

City of Dixon

YTD Financial Statements

As of April 30, 2017

**City of Dixon
Cash and Investments
As of April 30, 2017**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.010%		(2,750,676)	(20,264)	305,863	1,512,437	510,383	362,184	72,519	736,317
Illinois Funds	0.461%		4,237,767	2,006,024	752,259	1,303,916	-	-	1,008,008	-
Pension Invest.			-			-	22,750,199	-	-	-
Community State CD	0.800%	5/15/2017	200,807			-				-
Midland CD	0.400%	7/23/2017	-			-	1,206,009	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,507,507	-	-	-
Midland CD	0.300%	8/11/2017			1,001,513					-
Community State CD	1.100%	8/15/2017	-	1,005,557		-				-
Community State CD	0.850%	8/15/2017	-			200,858				-
Community State CD	0.900%	11/10/2017				501,136				-
Midland CD	0.750%	1/23/2018	-		3,064,683	-	-	-	-	-
Midland CD	0.400%	2/12/2018	607,847			-	-	-	-	-
Community State CD	1.200%	2/15/2018	-	1,006,017		-	-			-
Community State CD	1.150%	5/10/2018				501,451				-
Midland CD	1.010%	7/23/2018		1,503,736						-
Sauk Valley Bank CD	0.850%	8/15/2018					-			75,423
Community State CD	1.350%	10/20/2018				-	-	-	-	302,026
Midland CD	0.650%	1/23/2019	-			-	-	-	-	409,067
Midland CD	1.200%	1/23/2019		1,504,401						-
Sauk Valley Bank CD	1%	2/17/2019								706,642
Sauk Valley Bank CD	1.040%	10/4/2019	-			-	-	-	-	100,000
										-
Cash and Investment Total			2,295,746	7,005,470	5,124,318	4,019,798	25,974,097	362,184	1,080,527	2,329,474

City of Dixon
FY17 Unrestricted Funds (General, Debt & Ambulance)
As of April 30, 2017

% of Year Elapsed= 100%

	FY17 YTD		Budget	FY16 YTD	Prior Year to
	Actual	FY17 Budget	to Actual		Actual %
			%		
Beginning Fund Balance	6,258,313				
RE Taxes	2,008,097	2,115,000	95% a	2,282,999	88% a
Utility & Telecom Revenue	1,464,647	1,815,000	81% b	1,632,673	90% b
Motel Tax	72,078	75,000	96%	75,940	95%
Gambling Revenue	256,215	240,000	107%	238,341	107%
Income Taxes	1,497,982	1,000,000	150% d	1,676,704	89%
Sales Tax	3,198,770	3,030,000	106%	3,131,273	102%
Replacement Tax	727,190	692,000	105%	577,867	126%
Permits, Fees & Fines	368,985	357,000	103% k	346,385	107% k
Service Fees	816,221	698,500	117% e	654,126	125% e
Other Income	56,781	60,850	93%	39,910	142%
Interfund Transfers	(609,000)	(794,000)	77%	(2,104,166)	29%
Total Revenue	9,857,965	9,289,350	106%	8,552,052	115%
Council	242,444	216,940	112% f	310,183	78% g
Economic Development	34,250	46,250	74% o	133,665	26% l
Administration	1,072,978	1,211,797	89% c	1,087,958	99%
Finance	258,446	266,736	97%	319,391	81% m
Info Tech	118,950	167,227	71% h	133,219	89%
Building/ Zoning	219,056	257,118	85% n	241,114	91%
Street	771,147	980,373	79% i	920,886	84% i
Public Property	463,231	590,639	78% i	481,859	96% i
Fire	1,995,115	2,147,551	93%	1,792,246	111% j
Police	3,253,308	3,369,014	97%	3,201,082	102%
Band	38,525	42,000	92%	39,478	98%
Public Relations/Marketing	147,635	212,525	69%	64,341	229% l
Total Expenses	8,615,085	9,508,170	91%	8,725,421	99%
Net Income	1,242,880	(218,820)	-568%	(173,369)	-717%
Ending Fund Balance*	7,501,193				
*Fund balance break down:					
Cash	2,295,746				
Interfund Loans	4,095,780				
Other Assets - Liabilities	1,109,667				
Debt	-				
Fund Balance	7,501,193				

- a** RE Tax monies are less than FY16 due to shift to pensions
- b** The landfill has had a 25% reduction in dumping
- c** Admin lost half a position and not all street light bills have been received
- d** Income Taxes are purposefully budgeted low as a cushion for state funding crisis
- e** 2 years of state maintenance payments were received in FY17
- f** Current year increase due to negotiation's and streetscape legal costs
- g** Not all FY17 legal bills have been paid
- h** IT had a fulltime position budgeted but not filled
- i** The Street dept and Properties were short several staff members
- j** Increase over PY is due to addl \$200,000 to pension
- k** Increase in Liquor License fees
- l** Spending pattern changes due to Dixon 1
- m** The finance dept lost half a position in FY17
- n** Derelict property demo was budgeted but not needed in FY17

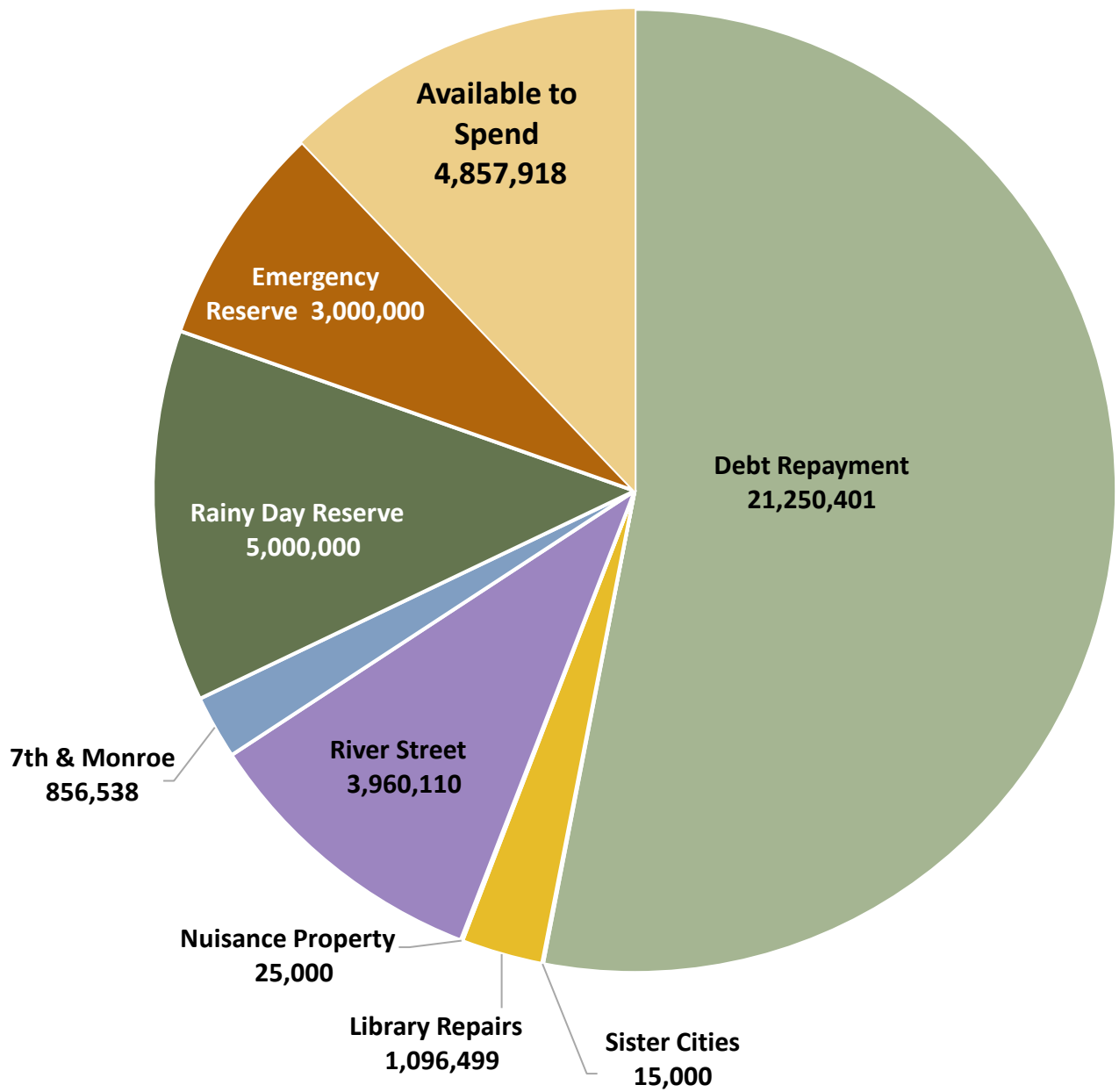
City Of Dixon
FY17 Capital Project Fund
As of April 30, 2017

	<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
Beginning Fund Balance	7,179,525		
Infrastructure:			
Non TIF Streetscape		47,871	47,871
Police Radio Coverage		147,600	147,600
Fargo Creek Flood Study	83,045	50,000	(33,045)
Street Condition Analysis	24,233	50,000	25,767
Galena Bridge Railing	417,561	325,000	(92,561)
Court House Retaining Wall		25,000	25,000
Peoria/ River Parking (grant)		37,500	37,500
Fargo Creek Dam	5,904		(5,904)
FY16 Road work	(6,893)		6,893
Building:			
PW Building Design		150,000	150,000
Council Chambers Paint		5,000	5,000
Fiber: Library to PSB		12,000	12,000
PSB HVAC Repairs		35,000	35,000
PSB Apparatus Floor		38,000	38,000
Dixon 1 Building Upgrades	18,707	50,000	31,293
Land:			
Dixon Scrap Metal Property	4,293		(4,293)
Equipment:			
Holiday Decorations		75,000	75,000
Cemetery Mapping	10,300	17,005	6,705
Phone System		20,046	20,046
Work Order Software		25,000	25,000
Bucket Truck		125,000	125,000
Fire radio voter sites		30,000	30,000
Boat Docks	36,257	20,000	(16,257)
Fire Breathing Apparatus	110,000	185,000	75,000
Vehicles:			
Street Crime Squad	18,375	25,000	6,625
Street Crime Squad	1,500	5,000	3,500
Small Tools & Equip:			
Thermal Image Camera	7,295	9,000	1,705
Lexipol Policy Program	9,698	9,500	(198)
Salt Spreader	5,971	-	(5,971)
Toro Mower	9,630	-	(9,630)
Copiers	999	-	(999)
Mi AP Workflow	9,400	-	(9,400)
License Tracking Software	5,700	-	(5,700)
Codifier Update		25,000	25,000
Street Lamp LED Retrofit		-	-
	771,974	1,543,522	771,548
Total Ending Fund Balance*	<u>7,006,263</u>		

*** Fund balance break down:**

Cash	7,005,470
Interfund Loans	-
Other Assets - Liabilities	792
Ending Fund Balance	<u>7,006,263</u>

City of Dixon Recovery Fund



City of Dixon
FY17 Utilities (Water and Wastewater Funds)
As of April 30, 2017

% of Year Elapsed= 100%

	FY17 YTD		Budget to Actual	Prior Year to Actual	
	Actual	FY17 Budget	%	FY16 YTD	%
Beginning Fund Balance	16,356,598				
Fees	5,346,112	5,264,750	102%	5,128,783	104%
Other Income	37,758	37,200	101%	35,885	105%
Interfund Transfers	-	-		674,000	0%
Total Revenue	5,383,870	5,301,950	102%	5,838,668	92%
Salaries	963,224	1,133,017	85% b	1,043,144	92% b
Benefits	227,450	264,529	86% b	226,947	100%
Contractual Serv.	496,829	500,220	99%	417,574	119% a
Supplies	263,774	344,875	76% a	361,767	73% a
Conf./Meeting	6,109	13,000	47%	2,564	238%
Utilities	475,745	349,000	136% f	457,828	104%
Debt Service	318,988	319,293	100%	357,914	89%
Other	5,969	4,000	149%	6,857	87%
Depreciation	-	-		2,296,207	0%
Total Expenses	2,758,089	2,927,934	94%	5,170,801	53%
Net Income	2,625,781	2,374,016	111%	667,866	393%
Fund Balance*	18,982,379				

*** Fund balance break down:**

Cash	4,019,798
Interfund Loans	(780)
Other Assets - Liabilit	870,712
Capital Assets	29,523,107
Debt	(15,430,459)
Fund Balance	18,982,379

- a** Repair parts that were classified as supplies in prior year and budget and increased repairs needed
- b** Understaffing has created some savings
- f** Electricity Cost Increases

City of Dixon
FY17 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of April 30, 2017

% of Year Elapsed= 100%

	FY 17 YTD		Budget to	Prior Year	
	Actual	FY17 Budget	Actual %	FY16 YTD	to Actual %
Beginning Fund Balance	25,264,158				
Local Taxes	1,498,099	1,533,000	98%	1,064,212	141% a
Employee Contributions	293,184	332,000	88% b	285,511	103%
Investment Income	1,473,297	1,385,000	106%	(508,925)	-289% c
Total Revenue	3,264,580	3,250,000	100%	840,798	388%
Benefits	2,309,862	2,295,000	101%	2,212,100	104%
Contractual Services	162,393	195,000	83% b	148,993	109%
Other	-	10,000	0%	-	
Total Expenses	2,472,254	2,500,000	99%	2,361,093	105%
Net Income	792,325	750,000	106%	(1,520,295)	-52%
Ending Fund Balance*	26,056,483				

*** Fund balance break down:**

Cash	25,974,097
Other Assets - Liabilities	82,386
Fund Balance	26,056,483

- a** RE Levy was greatly increased for FY16
- b** The Fire and Police Pension Financials are 1 month behind
- c** 2015 was a poor year for pension investments

City of Dixon
FY17 TIF Funds
As of April 30, 2017

		FY17 YTD		
		Actual	FY17 Budget	FY16 YTD
Beginning Fund Balance		(3,624,740)		
Revenue:	Local Taxes	334,398	320,000	318,568
	Interest Income	178	-	191
		334,576 320,000 318,759		
Expenses:	Downtown Street-scape	33,853	600,000	254,828
	Other	105,962	118,000	103,769
Total Expenses		139,816 718,000 358,597		
Net Income		194,760 (398,000) (39,838)		
Ending Fund Balance*		(3,429,980)		

*** Fund balance break down:**

Cash	362,184
Interfund Loans	(4,095,000)
Other Assets - Liabilities	302,836
Fund Balance	(3,429,980)

City of Dixon
FY17 Restricted Capital Funds (MFT, Infrastructure, BDD)
As of April 30, 2017

	FY17 YTD Actual	FY17 Budget	FY16 YTD
Beginning Fund Balance	362,148		
State Taxes	1,201,436	1,250,000	1,241,669
Other Income	2,263	50	27
Total Revenue	1,203,699	1,250,050	1,241,695
Capital Improvements	351,449	1,396,000	627,814
Total Expenses	351,449	1,396,000	627,814
Net Income	852,251	(145,950)	613,882
Ending Fund Balance*	1,214,399		

*** Fund balance break down:**

Cash	1,080,527
Other Assets - Liabilities	133,872
Fund Balance	1,214,399

City of Dixon
**FY17 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Trusts)**
 As of April 30, 2017

% of Year Elapsed= 100%

	FY17 YTD Actual	FY17 Budget	Budget to Actual %	FY16 YTD	Prior Year to Actual %
Beginning Fund Balance	2,428,022				
Local Taxes	459,240	471,000	98%	461,196	100%
State Taxes	76,900	70,128	110%	45,842	168% b
Fees	1,467,677	1,266,000	116% a	1,367,584	107%
Other Income	148,612	93,520	159% d	113,520	131% d
Interfund Transfers	79,000	55,000	144%	98,793	80%
Total Revenue	2,231,429	1,955,648	114%	2,086,935	107%
Salaries	318,198	303,666	105%	343,409	93%
Benefits	403,997	387,421	104%	348,904	116% f
Contractual Services	1,587,038	1,027,895	154% c	1,054,146	151% c
Supplies	120,490	236,628	51% e	120,364	100%
Conference/Meeting	7,883	15,100	52%	8,264	95%
Utilities	8,637	12,500	69%	10,567	82%
Other	6,435	28,427	23%	22,794	28%
Capital Outlay	-	-		-	
Total Expenses	2,452,677	2,011,637	122%	1,908,447	129%
Net Income	(221,248)	(55,989)	395%	178,488	-124%
Fund Balance*	2,206,774				

*** Fund balance break down:**

Cash	2,329,475
Interfund Loans	-
Other Assets - Liabilities	(122,701)
Debt	-
Fund Balance	2,206,774

- a** Oakwood sold addl lots and med premium increases
- b** State funding was slower in 2015 due to state budget crisis
- c** Medical Ins Claims have increased; Airport Study
- d** Airport rentals have increased; unexpected confiscated revenue
- e** Confiscated property not being expended
- f** Med Stop Loss Premium Increase