

City of Dixon

YTD Financial Statements

As of September 30, 2016

**City of Dixon**  
**Cash and Investments**  
**As of September 30, 2016**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Water</u>	<u>Sewer</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.010%		(1,174,110)	654,695	321,658	55,670	422,344	478,014	988,184	420,131	120,760	1,037,675
Illinois Funds	0.400%		2,567,500	2,000,000	750,000	500,000	800,000	1,300,000	-	-	512,297	28,948
Pension Invest.			-						22,486,098	-	-	-
Sauk Valley Bank CD	0.295%	10/4/2016	-						-	-	-	100,000
Midland CD	0.300%	10/19/2016	-						-	-	-	300,450
Midland CD	0.200%	11/10/2016	-			501,506		501,506	-	-	-	-
Midland CD	0.200%	11/10/2016	-				501,506	501,506	-	-	-	-
Midland CD	0.650%	1/23/2017	-						-	-	-	405,884
Midland CD	0.650%	1/23/2017	-			761,033		761,033	-	-	-	-
Midland CD	0.650%	1/23/2017	-		3,044,131				-	-	-	-
Midland CD	0.300%	1/23/2017	-	3,027,107					-	-	-	-
Midland CD	0.650%	2/13/2017	-						-	-	-	699,020
US Bank CD	0.150%	4/14/2017	-			118,276		118,276	-	-	-	-
Community State CD	0.800%	5/15/2017	200,000						-	-	-	-
Midland CD	0.400%	7/23/2017	-						1,201,206	-	-	-
Midland CD	0.400%	7/23/2017	-						1,501,503	-	-	-
Midland CD	0.300%	8/11/2017	-		1,000,000				-	-	-	-
Community State CD	1.100%	8/15/2017	-	1,000,000					-	-	-	-
Community State CD	0.850%	8/15/2017	-				200,000	200,000	-	-	-	-
Midland CD	0.400%	2/12/2018	605,421						-	-	-	-
Community State CD	1.200%	2/15/2018	-	1,000,000					-	-	-	-
Sauk Valley Bank CD	0.850%	8/15/2018										75,000
Cash and Investment Total			<u>2,198,811</u>	<u>7,681,801</u>	<u>5,115,789</u>	<u>1,936,485</u>	<u>1,923,850</u>	<u>3,860,336</u>	<u>26,176,991</u>	<u>420,131</u>	<u>633,057</u>	<u>2,646,977</u>

City of Dixon  
**FY17 Unrestricted Funds (General, Debt & Ambulance)**  
As of September 30, 2016

**% of Year Elapsed= 42%**

	FY17 YTD		Budget	FY16 YTD	Prior Year to
	Actual	FY17 Budget	to Actual		Actual %
			%		
<b>Beginning Fund Balance</b>	6,258,313				
RE Taxes	1,516,305	2,115,000	72% <b>a</b>	1,141,310	133% <b>a</b>
Utility & Telecom Revenue	509,005	1,815,000	28% <b>b</b>	591,758	86%
Motel Tax	33,998	75,000	45%	36,228	94%
Gambling Revenue	106,927	240,000	45%	37,351	286% <b>c</b>
Income Taxes	799,473	1,000,000	80% <b>d</b>	914,174	87%
Sales Tax	1,304,039	3,030,000	43%	1,240,818	105%
Replacement Tax	237,936	692,000	34%	279,462	85%
Permits, Fees & Fines	122,222	357,000	34%	106,896	114%
Service Fees	527,668	698,500	76% <b>e</b>	423,079	125%
Other Income	36,785	60,850	60%	15,198	242%
Interfund Transfers	(609,000)	(794,000)	77%	(783,300)	78%
<b>Total Revenue</b>	<b>4,585,358</b>	<b>9,289,350</b>	<b>49%</b>	<b>4,002,974</b>	<b>115%</b>
Council	107,278	216,940	49%	73,149	147% <b>f</b>
Economic Development	19,245	46,250	42%	65,215	30% <b>l</b>
Administration	259,148	1,211,797	21% <b>g</b>	179,552	144% <b>g</b>
Finance	131,264	266,736	49%	138,287	95%
Info Tech	47,617	167,227	28% <b>h</b>	54,092	88%
Building/ Zoning	93,566	257,118	36%	97,797	96%
Street	262,154	980,373	27% <b>i</b>	408,158	64% <b>i</b>
Public Property	211,198	590,639	36%	204,632	103%
Fire	867,434	2,147,551	40%	667,556	130% <b>j</b>
Police	1,219,830	3,369,014	36%	1,221,381	100%
Band	30,346	42,000	72% <b>k</b>	29,776	102%
Dixon 1	63,037	212,525	30% <b>l</b>	33,095	190% <b>l</b>
<b>Total Expenses</b>	<b>3,312,118</b>	<b>9,508,170</b>	<b>35%</b>	<b>3,172,689</b>	<b>104%</b>
<b>Net Income</b>	<b>1,273,240</b>	<b>(218,820)</b>	<b>-582%</b>	<b>830,285</b>	<b>153%</b>
<b>Ending Fund Balance*</b>	<b>7,531,553</b>				
<b>*Fund balance break down:</b>					
Cash	2,198,811				
Interfund Loans	4,095,181				
Other Assets - Liabilities	1,237,561				
Debt	-				
<b>Fund Balance</b>	<b>7,531,553</b>				

- a** RE Tax monies are 100% collected by December
- b** Landfill use is down from the prior year
- c** Gambling Revenues were delayed by the State in 2015
- d** Income Taxes are purposefully budgeted low as a cushion for state funding crisis
- e** 2 years of state maintenance payments was received in Sept 2016
- f** Current year increase due to negotiations legal costs
- g** PW Director, City Manger salary
- h** IT has an open position
- i** The Street dept is short several staff members
- j** Increase over PY is due to addl \$200,000 to pension
- k** Band spending is primarily during the summer months
- l** Spending pattern changes due to Dixon 1

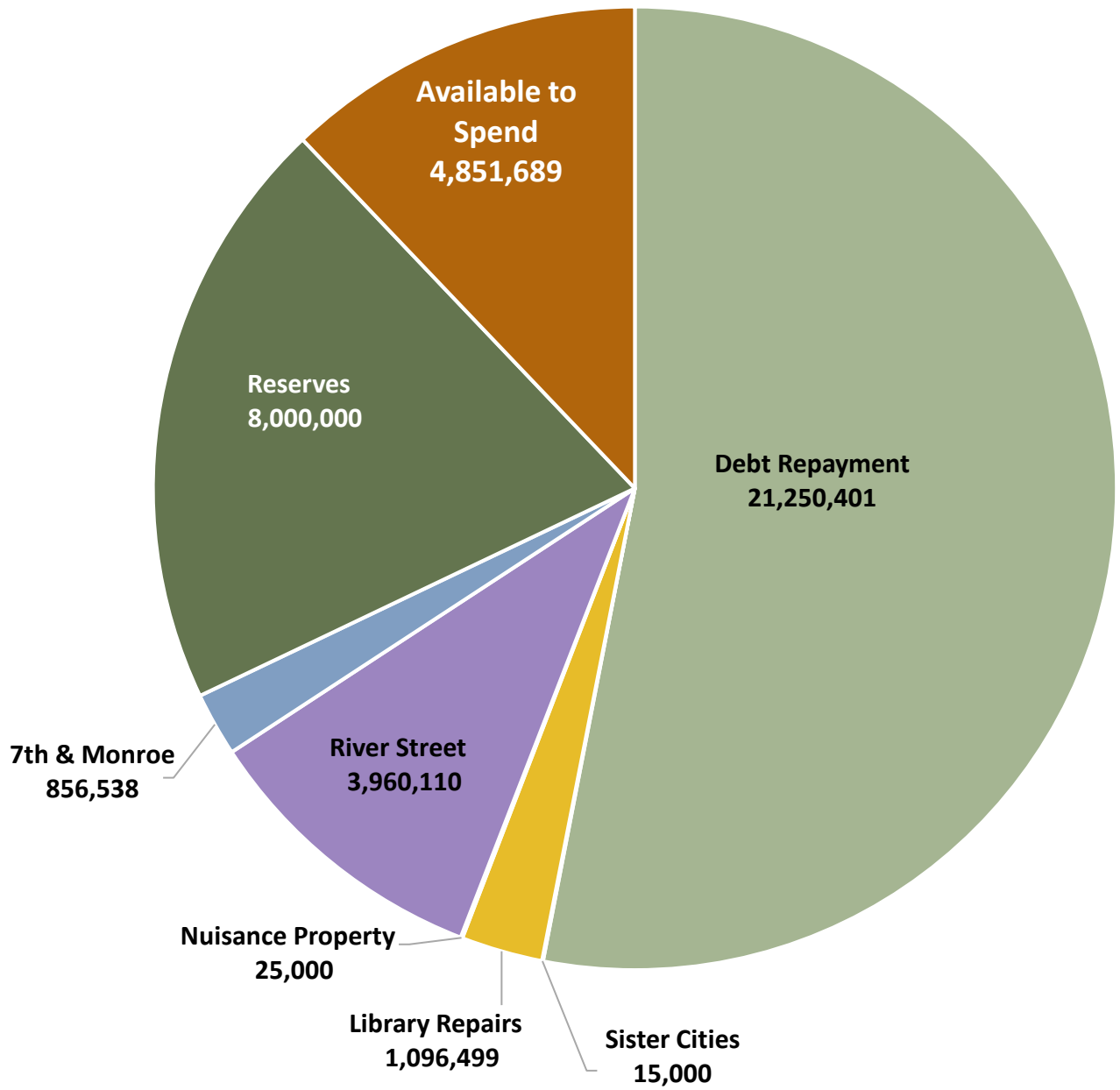
City Of Dixon  
**FY17 Capital Project Fund**  
As of September 30, 2016

	<b>Actual</b>	<b>Allocations</b>	<b>Remaining Allocation</b>
<b>Beginning Fund Balance</b>	<b>7,179,525</b>		
General Fund Transfer	530,000		
Asset Disposal Revenue	25,000		
Interest Income	-		
	<b>555,000</b>		
<b>Infrastructure:</b>			
Non TIF Streetscape		47,871	47,871
Police Radio Coverage		147,600	147,600
Fargo Creek Flood Study		50,000	50,000
Street Condition Analysis		50,000	50,000
Galena Bridge Railing	3,245	300,000	296,755
Court House Retaining Wall		25,000	25,000
Peoria/ River Parking (grant)		37,500	37,500
ITEP Grant- Paths	3,500		(3,500)
FY16 Road work	(6,893)		6,893
<b>Building:</b>			
PW Building Design		150,000	150,000
Council Chambers Paint		5,000	
Fiber: Library to PSB		12,000	12,000
PSB HVAC Repairs		35,000	35,000
PSB Apparatus Floor		38,000	38,000
Dixon 1 Building Upgrades		50,000	50,000
<b>Equipment:</b>			
Holiday Decorations		75,000	75,000
Cemetery Mapping	10,300	17,005	6,705
Phone System		20,046	20,046
Work Order Software		25,000	25,000
Bucket Truck		125,000	125,000
Fire radio voter sites		30,000	30,000
Boat Docks	36,257	20,000	(16,257)
Fire Breathing Apparatus		185,000	185,000
<b>Vehicles:</b>			
Street Crime Squad	18,375	30,000	11,625
<b>Small Tools &amp; Equip:</b>			
Thermal Image Camera	7,295	9,000	1,705
Lexipol Policy Program	9,698	9,500	(198)
Codifier Update		25,000	25,000
Street Lamp LED Retrofit		25,000	25,000
	<b>81,777</b>	<b>1,543,522</b>	<b>1,456,745</b>
<b>Total Ending Fund Balance*</b>	<b>7,652,748</b>		

**\* Fund balance break down:**

Cash	7,681,801
Interfund Loans	-
Other Assets - Liabilities	(29,053)
<b>Ending Fund Balance</b>	<b>7,652,748</b>

# City of Dixon Recovery Fund



City of Dixon  
**FY17 Utilities (Water and Wastewater Funds)**  
As of September 30, 2016

**% of Year Elapsed= 42%**

	FY17 YTD Actual	FY17 Budget	Budget to Actual %	FY16 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	16,356,598				
Fees	2,200,033	5,264,750	42%	2,143,505	103%
Other Income	8,771	37,200	24% <b>a</b>	15,598	56% <b>a</b>
Interfund Transfers	-	-		-	
<b>Total Revenue</b>	<b>2,208,804</b>	<b>5,301,950</b>	<b>42%</b>	<b>2,159,104</b>	<b>102%</b>
Salaries	365,185	1,133,017	32% <b>b</b>	437,357	83%
Benefits	69,380	264,529	26% <b>b</b>	80,552	86%
Contractual Serv.	190,929	500,220	38%	175,744	109%
Supplies	103,366	344,875	30% <b>c</b>	141,961	73% <b>c</b>
Conf./Meeting	3,190	13,000	25%	41	7728%
Utilities	174,419	349,000	50%	138,105	126%
Debt Service	169,385	319,293	53%	178,789	95%
Other	1,609	4,000	40%	259	621%
Depreciation	-	-		-	
<b>Total Expenses</b>	<b>1,077,463</b>	<b>2,927,934</b>	<b>37%</b>	<b>1,152,808</b>	<b>93%</b>
<b>Net Income</b>	<b>1,131,341</b>	<b>2,374,016</b>	<b>48%</b>	<b>1,006,296</b>	<b>112%</b>
<b>Fund Balance*</b>	<b>17,487,939</b>				

**\* Fund balance break down:**

Cash	3,860,335
Interfund Loans	(181)
Other Assets - Liabili	920,119
Capital Assets	29,022,858
Debt	(16,315,192)
<b>Fund Balance</b>	<b>17,487,939</b>

- a** Lab services have been reduced for FY17
- b** Understaffing has created some savings
- c** Timing of chemical purchases

City of Dixon  
**FY17 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of September 30, 2016

**% of Year Elapsed= 42%**

	FY 17 YTD		Budget to	Prior Year	
	Actual	FY17 Budget	Actual %	FY16 YTD	to Actual %
<b>Beginning Fund Balance</b>	25,264,158				
Local Taxes	824,867	1,533,000	54%	531,595	155% <b>a</b>
Employee Contributions	104,211	332,000	31% <b>b</b>	139,777	75%
Investment Income	955,294	1,385,000	69% <b>c</b>	(1,278,331)	-75% <b>c</b>
<b>Total Revenue</b>	<b>1,884,372</b>	<b>3,250,000</b>	<b>58%</b>	<b>(606,959)</b>	<b>-310%</b>
Benefits	846,396	2,295,000	37%	964,054	88%
Contractual Services	50,155	195,000	26% <b>b</b>	55,988	90%
Other	-	10,000	0%	-	
<b>Total Expenses</b>	<b>896,551</b>	<b>2,500,000</b>	<b>36%</b>	<b>1,020,042</b>	<b>88%</b>
<b>Net Income</b>	<b>987,821</b>	<b>750,000</b>	<b>132%</b>	<b>(1,627,002)</b>	<b>-61%</b>
<b>Ending Fund Balance*</b>	<b>26,251,978</b>				

**\* Fund balance break down:**

Cash	26,176,991
Other Assets - Liabilities	74,987
<b>Fund Balance</b>	<b>26,251,978</b>

- a** RE Levy was greatly increased for FY16
- b** The Fire and Police Pension Financials are 1 month behind
- c** 2015 was a poor year for pension investments

City of Dixon  
**FY17 TIF Funds**  
As of September 30, 2016

		FY17 YTD		
		Actual	FY17 Budget	FY16 YTD
<b>Beginning Fund Balance</b>		(3,624,740)		
<b>Revenue:</b>	Local Taxes	257,966	320,000	163,016 <b>a</b>
	Interest Income	45	-	69
		258,011      320,000      163,085		
<b>Expenses:</b>	Downtown Street-scape	7,274	600,000	224,550
	Other	-	118,000	-
<b>Total Expenses</b>		7,274      718,000      224,550		
<b>Net Income</b>		250,737      (398,000)      (61,464)		
<b>Ending Fund Balance*</b>		(3,374,003)		

**\* Fund balance break down:**

Cash	420,131
Interfund Loans	(4,095,000)
Other Assets - Liabilities	300,866
<b>Fund Balance</b>	<b>(3,374,003)</b>

**a** RE Tax monies are being received earlier in 2016 than 2015.



City of Dixon  
**FY17 Restricted Capital Funds (MFT, Infrastructure, BDD)**  
As of September 30, 2016

	FY17 YTD Actual	FY17 Budget	FY16 YTD
<b>Beginning Fund Balance</b>	362,148		
State Taxes	437,587	1,250,000	410,356
Other Income	9	50	21
<b>Total Revenue</b>	437,597	1,250,050	410,377
Capital Improvements	32,816	1,396,000	604,726
<b>Total Expenses</b>	32,816	1,396,000	604,726
<b>Net Income</b>	404,781	(145,950)	(194,349)
<b>Ending Fund Balance*</b>	766,929		

**\* Fund balance break down:**

Cash	633,057
Other Assets - Liabilities	133,872
<b>Fund Balance</b>	766,929

City of Dixon  
**FY17 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Trusts)**  
 As of September 30, 2016

**% of Year Elapsed= 42%**

	FY17 YTD Actual	FY17 Budget	Budget to Actual %	FY16 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,428,022				
Local Taxes	346,505	471,000	74% <b>a</b>	230,455	150% <b>a</b>
State Taxes	30,299	70,128	43%	10,696	283% <b>b</b>
Fees	590,106	1,266,000	47%	560,554	105%
Other Income	39,331	93,520	42%	19,742	199%
Interfund Transfers	79,000	55,000	144%	98,793	80%
<b>Total Revenue</b>	<b>1,085,241</b>	<b>1,955,648</b>	<b>55%</b>	<b>920,240</b>	<b>118%</b>
Salaries	140,884	303,666	46%	137,763	102%
Benefits	183,927	387,421	47%	136,019	135%
Contractual Services	644,615	1,027,895	63% <b>c</b>	364,011	177% <b>c</b>
Supplies	44,214	236,628	19%	44,698	99%
Conference/Meeting	3,171	15,100	21%	808	393%
Utilities	1,409	12,500	11%	2,734	52%
Other	1,801	28,427	6%	6,985	26%
Capital Outlay	-	-		-	
<b>Total Expenses</b>	<b>1,020,019</b>	<b>2,011,637</b>	<b>51%</b>	<b>693,017</b>	<b>147%</b>
<b>Net Income</b>	<b>65,222</b>	<b>(55,989)</b>	<b>-116%</b>	<b>227,223</b>	<b>29%</b>
<b>Fund Balance*</b>	<b>2,493,245</b>				

**\* Fund balance break down:**

Cash	2,646,977
Interfund Loans	-
Other Assets - Liabilities	(153,732)
Debt	-
<b>Fund Balance</b>	<b>2,493,245</b>

- a** RE Tax monies are 100% collected by December
- b** State funding was slower in 2015 due to state budget crisis
- c** Medical Ins Claims have increased; Airport Study