

City of Dixon

YTD Financial Statements

As of May 31, 2017

**City of Dixon
Cash and Investments
As of May 31, 2017**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Water</u>	<u>Sewer</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.010%		(778,717)	(138,980)	286,347	758,611	368,531	1,127,142	474,839	360,900	106,969	715,085
Illinois Funds	0.461%		2,343,563	2,007,296	752,736	501,824	802,918	1,304,742	-	-	1,069,450	8,972
Pension Invest.			-					-	22,841,637	-	-	-
Community State CD	0.800%	1/15/2018	201,199					-				-
Midland CD	0.400%	7/23/2017	-					-	1,206,009	-	-	-
Midland CD	0.400%	7/23/2017	-					-	1,507,507	-	-	-
Midland CD	0.300%	8/11/2017			1,001,513							-
Community State CD	1.100%	8/15/2017	-	1,008,257				-				-
Community State CD	0.850%	8/15/2017	-				201,275	201,275				-
Community State CD	0.900%	11/10/2017				502,236		502,236				-
Midland CD	0.750%	1/23/2018	-		3,064,683			-	-	-	-	-
Midland CD	0.400%	2/12/2018	607,847					-	-	-	-	-
Community State CD	1.200%	2/15/2018	-	1,008,940				-	-			-
Community State CD	1.150%	5/10/2018					502,859	502,859				-
Midland CD	1.010%	7/23/2018		1,503,736								-
Sauk Valley Bank CD	0.850%	8/15/2018							-			75,423
Community State CD	1.350%	10/20/2018						-	-	-	-	302,026
Midland CD	0.650%	1/23/2019	-					-	-	-	-	409,067
Midland CD	1.200%	1/23/2019		1,504,401								-
Sauk Valley Bank CD	1%	2/17/2019										706,642
Sauk Valley Bank CD	1.040%	10/4/2019	-					-	-	-	-	100,000
												-
Cash and Investment Total			2,373,892	6,893,651	5,105,279	1,762,671	1,875,584	3,638,255	26,029,991	360,900	1,176,419	2,317,214

City of Dixon
FY17 Unrestricted Funds (General, Debt & Ambulance)
As of May 31, 2017

% of Year Elapsed= 8%

			Budget	FY17 YTD	Prior Year to
	FY18 YTD	FY18 Budget	to Actual		Actual %
	Actual		%		
Beginning Fund Balance	7,547,114				
RE Taxes	-	2,061,125	0% a	1,163	0%
Utility & Telecom Revenue	93,551	1,393,000	7%	102,658	91%
Motel Tax	5,479	75,000	7%	4,949	111%
Gambling Revenue	27,084	250,000	11%	23,204	117%
Income Taxes	-	1,550,000	0%	98,397	0%
Sales Tax	240,909	3,135,000	8%	232,434	104%
Replacement Tax	113,091	576,000	20% b	104,739	108%
Permits, Fees & Fines	20,614	333,000	6%	7,881	262% d
Service Fees	59,609	754,000	8%	123,093	48%
Other Income	97,038	47,200	206%	6,670	1455%
Interfund Transfers	-	(545,000)	0%	-	
Total Revenue	657,374	9,629,325	7%	705,188	93%
Council	15,375	199,280	8%	(8,215)	-187% e
Economic Development	23,746	60,850	39% c	(6,478)	-367% e
Administration	45,248	1,065,722	4%	34,240	132% f
Finance	13,059	251,187	5%	12,550	104%
Info Tech	21,788	169,810	13%	4,213	517% g
Building/ Zoning	13,526	259,162	5%	13,436	101%
Street	68,408	1,061,046	6%	46,180	148% h
Public Property	33,123	551,694	6%	26,010	127% i
Fire	98,101	2,319,160	4%	86,012	114%
Police	223,401	3,402,591	7%	181,443	123%
Band	609	31,500	2%	683	89%
Public Relations/Marketing	6,459	272,000	2%	9,620	67%
Total Expenses	562,841	9,644,002	6%	399,694	141%
Net Income	94,533	(14,677)	-644%	305,494	31%
Ending Fund Balance*	7,641,646				
*Fund balance break down:					
Cash	2,373,892				
Interfund Loans	4,095,780				
Other Assets - Liabilities	1,171,974				
Debt	-				
Fund Balance	7,641,646				

- a** RE taxes are received July- Nov
- b** Replacement tax is not evenly collected throughout the year
- c** 2017 Ezone admin was paid in full
- d** Business License Module billing is more accurate
- e** timing of reversal of PY accruals
- f** timing of street light payment
- g** Annual license renewals
- h** Video detection cameras (to be reimb)
- i** increased seasonal staffing

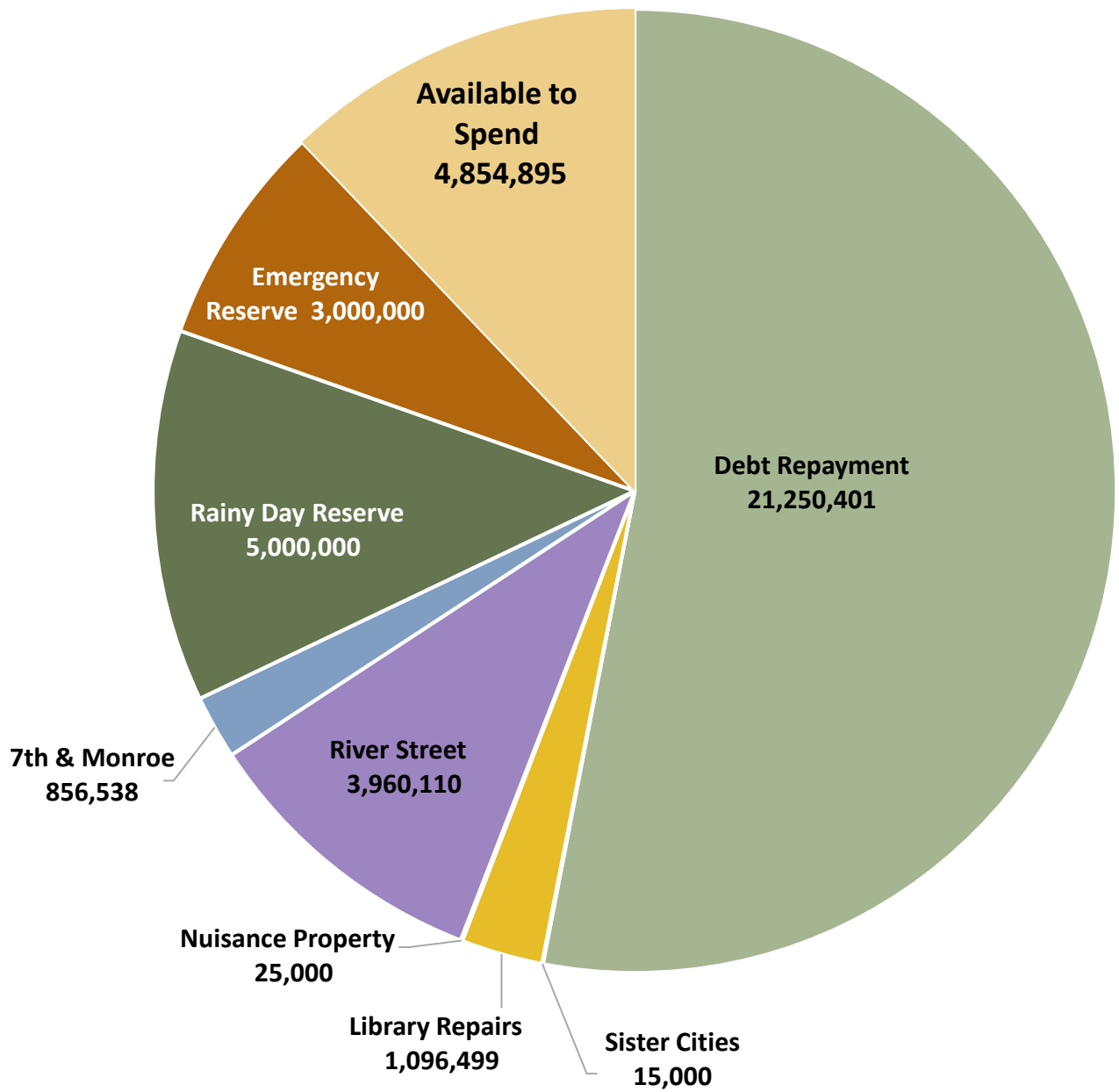
City Of Dixon
FY17 Capital Project Fund
 As of May 31, 2017

	Actual	Allocations	Remaining Allocation
Beginning Fund Balance	7,007,534		
General Fund Transfer			
Asset Disposal Revenue	80		
Interest Income	<u>2,701</u>		
	2,781		
Infrastructure:			
Non TIF Streetscape		-	-
Police Radio Coverage		-	-
Development		15,000	15,000
Terrace Walls		25,000	25,000
Gates and Fencing		25,000	25,000
Depot Ave		142,687	142,687
LED Street Lighting		25,000	25,000
Peoria Bridge Railings		30,000	30,000
School Route Sidewalks		50,000	50,000
Sidewalk extension		20,000	20,000
Bridge Railing	72,094	-	(72,094)
Building:			-
Maintenance Bldg		1,100,000	1,100,000
Masoleum Maint		21,000	21,000
Improvements	4,989	60,000	55,011
HVAC Software Network		37,000	37,000
Dirt Shed Roof		10,000	10,000
Land:			-
Dixon Scrap Metal Property	4,293	-	(4,293)
Equipment:			-
Skid Loader		30,000	30,000
Dump Truck		132,000	132,000
Snowblower		95,000	95,000
Hot mix paver		15,000	15,000
Asphalt Zipper	110,000	155,090	45,090
Vehicles:			-
Squad Car Replacement		93,800	93,800
Unmarked Investigation Squad	19,999	19,000	(999)
Service Truck		30,000	30,000
Small Tools & Equip:			-
CPR Device		15,000	15,000
AWOS Upgrade		2,500	2,500
Mower		13,000	13,000
Gator		16,000	16,000
Snow Removal Equip		6,000	6,000
Turnout Gear		13,500	13,500
paggers		5,000	5,000
portables		10,000	10,000
Computer replacement	1,959	20,000	18,041
Printer replacements		2,000	2,000
copier replacements		20,000	20,000
Computer Monitors		1,200	1,200
Desktop Scanners		1,500	1,500
Projectors		3,000	3,000
Security Cameras		4,500	4,500
Server software upgrade		6,500	6,500
Body Cameras		10,000	10,000
E Citations		12,960	12,960
Community Room Furniture		16,600	16,600
Plow/ Spreader		10,000	10,000
HD Hand Truck		5,000	5,000
Sign Shed		8,500	8,500
Blinker Sign Crosswalks		15,000	15,000
Low Bridge Warning System		15,000	15,000
School Zone Speed Signs		8,000	8,000
Directional Sign Review		7,000	7,000
	<u>213,334</u>	<u>2,378,337</u>	<u>2,045,943</u>
Total Ending Fund Balance*	<u>6,796,980</u>		

*** Fund balance break down:**

Cash	6,890,727
Interfund Loans	-
Other Assets - Liabilities	<u>(93,747)</u>
Ending Fund Balance	<u>6,796,980</u>

City of Dixon Recovery Fund



City of Dixon
FY17 Utilities (Water and Wastewater Funds)
As of May 31, 2017

% of Year Elapsed= 8%

	FY18 YTD		Budget to Actual	Prior Year to Actual	
	Actual	FY18 Budget	%	FY17 YTD	%
Beginning Fund Balance	18,976,730				
Fees	427,541	5,603,750	8%	396,596	108%
Other Income	6,223	30,500	20% a	2,075	300% a
Interfund Transfers	-	-		-	
Total Revenue	433,764	5,634,250	8%	398,671	109%
Salaries	58,400	1,097,552	5%	51,695	113%
Benefits	17,948	425,825	4%	13,078	137% b
Contractual Serv.	57,607	576,030	10%	35,947	160% c
Supplies	3,059	270,850	1%	2,878	106%
Conf./Meeting	-	18,360	0%	-	
Utilities	30,909	461,000	7%	367	8426% d
Debt Service	70,844	280,900	25%	83,895	84%
Other	71	4,000	2%	687	10%
Depreciation	-	-		-	
Total Expenses	238,838	3,134,517	8%	188,547	127%
Net Income	194,926	2,499,733	8%	210,124	93%
Fund Balance*	19,171,655				

*** Fund balance break down:**

Cash	3,641,179
Interfund Loans	(780)
Other Assets - Liabilit	829,111
Capital Assets	29,523,107
Debt	(14,820,962)
Fund Balance	19,171,655

- a** increased interest income
- b** full staffing in FY18
- c** timing of repairs
- d** timing of electricity payments

City of Dixon
FY17 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of May 31, 2017

% of Year Elapsed= 8%

	FY18 YTD		Budget to	Prior Year	
	Actual	FY18 Budget	Actual %	FY17 YTD	to Actual %
Beginning Fund Balance	26,143,588				
Local Taxes	-	1,716,000	0% a	-	
Employee Contributions	-	514,345	0% a	22,706	0%
Investment Income	-	810,000	0% a	82,588	0%
Total Revenue	-	3,040,345	0%	105,294	0%
Benefits	36,845	2,530,000	1% a	192,929	19%
Contractual Services	-	195,000	0% a	86	1%
Other	-	10,000	0% a	-	
Total Expenses	36,845	2,735,000	1%	193,016	19%
Net Income	(36,845)	305,345	-12%	(87,722)	42%
Ending Fund Balance*	<u>26,106,743</u>				

*** Fund balance break down:**

Cash	26,029,991
Other Assets - Liabilities	76,751
Fund Balance	<u>26,106,743</u>

a Pub Safety pension data is one month behind

City of Dixon
FY17 TIF Funds
As of May 31, 2017

		FY18 YTD		
		Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance		(3,429,980)		
Revenue:	Local Taxes	-	336,000	-
	Interest Income	5	-	10
		5 336,000 10		
Expenses:	Downtown Street-scape	1,540	25,000	-
	Other	-	105,000	-
Total Expenses		1,540 130,000 -		
Net Income		(1,535) 206,000 10		
Ending Fund Balance*		(3,431,515)		

*** Fund balance break down:**

Cash	360,900
Interfund Loans	(4,095,000)
Other Assets - Liabilities	302,585
Fund Balance	(3,431,515)

City of Dixon
FY17 Restricted Capital Funds (MFT, Infrastructure, BDD)
As of May 31, 2017

	FY18 YTD Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance	1,215,041		
State Taxes	95,250	1,250,000	57,748
Other Income	-	1,050	1
Total Revenue	95,250	1,251,050	57,749
Capital Improvements	-	1,700,000	-
Total Expenses	-	1,700,000	-
Net Income	95,250	(448,950)	57,749
Ending Fund Balance*	1,310,291		

*** Fund balance break down:**

Cash	1,176,419
Other Assets - Liabilities	133,872
Fund Balance	1,310,291

City of Dixon
**FY17 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Trusts)**
 As of May 31, 2017

% of Year Elapsed= 8%

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
Beginning Fund Balance	2,204,026				
Local Taxes	-	468,000	0%	-	
State Taxes	8,972	66,800	13%	8,706	103%
Fees	170,888	1,672,000	10%	125,237	136% a
Other Income	3,444	135,250	3%	3,522	98%
Interfund Transfers	-	-		-	
Total Revenue	183,303	2,342,050	8%	137,465	133%
Salaries	19,329	330,958	6%	19,590	99%
Benefits	37,450	369,145	10%	32,756	114%
Contractual Services	132,784	1,441,350	9%	119,170	111%
Supplies	10,083	158,150	6%	12,698	79%
Conference/Meeting	3,375	12,100	28%	379	891%
Utilities	31	12,000	0%	40	76%
Other	13	6,450	0%	1,134	1%
Capital Outlay	-	-		-	
Total Expenses	203,065	2,330,153	9%	185,767	109%
Net Income	(19,762)	11,897	-166%	(48,302)	41%
Fund Balance*	2,184,264				

*** Fund balance break down:**

Cash	2,317,215
Interfund Loans	-
Other Assets - Liabilities	(132,951)
Debt	-
Fund Balance	2,184,264

a Increased med. Prem. and Oakwood sales