

City of Dixon

YTD Financial Statements

As of November 30, 2016

**City of Dixon
Cash and Investments
As of November 30, 2016**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.010%		(1,861,763)	569,363	313,307	187,780	420,254	482,611	214,960	1,085,661
Illinois Funds	0.461%		3,495,617	2,001,311	750,492	1,300,852	-	-	654,584	38,680
Pension Invest.			-			-	22,419,321	-	-	-
Midland CD	0.650%	1/23/2017	-			-	-	-	-	405,884
Midland CD	0.650%	1/23/2017	-			761,033	-	-	-	-
Midland CD	0.650%	1/23/2017	-		3,044,131	-	-	-	-	-
Midland CD	0.300%	1/23/2017	-	3,027,107		-	-	-	-	-
Midland CD	0.650%	2/13/2017	-			-	-	-	-	699,020
5/3 Bank CD	0.750%	4/6/2017					200,000			
5/3 Bank CD	0.750%	4/6/2017					150,000			
US Bank CD	0.150%	4/14/2017	-			118,276	-	-	-	-
Community State CD	0.800%	5/15/2017	200,403			-				-
Midland CD	0.400%	7/23/2017	-			-	1,201,206	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,501,503	-	-	-
Midland CD	0.300%	8/11/2017			1,000,000					-
Community State CD	1.100%	8/15/2017	-	1,002,773		-				-
Community State CD	0.850%	8/15/2017	-			200,428				-
Community State CD	0.900%	11/10/2017				500,000				-
Midland CD	0.400%	2/12/2018	605,421			-	-	-	-	-
Community State CD	1.200%	2/15/2018	-	1,003,004		-	-			-
Community State CD	1.150%	5/10/2018				500,000				-
Sauk Valley Bank CD	0.850%	8/15/2018					-			75,000
Community State CD	1.350%	10/20/2018				-	-	-	-	300,000
Sauk Valley Bank CD	1.040%	10/4/2019	-			-	-	-	-	100,000
Cash and Investment Total			2,439,678	7,603,557	5,107,930	3,568,370	25,892,284	482,611	869,545	2,704,245

City of Dixon
FY17 Unrestricted Funds (General, Debt & Ambulance)
As of November 30, 2016

% of Year Elapsed= 58%

	FY17 YTD		Budget	FY16 YTD	Prior Year to
	Actual	FY17 Budget	to Actual		Actual %
			%		
Beginning Fund Balance	6,258,313				
RE Taxes	2,008,097	2,115,000	95% a	2,282,999	88% a
Utility & Telecom Revenue	837,736	1,815,000	46% b	980,427	85%
Motel Tax	47,936	75,000	64%	50,429	95%
Gambling Revenue	147,793	240,000	62%	37,351	396% c
Income Taxes	1,030,200	1,000,000	103% d	1,005,511	102%
Sales Tax	1,838,556	3,030,000	61%	1,739,860	106%
Replacement Tax	346,455	692,000	50%	398,905	87%
Permits, Fees & Fines	172,088	357,000	48%	170,170	101%
Service Fees	652,764	698,500	93% e	503,382	130% e
Other Income	40,502	60,850	67%	19,630	206%
Interfund Transfers	(609,000)	(794,000)	77%	(783,300)	78%
Total Revenue	6,513,128	9,289,350	70%	6,405,365	102%
Council	146,478	216,940	68% f	132,008	111% f
Economic Development	21,169	46,250	46% l	66,603	32% l
Administration	802,416	1,211,797	66%	700,877	114%
Finance	168,455	266,736	63%	204,197	82%
Info Tech	62,805	167,227	38% h	69,016	91%
Building/ Zoning	127,506	257,118	50%	130,809	97%
Street	397,261	980,373	41% i	505,771	79%
Public Property	277,668	590,639	47%	273,714	101%
Fire	1,138,704	2,147,551	53%	933,529	122% j
Police	1,698,098	3,369,014	50%	1,694,607	100%
Band	31,564	42,000	75% k	32,394	97%
Dixon 1	91,591	212,525	43% l	43,722	209% l
Total Expenses	4,963,715	9,508,170	52%	4,787,247	104%
Net Income	1,549,413	(218,820)	-708%	1,618,118	96%
Ending Fund Balance*	7,807,726				

***Fund balance break down:**

Cash	2,439,678
Interfund Loans	4,095,406
Other Assets - Liabilities	1,272,642
Debt	-
Fund Balance	7,807,726

- a** RE Tax monies are collected and are less than FY16 due to shift to pensions
- b** Landfill use is down from the prior year
- c** Gambling Revenues were delayed by the State in FY16
- d** Income Taxes are purposefully budgeted low as a cushion for state funding crisis
- e** 2 years of state maintenance payments were received in FY17
- f** Current year increase due to negotiations legal costs
- h** IT has an open position
- i** The Street dept is short several staff members
- j** Increase over PY is due to addl \$200,000 to pension
- k** Band spending is primarily complete by December
- l** Spending pattern changes due to Dixon 1

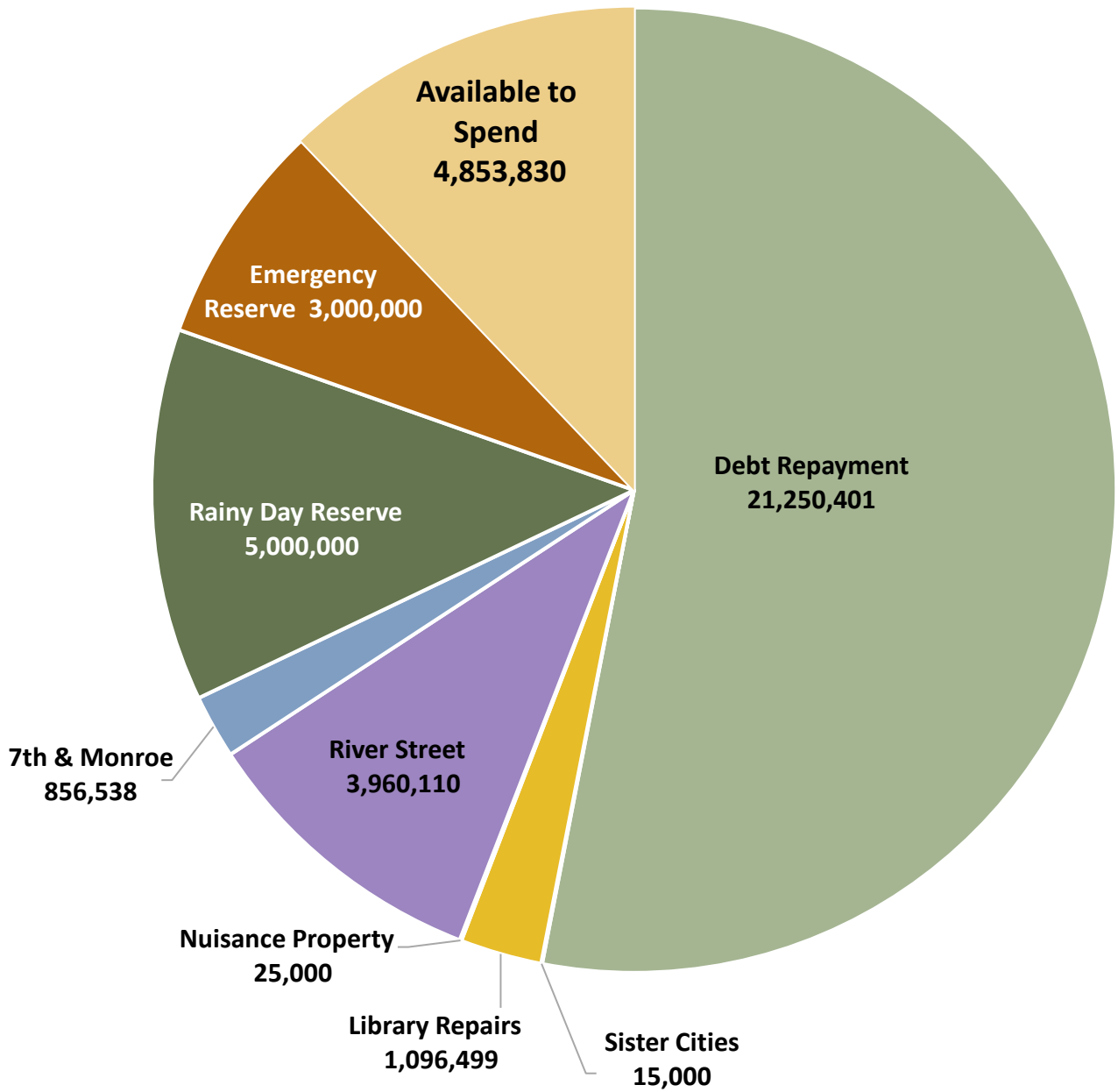
City Of Dixon
FY17 Capital Project Fund
As of November 30, 2016

	Actual	Allocations	Remaining Allocation
Beginning Fund Balance	7,179,525		
Infrastructure:			
Non TIF Streetscape		47,871	47,871
Police Radio Coverage		147,600	147,600
Fargo Creek Flood Study	7,221	50,000	42,779
Street Condition Analysis		50,000	50,000
Galena Bridge Railing	94,350	300,000	205,650
Court House Retaining Wall		25,000	25,000
Peoria/ River Parking (grant)		37,500	37,500
ITEP Grant- Paths	3,500		(3,500)
FY16 Road work	(6,893)		6,893
Building:			
PW Building Design		150,000	150,000
Council Chambers Paint		5,000	5,000
Fiber: Library to PSB		12,000	12,000
PSB HVAC Repairs		35,000	35,000
PSB Apparatus Floor		38,000	38,000
Dixon 1 Building Upgrades	6,435	50,000	43,565
Equipment:			
Holiday Decorations		75,000	75,000
Cemetery Mapping	10,300	17,005	6,705
Phone System		20,046	20,046
Work Order Software		25,000	25,000
Bucket Truck		125,000	125,000
Fire radio voter sites		30,000	30,000
Boat Docks	36,257	20,000	(16,257)
Fire Breathing Apparatus		185,000	185,000
Vehicles:			
Street Crime Squad	18,375	25,000	6,625
Street Crime Squad	1,500	5,000	3,500
Small Tools & Equip:			
Thermal Image Camera	7,295	9,000	1,705
Toro Mower	9,630		(9,630)
Lexipol Policy Program	9,698	9,500	(198)
Codifier Update		25,000	25,000
Street Lamp LED Retrofit		25,000	25,000
	197,668	1,543,522	1,345,854
Total Ending Fund Balance*	7,549,983		

*** Fund balance break down:**

Cash	7,603,557
Interfund Loans	-
Other Assets - Liabilities	(53,573)
Ending Fund Balance	7,549,984

City of Dixon Recovery Fund



City of Dixon
FY17 Utilities (Water and Wastewater Funds)
As of November 30, 2016

% of Year Elapsed= 58%

	FY17 YTD		Budget	FY16 YTD	Prior Year
	Actual	FY17 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	16,356,598				
Fees	3,203,727	5,264,750	61%	3,022,424	106%
Other Income	17,113	37,200	46% a	18,940	90% a
Interfund Transfers	-	-		674,000	0%
Total Revenue	3,220,841	5,301,950	61%	3,715,364	87%
Salaries	508,652	1,133,017	45% b	604,915	84%
Benefits	140,220	264,529	53%	147,841	95%
Contractual Serv.	333,119	500,220	67%	281,718	118%
Supplies	159,435	344,875	46% e	208,034	77% e
Conf./Meeting	3,190	13,000	25%	41	7728%
Utilities	255,005	349,000	73% f	214,835	119% f
Debt Service	246,819	319,293	77%	269,223	92%
Other	1,753	4,000	44%	1,255	140%
Depreciation	-	-		-	
Total Expenses	1,648,193	2,927,934	56%	1,727,861	95%
Net Income	1,572,647	2,374,016	66%	1,987,502	79%
Fund Balance*	17,929,246				

*** Fund balance break down:**

Cash	3,568,371
Interfund Loans	(406)
Other Assets - Liabilit	904,691
Capital Assets	29,168,876
Debt	(15,712,287)
Fund Balance	17,929,246

- a** Lab services have been reduced for FY17
- b** Understaffing has created some savings
- e** Timing of Chemical Purchases
- f** Timing of Electricity Costs

City of Dixon
FY17 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of November 30, 2016

% of Year Elapsed= 58%

	FY 17 YTD		Budget to	Prior Year	
	Actual	FY17 Budget	Actual %	FY16 YTD	to Actual %
Beginning Fund Balance	25,264,158				
Local Taxes	1,180,645	1,533,000	77% b	1,064,070	111% a
Employee Contributions	148,193	332,000	45% b	184,443	80% b
Investment Income	700,729	1,385,000	51%	(798,518)	-88% c
Total Revenue	2,029,567	3,250,000	62%	449,995	451%
Benefits	1,231,888	2,295,000	54%	1,358,346	91%
Contractual Services	93,688	195,000	48% b	97,212	96% b
Other	-	10,000	0%	-	
Total Expenses	1,325,577	2,500,000	53%	1,455,558	91%
Net Income	703,990	750,000	94%	(1,005,564)	-70%
Ending Fund Balance*	25,968,148				

*** Fund balance break down:**

Cash	25,892,284
Other Assets - Liabilities	75,864
Fund Balance	25,968,148

- a** RE Levy was greatly increased for FY16
- b** The Fire and Police Pension Financials are 1 month behind
- c** 2015 was a poor year for pension investments

City of Dixon
FY17 TIF Funds
As of November 30, 2016

		FY17 YTD		
		Actual	FY17 Budget	FY16 YTD
Beginning Fund Balance		(3,624,740)		
Revenue:	Local Taxes	334,398	320,000	318,568
	Interest Income	60	-	94
		334,457 320,000 318,662		
Expenses:	Downtown Street-scape	18,022	600,000	232,636
	Other	-	118,000	-
Total Expenses		18,022 718,000 232,636		
Net Income		316,435 (398,000) 86,026		
Ending Fund Balance*		(3,308,305)		

*** Fund balance break down:**

Cash	482,611
Interfund Loans	(4,095,000)
Other Assets - Liabilities	304,084
Fund Balance	(3,308,305)

a RE Tax monies are 100% collected by December

City of Dixon
FY17 Restricted Capital Funds (MFT, Infrastructure, BDD)
As of November 30, 2016

	FY17 YTD Actual	FY17 Budget	FY16 YTD
Beginning Fund Balance	362,148		
State Taxes	678,802	1,250,000	555,851
Other Income	395	50	24
Total Revenue	679,197	1,250,050	555,875
Capital Improvements	51,160	1,396,000	627,658
Total Expenses	51,160	1,396,000	627,658
Net Income	628,037	(145,950)	(71,784)
Ending Fund Balance*	990,185		

*** Fund balance break down:**

Cash	869,545
Other Assets - Liabilities	120,640
Fund Balance	990,185

City of Dixon
**FY17 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Trusts)**
 As of November 30, 2016

% of Year Elapsed= 58%

	FY17 YTD Actual	FY17 Budget	Budget to Actual %	FY16 YTD	Prior Year to Actual %
Beginning Fund Balance	2,428,022				
Local Taxes	459,240	471,000	98% a	461,196	100% a
State Taxes	40,010	70,128	57%	20,172	198% b
Fees	824,666	1,266,000	65%	784,584	105%
Other Income	97,489	93,520	104% d	64,136	152% d
Interfund Transfers	79,000	55,000	144%	98,793	80%
Total Revenue	1,500,405	1,955,648	77%	1,428,879	105%
Salaries	188,782	303,666	62%	188,323	100%
Benefits	223,767	387,421	58%	191,741	117%
Contractual Services	858,847	1,027,895	84% c	482,298	178% c
Supplies	68,601	236,628	29% e	62,587	110%
Conference/Meeting	3,840	15,100	25%	1,827	210%
Utilities	3,039	12,500	24%	4,053	75%
Other	6,263	28,427	22%	13,954	45%
Capital Outlay	-	-		-	
Total Expenses	1,353,139	2,011,637	67%	944,783	143%
Net Income	147,266	(55,989)	-263%	484,096	30%
Fund Balance*	2,575,289				

*** Fund balance break down:**

Cash	2,704,245
Interfund Loans	-
Other Assets - Liabilities	(128,956)
Debt	-
Fund Balance	2,575,289

- a** RE Tax monies are 100% collected by December
- b** State funding was slower in 2015 due to state budget crisis
- c** Medical Ins Claims have increased; Airport Study
- d** Airport rentals have increased; unexpected confiscated revenue
- e** Confiscated property not being expended