

City of Dixon

YTD Financial Statements

As of June 30, 2017

**City of Dixon
Cash and Investments
As of June 30, 2017**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.010%		(3,155,299)	1,182,926	289,886	1,264,127	473,216	361,155	153,224	674,744
Illinois Funds	0.461%		2,868,151	2,008,848	753,318	1,305,751	-	-	1,139,364	8,978
Pension Invest.			-			-	22,842,968	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,206,009	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,507,507	-	-	-
Midland CD	0.300%	8/11/2017			1,001,513					-
Community State CD	1.100%	8/15/2017	-	1,008,257		-				-
Community State CD	0.850%	8/15/2017	-			201,275				-
Community State CD	0.900%	11/10/2017				502,236				-
Community State CD	0.800%	1/15/2018	201,199			-				-
Midland CD	0.750%	1/23/2018	-		3,064,683	-	-	-	-	-
Midland CD	0.400%	2/12/2018	607,847			-	-	-	-	-
Community State CD	1.200%	2/15/2018	-	1,008,940		-	-			-
Community State CD	1.150%	5/10/2018				502,859				-
Midland CD	1.010%	7/23/2018		1,503,736						-
Sauk Valley Bank CD	0.850%	8/15/2018					-			75,423
Community State CD	1.350%	10/20/2018				-	-	-	-	302,026
Midland CD	0.650%	1/23/2019	-			-	-	-	-	409,067
Midland CD	1.200%	1/23/2019		1,504,401						-
Sauk Valley Bank CD	1%	2/17/2019								706,642
Sauk Valley Bank CD	1.040%	10/4/2019	-			-	-	-	-	100,000
										-
Cash and Investment Total			521,898	8,217,108	5,109,400	3,776,249	26,029,699	361,155	1,292,587	2,276,880

City of Dixon
FY18 Unrestricted Funds (General, Debt & Ambulance)
As of June 30, 2017

% of Year Elapsed= 17%

	FY18 YTD		Budget	FY17 YTD	Prior Year to
	Actual	FY18 Budget	to Actual		Actual %
			%		
Beginning Fund Balance	6,099,819				
RE Taxes	-	2,061,125	0% a	1,163	0%
Utility & Telecom Revenue	132,513	1,393,000	10%	154,278	86%
Motel Tax	11,866	75,000	16%	11,213	106%
Gambling Revenue	50,805	250,000	20%	23,204	219% b
Income Taxes	239,826	1,550,000	15%	250,649	96%
Sales Tax	506,636	3,135,000	16%	515,460	98%
Replacement Tax	113,091	576,000	20%	104,739	108%
Permits, Fees & Fines	45,609	333,000	14%	54,113	84%
Service Fees	186,823	754,000	25%	151,337	123%
Other Income	15,217	49,200	31%	15,624	97%
Interfund Transfers	-	(545,000)	0%	-	
Total Revenue	1,302,385	9,631,325	14%	1,281,779	102%
Council	24,191	199,280	12%	36,294	67% d
Economic Development	25,098	60,850	41% c	19,037	132% c
Administration	90,348	1,065,722	8% e	84,937	106%
Finance	32,018	251,187	13%	39,568	81% f
Info Tech	35,953	169,810	21%	11,541	312% g
Building/ Zoning	36,573	259,162	14%	33,657	109%
Street	124,266	1,061,046	12%	111,468	111%
Public Property	87,530	553,694	16%	71,302	123% i
Fire	288,028	2,319,160	12%	217,947	132% h
Police	553,450	3,402,591	16%	425,416	130% h
Band	1,218	31,500	4%	10,190	12%
Public Relations/Marketing	18,731	272,000	7%	14,220	132%
Total Expenses	1,317,404	9,646,002	14%	1,075,576	122%
Net Income	(15,020)	(14,677)	102%	206,203	-7%
Ending Fund Balance*	6,084,800				
*Fund balance break down:					
Cash	521,899				
Interfund Loans	4,095,866				
Other Assets - Liabilities	1,467,035				
Debt	-				
Fund Balance	6,084,800				

- a** RE taxes are received July- Nov
- b** Gambling Revenue was 1 month behind in FY17
- c** 2017 Ezone admin paid for the year
- d** PY legal cost higher due to negotiations
- e** Prop Casualty Ins not paid until Dec
- f** timing of audit payments
- g** Annual license renewals
- h** Public safety at full staffing
- i** increased seasonal staffing

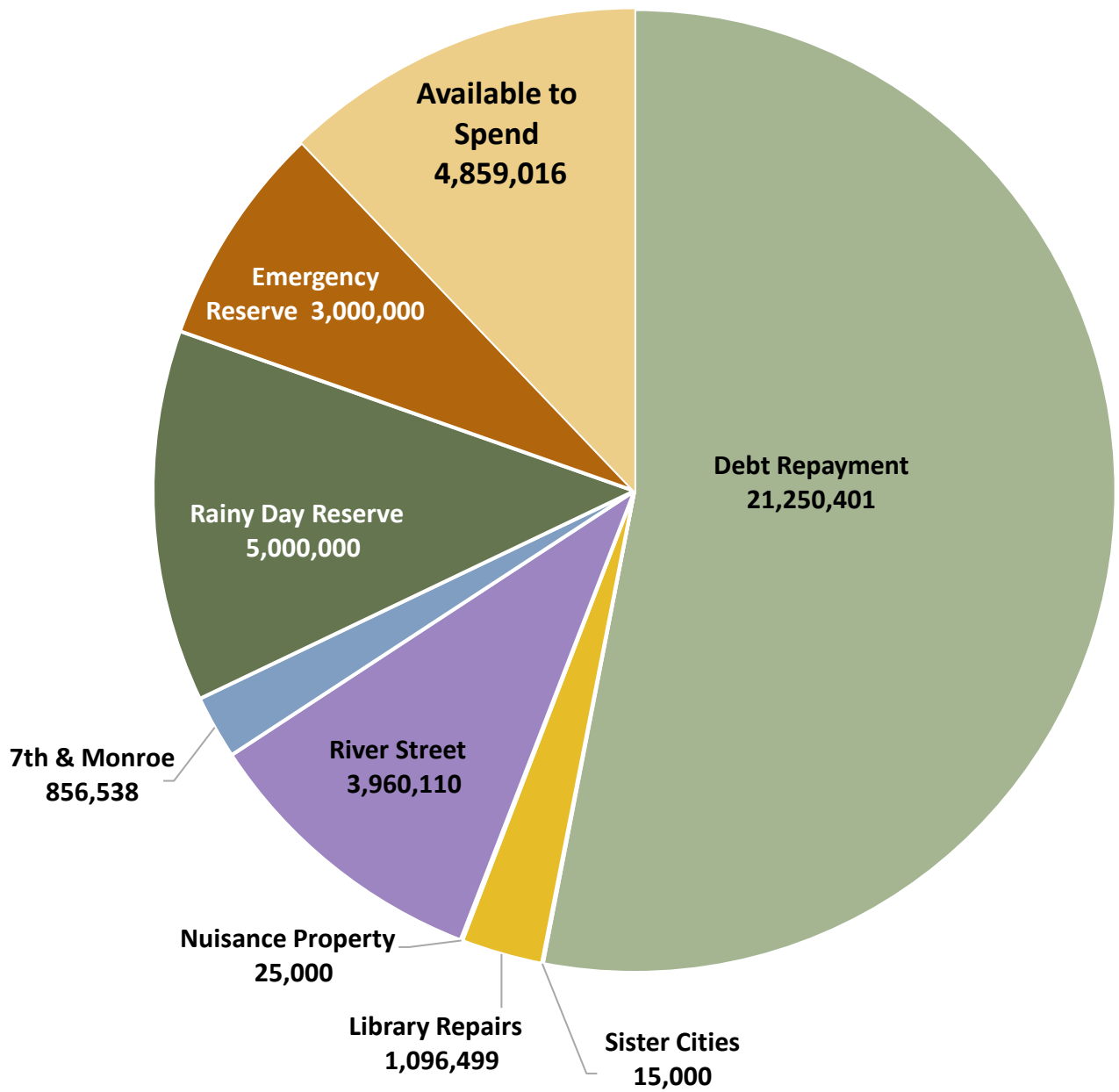
City Of Dixon
FY18 Capital Project Fund
As of June 30, 2017

	Actual	Allocations	Remaining Allocation
Beginning Fund Balance	8,553,830		
General Fund Transfer			
Asset Disposal Revenue	2,372		
Interest Income	7,176		
	9,548		
Infrastructure:			
Non TIF Streetscape		-	-
Police Radio Coverage		-	-
Development		15,000	15,000
Terrace Walls		25,000	25,000
Gates and Fencing		25,000	25,000
Depot Ave		142,687	142,687
LED Street Lighting		25,000	25,000
Peoria Bridge Railings		30,000	30,000
School Route Sidewalks		50,000	50,000
Sidewalk extension		20,000	20,000
Fargo Creek Project	8,410		(8,410)
Bridge Railing	72,094		(72,094)
Building:			
Maintenance Bldg		1,100,000	1,100,000
Masoleum Maint		21,000	21,000
Improvements	4,989	60,000	55,011
HVAC Software Network		37,000	37,000
89 S Hennepin	3,960		(3,960)
Dirt Shed Roof		10,000	10,000
Land:			
Dixon Scrap Metal Property	8,586	-	(8,586)
Equipment:			
Skid Loader		30,000	30,000
Dump Truck		132,000	132,000
Tree truck	85,175		(85,175)
Snowblower		95,000	95,000
Hot mix paver		15,000	15,000
Asphalt Zipper	110,000	155,090	45,090
Vehicles:			
Squad Car Replacement		93,800	93,800
Unmarked Investigation Squad	19,999	19,000	(999)
Service Truck		30,000	30,000
Small Tools & Equip:			
CPR Device		15,000	15,000
AWOS Upgrade		2,500	2,500
Mower	12,015	13,000	985
Gator		16,000	16,000
Snow Removal Equip		6,000	6,000
Turnout Gear		13,500	13,500
Pagers		5,000	5,000
Portables		10,000	10,000
Computer replacement	5,147	20,000	14,853
Printer replacements		2,000	2,000
Copier replacements	10,601	20,000	9,399
Computer Monitors		1,200	1,200
Desktop Scanners		1,500	1,500
Projectors		3,000	3,000
Security Cameras		4,500	4,500
Server software upgrade		6,500	6,500
Body Cameras		10,000	10,000
E Citations		12,960	12,960
Community Room Furniture		16,600	16,600
Plow/ Spreader		10,000	10,000
HD Hand Truck		5,000	5,000
Sign Shed		8,500	8,500
Blinker Sign Crosswalks		15,000	15,000
Low Bridge Warning System		15,000	15,000
School Zone Speed Signs		8,000	8,000
Directional Sign Review		7,000	7,000
	340,975	2,378,337	1,918,302
Total Ending Fund Balance*	8,222,402		

*** Fund balance break down:**

Cash	8,217,108
Interfund Loans	-
Other Assets - Liabilities	5,294
Ending Fund Balance	8,222,403

City of Dixon Recovery Fund



City of Dixon
FY18 Utilities (Water and Wastewater Funds)
As of June 30, 2017

% of Year Elapsed= 17%

	FY18 YTD		Budget to Actual	Prior Year to Actual	
	Actual	FY18 Budget	%	FY17 YTD	%
Beginning Fund Balance	16,732,047				
Fees	908,249	5,603,750	16%	835,600	109%
Other Income	6,462	30,500	21%	3,980	162% a
Interfund Transfers	-	-		-	
Total Revenue	914,711	5,634,250	16%	839,580	109%
Salaries	176,957	1,097,552	16%	114,385	155% b
Benefits	35,799	425,825	8%	25,745	139% b
Contractual Serv.	68,270	576,030	12%	68,175	100%
Supplies	8,501	270,850	3%	43,066	20%
Conf./Meeting	225	18,360	1%	1,990	11%
Utilities	37,916	461,000	8%	39,571	96%
Debt Service	70,844	280,900	25%	83,895	84%
Other	356	4,000	9%	801	44%
Depreciation	-	-		-	
Total Expenses	398,867	3,134,517	13%	377,629	106%
Net Income	515,843	2,499,733	21%	461,951	112%
Fund Balance*	17,247,890				

*** Fund balance break down:**

Cash	3,776,249
Interfund Loans	(866)
Other Assets - Liabilit	985,200
Capital Assets	27,308,269
Debt	(14,820,962)
Fund Balance	17,247,890

a increased interest income

b full staffing in FY18

City of Dixon
FY18 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of June 30, 2017

% of Year Elapsed= 17%

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
Beginning Fund Balance	26,199,389				
Local Taxes	-	1,716,000	0% a	-	
Employee Contributions	23,406	514,345	5%	45,511	51% b
Investment Income	197,769	810,000	24%	444,240	45% b
Total Revenue	221,175	3,040,345	7%	489,752	45%
Benefits	298,283	2,530,000	12%	394,092	76% b
Contractual Services	10,600	195,000	5%	9,376	113% b
Other	-	10,000	0%	-	
Total Expenses	308,883	2,735,000	11%	403,469	77%
Net Income	(87,709)	305,345	-29%	86,283	-102%
Ending Fund Balance*	26,111,681				

*** Fund balance break down:**

Cash	26,029,699
Other Assets - Liabilities	81,982
Fund Balance	26,111,681

a RE taxes are received July- Nov

b Pub Safety pension data is one month behind

City of Dixon
FY18 TIF Funds
As of June 30, 2017

		FY18 YTD		
		Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance		(3,429,980)		
Revenue:	Local Taxes	-	336,000	-
	Interest Income	9	-	19
		9 336,000 19		
Expenses:	Downtown Street-scape	1,540	25,000	3,560
	Other	-	105,000	-
Total Expenses		1,540 130,000 3,560		
Net Income		(1,531) 206,000 (3,541)		
Ending Fund Balance*		(3,431,511)		

*** Fund balance break down:**

Cash	361,155
Interfund Loans	(4,095,000)
Other Assets - Liabilities	302,334
Fund Balance	(3,431,511)

City of Dixon
FY18 Restricted Capital Funds (MFT, Infrastructure, BDD)
As of June 30, 2017

	<u>FY18 YTD Actual</u>	<u>FY18 Budget</u>	<u>FY17 YTD</u>
Beginning Fund Balance	1,215,919		
State Taxes	205,728	1,250,000	169,432
Other Income	830	1,050	3
Total Revenue	<u>206,558</u>	<u>1,251,050</u>	<u>169,435</u>
Capital Improvements	-	1,700,000	14,066
Total Expenses	<u>-</u>	<u>1,700,000</u>	<u>14,066</u>
Net Income	<u>206,558</u>	<u>(448,950)</u>	<u>155,369</u>
Ending Fund Balance*	<u><u>1,422,477</u></u>		

*** Fund balance break down:**

Cash	1,292,587
Other Assets - Liabilities	<u>129,890</u>
Fund Balance	<u><u>1,422,477</u></u>

City of Dixon
**FY18 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Trusts)**
 As of June 30, 2017

% of Year Elapsed= 17%

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
Beginning Fund Balance	2,163,877				
Local Taxes	-	468,000	0% a	-	
State Taxes	8,972	66,800	13%	20,834	43%
Fees	297,473	1,672,000	18%	248,636	120%
Other Income	7,201	135,250	5%	8,862	81%
Interfund Transfers	-	-		-	
Total Revenue	313,645	2,342,050	13%	278,332	113%
Salaries	56,787	330,958	17%	46,959	121%
Benefits	74,313	369,145	20%	65,513	113%
Contractual Services	196,382	1,441,350	14%	261,823	75%
Supplies	15,022	158,150	9%	16,038	94%
Conference/Meeting	4,111	12,100	34%	120	3413%
Utilities	106	12,000	1%	248	43%
Other	670	6,450	10%	1,479	45%
Capital Outlay	3,500	-	350000%	-	350000%
Total Expenses	350,892	2,330,153	15%	392,180	89%
Net Income	(37,247)	11,897	-313%	(113,848)	33%
Fund Balance*	2,126,630				

*** Fund balance break down:**

Cash	2,276,880
Interfund Loans	-
Other Assets - Liabilities	(150,250)
Debt	-
Fund Balance	2,126,630

a RE taxes are received July- Nov

b Increased med. Prem. and Oakwood sales