |
| Library Roof & HVAC repairs   |                   | (1,096,499)                    |                                 |
| River Street Sewer Trunk      |                   | (1,060,110)                    |                                 |
| River Street Resurface        | 3,400,000         | (2,529,114)                    | 870,886                         |
| 7th and Monroe Repair         | 750,000           | (739,759)                      | 10,241                          |
| Nuisance Remediation          | 25,000            |                                | 25,000                          |
|                               |                   |                                | <u>906,127</u>                  |
| <b>Ending Fund Balance*</b>   |                   | <b><u><u>5,177,249</u></u></b> |                                 |

**\* Fund balance break down:**

|                            |                                |
|----------------------------|--------------------------------|
| Cash                       | 5,176,870                      |
| Other Assets - Liabilities | 379                            |
| <b>Ending Fund Balance</b> | <b><u><u>5,177,250</u></u></b> |

City of Dixon  
**FY16 Utilities (Water and Wastewater Funds)**  
As of April 30, 2016

|                               | <b>% of Year Elapsed=</b> |                          | <b>100%</b> |
|-------------------------------|---------------------------|--------------------------|-------------|
|                               | <u>FY16 Budget</u>        | <u>YTD Actual</u>        | <u>%</u>    |
| <b>Beginning Fund Balance</b> |                           | 15,688,732               |             |
| Fees                          | 5,215,750                 | 5,147,098                | 99%         |
| Other Income                  | 36,950                    | 35,885                   | 97%         |
| Interfund Transfers           | -                         | 674,000                  | 67400000%   |
| <b>Total Revenue</b>          | <u>5,252,700</u>          | <u>5,856,983</u>         | <u>112%</u> |
| Salaries                      | 1,133,081                 | 1,043,144                | 92%         |
| Benefits                      | 258,611                   | 226,767                  | 88%         |
| Contractual Services          | 594,500                   | 497,796                  | 84%         |
| Supplies                      | 411,500                   | 326,983                  | 79%         |
| Conference/Meeting            | 9,000                     | 2,564                    | 28%         |
| Utilities                     | 349,000                   | 457,296                  | 131%        |
| Debt Service                  | 367,505                   | 357,914                  | 97%         |
| Other                         | 25,000                    | 6,857                    | 27%         |
| Depreciation                  | -                         | -                        |             |
| <b>Total Expenses</b>         | <u>3,148,197</u>          | <u>2,919,320</u>         | <u>93%</u>  |
| <b>Net Income</b>             | <u>2,104,503</u>          | <u>2,937,662</u>         | <u>140%</u> |
| <b>Fund Balance*</b>          |                           | <u><u>18,626,394</u></u> |             |

**\* Fund balance break down:**

|                            |                          |
|----------------------------|--------------------------|
| Cash                       | 3,960,787                |
| Interfund Loans            | (614)                    |
| Other Assets - Liabilities | 842,494                  |
| Capital Assets             | 31,014,132               |
| Debt                       | <u>(17,190,405)</u>      |
| <b>Fund Balance</b>        | <u><u>18,626,394</u></u> |

City of Dixon  
**FY16 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of April 30, 2016

**% of Year Elapsed= 100%**

|                               | FY16 Budget | YTD Actual  | %     |
|-------------------------------|-------------|-------------|-------|
| <b>Beginning Fund Balance</b> |             | 26,744,511  |       |
| Local Taxes                   | 1,060,020   | 1,064,211   | 100%  |
| Employee Contributions        | 340,000     | 285,511     | 84%   |
| Investment Income             | 1,379,500   | (508,925)   | -37%  |
| <b>Total Revenue</b>          | 2,779,520   | 840,797     | 30%   |
| Benefits                      | 2,310,000   | 2,206,433   | 96%   |
| Contractual Services          | 195,000     | 154,660     | 79%   |
| Other                         | 10,000      | -           | 0%    |
| <b>Total Expenses</b>         | 2,515,000   | 2,361,093   | 94%   |
| <b>Net Income</b>             | 264,520     | (1,520,296) | -575% |
| <b>Ending Fund Balance*</b>   |             | 25,224,215  |       |

**\* Fund balance break down:**

|                            |            |
|----------------------------|------------|
| Cash                       | 25,152,830 |
| Other Assets - Liabilities | 71,384     |
| <b>Fund Balance</b>        | 25,224,215 |



City of Dixon  
**FY16 TIF Funds**  
As of April 30, 2016

|                               | FY16 Budget | YTD Actual  |
|-------------------------------|-------------|-------------|
| <b>Beginning Fund Balance</b> |             | (3,584,902) |
| <b>Revenue:</b>               |             |             |
| Local Taxes                   | 470,000     | 318,568     |
| Interest Income               | -           | 191         |
|                               | 470,000     | 318,759     |
| <b>Expenses:</b>              |             |             |
| Downtown Street-scape         | -           | 254,828     |
| Other                         | 125,000     | 103,769     |
| <b>Total Expenses</b>         | 125,000     | 358,597     |
| <b>Net Income</b>             | 345,000     | (39,838)    |
| <b>Ending Fund Balance*</b>   |             | (3,624,740) |

**\* Fund balance break down:**

|                            |             |
|----------------------------|-------------|
| Cash                       | 186,639     |
| Interfund Loans            | (4,095,000) |
| Other Assets - Liabilities | 283,622     |
| <b>Fund Balance</b>        | (3,624,740) |

City of Dixon  
**FY16 Restricted Capital Funds**  
As of April 30, 2016

|                                       | FY16 Budget | YTD Actual |
|---------------------------------------|-------------|------------|
| <b>Beginning Fund Balance</b>         |             | 284,940    |
| State Taxes                           | 1,315,000   | 1,209,317  |
| Other Income                          | 45          | 27         |
| Utility Transfers                     | (674,000)   | (674,000)  |
| <b>Total Revenue</b>                  | 641,045     | 535,344    |
| 2015 Street Resurfacing               | 465,045     | 627,814    |
| Bonnell Extension                     | 176,000     | -          |
| <b>Total Expenses</b>                 | 641,045     | 627,814    |
| <b>Net Income</b>                     | -           | (92,469)   |
| <b>Ending Fund Balance*</b>           |             | 192,471    |
| <br><b>* Fund balance break down:</b> |             |            |
| Cash                                  |             | 192,471    |
| Other Assets - Liabilities            |             | -          |
| <b>Fund Balance</b>                   |             | 192,471    |

City of Dixon  
**FY16 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Foreign Fire Ins., Trusts)**  
 As of April 30, 2016

|                               |                      | % of Year Elapsed= |                  | 100% |
|-------------------------------|----------------------|--------------------|------------------|------|
|                               |                      | FY16 Budget        | YTD Actual       | %    |
| <b>Beginning Fund Balance</b> |                      |                    | 2,891,846        |      |
|                               | Local Taxes          | 460,000            | 461,196          | 100% |
|                               | State Taxes          | 74,666             | 43,822           | 59%  |
|                               | Fees                 | 1,414,000          | 1,367,379        | 97%  |
|                               | Other Income         | 77,025             | 105,339          | 137% |
|                               | Interfund Transfers  | 108,000            | 92,170           | 85%  |
| <b>Total Revenue</b>          |                      | 2,133,691          | 2,069,906        | 97%  |
|                               | Salaries             | 360,461            | 343,409          | 95%  |
|                               | Benefits             | 328,737            | 348,904          | 106% |
|                               | Contractual Services | 1,204,175          | 978,978          | 81%  |
|                               | Supplies             | 146,200            | 119,891          | 82%  |
|                               | Conference/Meeting   | 8,966              | 8,171            | 91%  |
|                               | Utilities            | 10,000             | 10,080           | 101% |
|                               | Other                | 36,427             | 14,248           | 39%  |
|                               | Capital Outlay       | -                  | -                |      |
| <b>Total Expenses</b>         |                      | 2,094,966          | 1,823,681        | 87%  |
| <b>Net Income</b>             |                      | 38,725             | 246,225          |      |
| <b>Fund Balance*</b>          |                      |                    | <u>3,138,070</u> |      |

**\* Fund balance break down:**

|                            |                         |
|----------------------------|-------------------------|
| Cash                       | 2,834,873               |
| Interfund Loans            | 400,000                 |
| Other Assets - Liabilities | (96,803)                |
| Debt                       | -                       |
| <b>Fund Balance</b>        | <u><u>3,138,070</u></u> |