

City of Dixon

YTD Financial Statements

As of November 30, 2017

**City of Dixon
Cash and Investments
As of November 30, 2017**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.01%		(3,159,085)	1,476,479	(83,814)	1,273,755	315,901	384,450	294,947	769,152
Illinois Funds	0.46%		4,604,549	2,017,050	756,394	1,311,083	-	-	1,512,943	16
Pension Invest.			-			-	23,878,355	-	-	-
Midland CD	0.75%	1/23/2018	-		3,076,218	-	-	-	-	-
Midland CD	0.40%	2/12/2018	609,667			-	-	-	-	-
Community State CD	0.80%	2/15/2018	202,011			-	-	-	-	-
Community State CD	1.20%	2/15/2018	-	1,015,011		-	-	-	-	-
Community State CD	1.15%	5/10/2018				505,783	-	-	-	-
Midland CD	1.01%	7/23/2018		1,511,360			-	-	-	-
Community State CD	1.00%	7/24/2018					300,756	-	-	-
Community State CD	1.00%	7/24/2018					275,693	-	-	-
Midland CD	0.70%	8/11/2018			1,004,773		-	-	-	-
Sauk Valley Bank CD	0.85%	8/15/2018					-	-	-	75,423
Community State CD	1.35%	10/20/2018				-	-	-	-	304,077
Midland CD	0.65%	1/23/2019	-			-	-	-	-	411,511
Midland CD	1.20%	1/23/2019		1,513,390			-	-	-	-
Sauk Valley Bank CD	1.44%	2/17/2019					-	-	-	706,642
Sauk Valley Bank CD	1.26%	2/17/2019				300,000				
Community State CD	1.25%	7/24/2019					1,203,751			-
Sauk Valley Bank CD	1.20%	7/24/2019					925,000			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,000,000		-				
Sauk Valley Bank CD	1.04%	10/4/2019	-			-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020				300,000				
US Bank		11/17/2018				500,000				-
Cash and Investment Total			<u>2,257,142</u>	<u>8,533,291</u>	<u>4,753,570</u>	<u>4,190,620</u>	<u>26,899,456</u>	<u>384,450</u>	<u>1,807,890</u>	<u>2,366,821</u>

City of Dixon
FY18 Unrestricted Funds (General, Debt & Ambulance)
As of November 30, 2017

% of Year Elapsed= 58%

			Budget	FY17 YTD	Prior Year to
	FY18 YTD	FY18 Budget	to Actual		Actual %
	Actual		%		
Beginning Fund Balance	6,028,827				
RE Taxes	1,683,605	2,061,125	82% a	2,008,097	84% a
Utility & Telecom Revenue	808,795	1,393,000	58%	837,736	97%
Motel Tax	51,315	75,000	68%	47,936	107%
Gambling Revenue	161,822	250,000	65%	147,793	109%
Income Taxes	1,071,278	1,550,000	69%	1,030,200	104%
Sales Tax	1,927,354	3,135,000	61%	1,838,556	105%
Replacement Tax	313,014	576,000	54%	346,455	90%
Permits, Fees & Fines	182,713	333,000	55%	172,088	106%
Service Fees	630,929	754,000	84% d	652,764	97%
Other Income	48,966	49,200	100% f	41,660	118% f
Interfund Transfers	(545,000)	(545,000)	100%	(609,000)	89%
Total Revenue	6,334,790	9,631,325	66%	6,514,286	97%
Council	114,985	199,280	58%	146,053	79% b
Economic Development	29,782	60,850	49%	21,594	138% c
Administration	346,618	1,065,722	33% e	802,416	43% e
Finance	164,683	251,187	66%	168,470	98%
Info Tech	92,780	169,810	55%	62,805	148% g
Building/ Zoning	127,184	259,162	49%	127,765	100%
Street	413,683	1,061,046	39% l	399,151	104%
Public Property	311,042	553,694	56%	280,710	111%
Fire	944,021	2,319,160	41% m	1,140,354	83% m
Police	1,784,774	3,402,591	52%	1,705,457	105%
Band	22,593	31,500	72% k	31,564	72% k
Public Relations/Marketing	202,042	326,000	62% i	91,591	221% i
Total Expenses	4,554,185	9,700,002	47%	4,977,929	91%
Net Income	1,780,605	(68,677)	-2593%	1,536,357	116%
Ending Fund Balance*	7,809,432				

***Fund balance break down:**

Cash	2,257,142
Interfund Loans	4,096,028
Other Assets - Liabilities	1,456,262
Debt	-
Fund Balance	7,809,432

- a** RE taxes are received July- Nov
- b** No negotiations fees in FY18
- c** 2017 Ezone admin earlier in FY18
- d** 100% Rural Fire Tax Sharing received in Sept 17
- e** Prop Casualty Ins not paid until Dec
- f** Sale of excess guns to officers
- g** Annual license renewals are budgeted in IT rather than user depts
- i** Chamber Mainstreet transition
- k** fewer concerts; most exp complete by summer end
- l** short traffic maint position
- m** pension contribution not made yet

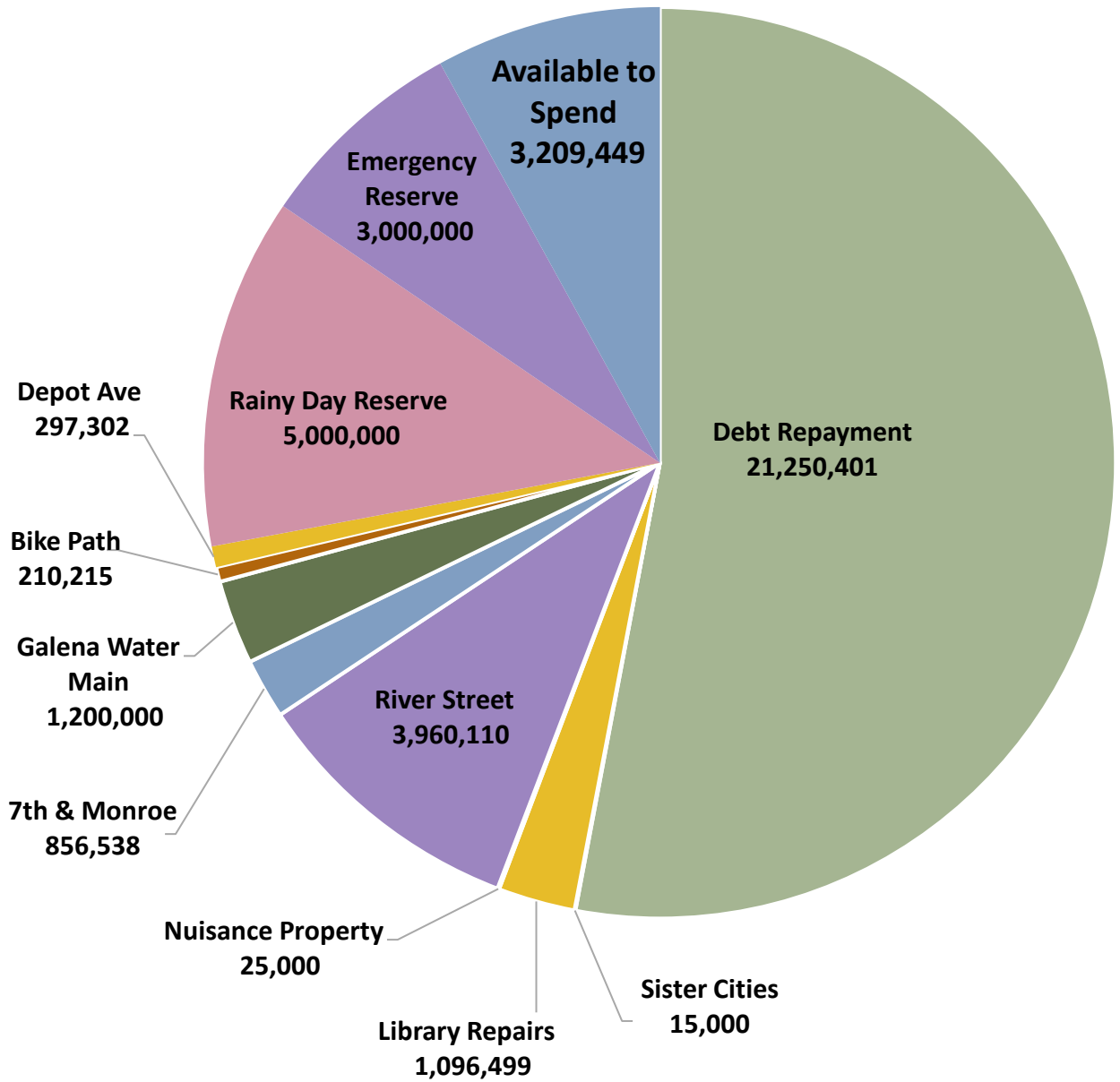
City Of Dixon
FY18 Capital Project Fund
As of November 30, 2017

	<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
Beginning Fund Balance	8,400,198.87		
Transfers In	545,000		
Asset Disposal Revenue	9,968		
Interest Income	<u>40,862</u>		
	595,830		
Infrastructure:			
Police Radio Coverage	74,064	147,600	73,536
Development		15,000	15,000
Terrace Walls		25,000	25,000
Gates and Fencing		25,000	25,000
Depot Ave		142,687	142,687
LED Street Lighting		25,000	25,000
Peoria Bridge Railings		30,000	30,000
School Route Sidewalks		50,000	50,000
Sidewalk extension		20,000	20,000
Fargo Creek Project	8,410	(33,045)	(41,455)
Courthouse wall	(12,977)	25,000	37,977
Depot Ave 7th to 9th	24,035		(24,035)
Bridge Railing	(128,506)	(164,655)	(36,149)
Building:			
Maintenance Bldg		1,100,000	1,100,000
Masoleum Maint		21,000	21,000
Improvements	4,989	60,000	55,011
HVAC Software Network		37,000	37,000
89 S Hennepin	3,960	31,293	27,333
Dirt Shed Roof		10,000	10,000
Land:			
Dixon Scrap Metal Property	34,671	(4,293)	(38,964)
Equipment:			
Skid Loader		30,000	30,000
Dump Truck		132,000	132,000
Snowblower		95,000	95,000
Hot mix paver	21,110	15,000	(6,110)
Asphalt Zipper	111,983	155,090	43,107
Holiday Decorations		75,000	75,000
Vehicles:			
Squad Car Replacement	95,199	93,800	(1,399)
Tree truck	85,175	125,000	39,825
Unmarked Investigation Squad	19,999	19,000	(999)
Service Truck	31,719	30,000	(1,719)
Small Tools & Equip:			
CPR Device	11,995	15,000	3,005
AWOS Upgrade		2,500	2,500
Street Cond Analysis	4,766	25,767	21,001
Mower	12,015	13,000	985
Gator		16,000	16,000
Snow Removal Equip		6,000	6,000
Turnout Gear	12,387	13,500	1,113
Pagers	2,050	5,000	2,950
Portables	12,923	10,000	(2,923)
Computer/monitor/printer replacem	16,876	24,700	7,824
Copier replacements	10,601	20,000	9,399
Projectors		3,000	3,000
Security Cameras		4,500	4,500
Server software upgrade		6,500	6,500
Body Cameras		10,000	10,000
E Citations		12,960	12,960
Community Room Furniture		16,600	16,600
Plow/ Spreader		10,000	10,000
HD Hand Truck		5,000	5,000
Sign Shed		8,500	8,500
Blinker Sign Crosswalks		15,000	15,000
Low Bridge Warning System		15,000	15,000
School Zone Speed Signs		8,000	8,000
Directional Sign Review		7,000	7,000
	457,443	2,606,004	2,029,501
Total Ending Fund Balance*	8,538,585		

*** Fund balance break down:**

Cash	8,533,291
Interfund Loans	-
Other Assets - Liabilities	<u>5,294</u>
Ending Fund Balance	8,538,585

City of Dixon Recovery Fund



City of Dixon
FY18 Utilities (Water and Wastewater Funds)
As of November 30, 2017

% of Year Elapsed= 58%

	FY18 YTD		Budget	FY17 YTD	Prior Year
	Actual	FY18 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	16,732,047				
Fees	3,366,648	5,603,750	60%	3,203,727	105%
Other Income	26,351	30,500	86%	17,602	150%
Interfund Transfers	-	-		-	
Total Revenue	3,392,999	5,634,250	60%	3,221,330	105%
Salaries	583,710	1,097,552	53%	508,652	115%
Benefits	123,909	425,825	29% c	140,220	88%
Contractual Serv.	201,797	576,030	35% b	333,119	61% b
Supplies	99,733	270,850	37% b	162,399	61% b
Conf./Meeting	1,930	18,360	11%	3,190	61%
Utilities	285,219	461,000	62%	255,005	112%
Debt Service	214,634	280,900	76%	246,819	87%
Other	856	4,000	21%	1,753	49%
Depreciation	-	-		-	
Total Expenses	1,511,788	3,134,517	48%	1,651,158	92%
Net Income	1,881,211	2,499,733	75%	1,570,172	120%
Fund Balance*	18,613,258				

*** Fund balance break down:**

Cash	4,190,620
Interfund Loans	(1,028)
Other Assets - Liabilit	967,735
Capital Assets	27,375,847
Debt	(13,919,916)
Fund Balance	18,613,258

b timing of purchases

c workers comp not paid until Dec

City of Dixon
FY18 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of November 30, 2017

% of Year Elapsed= 58%

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
Beginning Fund Balance	26,199,389				
Local Taxes	1,082,389	1,716,000	63% a	1,497,749	72% a
Employee Contributions	153,077	514,345	30% b	187,666	82% b
Investment Income	1,070,054	810,000	132%	483,318	221%
Total Revenue	2,305,520	3,040,345	76%	2,168,733	106%
Benefits	1,414,493	2,530,000	56%	1,412,728	100%
Contractual Services	117,936	195,000	60%	99,940	118%
Other	-	10,000	0%	-	
Total Expenses	1,532,429	2,735,000	56%	1,512,668	101%
Net Income	773,091	305,345	253%	656,065	118%
Ending Fund Balance*	26,972,481				

*** Fund balance break down:**

Cash	26,899,456
Other Assets - Liabilities	73,025
Fund Balance	26,972,481

a RE taxes are received July- Nov

b Pensions data is one month in arrears

City of Dixon
FY18 TIF Funds
As of November 30, 2017

		FY18 YTD		
		Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance		(3,429,980)		
Revenue:	Local Taxes	294,517	336,000	334,398
	Interest Income	24	-	60
		294,541 336,000 334,457		
Expenses:	Downtown Street-scape	435,035	25,000	18,022
	Other	247,500	105,000	-
Total Expenses		682,535 130,000 18,022		
Net Income		(387,994) 206,000 316,435		
Ending Fund Balance*		(3,817,974)		

*** Fund balance break down:**

Cash	384,450
Interfund Loans	(4,095,000)
Other Assets - Liabilities	(107,424)
Fund Balance	(3,817,974)

City of Dixon
FY18 Restricted Capital Funds (MFT, Infrastructure)
As of November 30, 2017

	FY18 YTD Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance	1,274,194		
State Taxes	696,704	1,250,000	678,802
Other Income	6,129	1,050	615
Total Revenue	702,832	1,251,050	679,417
Capital Improvements	39,246	1,700,000	51,160
Total Expenses	39,246	1,700,000	51,160
Net Income	663,586	(448,950)	628,257
Ending Fund Balance*	1,937,780		

*** Fund balance break down:**

Cash	1,807,890
Other Assets - Liabilities	129,890
Fund Balance	1,937,780

City of Dixon
**FY18 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Trusts)**
 As of November 30, 2017

% of Year Elapsed= 58%

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
Beginning Fund Balance	2,163,877				
Local Taxes	408,722	468,000	87% a	459,240	89% a
State Taxes	24,832	66,800	37% c	40,010	62% c
Fees	940,035	1,672,000	56%	824,923	114% b
Other Income	97,955	135,250	72%	97,503	100%
Interfund Transfers	-	-		79,000	0%
Total Revenue	1,471,544	2,342,050	63%	1,500,676	98%
Salaries	178,907	330,958	54%	188,782	95%
Benefits	378,511	369,145	103%	223,767	169%
Contractual Services	721,058	1,441,350	50%	862,154	84%
Supplies	98,939	158,150	63%	68,606	144%
Conference/Meeting	6,269	12,100	52%	3,840	163%
Utilities	2,425	12,000	20%	3,039	80%
Other	1,162	6,450	18%	6,282	19%
Capital Outlay	38,718	-	3871829%	-	3871829%
Total Expenses	1,425,989	2,330,153	61%	1,356,470	105%
Net Income	45,555	11,897	383%	144,207	32%
Fund Balance*	2,209,432				

*** Fund balance break down:**

Cash	2,366,821
Interfund Loans	-
Other Assets - Liabilities	(157,390)
Debt	-
Fund Balance	2,209,432

- a** RE taxes are received July- Nov
- b** Increased med. prem. and Oakwood sales
- c** Library Grant is late