

City of Dixon

YTD Financial Statements

As of July 31, 2017

City of Dixon
Cash and Investments
As of July 31, 2017

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.01%		(2,829,886)	983,015	286,062	1,552,742	453,297	478,206	174,501	771,338
Illinois Funds	0.46%		3,571,669	2,010,265	753,849	1,306,672	-	-	1,210,196	18,159
Pension Invest.			-			-	23,369,725	-	-	-
Midland CD	0.30%	8/11/2017			1,001,513		-			-
Community State CD	1.10%	8/15/2017	-	1,011,057		-	-			-
Community State CD	0.85%	8/15/2017	-			201,707	-			-
Community State CD	0.90%	11/10/2017				502,236	-			-
Midland CD	0.75%	1/23/2018	-		3,064,683	-	-	-	-	-
Midland CD	0.40%	2/12/2018	607,847			-	-	-	-	-
Community State CD	0.80%	2/15/2018	201,605			-	-			-
Community State CD	1.20%	2/15/2018	-	1,011,971		-	-			-
Community State CD	1.15%	5/10/2018				502,859	-			-
Midland CD	1.01%	7/23/2018		1,503,736			-			-
Community State CD	1.00%	7/24/2018					300,000			-
Community State CD	1.00%	7/24/2018					275,000			-
Sauk Valley Bank CD	0.85%	8/15/2018					-			75,423
Community State CD	1.35%	10/20/2018				-	-	-	-	303,044
Midland CD	0.65%	1/23/2019	-			-	-	-	-	409,067
Midland CD	1.20%	1/23/2019		1,504,401			-			-
Sauk Valley Bank CD	1.44%	2/17/2019					-			706,642
Community State CD	1.25%	7/24/2019					1,200,000			-
Sauk Valley Bank CD	1.20%	7/24/2019					925,000			-
Sauk Valley Bank CD	1.04%	10/4/2019	-			-	-	-	-	100,000
										-
Cash and Investment Total			1,551,235	8,024,444	5,106,107	4,066,216	26,523,022	478,206	1,384,697	2,383,673

City of Dixon
FY18 Unrestricted Funds (General, Debt & Ambulance)
As of July 31, 2017

% of Year Elapsed= 25%

	FY18 YTD		Budget	FY17 YTD	Prior Year to
	Actual	FY18 Budget	to Actual		Actual %
			%		
Beginning Fund Balance	6,052,658				
RE Taxes	645,735	2,061,125	31% a	628,281	103% a
Utility & Telecom Revenue	357,252	1,393,000	26%	342,680	104%
Motel Tax	19,003	75,000	25%	17,607	108%
Gambling Revenue	74,472	250,000	30%	67,610	110%
Income Taxes	559,748	1,550,000	36% b	465,246	120% b
Sales Tax	786,753	3,135,000	25%	767,222	103%
Replacement Tax	228,735	576,000	40% h	224,047	102%
Permits, Fees & Fines	65,318	333,000	20%	84,180	78%
Service Fees	267,900	754,000	36%	187,381	143% j
Other Income	56,791	49,200	115%	22,992	247%
Interfund Transfers	-	(545,000)	0%	-	
Total Revenue	3,061,708	9,631,325	32%	2,807,245	109%
Council	41,148	199,280	21%	58,388	70% d
Economic Development	26,608	60,850	44% c	19,121	139% c
Administration	135,445	1,065,722	13% e	154,120	88%
Finance	47,491	251,187	19%	75,928	63% f
Info Tech	55,113	169,810	32%	23,430	235% g
Building/ Zoning	57,256	259,162	22%	60,661	94%
Street	181,436	1,061,046	17%	178,035	102%
Public Property	131,249	553,694	24%	126,299	104%
Fire	421,929	2,319,160	18%	418,293	101%
Police	780,548	3,402,591	23%	744,143	105%
Band	10,173	31,500	32%	19,760	51% k
Public Relations/Marketing	137,832	326,000	42% i	30,855	447% i
Total Expenses	2,026,228	9,700,002	21%	1,909,035	106%
Net Income	1,035,479	(68,677)	-1508%	898,211	115%
Ending Fund Balance*	7,088,137				
*Fund balance break down:					
Cash	1,550,829				
Interfund Loans	4,096,028				
Other Assets - Liabilities	1,441,279				
Debt	-				
Fund Balance	7,088,137				

- a** RE taxes are received July- Nov
- b** 4 months of payment (not 3) received
- c** 2017 Ezone admin paid for the year
- d** PY legal cost higher due to negotiations
- e** Prop Casualty Ins not paid until Dec
- f** timing of audit payments
- g** Annual license renewals are budgeted in IT rather than user depts
- h** CPPRT is not received equally throughout the year
- i** Chamber Mainstreet transition
- j** State hwy maint funds delayed in FY17
- k** fewer concerts

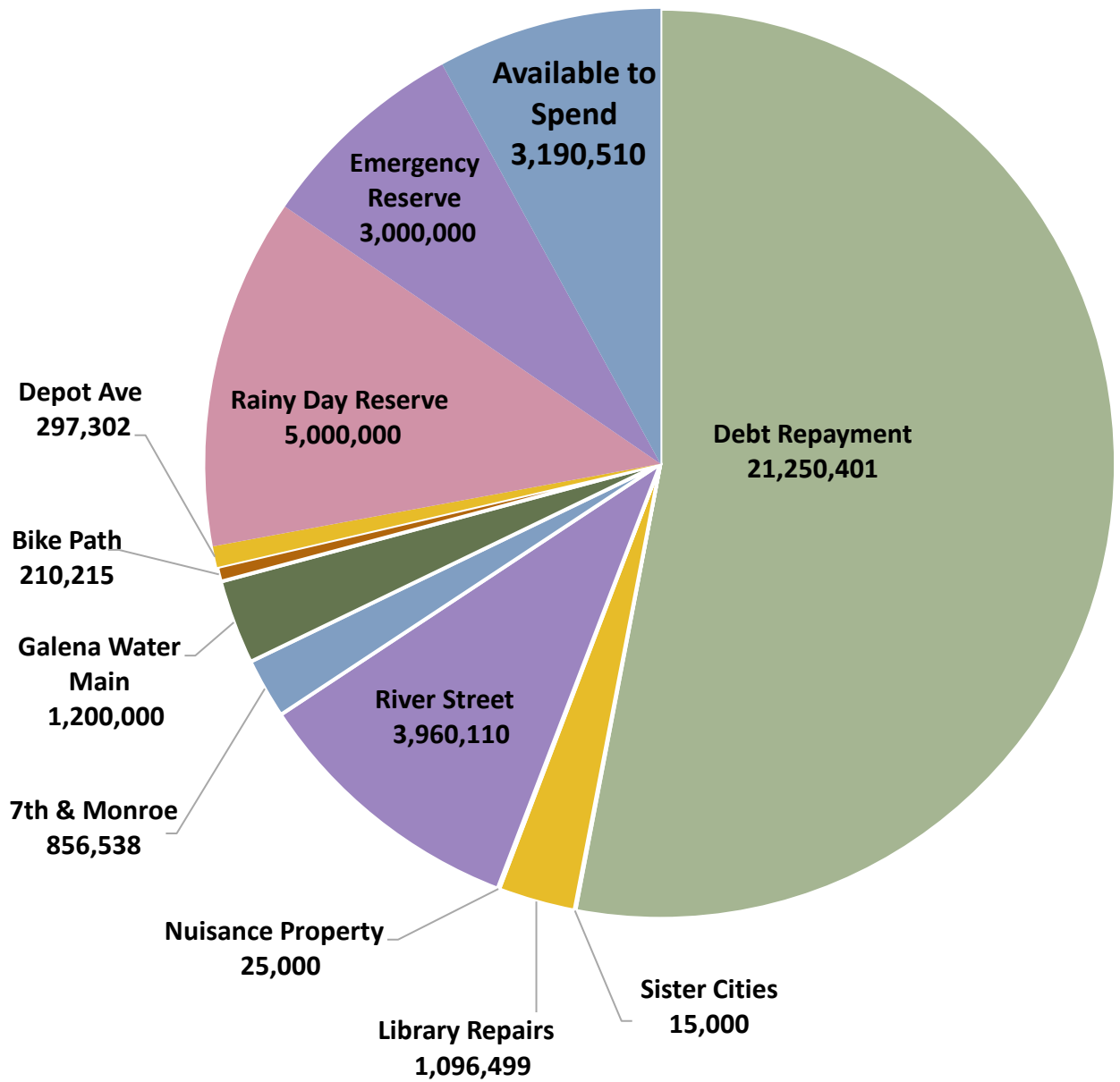
City Of Dixon
FY18 Capital Project Fund
As of August 31, 2017

	Actual	Allocations	Remaining Allocation
Beginning Fund Balance	8,400,198.87		
General Fund Transfer			
Asset Disposal Revenue	2,672		
Interest Income	8,593		
	<u>11,265</u>		
Infrastructure:			
Non TIF Streetscape		47,871	47,871
Police Radio Coverage		147,600	147,600
Development		15,000	15,000
Terrace Walls		25,000	25,000
Gates and Fencing		25,000	25,000
Depot Ave		142,687	142,687
LED Street Lighting		25,000	25,000
Peoria Bridge Railings		30,000	30,000
School Route Sidewalks		50,000	50,000
Sidewalk extension		20,000	20,000
Fargo Creek Project	8,410	(33,045)	(41,455)
Courthouse wall	(26,000)	25,000	51,000
Bridge Railing	(155,420)	(164,655)	(9,235)
Building:			
Maintenance Bldg		1,100,000	1,100,000
Masoleum Maint		21,000	21,000
Improvements	4,989	60,000	55,011
HVAC Software Network		37,000	37,000
89 S Hennepin	3,960	31,293	27,333
Dirt Shed Roof		10,000	10,000
Land:			
Dixon Scrap Metal Property	26,254	(4,293)	(30,547)
Equipment:			
Skid Loader		30,000	30,000
Dump Truck		132,000	132,000
Snowblower		95,000	95,000
Hot mix paver		15,000	15,000
Asphalt Zipper	111,950	155,090	43,140
Holiday Decorations		75,000	75,000
Vehicles:			
Squad Car Replacement	92,920	93,800	880
Tree truck	85,175	125,000	39,825
Unmarked Investigation Squad	19,999	19,000	(999)
Service Truck	31,719	30,000	(1,719)
Small Tools & Equip:			
CPR Device		15,000	15,000
AWOS Upgrade		2,500	2,500
Street Cond Analysis	4,766	25,767	21,001
Mower	12,015	13,000	985
Gator		16,000	16,000
Snow Removal Equip		6,000	6,000
Turnout Gear		13,500	13,500
Pagers		5,000	5,000
Portables	12,923	10,000	(2,923)
Computer/monitor/printer replacem	9,092	24,700	15,608
Copier replacements	10,601	20,000	9,399
Projectors		3,000	3,000
Security Cameras		4,500	4,500
Server software upgrade		6,500	6,500
Body Cameras		10,000	10,000
E Citations		12,960	12,960
Community Room Furniture		16,600	16,600
Plow/ Spreader		10,000	10,000
HD Hand Truck		5,000	5,000
Sign Shed		8,500	8,500
Blinker Sign Crosswalks		15,000	15,000
Low Bridge Warning System		15,000	15,000
School Zone Speed Signs		8,000	8,000
Directional Sign Review		7,000	7,000
	<u>253,353</u>	2,653,875	2,281,462
Total Ending Fund Balance*	<u>8,158,111</u>		

*** Fund balance break down:**

Cash	8,152,816
Interfund Loans	-
Other Assets - Liabilities	5,294
Ending Fund Balance	<u>8,158,111</u>

City of Dixon Recovery Fund



City of Dixon
FY18 Utilities (Water and Wastewater Funds)
As of July 31, 2017

% of Year Elapsed= 25%

	FY18 YTD		Budget to Actual	Prior Year to Actual	
	Actual	FY18 Budget	%	FY17 YTD	%
Beginning Fund Balance	16,732,047				
Fees	1,407,764	5,603,750	25%	1,306,038	108%
Other Income	10,407	30,500	34%	5,544	188%
Interfund Transfers	-	-		-	
Total Revenue	1,418,171	5,634,250	25%	1,311,582	108%
Salaries	258,940	1,097,552	24%	220,865	117% a
Benefits	53,580	425,825	13%	38,923	138% a
Contractual Serv.	118,026	576,030	20%	111,638	106%
Supplies	16,359	270,850	6% b	55,494	29% b
Conf./Meeting	225	18,360	1%	1,990	11%
Utilities	35,712	461,000	8%	87,260	41%
Debt Service	71,003	280,900	25%	84,118	84%
Other	356	4,000	9%	1,063	33%
Depreciation	-	-		-	
Total Expenses	554,201	3,134,517	18%	601,351	92%
Net Income	863,970	2,499,733	35%	710,231	122%
Fund Balance*	17,596,017				

*** Fund balance break down:**

Cash	4,065,785
Interfund Loans	(1,028)
Other Assets - Liabilit	1,035,553
Capital Assets	27,316,669
Debt	(14,820,962)
Fund Balance	17,596,017

a full staffing in FY18

b timing of purchases

City of Dixon
FY18 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of July 31, 2017

% of Year Elapsed= 25%

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
Beginning Fund Balance	26,199,389				
Local Taxes	416,564	1,716,000	24% a	409,253	102%
Employee Contributions	82,691	514,345	16%	98,466	84%
Investment Income	669,764	810,000	83%	957,917	70%
Total Revenue	1,169,019	3,040,345	38%	1,465,636	80%
Benefits	685,443	2,530,000	27%	610,443	112%
Contractual Services	74,322	195,000	38%	45,257	164%
Other	-	10,000	0%	-	
Total Expenses	759,765	2,735,000	28%	655,700	116%
Net Income	409,253	305,345	134%	809,936	51%
Ending Fund Balance*	26,608,643				

*** Fund balance break down:**

Cash	26,523,022
Other Assets - Liabilities	85,621
Fund Balance	26,608,643

a RE taxes are received July- Nov

City of Dixon
FY18 TIF Funds
As of July 31, 2017

		FY18 YTD		
		Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance		(3,429,980)		
Revenue:	Local Taxes	116,795	336,000	86,095
	Interest Income	13	-	28
		116,808 336,000 86,123		
Expenses:	Downtown Street-scape	1,540	25,000	3,560
	Other	-	105,000	-
Total Expenses		1,540 130,000 3,560		
Net Income		115,268 206,000 82,563		
Ending Fund Balance*		(3,314,712)		

*** Fund balance break down:**

Cash	478,206
Interfund Loans	(4,095,000)
Other Assets - Liabilities	302,082
Fund Balance	(3,314,712)

City of Dixon
FY18 Restricted Capital Funds (MFT, Infrastructure, BDD)
As of July 31, 2017

	FY18 YTD Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance	1,250,363		
State Taxes	262,583	1,250,000	256,436
Other Income	1,641	1,050	6
Total Revenue	264,224	1,251,050	256,442
Capital Improvements	-	1,700,000	23,441
Total Expenses	-	1,700,000	23,441
Net Income	264,224	(448,950)	233,001
Ending Fund Balance*	1,514,587		

*** Fund balance break down:**

Cash	1,384,697
Other Assets - Liabilities	129,890
Fund Balance	1,514,587

City of Dixon
**FY18 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Trusts)**
 As of July 31, 2017

% of Year Elapsed= 25%

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
Beginning Fund Balance	2,163,877				
Local Taxes	156,642	468,000	33% a	143,406	109%
State Taxes	18,146	66,800	27%	30,299	60%
Fees	433,183	1,672,000	26%	363,008	119% b
Other Income	18,648	135,250	14%	12,363	151%
Interfund Transfers	-	-		-	
Total Revenue	626,619	2,342,050	27%	549,076	114%
Salaries	82,299	330,958	25%	96,719	85%
Benefits	110,357	369,145	30%	96,486	114%
Contractual Services	295,750	1,441,350	21%	387,248	76%
Supplies	26,195	158,150	17%	31,976	82%
Conference/Meeting	4,658	12,100	38%	1,219	382%
Utilities	456	12,000	4%	696	65%
Other	1,054	6,450	16%	1,513	70%
Capital Outlay	21,781	-	2178115%	-	2178115%
Total Expenses	542,550	2,330,153	23%	615,856	88%
Net Income	84,070	11,897	707%	(66,780)	-126%
Fund Balance*	2,247,946				

*** Fund balance break down:**

Cash	2,383,673
Interfund Loans	-
Other Assets - Liabilities	(135,727)
Debt	-
Fund Balance	2,247,946

a RE taxes are received July- Nov

b Increased med. Prem. and Oakwood sales