

City of Dixon

YTD Financial Statements

As of December 31, 2016

**City of Dixon**  
**Cash and Investments**  
**As of December 31, 2016**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.010%		(2,458,362)	440,972	313,431	390,334	329,809	454,718	234,662	1,074,912
Illinois Funds	0.461%		3,804,890	2,002,063	750,774	1,301,341	-	-	725,189	15
Pension Invest.			-			-	22,409,085	-	-	-
Midland CD	0.650%	1/23/2017	-			-	-	-	-	405,884
Midland CD	0.650%	1/23/2017	-			761,033	-	-	-	-
Midland CD	0.650%	1/23/2017	-		3,044,131	-	-	-	-	-
Midland CD	0.300%	1/23/2017	-	3,027,107		-	-	-	-	-
Midland CD	0.650%	2/13/2017	-			-	-	-	-	699,020
5/3 Bank CD	0.750%	4/6/2017					200,000			
5/3 Bank CD	0.750%	4/6/2017					150,000			
US Bank CD	0.150%	4/14/2017	-			118,276	-	-	-	-
Community State CD	0.800%	5/15/2017	200,403			-				-
Midland CD	0.400%	7/23/2017	-			-	1,201,206	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,501,503	-	-	-
Midland CD	0.300%	8/11/2017			1,000,000					-
Community State CD	1.100%	8/15/2017	-	1,002,773		-				-
Community State CD	0.850%	8/15/2017	-			200,428				-
Community State CD	0.900%	11/10/2017				500,000				-
Midland CD	0.400%	2/12/2018	605,421			-		-	-	-
Community State CD	1.200%	2/15/2018	-	1,003,004		-				-
Community State CD	1.150%	5/10/2018				500,000				-
Sauk Valley Bank CD	0.850%	8/15/2018					-			75,000
Community State CD	1.350%	10/20/2018				-	-	-	-	300,000
Sauk Valley Bank CD	1.040%	10/4/2019	-			-	-	-	-	100,000
<b>Cash and Investment Total</b>			<b>2,152,352</b>	<b>7,475,918</b>	<b>5,108,336</b>	<b>3,771,414</b>	<b>25,791,603</b>	<b>454,718</b>	<b>959,851</b>	<b>2,654,831</b>

City of Dixon  
**FY17 Unrestricted Funds (General, Debt & Ambulance)**  
As of December 31, 2016

**% of Year Elapsed= 67%**

	FY17 YTD		Budget	FY16 YTD	Prior Year to
	Actual	FY17 Budget	to Actual		Actual %
			%		
<b>Beginning Fund Balance</b>	6,258,313				
RE Taxes	2,008,097	2,115,000	95% <b>a</b>	2,282,999	88% <b>a</b>
Utility & Telecom Revenue	891,328	1,815,000	49% <b>b</b>	1,036,479	86%
Motel Tax	53,662	75,000	72%	56,893	94%
Gambling Revenue	167,558	240,000	70%	149,308	112% <b>c</b>
Income Taxes	1,060,494	1,000,000	106% <b>d</b>	1,166,038	91%
Sales Tax	2,084,292	3,030,000	69%	2,063,908	101%
Replacement Tax	375,331	692,000	54%	428,077	88%
Permits, Fees & Fines	189,206	357,000	53%	194,411	97%
Service Fees	682,418	698,500	98% <b>e</b>	537,552	127% <b>e</b>
Other Income	53,604	60,850	88%	21,056	255%
Interfund Transfers	(609,000)	(794,000)	77%	(783,300)	78%
<b>Total Revenue</b>	<b>6,956,990</b>	<b>9,289,350</b>	<b>75%</b>	<b>7,153,422</b>	<b>97%</b>
Council	166,147	216,940	77% <b>f</b>	153,921	108% <b>f</b>
Economic Development	22,160	46,250	48% <b>l</b>	67,433	33% <b>l</b>
Administration	864,093	1,211,797	71%	765,082	113%
Finance	187,184	266,736	70%	229,297	82%
Info Tech	70,398	167,227	42% <b>h</b>	80,077	88%
Building/ Zoning	148,321	257,118	58%	153,789	96%
Street	492,138	980,373	50% <b>i</b>	594,590	83%
Public Property	320,514	590,639	54% <b>i</b>	319,915	100%
Fire	1,298,941	2,147,551	60%	1,104,680	118% <b>j</b>
Police	2,010,749	3,369,014	60%	2,034,846	99%
Band	34,703	42,000	83% <b>k</b>	36,008	96%
Dixon 1	96,278	212,525	45% <b>l</b>	49,136	196% <b>l</b>
<b>Total Expenses</b>	<b>5,711,626</b>	<b>9,508,170</b>	<b>60%</b>	<b>5,588,775</b>	<b>102%</b>
<b>Net Income</b>	<b>1,245,364</b>	<b>(218,820)</b>	<b>-569%</b>	<b>1,564,647</b>	<b>80%</b>
<b>Ending Fund Balance*</b>	<b>7,503,677</b>				

**\*Fund balance break down:**

Cash	2,152,352
Interfund Loans	4,095,482
Other Assets - Liabilities	1,255,842
Debt	-
<b>Fund Balance</b>	<b>7,503,677</b>

- a** RE Tax monies are collected and are less than FY16 due to shift to pensions
- b** Landfill use is down from the prior year
- c** Gambling Revenues were delayed by the State in FY16
- d** Income Taxes are purposefully budgeted low as a cushion for state funding crisis
- e** 2 years of state maintenance payments were received in FY17
- f** Current year increase due to negotiation's legal costs
- h** IT has an open position
- i** The Street dept and Properties were short several staff members
- j** Increase over PY is due to addl \$200,000 to pension
- k** Band spending is primarily complete by December
- l** Spending pattern changes due to Dixon 1

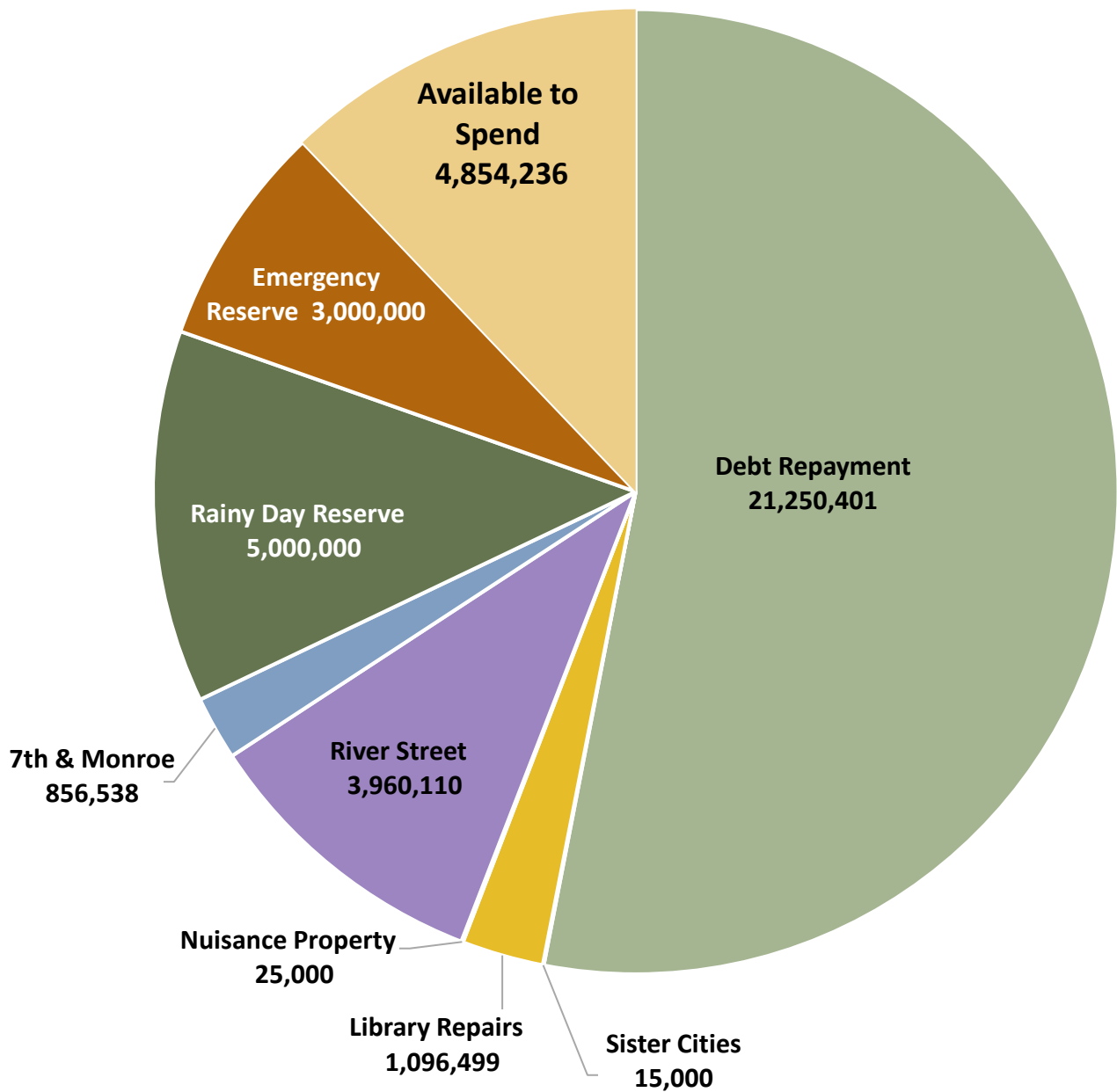
City Of Dixon  
**FY17 Capital Project Fund**  
As of December 31, 2016

	Actual	Allocations	Remaining Allocation
<b>Beginning Fund Balance</b>	<b>7,179,525</b>		
<b>Infrastructure:</b>			
Non TIF Streetscape		47,871	47,871
Police Radio Coverage		147,600	147,600
Fargo Creek Flood Study	27,987	50,000	22,013
Street Condition Analysis		50,000	50,000
Galena Bridge Railing	163,880	300,000	136,120
Court House Retaining Wall		25,000	25,000
Peoria/ River Parking (grant)		37,500	37,500
ITEP Grant- Paths	3,500		(3,500)
FY16 Road work	(6,893)		6,893
<b>Building:</b>			
PW Building Design		150,000	150,000
Council Chambers Paint		5,000	5,000
Fiber: Library to PSB		12,000	12,000
PSB HVAC Repairs		35,000	35,000
PSB Apparatus Floor		38,000	38,000
Dixon 1 Building Upgrades	6,435	50,000	43,565
<b>Equipment:</b>			
Holiday Decorations		75,000	75,000
Cemetery Mapping	10,300	17,005	6,705
Phone System		20,046	20,046
Work Order Software		25,000	25,000
Bucket Truck		125,000	125,000
Fire radio voter sites		30,000	30,000
Boat Docks	36,257	20,000	(16,257)
Fire Breathing Apparatus		185,000	185,000
<b>Vehicles:</b>			
Street Crime Squad	18,375	25,000	6,625
Street Crime Squad	1,500	5,000	3,500
<b>Small Tools &amp; Equip:</b>			
Thermal Image Camera	7,295	9,000	1,705
License Tracking Software	2,850	-	(2,850)
Toro Mower	9,630	-	(9,630)
Lexipol Policy Program	9,698	9,500	(198)
Codifier Update		25,000	25,000
Street Lamp LED Retrofit		25,000	25,000
	<b>290,814</b>	<b>1,543,522</b>	<b>1,252,708</b>
<b>Total Ending Fund Balance*</b>	<b><u>7,457,590</u></b>		

**\* Fund balance break down:**

Cash	7,475,918
Interfund Loans	-
Other Assets - Liabilities	(18,329)
<b>Ending Fund Balance</b>	<b><u>7,457,590</u></b>

# City of Dixon Recovery Fund



City of Dixon  
**FY17 Utilities (Water and Wastewater Funds)**  
As of December 31, 2016

**% of Year Elapsed= 67%**

	FY17 YTD		Budget to Actual	FY16 YTD	Prior Year to Actual
	Actual	FY17 Budget	%		%
<b>Beginning Fund Balance</b>	16,356,598				
Fees	3,603,958	5,264,750	68%	3,463,628	104%
Other Income	19,319	37,200	52% <b>a</b>	20,506	94% <b>a</b>
Interfund Transfers	-	-		674,000	0%
<b>Total Revenue</b>	<b>3,623,277</b>	<b>5,301,950</b>	<b>68%</b>	<b>4,158,134</b>	<b>87%</b>
Salaries	627,859	1,133,017	55% <b>b</b>	718,032	87%
Benefits	156,998	264,529	59%	166,989	94%
Contractual Serv.	346,043	500,220	69%	302,635	114%
Supplies	177,392	344,875	51% <b>e</b>	230,629	77% <b>e</b>
Conf./Meeting	3,190	13,000	25%	41	7728%
Utilities	299,103	349,000	86% <b>f</b>	271,492	110% <b>f</b>
Debt Service	246,819	319,293	77%	269,334	92%
Other	1,452	4,000	36%	1,255	116%
Depreciation	-	-		-	
<b>Total Expenses</b>	<b>1,858,857</b>	<b>2,927,934</b>	<b>63%</b>	<b>1,960,407</b>	<b>95%</b>
<b>Net Income</b>	<b>1,764,420</b>	<b>2,374,016</b>	<b>74%</b>	<b>2,197,727</b>	<b>80%</b>
<b>Fund Balance*</b>	<b>18,121,019</b>				

**\* Fund balance break down:**

Cash	3,771,415
Interfund Loans	(482)
Other Assets - Liabilit	893,497
Capital Assets	29,168,876
Debt	(15,712,287)
<b>Fund Balance</b>	<b>18,121,019</b>

- a** Lab services have been reduced for FY17
- b** Understaffing has created some savings
- e** Timing of Chemical Purchases
- f** Electricity Cost Increases

City of Dixon  
**FY17 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of December 31, 2016

**% of Year Elapsed= 67%**

	FY 17 YTD		Budget to	Prior Year	
	Actual	FY17 Budget	Actual %	FY16 YTD	to Actual %
<b>Beginning Fund Balance</b>	25,264,158				
Local Taxes	1,497,749	1,533,000	98% <b>b</b>	1,064,070	141% <b>a</b>
Employee Contributions	187,666	332,000	57% <b>b</b>	217,716	86% <b>b</b>
Investment Income	483,318	1,385,000	35%	(1,097,000)	-44% <b>c</b>
<b>Total Revenue</b>	<b>2,168,733</b>	<b>3,250,000</b>	<b>67%</b>	<b>184,786</b>	<b>1174%</b>
Benefits	1,462,145	2,295,000	64%	1,583,163	92%
Contractual Services	99,940	195,000	51% <b>b</b>	101,542	98%
Other	-	10,000	0%	-	
<b>Total Expenses</b>	<b>1,562,085</b>	<b>2,500,000</b>	<b>62%</b>	<b>1,684,705</b>	<b>93%</b>
<b>Net Income</b>	<b>606,648</b>	<b>750,000</b>	<b>81%</b>	<b>(1,499,919)</b>	<b>-40%</b>
<b>Ending Fund Balance*</b>	<b>25,870,806</b>				

**\* Fund balance break down:**

Cash	25,791,603
Other Assets - Liabilities	79,203
<b>Fund Balance</b>	<b>25,870,806</b>

- a** RE Levy was greatly increased for FY16
- b** The Fire and Police Pension Financials are 1 month behind
- c** 2015 was a poor year for pension investments

City of Dixon  
**FY17 TIF Funds**  
As of December 31, 2016

		FY17 YTD		
		Actual	FY17 Budget	FY16 YTD
<b>Beginning Fund Balance</b>		(3,624,740)		
<b>Revenue:</b>	Local Taxes	334,398	320,000	318,568
	Interest Income	66	-	106
		334,464      320,000      318,674		
<b>Expenses:</b>	Downtown Street-scape	23,018	600,000	232,636
	Other	28,148	118,000	76,006
<b>Total Expenses</b>		51,166      718,000      308,642		
<b>Net Income</b>		283,298      (398,000)      10,032		
<b>Ending Fund Balance*</b>		(3,341,442)		

**\* Fund balance break down:**

Cash	454,718
Interfund Loans	(4,095,000)
Other Assets - Liabilities	298,840
<b>Fund Balance</b>	<b>(3,341,442)</b>

**a** RE Tax monies are 100% collected by December



City of Dixon  
**FY17 Restricted Capital Funds (MFT, Infrastructure, BDD)**  
As of December 31, 2016

	FY17 YTD Actual	FY17 Budget	FY16 YTD
<b>Beginning Fund Balance</b>	362,148		
State Taxes	784,775	1,250,000	804,895
Other Income	615	50	26
<b>Total Revenue</b>	785,390	1,250,050	804,920
Capital Improvements	324,598	1,396,000	627,814
<b>Total Expenses</b>	324,598	1,396,000	627,814
<b>Net Income</b>	460,793	(145,950)	177,106
<b>Ending Fund Balance*</b>	822,940		

**\* Fund balance break down:**

Cash	959,851
Other Assets - Liabilities	(136,910)
<b>Fund Balance</b>	822,940

City of Dixon  
**FY17 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Trusts)**  
 As of December 31, 2016

**% of Year Elapsed= 67%**

	FY17 YTD Actual	FY17 Budget	Budget to Actual %	FY16 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,428,022				
Local Taxes	459,240	471,000	98% <b>a</b>	461,196	100% <b>a</b>
State Taxes	42,300	70,128	60%	22,486	188% <b>b</b>
Fees	942,239	1,266,000	74%	899,494	105%
Other Income	101,111	93,520	108% <b>d</b>	67,905	149% <b>d</b>
Interfund Transfers	79,000	55,000	144%	98,793	80%
<b>Total Revenue</b>	<b>1,623,891</b>	<b>1,955,648</b>	<b>83%</b>	<b>1,549,873</b>	<b>105%</b>
Salaries	222,266	303,666	73%	225,985	98%
Benefits	255,934	387,421	66%	219,615	117%
Contractual Services	951,801	1,027,895	93% <b>c</b>	581,131	164% <b>c</b>
Supplies	75,994	236,628	32% <b>e</b>	74,643	102%
Conference/Meeting	4,200	15,100	28%	1,893	222%
Utilities	3,624	12,500	29%	4,320	84%
Other	6,317	28,427	22%	14,021	45%
Capital Outlay	-	-		-	
<b>Total Expenses</b>	<b>1,520,137</b>	<b>2,011,637</b>	<b>76%</b>	<b>1,121,607</b>	<b>136%</b>
<b>Net Income</b>	<b>103,754</b>	<b>(55,989)</b>	<b>-185%</b>	<b>428,266</b>	<b>24%</b>
<b>Fund Balance*</b>	<b>2,531,776</b>				

**\* Fund balance break down:**

Cash	2,654,831
Interfund Loans	-
Other Assets - Liabilities	(123,054)
Debt	-
<b>Fund Balance</b>	<b>2,531,776</b>

- a** RE Tax monies are 100% collected by December
- b** State funding was slower in 2015 due to state budget crisis
- c** Medical Ins Claims have increased; Airport Study
- d** Airport rentals have increased; unexpected confiscated revenue
- e** Confiscated property not being expended