

City of Dixon

YTD Financial Statements

As of August 31, 2017

**City of Dixon
Cash and Investments
As of August 31, 2017**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.01%		(3,374,492)	1,094,754	(17,375)	1,284,361	410,173	478,462	206,271	744,296
Illinois Funds	0.46%		4,010,196	2,011,871	754,452	1,307,716	-	-	1,284,700	18,596
Pension Invest.			-			-	23,369,725	-	-	-
Community State CD	0.90%	11/10/2017				503,377	-			-
Midland CD	0.75%	1/23/2018	-		3,064,683	-	-	-	-	-
Midland CD	0.40%	2/12/2018	607,847			-	-	-	-	-
Community State CD	0.80%	2/15/2018	201,605			-	-			-
Community State CD	1.20%	2/15/2018	-	1,011,971		-	-			-
Community State CD	1.15%	5/10/2018				504,319	-			-
Midland CD	1.01%	7/23/2018		1,503,736			-			-
Community State CD	1.00%	7/24/2018					300,000			-
Community State CD	1.00%	7/24/2018					275,000			-
Midland CD	0.70%	8/11/2018			1,003,003		-			-
Sauk Valley Bank CD	0.85%	8/15/2018					-			75,423
Community State CD	1.35%	10/20/2018				-	-	-	-	303,044
Midland CD	0.65%	1/23/2019	-			-	-	-	-	409,067
Midland CD	1.20%	1/23/2019		1,504,401			-			-
Sauk Valley Bank CD	1.44%	2/17/2019					-			706,642
Sauk Valley Bank CD	1.26%	2/17/2019				300,000				-
Community State CD	1.25%	7/24/2019					1,200,000			-
Sauk Valley Bank CD	1.20%	7/24/2019					925,000			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,000,000		-				-
Sauk Valley Bank CD	1.04%	10/4/2019	-			-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020				300,000				-
Cash and Investment Total			1,445,156	8,126,733	4,804,762	4,199,774	26,479,898	478,462	1,490,972	2,357,068

City of Dixon
FY18 Unrestricted Funds (General, Debt & Ambulance)
As of August 31, 2017

% of Year Elapsed= 33%

			Budget	FY17 YTD	Prior Year to
	FY18 YTD	FY18 Budget	to Actual		Actual %
	Actual		%		
Beginning Fund Balance	6,052,658				
RE Taxes	645,735	2,061,125	31% a	963,353	67% a
Utility & Telecom Revenue	467,268	1,393,000	34%	451,644	103%
Motel Tax	28,023	75,000	37%	25,749	109%
Gambling Revenue	74,472	250,000	30%	86,524	86%
Income Taxes	704,014	1,550,000	45%	714,220	99%
Sales Tax	1,069,002	3,135,000	34%	1,044,457	102%
Replacement Tax	234,067	576,000	41%	237,936	98%
Permits, Fees & Fines	93,026	333,000	28%	99,166	94%
Service Fees	315,384	754,000	42%	225,006	140% j
Other Income	116,965	49,200	238%	33,146	353%
Interfund Transfers	-	(545,000)	0%	(609,000)	0%
Total Revenue	3,747,956	9,631,325	39%	3,272,201	115%
Council	74,372	199,280	37%	81,218	92%
Economic Development	27,499	60,850	45%	18,552	148% c
Administration	237,359	1,065,722	22% e	200,649	118% h
Finance	92,498	251,187	37%	109,041	85% f
Info Tech	68,294	169,810	40%	35,023	195% g
Building/ Zoning	74,641	259,162	29%	77,063	97%
Street	248,354	1,061,046	23%	220,741	113%
Public Property	185,628	553,694	34%	172,249	108%
Fire	553,254	2,319,160	24%	744,649	74%
Police	1,034,009	3,402,591	30%	980,699	105%
Band	19,218	31,500	61% k	29,413	65% k
Public Relations/Marketing	139,105	326,000	43% i	60,270	231% i
Total Expenses	2,754,230	9,700,002	28%	2,729,567	101%
Net Income	993,726	(68,677)	-1447%	542,634	183%
Ending Fund Balance*	7,046,384				

***Fund balance break down:**

Cash	1,445,156
Interfund Loans	4,096,028
Other Assets - Liabilities	1,505,199
Debt	-
Fund Balance	7,046,384

- a** RE taxes are received July- Nov
- c** 2017 Ezone admin paid for the year
- e** Prop Casualty Ins not paid until Dec
- f** timing of audit payments
- g** Annual license renewals are budgeted in IT rather than user depts
- h** Severance pay
- i** Chamber Mainstreet transition
- j** State hwy maint funds delayed in FY17
- k** fewer concerts; most exp complete by summer end

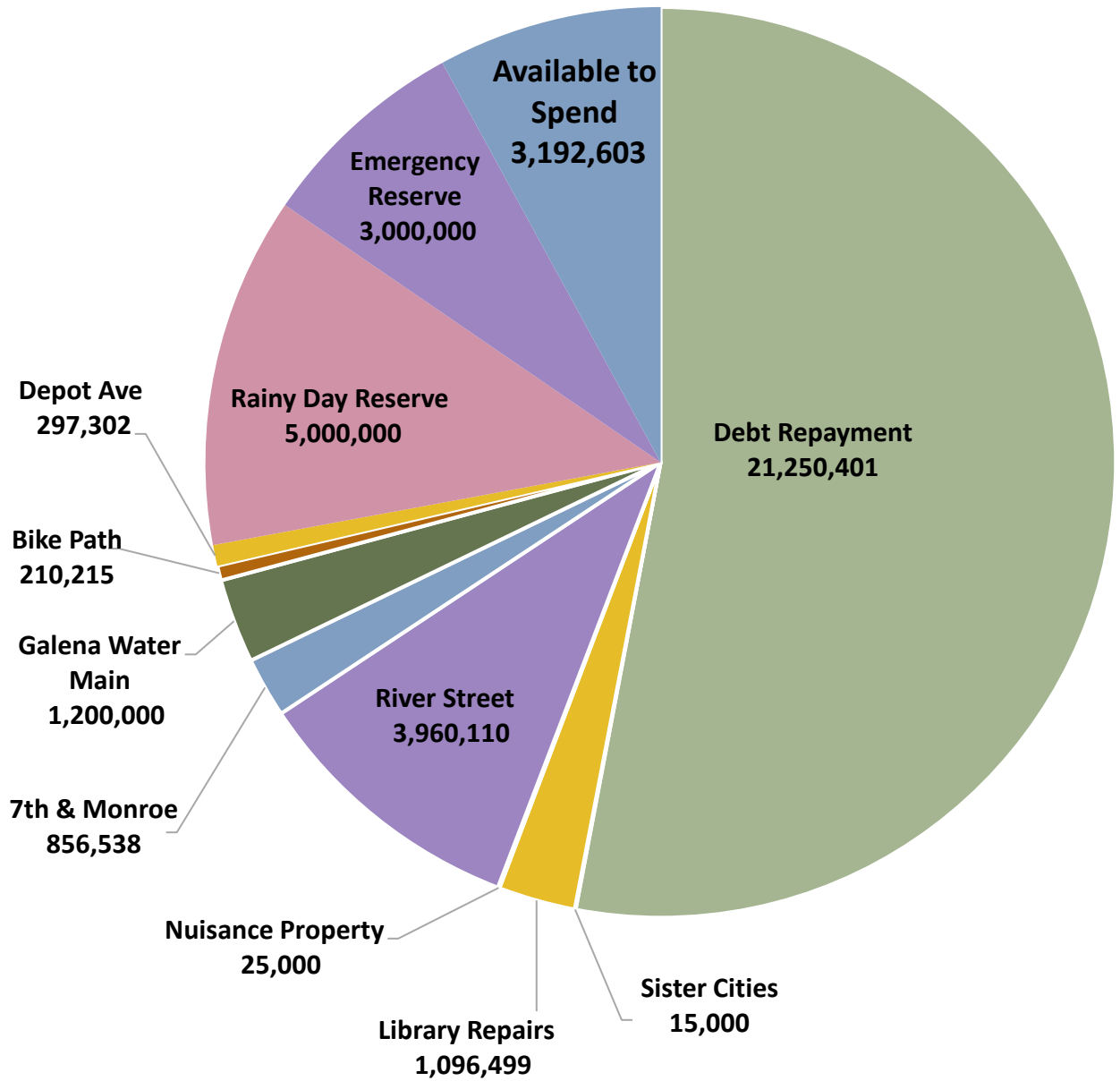
City Of Dixon
FY18 Capital Project Fund
As of August 31, 2017

	Actual	Allocations	Remaining Allocation
Beginning Fund Balance	8,400,198.87		
General Fund Transfer			
Asset Disposal Revenue	2,672		
Interest Income	16,029		
	18,701		
Infrastructure:			
Non TIF Streetscape		47,871	47,871
Police Radio Coverage		147,600	147,600
Development		15,000	15,000
Terrace Walls		25,000	25,000
Gates and Fencing		25,000	25,000
Depot Ave		142,687	142,687
LED Street Lighting		25,000	25,000
Peoria Bridge Railings		30,000	30,000
School Route Sidewalks		50,000	50,000
Sidewalk extension		20,000	20,000
Fargo Creek Project	8,410	(33,045)	(41,455)
Courthouse wall	(26,000)	25,000	51,000
Bridge Railing	(128,506)	(164,655)	(36,149)
Building:			
Maintenance Bldg		1,100,000	1,100,000
Masoleum Maint		21,000	21,000
Improvements	4,989	60,000	55,011
HVAC Software Network		37,000	37,000
89 S Hennepin	3,960	31,293	27,333
Dirt Shed Roof		10,000	10,000
Land:			
Dixon Scrap Metal Property	30,546	(4,293)	(34,839)
Equipment:			
Skid Loader		30,000	30,000
Dump Truck		132,000	132,000
Snowblower		95,000	95,000
Hot mix paver		15,000	15,000
Asphalt Zipper	111,950	155,090	43,140
Holiday Decorations		75,000	75,000
Vehicles:			
Squad Car Replacement	92,920	93,800	880
Tree truck	85,175	125,000	39,825
Unmarked Investigation Squad	19,999	19,000	(999)
Service Truck	31,719	30,000	(1,719)
Small Tools & Equip:			
CPR Device		15,000	15,000
AWOS Upgrade		2,500	2,500
Street Cond Analysis	4,766	25,767	21,001
Mower	12,015	13,000	985
Gator		16,000	16,000
Snow Removal Equip		6,000	6,000
Turnout Gear		13,500	13,500
Pagers	2,050	5,000	2,950
Portables	12,923	10,000	(2,923)
Computer/monitor/printer replacem	9,356	24,700	15,344
Copier replacements	10,601	20,000	9,399
Projectors		3,000	3,000
Security Cameras		4,500	4,500
Server software upgrade		6,500	6,500
Body Cameras		10,000	10,000
E Citations		12,960	12,960
Community Room Furniture		16,600	16,600
Plow/ Spreader		10,000	10,000
HD Hand Truck		5,000	5,000
Sign Shed		8,500	8,500
Blinker Sign Crosswalks		15,000	15,000
Low Bridge Warning System		15,000	15,000
School Zone Speed Signs		8,000	8,000
Directional Sign Review		7,000	7,000
	286,873	2,653,875	2,247,942
Total Ending Fund Balance*	8,132,027		

*** Fund balance break down:**

Cash	8,126,733
Interfund Loans	-
Other Assets - Liabilities	5,294
Ending Fund Balance	8,132,027

City of Dixon Recovery Fund



City of Dixon
FY18 Utilities (Water and Wastewater Funds)
As of August 31, 2017

% of Year Elapsed= 33%

	FY18 YTD		Budget	FY17 YTD	Prior Year
	Actual	FY18 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	16,732,047				
Fees	1,887,707	5,603,750	34%	1,748,429	108%
Other Income	14,988	30,500	49%	7,232	207%
Interfund Transfers	-	-		-	
Total Revenue	1,902,694	5,634,250	34%	1,755,661	108%
Salaries	339,906	1,097,552	31%	292,337	116% a
Benefits	71,319	425,825	17% c	53,856	132% a
Contractual Serv.	138,896	576,030	24%	156,718	89%
Supplies	49,681	270,850	18% b	85,601	58% b
Conf./Meeting	1,125	18,360	6%	1,990	57%
Utilities	37,136	461,000	8% d	129,678	29% d
Debt Service	129,247	280,900	46%	146,447	88%
Other	567	4,000	14%	1,420	40%
Depreciation	-	-		-	
Total Expenses	767,876	3,134,517	24%	868,046	88%
Net Income	1,134,818	2,499,733	45%	887,614	128%
Fund Balance*	17,866,865				

*** Fund balance break down:**

Cash	4,199,774
Interfund Loans	(1,028)
Other Assets - Liabilit	982,002
Capital Assets	27,300,713
Debt	(14,614,596)
Fund Balance	17,866,865

- a** full staffing in FY18
- b** timing of purchases
- c** workers comp not paid until Dec
- d** energy bills were delayed

City of Dixon
FY18 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of August 31, 2017

% of Year Elapsed= 33%

	FY18 YTD		Budget to	Prior Year	
	Actual	FY18 Budget	Actual %	FY17 YTD	to Actual %
Beginning Fund Balance	26,199,389				
Local Taxes	416,564	1,716,000	24% a	824,867	51% a
Employee Contributions	82,691	514,345	16% b	121,030	68% b
Investment Income	669,764	810,000	83%	955,294	70%
Total Revenue	1,169,019	3,040,345	38%	1,901,191	61%
Benefits	728,567	2,530,000	29%	814,733	89%
Contractual Services	74,322	195,000	38%	50,157	148%
Other	-	10,000	0%	-	
Total Expenses	802,889	2,735,000	29%	864,890	93%
Net Income	366,130	305,345	120%	1,036,301	35%
Ending Fund Balance*	26,565,519				

*** Fund balance break down:**

Cash	26,479,898
Other Assets - Liabilities	85,621
Fund Balance	26,565,519

a RE taxes are received July- Nov

b Pensions data is one month in arrears

City of Dixon
FY18 TIF Funds
As of August 31, 2017

		FY18 YTD		
		Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance		(3,429,980)		
Revenue:	Local Taxes	116,795	336,000	168,915
	Interest Income	17	-	37
		116,812 336,000 168,951		
Expenses:	Downtown Street-scape	1,540	25,000	3,560
	Other	-	105,000	-
Total Expenses		1,540 130,000 3,560		
Net Income		115,272 206,000 165,391		
Ending Fund Balance*		(3,314,708)		

*** Fund balance break down:**

Cash	478,462
Interfund Loans	(4,095,000)
Other Assets - Liabilities	301,830
Fund Balance	(3,314,708)

City of Dixon
FY18 Restricted Capital Funds (MFT, Infrastructure, BDD)
As of August 31, 2017

	FY18 YTD Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance	1,250,363		
State Taxes	372,487	1,250,000	364,176
Other Income	2,608	1,050	9
Total Revenue	375,095	1,251,050	364,185
Capital Improvements	4,596	1,700,000	32,816
Total Expenses	4,596	1,700,000	32,816
Net Income	370,499	(448,950)	331,369
Ending Fund Balance*	1,620,862		

*** Fund balance break down:**

Cash	1,490,972
Other Assets - Liabilities	129,890
Fund Balance	1,620,862

City of Dixon
**FY18 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Trusts)**
 As of August 31, 2017

% of Year Elapsed= 33%

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
Beginning Fund Balance	2,163,877				
Local Taxes	156,642	468,000	33% a	219,941	71% a
State Taxes	18,569	66,800	28%	31,401	59%
Fees	576,704	1,672,000	34%	478,221	121% b
Other Income	23,211	135,250	17%	39,095	59%
Interfund Transfers	-	-		79,000	0%
Total Revenue	775,125	2,342,050	33%	847,658	91%
Salaries	106,433	330,958	32%	119,019	89%
Benefits	147,034	369,145	40%	127,260	116%
Contractual Services	397,713	1,441,350	28%	520,755	76%
Supplies	44,551	158,150	28%	40,336	110%
Conference/Meeting	5,761	12,100	48%	2,540	227%
Utilities	931	12,000	8%	968	96%
Other	1,081	6,450	17%	1,749	62%
Capital Outlay	21,781	-	2178115%	-	2178115%
Total Expenses	725,285	2,330,153	31%	812,626	89%
Net Income	49,841	11,897	419%	35,032	142%
Fund Balance*	2,213,717				

*** Fund balance break down:**

Cash	2,357,069
Interfund Loans	-
Other Assets - Liabilities	(143,351)
Debt	-
Fund Balance	2,213,717

a RE taxes are received July- Nov

b Increased med. Prem. and Oakwood sales