

City of Dixon

YTD Financial Statements

As of January 31, 2018

**City of Dixon
Cash and Investments
As of January 31, 2018**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.01%		(38,527)	(1,647,973)	3,095,867	959,004	329,138	334,352	357,452	1,092,260
Illinois Funds	0.46%		4,980,836	1,020,932	607,849	1,313,606	-	-	1,587,545	7,291
Pension Invest.			-			-	24,592,331	-	-	-
Midland CD	0.40%	2/12/2018	609,667			-	-	-	-	-
Community State CD	0.80%	2/15/2018	202,011			-	-			-
Community State CD	1.20%	2/15/2018	-	1,015,011		-	-			-
Community State CD	1.15%	5/10/2018				505,783	-			-
Midland CD	1.01%	7/23/2018		1,515,207			-			-
Community State CD	1.00%	7/24/2018					301,514			-
Community State CD	1.00%	7/24/2018					276,388			-
Midland CD	0.70%	8/11/2018			1,004,773		-			-
Sauk Valley Bank CD	0.85%	8/15/2018					-			75,423
Community State CD	1.35%	10/20/2018				305,114	-	-	-	-
Midland CD	0.65%	1/23/2019	-			-	-	-	-	412,745
Midland CD	1.20%	1/23/2019		1,517,930			-			-
Sauk Valley Bank CD	1.44%	2/17/2019					-			706,642
Sauk Valley Bank CD	1.26%	2/17/2019				300,000				-
Community State CD	1.25%	7/24/2019					1,207,513			-
Sauk Valley Bank CD	1.20%	7/24/2019					925,000			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,000,000		-				-
Sauk Valley Bank CD	1.04%	10/4/2019	-			-	-	-	-	100,000
US Bank	1.34%	11/17/2018				500,000				-
Sauk Valley Bank CD	1.46%	2/17/2020				300,000				-
										-
Cash and Investment Total			5,753,987	4,421,107	4,708,489	4,183,507	27,631,883	334,352	1,944,997	2,394,361

City of Dixon
FY18 Unrestricted Funds (General, Debt & Ambulance)
As of January 31, 2018

% of Year Elapsed= 75%

	FY18 YTD		Budget	FY17 YTD	Prior Year to
	Actual	FY18 Budget	to Actual		Actual %
			%		
Beginning Fund Balance	6,028,827				
RE Taxes	1,994,751	2,061,125	97% a	2,008,097	99%
Utility & Telecom Revenue	974,064	1,393,000	70%	1,117,653	87% f
Motel Tax	62,888	75,000	84%	58,745	107%
Gambling Revenue	208,241	250,000	83%	188,246	111%
Income Taxes	1,272,872	1,550,000	82%	1,206,234	106%
Sales Tax	2,473,461	3,135,000	79%	2,382,155	104%
Replacement Tax	404,702	576,000	70%	482,646	84% h
Permits, Fees & Fines	228,736	333,000	69%	209,751	109%
Service Fees	728,220	754,000	97% d	729,843	100%
Other Income	62,930	49,200	128%	54,987	114%
Interfund Transfers	(930,000)	(545,000)	171% m	(609,000)	153% m
Total Revenue	7,480,865	9,631,325	78%	7,829,358	96%
Council	155,920	199,280	78%	192,492	81% b
Economic Development	30,933	60,850	51% j	22,266	139% c
Administration	795,058	1,065,722	75%	916,681	87% e
Finance	207,374	251,187	83%	209,260	99%
Info Tech	110,940	169,810	65%	77,725	143% g
Building/ Zoning	166,306	259,162	64%	162,112	103%
Street	548,924	1,061,046	52% l	543,949	101%
Public Property	376,289	553,694	68%	354,147	106%
Fire	1,245,099	2,319,160	54% m	1,424,466	87% m
Police	2,339,384	3,402,591	69%	2,313,632	101%
Band	25,409	31,500	81%	35,788	71% k
Public Relations/Marketing	266,896	326,000	82%	120,471	222% i
Total Expenses	6,268,531	9,700,002	65%	6,372,989	98%
Net Income	1,212,334	(68,677)	-1765%	1,456,369	83%
Ending Fund Balance*	7,241,161				

***Fund balance break down:**

Cash	5,753,987
Interfund Loans	1,327
Other Assets - Liabilities	1,485,846
Debt	-
Fund Balance	7,241,161

- a** Revenues received For FY18
- b** No negotiations fees in FY18
- c** New admin salary in FY18
- d** Revenues received For FY18
- e** Prop Casualty Ins savings
- f** The Landfill is receiving only 30% of prior year's tonnage.
- g** Annual license renewals are budgeted in IT rather than user depts
- h** State Funding has decreased
- i** Chamber Mainstreet transition
- j** Retail Analysis and SBDC budgeted
- k** fewer concerts
- l** Staffing Changes; Salt not purchased; PT over budgeted
- m** pension contribution transfered rather than expensed

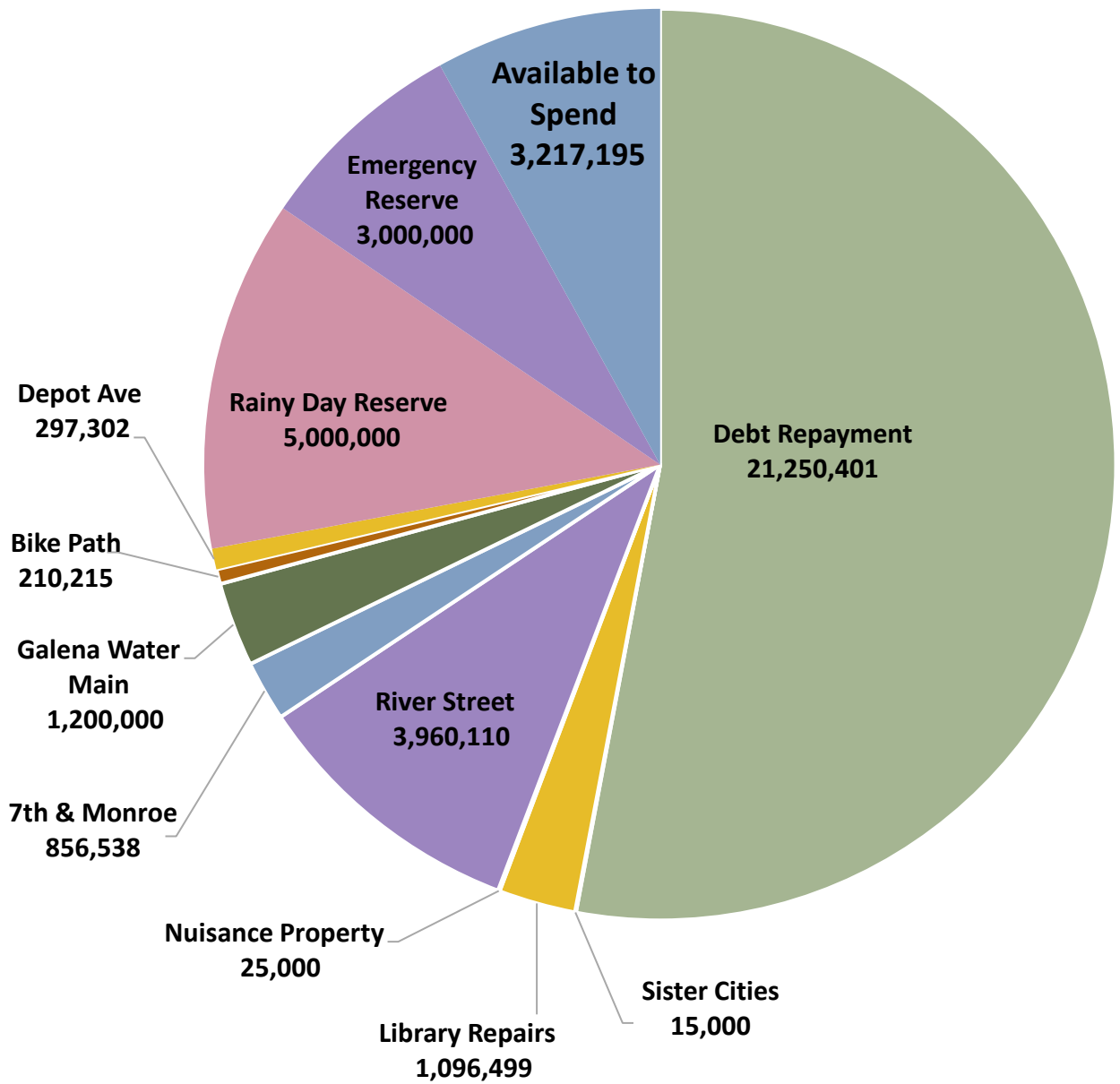
City Of Dixon
FY18 Capital Project Fund
As of January 31, 2018

	<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
Beginning Fund Balance	8,400,198.87		
Transfers In	545,000		
Asset Disposal Revenue	16,322		
Interest Income	53,130		
	<u>614,452</u>		
Infrastructure:			
Police	Police Radio Coverage	78,646	147,600
			68,954
Cemetery	Development		15,000
Cemetery	Terrace Walls		25,000
Cemetery	Gates and Fencing	412	25,000
			24,588
Public Works	Depot Ave 7th to 9th	32,550	142,687
			110,137
Public Works	LED Street Lighting	19,322	25,000
			5,678
Public Works	Peoria Bridge Railings		30,000
			30,000
Public Works	School Route Sidewalks		50,000
			50,000
Public Works	Sidewalk extension		20,000
			20,000
Public Works	Fargo Creek Project	10,827	(33,045)
			(43,872)
Public Works	Courthouse wall	22,144	25,000
			2,856
Public Works	Bridge Railing	(128,506)	(164,655)
			(36,149)
Building:			
Cemetery	Maintenance Bldg		1,100,000
		1,100,000	
Cemetery	Masoleum Maint		21,000
			21,000
City Hall	Improvements	9,674	60,000
			50,326
PSB	HVAC Software Network		37,000
			37,000
Marketing	89 S Hennepin	3,960	31,293
			27,333
Street	Dirt Shed Roof		10,000
			10,000
Land:			
Administration	Brownfields	17,500	-
			(17,500)
	Land Purchase	17,171	(4,293)
			(21,464)
Equipment:			
Public Works	Skid Loader	14,127	16,000
			1,873
Public Works	Dump Truck		146,000
			146,000
Public Works	Snowblower		96,000
			96,000
Public Works	Hot mix paver	21,110	21,500
			390
Public Works	Crack Sealer		38,500
			38,500
Public Works	Asphalt Zipper	111,950	112,090
			140
Public Works	Holiday Decorations		72,000
			72,000
Vehicles:			
Police	Squad Car Replacement	95,199	93,800
			(1,399)
Public Works	Tree truck	85,175	125,000
			39,825
Police	Unmarked Investigation Squad	19,999	19,000
			(999)
Street	Service Truck	31,719	30,000
			(1,719)
Small Tools & Equip:			
Fire	CPR Device	11,995	15,000
			3,005
Airport	AWOS Upgrade		2,500
			2,500
Public Works	Street Cond Analysis		25,767
			25,767
Cemetery	Mower	12,015	13,000
			985
Cemetery	Gator		16,000
			16,000
Cemetery	Snow Removal Equip		6,000
			6,000
Fire	Turnout Gear	12,387	13,500
			1,113
Fire	Pagers	2,050	5,000
			2,950
Fire	Portables	12,923	10,000
			(2,923)
IT	IT Equipment replacement	21,046	38,700
			17,654
IT	Copier replacements	11,252	20,000
			8,748
Police	Body Cameras		10,000
			10,000
Police	E Citations		12,960
			12,960
PSB	Community Room Furniture	19,974	16,600
			(3,374)
Streets	Plow/ Spreader	629	23,500
			22,871
Public Works	Blinker Sign Crosswalks		15,000
			15,000
Public Works	Low Bridge Warning System		15,000
			15,000
Public Works	School Zone Speed Signs		8,000
			8,000
Public Works	Directional Sign Review		7,000
			7,000
		<u>567,250</u>	<u>2,606,004</u>
			<u>1,951,298</u>
Total Ending Fund Balance*	<u>8,447,401</u>		

*** Fund balance break down:**

Cash	4,421,107
Interfund Loans	4,021,000
Other Assets - Liabilities	5,294
Ending Fund Balance	<u>8,447,401</u>

City of Dixon Recovery Fund



City of Dixon
FY18 Utilities (Water and Wastewater Funds)
As of January 31, 2018

% of Year Elapsed= 75%

	FY18 YTD		Budget to Actual	Prior Year to Actual	
	Actual	FY18 Budget	%	FY17 YTD	%
Beginning Fund Balance	16,732,047				
Fees	4,332,770	5,603,750	77%	4,055,965	107%
Other Income	34,857	30,500	114%	25,758	135%
Interfund Transfers	-	-		-	
Total Revenue	4,367,627	5,634,250	78%	4,081,723	107%
Salaries	795,472	1,097,552	72%	702,369	113%
Benefits	294,694	425,825	69%	177,213	166% c
Contractual Serv.	226,989	576,030	39% b	389,383	58% b
Supplies	121,960	270,850	45% b	205,992	59% b
Conf./Meeting	3,608	18,360	20%	3,865	93%
Utilities	331,565	461,000	72%	343,671	96%
Debt Service	214,953	280,900	77%	307,300	70%
Other	856	4,000	21%	1,671	51%
Depreciation	-	-		-	
Total Expenses	1,990,096	3,134,517	63%	2,131,465	93%
Net Income	2,377,530	2,499,733	95%	1,950,259	122%
Fund Balance*	19,109,577				

*** Fund balance break down:**

Cash	4,183,507
Interfund Loans	(1,327)
Other Assets - Liabilit	1,004,175
Capital Assets	27,843,138
Debt	(13,919,916)
Fund Balance	19,109,577

b timing of purchases; contingency within the budget

c retirement plan contributions new in FY18

City of Dixon
FY18 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of January 31, 2018

% of Year Elapsed= 75%

	FY18 YTD		Budget to	Prior Year	
	Actual	FY18 Budget	Actual %	FY17 YTD	to Actual %
Beginning Fund Balance	26,199,389				
Local Taxes	1,291,819	1,716,000	75% b	1,498,099	86% b
Employee Contributions	208,928	514,345	41% b	247,068	85% b
Investment Income	1,529,156	810,000	189%	1,037,773	147%
Transfers	385,000	-		-	
Total Revenue	3,414,903	3,040,345	112%	2,782,940	123%
Benefits	1,768,016	2,530,000	70%	1,835,722	96%
Contractual Services	135,100	195,000	69%	143,949	94%
Other	-	10,000	0%	-	
Total Expenses	1,903,116	2,735,000	70%	1,979,671	96%
Net Income	1,511,787	305,345	495%	803,269	188%
Ending Fund Balance*	27,711,176				

*** Fund balance break down:**

Cash	27,631,883
Other Assets - Liabilities	79,293
Fund Balance	27,711,176

b Pensions data is one month in arrears

City of Dixon
FY18 TIF Funds
As of January 31, 2018

		FY18 YTD		
		Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance		(3,429,980)		
Revenue:	Local Taxes	345,773	336,000	334,398
	Interest Income	254	-	162
		346,027 336,000 334,559		
Expenses:	Downtown Street-scape	326,540	25,000	23,018
	Other	275,591	105,000	28,148
Total Expenses		602,131 130,000 51,166		
Net Income		(256,104) 206,000 283,393		
Ending Fund Balance*		(3,686,084)		

*** Fund balance break down:**

Cash	334,352
Interfund Loans	(4,021,000)
Other Assets - Liabilities	564
Fund Balance	(3,686,084)

City of Dixon
FY18 Restricted Capital Funds (MFT, Infrastructure)
As of January 31, 2018

	FY18 YTD Actual	FY18 Budget	FY17 YTD
Beginning Fund Balance	1,274,194		
State Taxes	838,517	1,250,000	892,544
Other Income	9,123	1,050	1,295
Total Revenue	847,640	1,251,050	893,838
Capital Improvements	46,946	1,700,000	324,598
Total Expenses	46,946	1,700,000	324,598
Net Income	800,694	(448,950)	569,241
Ending Fund Balance*	2,074,888		

*** Fund balance break down:**

Cash	1,944,997
Other Assets - Liabilities	129,890
Fund Balance	2,074,888

City of Dixon
**FY18 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Trusts)**
 As of January 31, 2018

% of Year Elapsed= 75%

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
Beginning Fund Balance	2,163,877				
Local Taxes	485,998	468,000	104% a	459,240	106% a
State Taxes	32,105	66,800	48% c	50,814	63% c
Fees	1,134,532	1,672,000	68%	1,069,084	106%
Other Income	152,595	135,250	113% b	121,981	125% b
Interfund Transfers	-	-		79,000	0%
Total Revenue	1,805,231	2,342,050	77%	1,780,119	101%
Salaries	239,722	330,958	72%	244,637	98%
Benefits	421,522	369,145	114% d	291,490	145% d
Contractual Services	884,393	1,441,350	61%	1,063,853	83%
Supplies	114,423	158,150	72%	85,486	134% e
Conference/Meeting	6,269	12,100	52%	4,461	141%
Utilities	5,073	12,000	42%	4,803	106%
Other	1,232	6,450	19%	6,364	19%
Capital Outlay	45,670	-	4567032% f	-	4567032% f
Total Expenses	1,718,303	2,330,153	74%	1,701,093	101%
Net Income	86,928	11,897	731%	79,026	110%
Fund Balance*	2,250,804				

*** Fund balance break down:**

Cash	2,394,361
Interfund Loans	-
Other Assets - Liabilities	(143,557)
Debt	-
Fund Balance	2,250,804

- a** RE taxes are collected for the year
- b** airport fee and useage increase
- c** Library Grant is late, CPPRT is down
- d** Increase in medical claims
- e** Use of confiscated funds for addiction policing
- f** Library Improvements