

City of Dixon

YTD Financial Statements

As of September 30, 2017

**City of Dixon
Cash and Investments
As of September 30, 2017**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.01%		(3,353,688)	1,072,512	(58,788)	1,325,039	383,390	547,849	292,291	725,857
Illinois Funds	0.46%		4,457,113	2,013,550	755,081	1,308,808	-	-	1,359,808	18,612
Pension Invest.			-			-	23,542,151	-	-	-
Community State CD	0.90%	11/10/2017				503,377	-			-
Midland CD	0.75%	1/23/2018	-		3,064,683	-	-	-	-	-
Midland CD	0.40%	2/12/2018	607,847			-	-	-	-	-
Community State CD	0.80%	2/15/2018	201,605			-	-			-
Community State CD	1.20%	2/15/2018	-	1,011,971		-	-			-
Community State CD	1.15%	5/10/2018				504,319	-			-
Midland CD	1.01%	7/23/2018		1,503,736			-			-
Community State CD	1.00%	7/24/2018					300,000			-
Community State CD	1.00%	7/24/2018					275,000			-
Midland CD	0.70%	8/11/2018			1,003,003		-			-
Sauk Valley Bank CD	0.85%	8/15/2018					-			75,423
Community State CD	1.35%	10/20/2018				-	-	-	-	303,044
Midland CD	0.65%	1/23/2019	-			-	-	-	-	409,067
Midland CD	1.20%	1/23/2019		1,504,401			-			-
Sauk Valley Bank CD	1.44%	2/17/2019					-			706,642
Sauk Valley Bank CD	1.26%	2/17/2019				300,000				-
Community State CD	1.25%	7/24/2019					1,200,000			-
Sauk Valley Bank CD	1.20%	7/24/2019					925,000			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,000,000		-				-
Sauk Valley Bank CD	1.04%	10/4/2019	-			-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020				300,000				-
Cash and Investment Total			<u>1,912,877</u>	<u>8,106,170</u>	<u>4,763,980</u>	<u>4,241,543</u>	<u>26,625,541</u>	<u>547,849</u>	<u>1,652,100</u>	<u>2,338,645</u>

City of Dixon
FY18 Unrestricted Funds (General, Debt & Ambulance)
As of September 30, 2017

% of Year Elapsed= 42%

			Budget to Actual		Prior Year to	
	FY18 YTD Actual	FY18 Budget	%	FY17 YTD	Actual %	
Beginning Fund Balance	6,028,827					
RE Taxes	994,847	2,061,125	48% a	1,516,305	66% a	
Utility & Telecom Revenue	476,745	1,393,000	34%	513,433	93%	
Motel Tax	36,601	75,000	49%	33,998	108%	
Gambling Revenue	96,929	250,000	39%	106,927	91%	
Income Taxes	854,279	1,550,000	55%	799,473	107%	
Sales Tax	1,338,849	3,135,000	43%	1,334,154	100%	
Replacement Tax	234,067	576,000	41%	237,936	98%	
Permits, Fees & Fines	139,332	333,000	42%	122,222	114%	
Service Fees	555,683	754,000	74% d	548,578	101%	
Other Income	55,566	49,200	113%	39,224	142%	
Interfund Transfers	-	(545,000)	0%	(609,000)	0%	
Total Revenue	4,782,898	9,631,325	50%	4,643,250	103%	
Council	79,393	199,280	40%	107,278	74% b	
Economic Development	28,214	60,850	46%	19,245	147% c	
Administration	281,613	1,065,722	26% e	259,148	109% h	
Finance	115,767	251,187	46%	131,581	88% f	
Info Tech	73,803	169,810	43%	47,617	155% g	
Building/ Zoning	93,046	259,162	36%	93,845	99%	
Street	302,385	1,061,046	28%	264,516	114% j	
Public Property	237,437	553,694	43%	214,289	111%	
Fire	673,477	2,319,160	29%	868,693	78%	
Police	1,258,314	3,402,591	37%	1,226,243	103%	
Band	21,375	31,500	68% k	30,346	70% k	
Public Relations/Marketing	193,900	326,000	59% i	63,037	308% i	
Total Expenses	3,358,723	9,700,002	35%	3,325,837	101%	
Net Income	1,424,175	(68,677)	-2074%	1,317,413	108%	
Ending Fund Balance*	<u><u>7,453,002</u></u>					
*Fund balance break down:						
Cash	1,912,878					
Interfund Loans	4,096,028					
Other Assets - Liabilities	1,444,096					
Debt	-					
Fund Balance	<u><u>7,453,002</u></u>					

- a** RE taxes are received July- Nov
- b** No negotiations fees in FY18
- c** 2017 Ezone admin earlier in FY18
- d** Rural Fire Tax Sharing received in Sept 17
- e** Prop Casualty Ins not paid until Dec
- f** timing of audit payments
- g** Annual license renewals are budgeted in IT rather than user depts
- h** Severance pay
- i** Chamber Mainstreet transition
- j** Traffic Signal Purchases
- k** fewer concerts; most exp complete by summer end

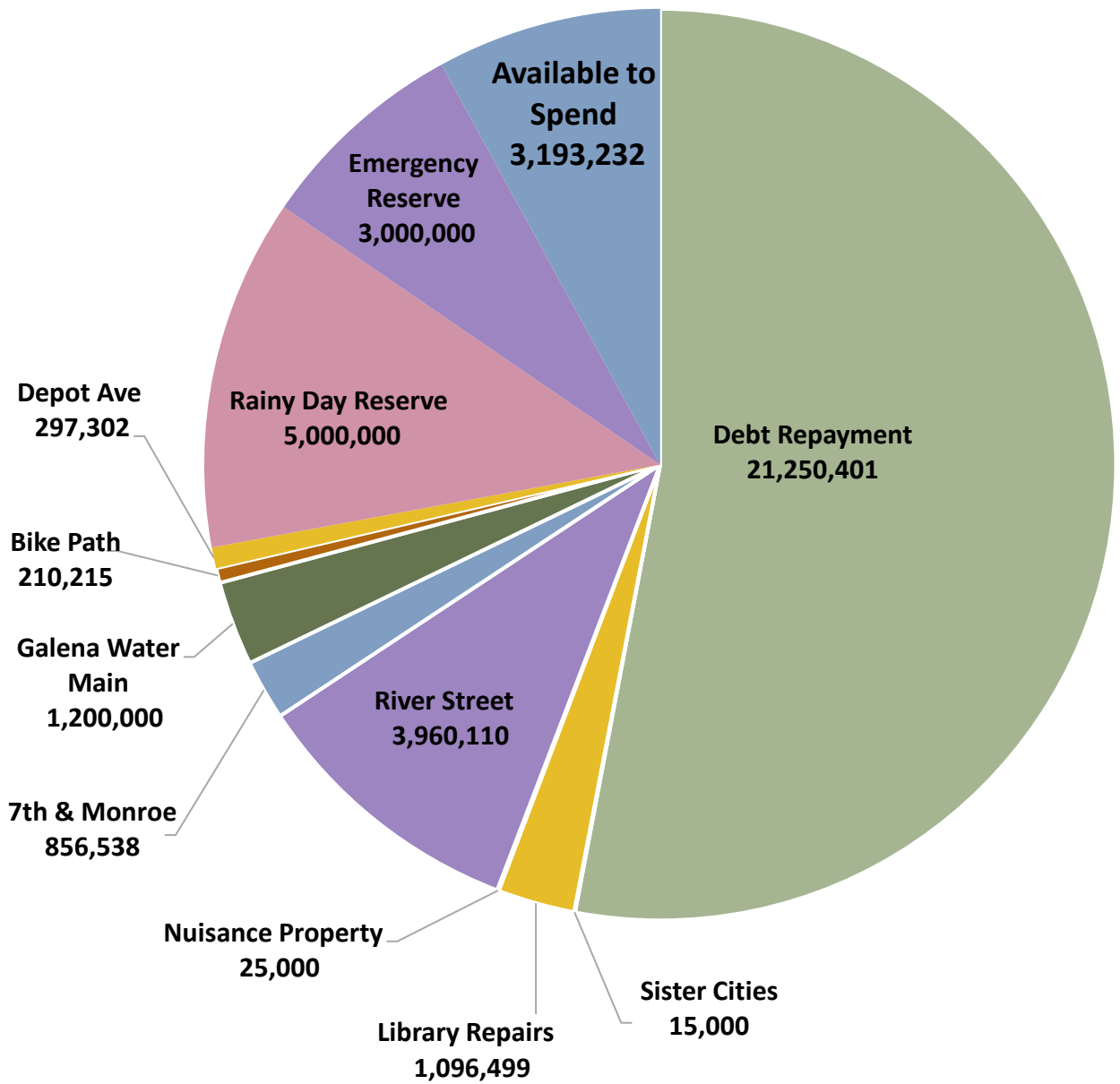
City Of Dixon
FY18 Capital Project Fund
As of September 30, 2017

	Actual	Allocations	Remaining Allocation
Beginning Fund Balance	8,400,198.87		
General Fund Transfer			
Asset Disposal Revenue	9,968		
Interest Income	17,709		
	<u>27,676</u>		
Infrastructure:			
Police Radio Coverage		147,600	147,600
Development		15,000	15,000
Terrace Walls		25,000	25,000
Gates and Fencing		25,000	25,000
Depot Ave		142,687	142,687
LED Street Lighting		25,000	25,000
Peoria Bridge Railings		30,000	30,000
School Route Sidewalks		50,000	50,000
Sidewalk extension		20,000	20,000
Fargo Creek Project	8,410	(33,045)	(41,455)
Courthouse wall	(36,391)	25,000	61,391
Depot Ave 7th to 9th	20,509		(20,509)
Bridge Railing	(128,506)	(164,655)	(36,149)
Building:			
Maintenance Bldg		1,100,000	1,100,000
Masoleum Maint		21,000	21,000
Improvements	4,989	60,000	55,011
HVAC Software Network		37,000	37,000
89 S Hennepin	3,960	31,293	27,333
Dirt Shed Roof		10,000	10,000
Land:			
Dixon Scrap Metal Property	34,671	(4,293)	(38,964)
Equipment:			
Skid Loader		30,000	30,000
Dump Truck		132,000	132,000
Snowblower		95,000	95,000
Hot mix paver		15,000	15,000
Asphalt Zipper	111,983	155,090	43,107
Holiday Decorations		75,000	75,000
Vehicles:			
Squad Car Replacement	95,075	93,800	(1,275)
Tree truck	85,175	125,000	39,825
Unmarked Investigation Squad	19,999	19,000	(999)
Service Truck	31,719	30,000	(1,719)
Small Tools & Equip:			
CPR Device	11,995	15,000	3,005
AWOS Upgrade		2,500	2,500
Street Cond Analysis	4,766	25,767	21,001
Mower	12,015	13,000	985
Gator		16,000	16,000
Snow Removal Equip		6,000	6,000
Turnout Gear		13,500	13,500
Pagers	2,050	5,000	2,950
Portables	12,923	10,000	(2,923)
Computer/monitor/printer replacem	10,468	24,700	14,232
Copier replacements	10,601	20,000	9,399
Projectors		3,000	3,000
Security Cameras		4,500	4,500
Server software upgrade		6,500	6,500
Body Cameras		10,000	10,000
E Citations		12,960	12,960
Community Room Furniture		16,600	16,600
Plow/ Spreader		10,000	10,000
HD Hand Truck		5,000	5,000
Sign Shed		8,500	8,500
Blinker Sign Crosswalks		15,000	15,000
Low Bridge Warning System		15,000	15,000
School Zone Speed Signs		8,000	8,000
Directional Sign Review		7,000	7,000
	<u>316,411</u>	<u>2,606,004</u>	<u>2,170,533</u>
Total Ending Fund Balance*	<u>8,111,465</u>		

*** Fund balance break down:**

Cash	8,106,170
Interfund Loans	-
Other Assets - Liabilities	5,294
Ending Fund Balance	<u>8,111,465</u>

City of Dixon Recovery Fund



City of Dixon
FY18 Utilities (Water and Wastewater Funds)
As of September 30, 2017

% of Year Elapsed= 42%

	FY18 YTD		Budget	FY17 YTD	Prior Year
	Actual	FY18 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	16,732,047				
Fees	2,394,688	5,603,750	43%	2,235,887	107%
Other Income	18,108	30,500	59%	9,207	197%
Interfund Transfers	-	-		-	
Total Revenue	2,412,796	5,634,250	43%	2,245,094	107%
Salaries	425,093	1,097,552	39%	365,185	116% a
Benefits	88,287	425,825	21% c	69,380	127% a
Contractual Serv.	153,623	576,030	27% b	191,682	80% b
Supplies	60,240	270,850	22% b	107,216	56% b
Conf./Meeting	1,650	18,360	9%	3,190	52%
Utilities	210,277	461,000	46%	174,419	121% d
Debt Service	150,306	280,900	54%	169,385	89%
Other	767	4,000	19%	1,609	48%
Depreciation	-	-		-	
Total Expenses	1,090,244	3,134,517	35%	1,082,067	101%
Net Income	1,322,552	2,499,733	53%	1,163,027	114%
Fund Balance*	18,054,599				

*** Fund balance break down:**

Cash	4,241,543
Interfund Loans	(1,028)
Other Assets - Liabilit	1,036,967
Capital Assets	27,313,206
Debt	(14,536,087)
Fund Balance	18,054,599

- a** full staffing in FY18
- b** timing of purchases
- c** workers comp not paid until Dec
- d** energy bills increases

City of Dixon
FY18 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of September 30, 2017

% of Year Elapsed= 42%

	FY18 YTD		Budget to	Prior Year	
	Actual	FY18 Budget	Actual %	FY17 YTD	to Actual %
Beginning Fund Balance	26,199,389				
Local Taxes	634,495	1,716,000	37% a	1,180,645	54% a
Employee Contributions	105,802	514,345	21% b	143,019	74% b
Investment Income	769,256	810,000	95%	1,035,984	74%
Total Revenue	1,509,553	3,040,345	50%	2,359,647	64%
Benefits	933,667	2,530,000	37%	1,024,835	91%
Contractual Services	80,587	195,000	41%	53,297	151%
Other	-	10,000	0%	-	
Total Expenses	1,014,254	2,735,000	37%	1,078,131	94%
Net Income	495,299	305,345	162%	1,281,516	39%
Ending Fund Balance*	26,694,689				

*** Fund balance break down:**

Cash	26,625,541
Other Assets - Liabilities	69,148
Fund Balance	26,694,689

a RE taxes are received July- Nov

b Pensions data is one month in arrears

City of Dixon
FY18 TIF Funds
As of September 30, 2017

		FY18 YTD		
		Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance		(3,429,980)		
Revenue:	Local Taxes	185,927	336,000	257,966
	Interest Income	20	-	45
		185,946 336,000 258,011		
Expenses:	Downtown Street-scape	1,540	25,000	7,274
	Other	247,500	105,000	-
Total Expenses		249,040 130,000 7,274		
Net Income		(63,094) 206,000 250,737		
Ending Fund Balance*		(3,493,074)		

*** Fund balance break down:**

Cash	547,849
Interfund Loans	(4,095,000)
Other Assets - Liabilities	54,078
Fund Balance	(3,493,074)

City of Dixon
FY18 Restricted Capital Funds (MFT, Infrastructure, BDD)
As of September 30, 2017

	FY18 YTD Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance	1,274,194		
State Taxes	524,711	1,250,000	471,771
Other Income	3,686	1,050	189
Total Revenue	528,397	1,251,050	471,959
Capital Improvements	20,601	1,700,000	32,816
Total Expenses	20,601	1,700,000	32,816
Net Income	507,796	(448,950)	439,143
Ending Fund Balance*	1,781,990		

*** Fund balance break down:**

Cash	1,652,100
Other Assets - Liabilities	129,890
Fund Balance	1,781,990

City of Dixon
**FY18 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Trusts)**
 As of September 30, 2017

% of Year Elapsed= 42%

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
Beginning Fund Balance	2,163,877				
Local Taxes	241,616	468,000	52% a	346,505	70% a
State Taxes	18,569	66,800	28%	31,401	59%
Fees	697,167	1,672,000	42%	594,311	117% b
Other Income	26,126	135,250	19%	42,747	61%
Interfund Transfers	-	-		79,000	0%
Total Revenue	983,477	2,342,050	42%	1,093,964	90%
Salaries	130,603	330,958	39%	140,884	93%
Benefits	182,378	369,145	49%	183,927	99%
Contractual Services	542,744	1,441,350	38%	641,349	85%
Supplies	61,215	158,150	39%	44,223	138%
Conference/Meeting	6,191	12,100	51%	3,171	195%
Utilities	1,382	12,000	12%	1,409	98%
Other	1,107	6,450	17%	1,813	61%
Capital Outlay	31,468	-	3146830%	-	3146830%
Total Expenses	957,089	2,330,153	41%	1,016,775	94%
Net Income	26,388	11,897	222%	77,189	34%
Fund Balance*	<u>2,190,265</u>				

*** Fund balance break down:**

Cash	2,338,645
Interfund Loans	-
Other Assets - Liabilities	(148,380)
Debt	-
Fund Balance	<u>2,190,265</u>

a RE taxes are received July- Nov

b Increased med. Prem. and Oakwood sales