

City of Dixon

YTD Financial Statements

As of December 31, 2017

**City of Dixon  
Cash and Investments  
As of December 31, 2017**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.01%		(4,001,726)	1,427,741	(136,641)	925,369	362,295	407,871	322,682	857,565
Illinois Funds	0.46%		4,880,414	2,018,916	757,094	1,312,296	-	-	1,585,962	1,667
Pension Invest.			-			-	23,952,077	-	-	-
Midland CD	0.75%	1/23/2018	-		3,076,218	-	-	-	-	-
Midland CD	0.40%	2/12/2018	609,667			-	-	-	-	-
Community State CD	0.80%	2/15/2018	202,011			-	-	-	-	-
Community State CD	1.20%	2/15/2018	-	1,015,011		-	-	-	-	-
Community State CD	1.15%	5/10/2018				505,783	-	-	-	-
Midland CD	1.01%	7/23/2018		1,511,360			-	-	-	-
Community State CD	1.00%	7/24/2018					300,756	-	-	-
Community State CD	1.00%	7/24/2018					275,693	-	-	-
Midland CD	0.70%	8/11/2018			1,004,773		-	-	-	-
Sauk Valley Bank CD	0.85%	8/15/2018					-	-	-	75,423
Community State CD	1.35%	10/20/2018				-	-	-	-	304,077
Midland CD	0.65%	1/23/2019	-			-	-	-	-	411,511
Midland CD	1.20%	1/23/2019		1,513,390			-	-	-	-
Sauk Valley Bank CD	1.44%	2/17/2019					-	-	-	706,642
Sauk Valley Bank CD	1.26%	2/17/2019				300,000				
Community State CD	1.25%	7/24/2019					1,203,751			-
Sauk Valley Bank CD	1.20%	7/24/2019					925,000			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,000,000		-				
Sauk Valley Bank CD	1.04%	10/4/2019	-			-	-	-	-	100,000
US Bank	1.34%	11/17/2018				500,000				
Sauk Valley Bank CD	1.46%	2/17/2020				300,000				
										-
Cash and Investment Total			1,690,367	8,486,419	4,701,443	3,843,447	27,019,572	407,871	1,908,644	2,456,885

City of Dixon  
**FY18 Unrestricted Funds (General, Debt & Ambulance)**  
As of December 31, 2017

**% of Year Elapsed= 66%**

	FY18 YTD		Budget	FY17 YTD	Prior Year to
	Actual	FY18 Budget	to Actual		Actual %
			%		
<b>Beginning Fund Balance</b>	6,028,827				
RE Taxes	2,001,963	2,061,125	97% <b>a</b>	2,008,097	100%
Utility & Telecom Revenue	860,508	1,393,000	62%	891,328	97%
Motel Tax	57,962	75,000	77%	53,662	108%
Gambling Revenue	184,770	250,000	74%	167,558	110%
Income Taxes	1,153,314	1,550,000	74%	1,030,200	112%
Sales Tax	2,213,680	3,135,000	71%	2,114,586	105%
Replacement Tax	333,829	576,000	58%	375,331	89%
Permits, Fees & Fines	199,457	333,000	60%	189,206	105%
Service Fees	699,152	754,000	93% <b>d</b>	684,482	102%
Other Income	53,584	49,200	109%	46,198	116%
Interfund Transfers	(930,000)	(545,000)	171% <b>m</b>	(609,000)	153% <b>m</b>
<b>Total Revenue</b>	<b>6,828,221</b>	<b>9,631,325</b>	<b>71%</b>	<b>6,951,647</b>	<b>98%</b>
Council	137,052	199,280	69%	166,147	82% <b>b</b>
Economic Development	52,083	60,850	86% <b>f</b>	22,160	235% <b>c</b>
Administration	744,909	1,065,722	70%	864,093	86% <b>e</b>
Finance	183,349	251,187	73%	187,275	98%
Info Tech	101,975	169,810	60%	70,398	145% <b>g</b>
Building/ Zoning	148,725	259,162	57%	148,321	100%
Street	491,306	1,061,046	46% <b>l</b>	483,774	102%
Public Property	347,337	553,694	63%	320,514	108%
Fire	1,121,823	2,319,160	48% <b>m</b>	1,298,941	86% <b>m</b>
Police	2,096,773	3,402,591	62%	2,010,749	104%
Band	25,338	31,500	80% <b>k</b>	34,703	73% <b>k</b>
Public Relations/Marketing	203,576	326,000	62%	96,278	211% <b>i</b>
<b>Total Expenses</b>	<b>5,654,245</b>	<b>9,700,002</b>	<b>58%</b>	<b>5,703,352</b>	<b>99%</b>
<b>Net Income</b>	<b>1,173,976</b>	<b>(68,677)</b>	<b>-1709%</b>	<b>1,248,296</b>	<b>94%</b>
<b>Ending Fund Balance*</b>	<b>7,202,803</b>				

**\*Fund balance break down:**

Cash	1,690,367
Interfund Loans	4,096,173
Other Assets - Liabilities	1,416,263
Debt	-
<b>Fund Balance</b>	<b>7,202,803</b>

- a** RE taxes are received July- Nov
- b** No negotiations fees in FY18
- c** New admin salary in FY18, Ezone pd in full for FY18
- d** Majority of Revenues already received
- e** Prop Casualty Ins savings
- f** SBDC and retail analysis not paid yet
- g** Annual license renewals are budgeted in IT rather than user depts
- i** Chamber Mainstreet transition
- k** fewer concerts
- l** PWD vacancy; Salt not purchased; PT over budgeted
- m** pension contribution transferred rather than expensed

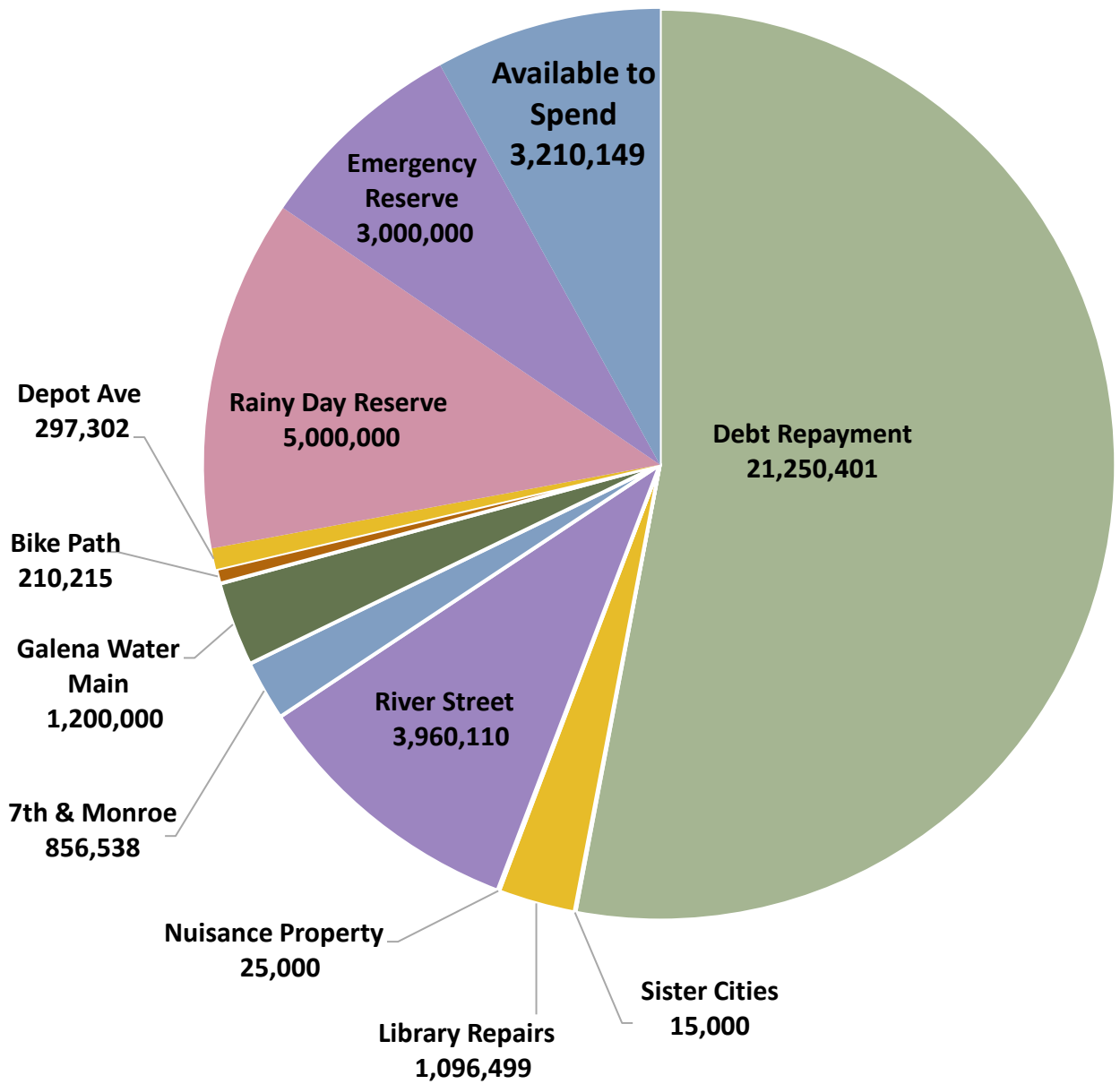
City Of Dixon  
**FY18 Capital Project Fund**  
As of December 31, 2017

		Actual	Allocations	Remaining Allocation
	<b>Beginning Fund Balance</b>	<b>8,400,198.87</b>		
	<b>Infrastructure:</b>			
Police	Police Radio Coverage	78,646	147,600	68,954
Cemetery	Development		15,000	15,000
Cemetery	Terrace Walls		25,000	25,000
Cemetery	Gates and Fencing	412	25,000	24,588
Public Works	Depot Ave 7th to 9th	32,550	142,687	110,137
Public Works	LED Street Lighting	19,322	25,000	5,678
Public Works	Peoria Bridge Railings		30,000	30,000
Public Works	School Route Sidewalks		50,000	50,000
Public Works	Sidewalk extension		20,000	20,000
Public Works	Fargo Creek Project	10,827	(33,045)	(43,872)
Public Works	Courthouse wall	2,632	25,000	22,368
Public Works	Bridge Railing	(128,506)	(164,655)	(36,149)
	<b>Building:</b>			
Cemetery	Maintenance Bldg		1,100,000	1,100,000
Cemetery	Masoleum Maint		21,000	21,000
City Hall	Improvements	4,989	60,000	55,011
PSB	HVAC Software Network		37,000	37,000
Marketing	89 S Hennepin	3,960	31,293	27,333
Street	Dirt Shed Roof		10,000	10,000
	<b>Land:</b>			
Administration	Brownfields	13,207	(4,293)	(17,500)
	<b>Equipment:</b>			
Public Works	Skid Loader		19,000	19,000
Public Works	Dump Truck		146,000	146,000
Public Works	Snowblower		96,000	96,000
Public Works	Hot mix paver	21,110	21,500	390
	Crack Sealer		38,500	38,500
Public Works	Asphalt Zipper	111,950	112,090	140
Public Works	Holiday Decorations		69,000	69,000
	<b>Vehicles:</b>			
Police	Squad Car Replacement	95,199	93,800	(1,399)
Public Works	Tree truck	85,175	125,000	39,825
Police	Unmarked Investigation Squad	19,999	19,000	(999)
Street	Service Truck	31,719	30,000	(1,719)
	<b>Small Tools &amp; Equip:</b>			
Fire	CPR Device	11,995	15,000	3,005
Airport	AWOS Upgrade		2,500	2,500
Public Works	Street Cond Analysis		25,767	25,767
Cemetery	Mower	12,015	13,000	985
Cemetery	Gator		16,000	16,000
Cemetery	Snow Removal Equip		6,000	6,000
Fire	Turnout Gear	12,387	13,500	1,113
Fire	Pagers	2,050	5,000	2,950
Fire	Portables	12,923	10,000	(2,923)
IT	IT Equipment replacement	21,046	38,700	17,654
IT	Copier replacements	10,601	20,000	9,399
Police	Body Cameras		10,000	10,000
Police	E Citations		12,960	12,960
PSB	Community Room Furniture	19,974	16,600	(3,374)
Streets	Plow/ Spreader		23,500	23,500
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Directional Sign Review		7,000	7,000
		<b>506,181</b>	<b>2,606,004</b>	<b>2,011,737</b>
	<b>Total Ending Fund Balance*</b>	<b><u>8,491,713</u></b>		

**\* Fund balance break down:**

Cash	8,486,419
Interfund Loans	-
Other Assets - Liabilities	5,294
<b>Ending Fund Balance</b>	<b><u>8,491,713</u></b>

# City of Dixon Recovery Fund



City of Dixon  
**FY18 Utilities (Water and Wastewater Funds)**  
As of December 31, 2017

**% of Year Elapsed= 66%**

	FY18 YTD		Budget	FY17 YTD	Prior Year
	Actual	FY18 Budget	to Actual		to Actual
			%		%
<b>Beginning Fund Balance</b>	16,732,047				
Fees	3,831,447	5,603,750	68%	3,603,958	106%
Other Income	30,943	30,500	101%	19,876	156%
Interfund Transfers	-	-		-	
<b>Total Revenue</b>	<b>3,862,390</b>	<b>5,634,250</b>	<b>69%</b>	<b>3,623,834</b>	<b>107%</b>
Salaries	702,269	1,097,552	64%	627,859	112%
Benefits	264,500	425,825	62%	156,998	168% <b>c</b>
Contractual Serv.	216,443	576,030	38% <b>b</b>	346,545	62% <b>b</b>
Supplies	115,230	270,850	43% <b>b</b>	177,739	65% <b>b</b>
Conf./Meeting	1,960	18,360	11%	3,190	61%
Utilities	328,393	461,000	71%	299,103	110%
Debt Service	214,794	280,900	76%	246,819	87%
Other	856	4,000	21%	1,452	59%
Depreciation	-	-		-	
<b>Total Expenses</b>	<b>1,844,444</b>	<b>3,134,517</b>	<b>59%</b>	<b>1,859,705</b>	<b>99%</b>
<b>Net Income</b>	<b>2,017,945</b>	<b>2,499,733</b>	<b>81%</b>	<b>1,764,129</b>	<b>114%</b>
<b>Fund Balance*</b>	<b>18,749,992</b>				

**\* Fund balance break down:**

Cash	3,843,447
Interfund Loans	(1,173)
Other Assets - Liabilit	995,862
Capital Assets	27,831,771
Debt	(13,919,916)
<b>Fund Balance</b>	<b>18,749,992</b>

**b** timing of purchases; contingency within the budget

**c** retirement plan contributions new in FY18

City of Dixon  
**FY18 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of December 31, 2017

**% of Year Elapsed= 66%**

	FY18 YTD		Budget to	Prior Year	
	Actual	FY18 Budget	Actual %	FY17 YTD	to Actual %
<b>Beginning Fund Balance</b>	26,199,389				
Local Taxes	1,082,389	1,716,000	63% <b>b</b>	1,497,749	72% <b>b</b>
Employee Contributions	174,903	514,345	34% <b>b</b>	220,108	79% <b>b</b>
Investment Income	1,313,409	810,000	162%	719,337	183%
<b>Total Revenue</b>	<b>2,570,701</b>	<b>3,040,345</b>	<b>85%</b>	<b>2,437,195</b>	<b>105%</b>
Benefits	1,552,981	2,530,000	61%	1,629,931	95%
Contractual Services	128,475	195,000	66%	108,645	118%
Other	-	10,000	0%	-	
<b>Total Expenses</b>	<b>1,681,456</b>	<b>2,735,000</b>	<b>61%</b>	<b>1,738,576</b>	<b>97%</b>
<b>Net Income</b>	<b>889,245</b>	<b>305,345</b>	<b>291%</b>	<b>698,618</b>	<b>127%</b>
<b>Ending Fund Balance*</b>	<b>27,088,635</b>				

**\* Fund balance break down:**

Cash	27,019,572
Other Assets - Liabilities	69,063
<b>Fund Balance</b>	<b>27,088,635</b>

**b** Pensions data is one month in arrears

City of Dixon  
**FY18 TIF Funds**  
As of December 31, 2017

		FY18 YTD		
		Actual	FY18 Budget	FY17 YTD
<b>Beginning Fund Balance</b>		(3,429,980)		
<b>Revenue:</b>	Local Taxes	345,773	336,000	334,398
	Interest Income	26	-	66
		345,799      336,000      334,464		
<b>Expenses:</b>	Downtown Street-scape	435,035	25,000	23,018
	Other	275,591	105,000	28,148
<b>Total Expenses</b>		710,627      130,000      51,166		
<b>Net Income</b>		(364,827)      206,000      283,298		
<b>Ending Fund Balance*</b>		(3,794,807)		

**\* Fund balance break down:**

Cash	407,871
Interfund Loans	(4,095,000)
Other Assets - Liabilities	(107,678)
<b>Fund Balance</b>	<b>(3,794,807)</b>



City of Dixon  
**FY18 Restricted Capital Funds (MFT, Infrastructure)**  
As of December 31, 2017

	FY18 YTD Actual	FY18 Budget	FY17 YTD
<b>Beginning Fund Balance</b>	1,274,194		
State Taxes	803,753	1,250,000	784,775
Other Income	7,534	1,050	932
<b>Total Revenue</b>	811,287	1,251,050	785,708
Capital Improvements	46,946	1,700,000	324,598
<b>Total Expenses</b>	46,946	1,700,000	324,598
<b>Net Income</b>	764,341	(448,950)	461,110
<b>Ending Fund Balance*</b>	2,038,534		

**\* Fund balance break down:**

Cash	1,908,644
Other Assets - Liabilities	129,890
<b>Fund Balance</b>	2,038,534

City of Dixon  
**FY18 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Trusts)**  
 As of December 31, 2017

% of Year Elapsed= 66%

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,163,877				
Local Taxes	485,998	468,000	104% <b>a</b>	459,240	106% <b>a</b>
State Taxes	26,483	66,800	40% <b>c</b>	42,300	63% <b>c</b>
Fees	1,064,267	1,672,000	64%	946,067	112%
Other Income	144,856	135,250	107% <b>b</b>	101,115	143% <b>b</b>
Interfund Transfers	-	-		79,000	0%
<b>Total Revenue</b>	<b>1,721,604</b>	<b>2,342,050</b>	<b>74%</b>	<b>1,627,722</b>	<b>106%</b>
Salaries	215,481	330,958	65%	222,266	97%
Benefits	419,610	369,145	114% <b>d</b>	255,934	164% <b>d</b>
Contractual Services	770,278	1,441,350	53%	952,970	81%
Supplies	104,595	158,150	66%	75,994	138% <b>e</b>
Conference/Meeting	6,269	12,100	52%	4,200	149%
Utilities	3,995	12,000	33%	3,624	110%
Other	1,189	6,450	18%	6,332	19%
Capital Outlay	45,155	-	4515544% <b>f</b>	-	4515544% <b>f</b>
<b>Total Expenses</b>	<b>1,566,573</b>	<b>2,330,153</b>	<b>67%</b>	<b>1,521,321</b>	<b>103%</b>
<b>Net Income</b>	<b>155,031</b>	<b>11,897</b>	<b>1303%</b>	<b>106,402</b>	<b>146%</b>
<b>Fund Balance*</b>	<b>2,318,908</b>				

**\* Fund balance break down:**

Cash	2,456,886
Interfund Loans	-
Other Assets - Liabilities	(137,978)
Debt	-
<b>Fund Balance</b>	<b>2,318,908</b>

- a** RE taxes are received July- Nov
- b** airport fee and useage increase
- c** Library Grant is late
- d** Increase in medical claims
- e** Use of confiscated funds for addiction policing
- f** Library Improvements