

City of Dixon

YTD Financial Statements

As of October 31, 2017

**City of Dixon  
Cash and Investments  
As of October 31, 2017**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.01%		(2,927,594)	979,619	(57,188)	1,662,744	349,660	384,194	278,823	868,260
Illinois Funds	0.46%		4,957,535	2,015,251	755,719	1,309,913	-	-	1,436,346	16
Pension Invest.			-			-	23,505,002	-	-	-
Community State CD	0.90%	11/10/2017				503,377	-			-
Midland CD	0.75%	1/23/2018	-		3,064,683	-	-	-	-	-
Midland CD	0.40%	2/12/2018	607,847			-	-	-	-	-
Community State CD	0.80%	2/15/2018	201,605			-	-			-
Community State CD	1.20%	2/15/2018	-	1,011,971		-	-			-
Community State CD	1.15%	5/10/2018				504,319	-			-
Midland CD	1.01%	7/23/2018		1,503,736			-			-
Community State CD	1.00%	7/24/2018					300,756			-
Community State CD	1.00%	7/24/2018					275,693			-
Midland CD	0.70%	8/11/2018			1,003,003		-			-
Sauk Valley Bank CD	0.85%	8/15/2018					-			75,423
Community State CD	1.35%	10/20/2018				-	-	-	-	304,077
Midland CD	0.65%	1/23/2019	-			-	-	-	-	409,067
Midland CD	1.20%	1/23/2019		1,504,401			-			-
Sauk Valley Bank CD	1.44%	2/17/2019					-			706,642
Sauk Valley Bank CD	1.26%	2/17/2019				300,000				-
Community State CD	1.25%	7/24/2019					1,203,751			-
Sauk Valley Bank CD	1.20%	7/24/2019					925,000			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,000,000		-				-
Sauk Valley Bank CD	1.04%	10/4/2019	-			-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020				300,000				-
Cash and Investment Total			2,839,392	8,014,979	4,766,218	4,580,354	26,559,862	384,194	1,715,169	2,463,484

City of Dixon  
**FY18 Unrestricted Funds (General, Debt & Ambulance)**  
As of October 31, 2017

**% of Year Elapsed= 50%**

			Budget	Prior Year to	
	FY18 YTD Actual	FY18 Budget	to Actual %	FY17 YTD	Actual %
<b>Beginning Fund Balance</b>	6,028,827				
RE Taxes	1,683,605	2,061,125	82% <b>a</b>	1,516,305	111% <b>a</b>
Utility & Telecom Revenue	706,012	1,393,000	51%	734,140	96%
Motel Tax	43,523	75,000	58%	40,844	107%
Gambling Revenue	118,721	250,000	47%	127,396	93%
Income Taxes	978,095	1,550,000	63% <b>f</b>	892,593	110%
Sales Tax	1,631,925	3,135,000	52%	1,565,081	104%
Replacement Tax	313,014	576,000	54%	346,455	90%
Permits, Fees & Fines	163,099	333,000	49%	154,356	106%
Service Fees	595,637	754,000	79% <b>d</b>	588,221	101%
Other Income	61,845	49,200	126%	40,573	152%
Interfund Transfers	-	(545,000)	0%	(609,000)	0%
<b>Total Revenue</b>	<b>6,295,477</b>	<b>9,631,325</b>	<b>65%</b>	<b>5,396,964</b>	<b>117%</b>
Council	99,886	199,280	50%	130,361	77% <b>b</b>
Economic Development	28,916	60,850	48%	20,712	140% <b>c</b>
Administration	300,256	1,065,722	28% <b>e</b>	745,344	40% <b>h</b>
Finance	140,447	251,187	56%	153,385	92%
Info Tech	83,344	169,810	49%	56,319	148% <b>g</b>
Building/ Zoning	110,577	259,162	43%	111,247	99%
Street	362,489	1,061,046	34% <b>l</b>	316,492	115% <b>j</b>
Public Property	274,141	553,694	50%	250,864	109%
Fire	805,002	2,319,160	35% <b>m</b>	994,667	81% <b>m</b>
Police	1,525,143	3,402,591	45%	1,472,612	104%
Band	21,984	31,500	70% <b>k</b>	30,955	71% <b>k</b>
Public Relations/Marketing	195,018	326,000	60% <b>i</b>	68,824	283% <b>i</b>
<b>Total Expenses</b>	<b>3,947,202</b>	<b>9,700,002</b>	<b>41%</b>	<b>4,351,783</b>	<b>91%</b>
<b>Net Income</b>	<b>2,348,275</b>	<b>(68,677)</b>	<b>-3419%</b>	<b>1,045,181</b>	<b>225%</b>
<b>Ending Fund Balance*</b>	<b>8,377,103</b>				
<b>*Fund balance break down:</b>					
Cash	2,839,393				
Interfund Loans	4,096,028				
Other Assets - Liabilities	1,441,682				
Debt	-				
<b>Fund Balance</b>	<b>8,377,103</b>				

- a** RE taxes are received July- Nov
- b** No negotiations fees in FY18
- c** 2017 Ezone admin earlier in FY18
- d** 100% Rural Fire Tax Sharing received in Sept 17
- e** Prop Casualty Ins not paid until Dec
- f** One addl payment received in FY18
- g** Annual license renewals are budgeted in IT rather than user depts
- h** Prop, Liab and Work Comp not paid yet
- i** Chamber Mainstreet transition
- j** Traffic Signal Purchases
- k** fewer concerts; most exp complete by summer end
- l** short staffed
- m** pension contribution not made yet

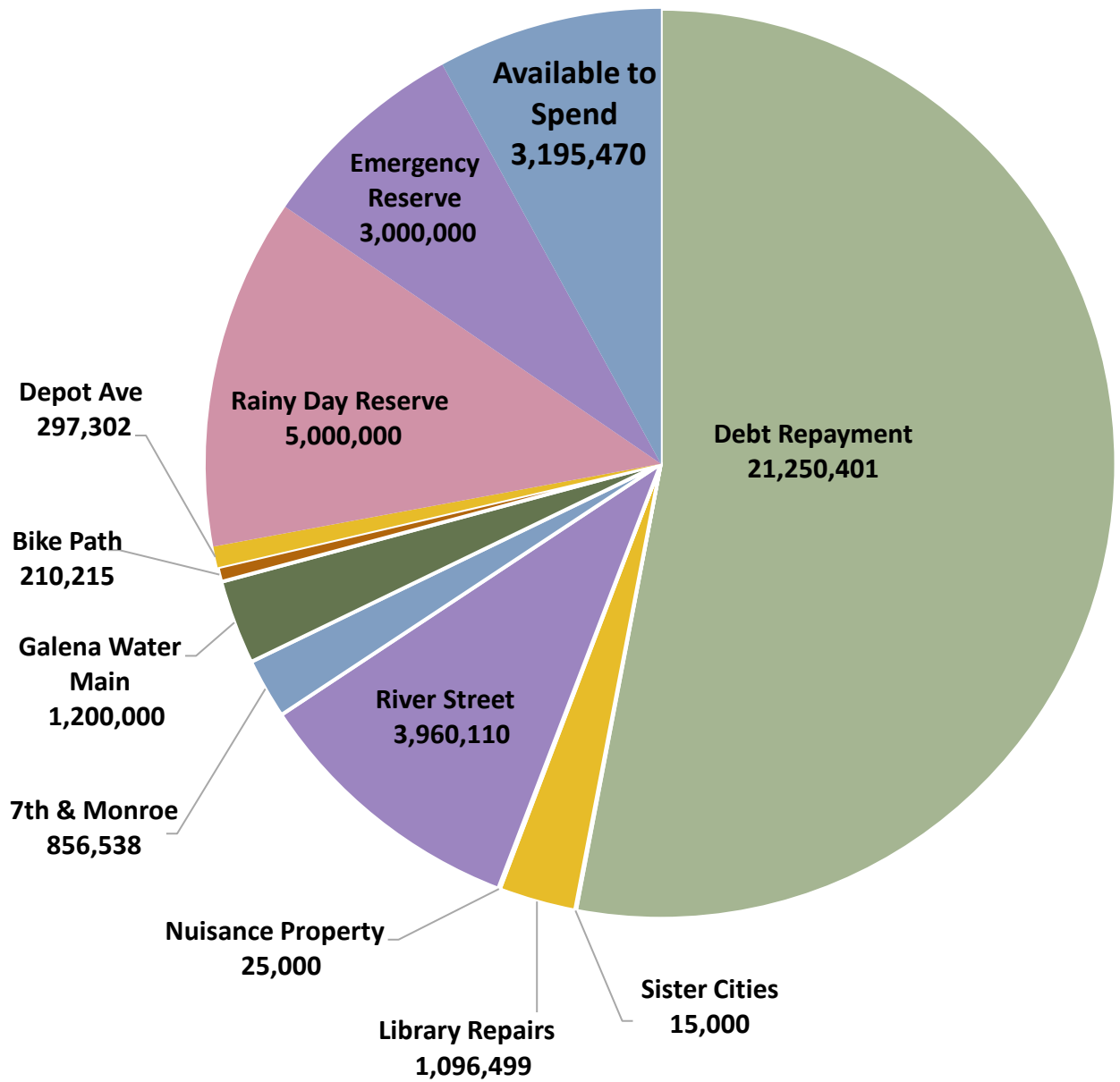
City Of Dixon  
**FY18 Capital Project Fund**  
As of October 31, 2017

	<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
<b>Beginning Fund Balance</b>	<b>8,400,198.87</b>		
General Fund Transfer			
Asset Disposal Revenue	9,968		
Interest Income	19,410		
	<u>29,377</u>		
<b>Infrastructure:</b>			
Police Radio Coverage	74,064	147,600	73,536
Development		15,000	15,000
Terrace Walls		25,000	25,000
Gates and Fencing		25,000	25,000
Depot Ave		142,687	142,687
LED Street Lighting		25,000	25,000
Peoria Bridge Railings		30,000	30,000
School Route Sidewalks		50,000	50,000
Sidewalk extension		20,000	20,000
Fargo Creek Project	8,410	(33,045)	(41,455)
Courthouse wall	(36,391)	25,000	61,391
Depot Ave 7th to 9th	20,509		(20,509)
Bridge Railing	(128,506)	(164,655)	(36,149)
<b>Building:</b>			
Maintenance Bldg		1,100,000	1,100,000
Masoleum Maint		21,000	21,000
Improvements	4,989	60,000	55,011
HVAC Software Network		37,000	37,000
89 S Hennepin	3,960	31,293	27,333
Dirt Shed Roof		10,000	10,000
<b>Land:</b>			
Dixon Scrap Metal Property	34,671	(4,293)	(38,964)
<b>Equipment:</b>			
Skid Loader		30,000	30,000
Dump Truck		132,000	132,000
Snowblower		95,000	95,000
Hot mix paver		15,000	15,000
Asphalt Zipper	111,983	155,090	43,107
Holiday Decorations		75,000	75,000
<b>Vehicles:</b>			
Squad Car Replacement	95,199	93,800	(1,399)
Tree truck	85,175	125,000	39,825
Unmarked Investigation Squad	19,999	19,000	(999)
Service Truck	31,719	30,000	(1,719)
<b>Small Tools &amp; Equip:</b>			
CPR Device	11,995	15,000	3,005
AWOS Upgrade		2,500	2,500
Street Cond Analysis	4,766	25,767	21,001
Mower	12,015	13,000	985
Gator		16,000	16,000
Snow Removal Equip		6,000	6,000
Turnout Gear	12,387	13,500	1,113
Pagers	2,050	5,000	2,950
Portables	12,923	10,000	(2,923)
Computer/monitor/printer replacem	16,786	24,700	7,914
Copier replacements	10,601	20,000	9,399
Projectors		3,000	3,000
Security Cameras		4,500	4,500
Server software upgrade		6,500	6,500
Body Cameras		10,000	10,000
E Citations		12,960	12,960
Community Room Furniture		16,600	16,600
Plow/ Spreader		10,000	10,000
HD Hand Truck		5,000	5,000
Sign Shed		8,500	8,500
Blinker Sign Crosswalks		15,000	15,000
Low Bridge Warning System		15,000	15,000
School Zone Speed Signs		8,000	8,000
Directional Sign Review		7,000	7,000
	<u>409,303</u>	2,606,004	2,077,641
<b>Total Ending Fund Balance*</b>	<b><u>8,020,273</u></b>		

**\* Fund balance break down:**

Cash	8,014,979
Interfund Loans	-
Other Assets - Liabilities	5,294
<b>Ending Fund Balance</b>	<b><u>8,020,273</u></b>

# City of Dixon Recovery Fund



City of Dixon  
**FY18 Utilities (Water and Wastewater Funds)**  
As of October 31, 2017

**% of Year Elapsed= 50%**

	FY18 YTD		Budget	FY17 YTD	Prior Year
	Actual	FY18 Budget	to Actual		to Actual
			%		%
<b>Beginning Fund Balance</b>	16,732,047				
Fees	2,909,574	5,603,750	52%	2,727,347	107%
Other Income	20,926	30,500	69%	11,464	183%
Interfund Transfers	-	-		-	
<b>Total Revenue</b>	<b>2,930,500</b>	<b>5,634,250</b>	<b>52%</b>	<b>2,738,812</b>	<b>107%</b>
Salaries	504,207	1,097,552	46%	438,661	115% <b>a</b>
Benefits	105,395	425,825	25% <b>c</b>	124,818	84% <b>a</b>
Contractual Serv.	181,057	576,030	31% <b>b</b>	310,621	58% <b>b</b>
Supplies	88,359	270,850	33% <b>b</b>	138,536	64% <b>b</b>
Conf./Meeting	1,125	18,360	6%	3,190	35%
Utilities	247,561	461,000	54%	254,804	97%
Debt Service	150,465	280,900	54%	169,544	89%
Other	768	4,000	19%	1,609	48%
Depreciation	-	-		-	
<b>Total Expenses</b>	<b>1,278,938</b>	<b>3,134,517</b>	<b>41%</b>	<b>1,441,784</b>	<b>89%</b>
<b>Net Income</b>	<b>1,651,562</b>	<b>2,499,733</b>	<b>66%</b>	<b>1,297,027</b>	<b>127%</b>
<b>Fund Balance*</b>	<b>18,383,609</b>				

**\* Fund balance break down:**

Cash	4,580,354
Interfund Loans	(1,028)
Other Assets - Liabilit	1,018,495
Capital Assets	27,321,876
Debt	(14,536,087)
<b>Fund Balance</b>	<b>18,383,609</b>

- a** full staffing in FY18
- b** timing of purchases
- c** workers comp not paid until Dec

City of Dixon  
**FY18 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of October 31, 2017

**% of Year Elapsed= 50%**

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	26,199,389				
Local Taxes	634,495	1,716,000	37% <b>a</b>	1,180,645	54% <b>a</b>
Employee Contributions	128,912	514,345	25% <b>b</b>	165,012	78% <b>b</b>
Investment Income	892,998	810,000	110%	700,729	127%
<b>Total Revenue</b>	<b>1,656,406</b>	<b>3,040,345</b>	<b>54%</b>	<b>2,046,386</b>	<b>81%</b>
Benefits	1,143,099	2,530,000	45%	1,217,877	94%
Contractual Services	81,562	195,000	42%	93,688	87%
Other	-	10,000	0%	-	
<b>Total Expenses</b>	<b>1,224,661</b>	<b>2,735,000</b>	<b>45%</b>	<b>1,311,565</b>	<b>93%</b>
<b>Net Income</b>	<b>431,745</b>	<b>305,345</b>	<b>141%</b>	<b>734,821</b>	<b>59%</b>
<b>Ending Fund Balance*</b>	<b>26,631,134</b>				

**\* Fund balance break down:**

Cash	26,559,862
Other Assets - Liabilities	71,272
<b>Fund Balance</b>	<b>26,631,134</b>

**a** RE taxes are received July- Nov

**b** Pensions data is one month in arrears

City of Dixon  
**FY18 TIF Funds**  
As of October 31, 2017

		FY18 YTD		
		Actual	FY18 Budget	FY17 YTD
<b>Beginning Fund Balance</b>		(3,429,980)		
<b>Revenue:</b>	Local Taxes	294,517	336,000	257,966
	Interest Income	22	-	52
		294,539      336,000      258,018		
<b>Expenses:</b>	Downtown Street-scape	435,035	25,000	18,022
	Other	247,500	105,000	-
<b>Total Expenses</b>		682,535      130,000      18,022		
<b>Net Income</b>		(387,996)      206,000      239,996		
<b>Ending Fund Balance*</b>		(3,817,977)		

**\* Fund balance break down:**

Cash	384,194
Interfund Loans	(4,095,000)
Other Assets - Liabilities	(107,171)
<b>Fund Balance</b>	<b>(3,817,977)</b>



City of Dixon  
**FY18 Restricted Capital Funds (MFT, Infrastructure)**  
As of October 31, 2017

	FY18 YTD Actual	FY18 Budget	FY17 YTD
<b>Beginning Fund Balance</b>	1,274,194		
State Taxes	586,625	1,250,000	574,412
Other Income	4,840	1,050	389
<b>Total Revenue</b>	591,466	1,251,050	574,801
Capital Improvements	20,601	1,700,000	37,928
<b>Total Expenses</b>	20,601	1,700,000	37,928
<b>Net Income</b>	570,865	(448,950)	536,873
<b>Ending Fund Balance*</b>	1,845,059		

**\* Fund balance break down:**

Cash	1,715,169
Other Assets - Liabilities	129,890
<b>Fund Balance</b>	1,845,059

City of Dixon  
**FY18 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Trusts)**  
 As of October 31, 2017

% of Year Elapsed= 50%

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,163,877				
Local Taxes	408,722	468,000	87% <b>a</b>	346,505	118% <b>a</b>
State Taxes	24,832	66,800	37% <b>c</b>	40,010	62% <b>c</b>
Fees	818,937	1,672,000	49%	710,422	115% <b>b</b>
Other Income	39,034	135,250	29%	93,903	42%
Interfund Transfers	-	-		79,000	0%
<b>Total Revenue</b>	<b>1,291,523</b>	<b>2,342,050</b>	<b>55%</b>	<b>1,269,840</b>	<b>102%</b>
Salaries	154,934	330,958	47%	166,713	93%
Benefits	216,548	369,145	59%	191,595	113%
Contractual Services	658,645	1,441,350	46%	746,983	88%
Supplies	70,718	158,150	45%	57,665	123%
Conference/Meeting	6,206	12,100	51%	3,553	175%
Utilities	1,883	12,000	16%	2,387	79%
Other	1,143	6,450	18%	1,944	59%
Capital Outlay	31,768	-	3176829%	-	3176829%
<b>Total Expenses</b>	<b>1,141,846</b>	<b>2,330,153</b>	<b>49%</b>	<b>1,170,840</b>	<b>98%</b>
<b>Net Income</b>	<b>149,678</b>	<b>11,897</b>	<b>1258%</b>	<b>99,000</b>	<b>151%</b>
<b>Fund Balance*</b>	<b>2,313,554</b>				

**\* Fund balance break down:**

Cash	2,463,485
Interfund Loans	-
Other Assets - Liabilities	(149,930)
Debt	-
<b>Fund Balance</b>	<b>2,313,554</b>

- a** RE taxes are received July- Nov
- b** Increased med. prem. and Oakwood sales
- c** Library Grant is late