

City of Dixon

YTD Financial Statements

As of June 30, 2016

**City of Dixon  
Cash and Investments  
As of June 30, 2016**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.010%		(3,919,394)	2,642,757	2,149,765	374,773	937,001	161,398	95,147	630,253
Illinois Funds	0.017%		6,305,265	-	-	1,300,000	-	-	302,562	10,776
Library Fndtn Accts	0.000%		-			-	-	-	-	439,184
Pension Investments			-			-	21,417,790	-	-	-
Foreign Fire Invest.										80,000
Sauk Valley Bank CD	0.295%	10/4/2016	-			-	-	-	-	100,000
Midland CD	0.300%	10/19/2016								300,450
Midland CD	0.200%	11/10/2016	-			501,506	-	-	-	-
Midland CD	0.200%	11/10/2016	-			501,506	-	-	-	-
Midland CD	0.650%	1/23/2017	-			-	-	-	-	405,884
Midland CD	0.650%	1/23/2017	-			761,033	-	-	-	-
Midland CD	0.650%	1/23/2017	-		3,044,131	-	-	-	-	-
Midland CD	0.300%	1/23/2017	-	3,027,107		-	-	-	-	-
Midland CD	0.650%	2/13/2017	-			-	-	-	-	699,020
US Bank CD	0.150%	4/14/2017	-			118,276	-	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,201,206	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,501,503	-	-	-
Midland CD	0.400%	2/12/2018	605,421			-	-	-	-	-
<b>Cash and Investment Total</b>			<b>2,991,292</b>	<b>5,669,863</b>	<b>5,193,896</b>	<b>3,557,095</b>	<b>25,057,500</b>	<b>161,398</b>	<b>397,709</b>	<b>2,665,568</b>

City of Dixon  
**FY16 Unrestricted Funds (General, Debt & Ambulance)**  
As of June 30, 2016

	<b>% of Year Elapsed=</b>		<b>17%</b>
	<u>FY17 Budget</u>	<u>YTD Actual</u>	<u>%</u>
<b>Beginning Fund Balance</b>		5,968,428	
Local Taxes	3,175,000	134,827	4%
State Taxes	4,818,650	848,571	18%
Fees	2,029,500	243,087	12%
Other Income	60,200	8,597	14%
Interfund Transfers	(794,000)	-	0%
<b>Total Revenue</b>	<u>9,289,350</u>	<u>1,235,082</u>	<u>13%</u>
Council	216,940	36,294	17%
Economic Development	46,250	19,037	41% <b>a</b>
Admin/ Finance	1,478,533	123,449	8%
Info Tech	167,227	11,541	7%
Building/ Zoning	257,118	33,519	13%
Street	980,373	120,287	12%
Public Property	590,639	69,771	12%
Fire	2,147,551	217,269	10%
Police	3,369,014	421,592	13%
Band	42,000	10,190	24% <b>b</b>
Tourism	212,525	14,220	7%
<b>Total Expenses</b>	<u>9,508,170</u>	<u>1,077,168</u>	<u>11%</u>
<b>Net Income</b>	<u>(218,820)</u>	<u>157,914</u>	
<b>Ending Fund Balance*</b>		<u><u>6,126,343</u></u>	
<b>*Fund balance break down:</b>			
Cash		2,991,293	
Interfund Loans		2,195,741	
Other Assets - Liabilities		939,309	
Debt		-	
<b>Fund Balance</b>		<u><u>6,126,343</u></u>	

**a** Annual LCIDA Payment

**b** The Band uses the majority of their funds during the summer

City Of Dixon  
**FY16 Capital Project Fund**  
As of June 30, 2016

	<b>Allocations</b>	<b>Actual</b>	<b>Remaining Allocation</b>
<b>Beginning Fund Balance</b>		<b>7,179,525</b>	
General Fund Transfer			
Police Fund Transfer			
EV Transfer			
Asset Disposal Revenue		26,000	
Interest Income		-	
		<b>26,000</b>	
<b>Infrastructure:</b>			
Non TIF Streetscape	47,871		47,871
Police Radio Coverage	147,600		147,600
Fargo Creek Flood Study	50,000		50,000
Street Condition Analysis	50,000		50,000
Galena Bridge Railing	300,000		300,000
Court House Retaining Wall	25,000		25,000
Peoria/ River Parking (grant)	37,500		
<b>Building:</b>			
PW Building Design	150,000		150,000
Council Chambers Paint	5,000		
Fiber: Library to PSB	12,000		12,000
HVAC Repairs	35,000		35,000
Apparatus Floor	38,000		38,000
Building Upgrades	50,000		50,000
<b>Equipment:</b>			
Holiday Decorations	75,000		75,000
Cemetery Mapping	17,005	10,300	6,705
Phone System			
Work Order Software	25,000		25,000
Bucket Truck	125,000		125,000
Radio voter sites	30,000		30,000
Boat Docks	20,000		20,000
Breathing Apparatus	185,000		185,000
<b>Vehicles:</b>			
Street Crime Squad	30,000	18,375	11,625
<b>Small Tools &amp; Equip:</b>			
Thermal Image Camera	9,000		9,000
Lexipol Policy Program	9,500	9,698	(198)
Codifier update	25,000		25,000
Street Lamp LED retrofit	25,000		25,000
	<b>1,523,476</b>	<b>38,373</b>	
<b>Total Ending Fund Balance*</b>		<b>7,167,152</b>	

**\* Fund balance break down:**

Cash	5,669,863	
Interfund Loans	1,500,000	
Other Assets - Liabilities	(2,712)	
<b>Ending Fund Balance</b>	<b>7,167,152</b>	

City Of Dixon  
**FY16 Recovery Fund**  
As of June 30, 2016

	<b>Allocation</b>	<b>Actual</b>	<b>Remaining Allocation</b>
RAC Asset Sales		10,130,801	
Civil Lawsuit (net Attny Fee)		29,695,393	
Transfer from Library		132,501	
Interest Income		58,964	
Debt Repayment		(12,572,318)	
Interfund Loan Repayment		(8,678,083)	
Operating Reserve		(5,000,000)	
Capital Reserve		(3,000,000)	
Sister Cities Contribution		(15,000)	
Library Roof & HVAC Repairs		(1,229,000)	
River Street Sewer Trunk		(1,060,110)	
River Street Resurface	3,400,000	(2,529,114)	870,886
7th and Monroe Repair	750,000	(739,759)	10,241
Nuisance Remediation	25,000		25,000
			906,127
<b>Ending Fund Balance*</b>		<b>5,194,276</b>	

**\* Fund balance break down:**

Cash	5,193,896
Other Assets - Liabilities	379
<b>Ending Fund Balance</b>	<b>5,194,276</b>

City of Dixon  
**FY16 Utilities (Water and Wastewater Funds)**  
As of June 30, 2016

	<b>% of Year Elapsed=</b>		<b>17%</b>
	FY17 Budget	YTD Actual	%
<b>Beginning Fund Balance</b>		16,343,875	
Fees	5,264,750	793,753	15%
Other Income	37,200	2,730	7%
Interfund Transfers	-	-	
<b>Total Revenue</b>	5,301,950	796,483	15%
Salaries	1,133,017	114,385	10%
Benefits	264,529	25,745	10%
Contractual Services	500,220	49,723	10%
Supplies	344,875	41,120	12%
Conference/Meeting	13,000	1,990	15%
Utilities	349,000	39,571	11%
Debt Service	319,293	83,895	26%
Other	4,000	801	20%
Depreciation	-	-	
<b>Total Expenses</b>	2,927,934	357,230	12%
<b>Net Income</b>	2,374,016	439,253	19%
<b>Fund Balance*</b>		16,783,128	

**\* Fund balance break down:**

Cash	3,557,094
Interfund Loans	(741)
Other Assets - Liabilities	843,147
Capital Assets	28,977,636
Debt	(16,594,008)
<b>Fund Balance</b>	16,783,128

City of Dixon  
**FY16 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of June 30, 2016

**% of Year Elapsed= 17%**

	FY17 Budget	YTD Actual	%
<b>Beginning Fund Balance</b>		25,264,158	
Local Taxes	1,533,000	-	0%
Employee Contributions	332,000	22,706	7%
Investment Income	1,385,000	82,588	6%
<b>Total Revenue</b>	3,250,000	105,294	3%
Benefits	2,295,000	236,333	10%
Contractual Services	195,000	86	0%
Other	10,000	-	0%
<b>Total Expenses</b>	2,500,000	236,419	9%
<b>Net Income</b>	750,000	(131,125)	-17%
<b>Ending Fund Balance*</b>		25,133,033	

**\* Fund balance break down:**

Cash	25,057,500
Other Assets - Liabilities	75,533
<b>Fund Balance</b>	<b>25,133,033</b>

City of Dixon  
**FY16 TIF Funds**  
As of June 30, 2016

	FY17 Budget	YTD Actual
<b>Beginning Fund Balance</b>		(3,624,740)
<b>Revenue:</b>		
Local Taxes	320,000	-
Interest Income	-	19
	320,000	19
<b>Expenses:</b>		
Downtown Street-scape	600,000	3,560
Other	118,000	-
<b>Total Expenses</b>	718,000	3,560
<b>Net Income</b>	(398,000)	(3,541)
<b>Ending Fund Balance*</b>		(3,628,281)

**\* Fund balance break down:**

Cash	161,398
Interfund Loans	(4,095,000)
Other Assets - Liabilities	305,321
<b>Fund Balance</b>	(3,628,281)



City of Dixon  
**FY16 Restricted Capital Funds**  
As of June 30, 2016

	FY17 Budget	YTD Actual
<b>Beginning Fund Balance</b>		362,148
State Taxes	1,250,000	169,432
Other Income	50	1
<b>Total Revenue</b>	1,250,050	169,433
Capital Improvements	1,396,000	14,066
<b>Total Expenses</b>	1,396,000	14,066
<b>Net Income</b>	(145,950)	155,367
<b>Ending Fund Balance*</b>		517,515

**\* Fund balance break down:**

Cash	397,709
Other Assets - Liabilities	119,806
<b>Fund Balance</b>	517,515

City of Dixon  
**FY16 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Foreign Fire Ins., Trusts)**  
 As of June 30, 2016

		<b>% of Year Elapsed=</b>		17%
		<u>FY17 Budget</u>	<u>YTD Actual</u>	<u>%</u>
<b>Beginning Fund Balance</b>			2,954,118	
	Local Taxes	471,000	-	0%
	State Taxes	70,128	12,128	17%
	Fees	1,266,000	245,504	19%
	Other Income	141,570	5,661	4%
	Interfund Transfers	55,000	-	0%
<b>Total Revenue</b>		<u>2,003,698</u>	<u>263,292</u>	<u>13%</u>
	Salaries	303,666	46,959	15%
	Benefits	387,421	65,513	17%
	Contractual Services	1,027,895	230,863	22%
	Supplies	236,628	15,790	7%
	Conference/Meeting	15,100	120	1%
	Utilities	12,500	248	2%
	Other	653,427	1,457	0%
	Capital Outlay	-	-	
<b>Total Expenses</b>		<u>2,636,637</u>	<u>360,949</u>	<u>14%</u>
<b>Net Income</b>		<u>(632,939)</u>	<u>(97,657)</u>	
<b>Fund Balance*</b>			<u><u>2,856,461</u></u>	

**\* Fund balance break down:**

Cash	2,665,568
Interfund Loans	400,000
Other Assets - Liabilities	(209,107)
Debt	-
<b>Fund Balance</b>	<u><u>2,856,461</u></u>