

City of Dixon

YTD Financial Statements

As of May 31, 2016

**City of Dixon
Cash and Investments
As of May 31, 2016**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.010%		(3,466,042)	2,654,521	2,132,739	351,056	979,044	164,702	59,587	631,782
Illinois Funds	0.017%		5,868,124	-	-	1,300,000	-	-	226,439	10,776
Library Fndtn Accts	0.000%		-			-	-	-	-	439,184
Pension Investments			-			-	21,435,610	-	-	-
Foreign Fire Invest.										80,000
Sauk Valley Bank CD	0.295%	10/4/2016	-			-	-	-	-	100,000
Midland CD	0.300%	10/19/2016								300,450
Midland CD	0.200%	11/10/2016	-			501,506	-	-	-	-
Midland CD	0.200%	11/10/2016	-			501,506	-	-	-	-
Midland CD	0.650%	1/23/2017	-			-	-	-	-	405,884
Midland CD	0.650%	1/23/2017	-			761,033	-	-	-	-
Midland CD	0.650%	1/23/2017	-		3,044,131	-	-	-	-	-
Midland CD	0.300%	1/23/2017	-	3,027,107		-	-	-	-	-
Midland CD	0.650%	2/13/2017	-			-	-	-	-	699,020
US Bank CD	0.150%	4/14/2017	-			118,276	-	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,201,206	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,501,503	-	-	-
Midland CD	0.400%	2/12/2018	605,421			-	-	-	-	-
Cash and Investment Total			3,007,503	5,681,628	5,176,870	3,533,378	25,117,363	164,702	286,025	2,667,096

City of Dixon
FY16 Unrestricted Funds (General, Debt & Ambulance)
As of May 31, 2016

	FY17 Budget	YTD Actual	%
Beginning Fund Balance		5,944,428	8%
Local Taxes	3,175,000	81,573	3%
State Taxes	4,818,650	408,530	8%
Fees	2,029,500	83,839	4%
Other Income	60,200	4,709	8%
Interfund Transfers	(794,000)	-	0%
Total Revenue	9,289,350	578,651	6%
Council	216,940	(8,215)	-4%
Public Relations Expenses	46,250	(6,478)	-14%
Admin/ Finance	1,478,533	45,401	3%
Info Tech	167,227	4,213	3%
Building/ Zoning	257,118	13,260	5%
Street	980,373	55,210	6%
Public Property	590,639	25,531	4%
Fire	2,147,551	85,386	4%
Police	3,369,014	178,381	5%
Band	42,000	683	2%
Tourism	212,525	9,620	5%
Total Expenses	9,508,170	402,993	4%
Net Income	(218,820)	175,658	
Ending Fund Balance*		6,120,086	

***Fund balance break down:**

Cash	3,007,503
Interfund Loans	2,195,741
Other Assets - Liabilities	916,842
Debt	-
Fund Balance	6,120,086

City Of Dixon
FY16 Capital Project Fund
As of May 31, 2016

	Allocations	Actual	Remaining Allocation
Beginning Fund Balance		7,179,525	
General Fund Transfer			
Police Fund Transfer			
EV Transfer			
Asset Disposal Revenue		-	
Interest Income		-	
		-	
		-	
Infrastructure:			
Non TIF Streetscape	47,871		47,871
Police Radio Coverage	147,600		147,600
Fargo Creek Flood Study	50,000		50,000
Street Condition Analysis	50,000		50,000
Galena Bridge Railing	300,000		300,000
Court House Retaining Wall	25,000		25,000
Peoria/ River Parking (grant)	37,500		
Building:			
PW Building Design	150,000		150,000
Council Chambers Paint	5,000		
Fiber: Library to PSB	12,000		12,000
HVAC Repairs	35,000		35,000
Apparatus Floor	38,000		38,000
Building Upgrades	50,000		50,000
Equipment:			
Holiday Decorations	75,000		75,000
Cemetery Mapping	17,005	5,150	11,855
Phone System			
Work Order Software	25,000		25,000
Bucket Truck	125,000		125,000
Radio voter sites	30,000		30,000
Boat Docks	20,000		20,000
Breathing Apparatus	185,000		185,000
Vehicles:			
Street Crime Squad	30,000	18,375	11,625
Small Tools & Equip:			
Thermal Image Camera	9,000		9,000
Lexipol Policy Program	9,500	9,698	(198)
Codifier update	25,000		25,000
Street Lamp LED retrofit	25,000		25,000
	1,523,476	33,223	
Total Ending Fund Balance*		7,146,302	

*** Fund balance break down:**

Cash	5,681,628
Interfund Loans	1,500,000
Other Assets - Liabilities	(35,326)
Ending Fund Balance	7,146,302

City Of Dixon
FY16 Recovery Fund
As of May 31, 2016

	<u>Allocation</u>	<u>Actual</u>	<u>Remaining Allocation</u>
RAC Asset Sales		10,113,775	
Civil Lawsuit (net Attny Fee)		29,695,393	
Transfer from Library		132,501	
Interest Income		58,964	
Debt Repayment		(12,572,318)	
Interfund Loan Repayment		(8,678,083)	
Operating Reserve		(5,000,000)	
Capital Reserve		(3,000,000)	
Sister Cities Contribution		(15,000)	
Library Roof & HVAC Repairs		(1,229,000)	
River Street Sewer Trunk		(1,060,110)	
River Street Resurface	3,400,000	(2,529,114)	870,886
7th and Monroe Repair	750,000	(739,759)	10,241
Nuisance Remediation	25,000		25,000
			<u>906,127</u>
Ending Fund Balance*		<u><u>5,177,249</u></u>	

*** Fund balance break down:**

Cash	5,176,870
Other Assets - Liabilities	379
Ending Fund Balance	<u><u>5,177,250</u></u>

City of Dixon
FY16 Utilities (Water and Wastewater Funds)
As of May 31, 2016

	% of Year Elapsed=		8%
	FY17 Budget	YTD Actual	%
Beginning Fund Balance		16,343,603	
Fees	5,164,750	375,828	7%
Other Income	37,200	1,558	4%
Interfund Transfers	-	-	
Total Revenue	5,201,950	377,386	7%
Salaries	1,094,329	51,695	5%
Benefits	248,159	13,078	5%
Contractual Services	500,220	17,940	4%
Supplies	344,875	1,127	0%
Conference/Meeting	13,000	-	0%
Utilities	349,000	367	0%
Debt Service	319,293	83,895	26%
Other	4,000	687	17%
Depreciation	-	-	
Total Expenses	2,872,876	168,789	6%
Net Income	2,329,074	208,598	9%
Fund Balance*		16,552,200	

*** Fund balance break down:**

Cash	3,533,377
Interfund Loans	(741)
Other Assets - Liabilities	677,138
Capital Assets	28,936,434
Debt	(16,594,008)
Fund Balance	16,552,200

City of Dixon
FY16 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of May 31, 2016

% of Year Elapsed= 8%

	FY17 Budget	YTD Actual	%
Beginning Fund Balance		3,698,788	
Local Taxes	1,533,000	-	0%
Employee Contributions	332,000	-	0%
Investment Income	1,385,000	-	0%
Total Revenue	3,250,000	-	0%
Benefits	2,295,000	35,467	2%
Contractual Services	195,000	-	0%
Other	10,000	-	0%
Total Expenses	2,500,000	35,467	1%
Net Income	750,000	(35,467)	-5%
Ending Fund Balance*		3,663,320	

*** Fund balance break down:**

Cash	3,663,113
Other Assets - Liabilities	207
Fund Balance	3,663,320

City of Dixon
FY16 TIF Funds
As of May 31, 2016

	FY17 Budget	YTD Actual
Beginning Fund Balance		(3,624,740)
Revenue:		
Local Taxes	320,000	-
Interest Income	-	10
	320,000	10
Expenses:		
Downtown Street-scape	600,000	-
Other	118,000	-
Total Expenses	718,000	-
Net Income	(398,000)	10
Ending Fund Balance*		(3,624,730)

*** Fund balance break down:**

Cash	164,702
Interfund Loans	(4,095,000)
Other Assets - Liabilities	305,568
Fund Balance	(3,624,730)

City of Dixon
FY16 Restricted Capital Funds
As of May 31, 2016

	FY17 Budget	YTD Actual
Beginning Fund Balance		362,148
State Taxes	1,250,000	57,748
Other Income	50	1
Total Revenue	1,250,050	57,749
Capital Improvements	1,396,000	-
Total Expenses	1,396,000	-
Net Income	(145,950)	57,749
Ending Fund Balance*		419,897

*** Fund balance break down:**

Cash	286,025
Other Assets - Liabilities	133,872
Fund Balance	419,897

City of Dixon
**FY16 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Foreign Fire Ins., Trusts)**
 As of May 31, 2016

		% of Year Elapsed=		8%
		<u>FY17 Budget</u>	<u>YTD Actual</u>	<u>%</u>
Beginning Fund Balance			2,954,118	
	Local Taxes	471,000	-	0%
	State Taxes	77,666	-	0%
	Fees	1,266,000	122,665	10%
	Other Income	139,570	338	0%
	Interfund Transfers	55,000	-	0%
Total Revenue		<u>2,009,236</u>	<u>123,003</u>	<u>6%</u>
	Salaries	303,666	19,590	6%
	Benefits	387,421	32,756	8%
	Contractual Services	1,040,695	119,170	11%
	Supplies	242,500	12,523	5%
	Conference/Meeting	11,966	379	3%
	Utilities	12,500	40	0%
	Other	653,427	1,130	0%
	Capital Outlay	-	-	
Total Expenses		<u>2,652,175</u>	<u>185,588</u>	<u>7%</u>
Net Income		<u>(642,939)</u>	<u>(62,585)</u>	
Fund Balance*			<u><u>2,891,532</u></u>	

*** Fund balance break down:**

Cash	2,667,097
Interfund Loans	400,000
Other Assets - Liabilities	(175,565)
Debt	-
Fund Balance	<u><u>2,891,532</u></u>