

City of Dixon

YTD Financial Statements

As of April 30, 2018

**City of Dixon**  
**Cash and Investments**  
**As of April 30, 2018**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.01%		6,282	(858,111)	(1,138,095)	400,299	234,132	453,377	450,758	885,400
Illinois Funds	0.46%		2,251,351	524,397	609,913	6,018,065	-	-	1,882,060	22,562
Pension Invest.							24,516,032			
Community State CD	1.15%	5/10/2018				507,251	-			-
Midland CD	1.01%	7/23/2018		1,518,981			-			-
Community State CD	1.00%	7/24/2018					302,258			-
Community State CD	1.00%	7/24/2018					277,070			-
Midland CD	0.70%	8/11/2018			1,006,546		-			-
Sauk Valley Bank CD	0.85%	8/15/2018					-			75,423
Community State CD	1.35%	10/20/2018				306,131	-	-	-	-
Midland CD	0.65%	1/23/2019				-	-	-	-	413,956
Midland CD	1.20%	1/23/2019		1,522,384			-			-
Sauk Valley Bank CD	1.44%	2/17/2019					-			716,885
Sauk Valley Bank CD	1.26%	2/17/2019				302,526				-
Community State CD	1.25%	7/24/2019					1,211,205			-
Sauk Valley Bank CD	1.20%	7/24/2019					933,296			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,009,090		-				-
Sauk Valley Bank CD	1.04%	10/4/2019				-	-	-	-	100,000
US Bank	1.34%	11/17/2018				500,000				
Sauk Valley Bank CD	1.46%	2/17/2020				302,928				
Community State CD	2.00%	2/16/2019	500,000							
Pacific Premier	1.85%	2/21/2019			60,000					
BMO Harris	1.90%	2/21/2019			245,000					
BNY Mellon	1.85%	2/21/2019			245,000					
First State Mendota	1.90%	2/26/2019			245,000					
Goldman Sachs	2.05%	8/21/2019			245,000					
Bank United	2.10%	8/26/2019			245,000					
Wells Fargo	2.10%	8/29/2019			245,000					
Investors Bank	2.10%	9/5/2019			245,000					
Bank of W SF	1.90%	2/21/2019			245,000					
Sallie Mae Bank	2.40%	2/24/2020			245,000					
Ally Bank	2.35%	2/24/2020			245,000					
Discover Bank	2.35%	2/24/2020			245,000					
Morgan Stanley	2.40%	2/24/2020			245,000					
<b>Cash and Investment Total</b>			<b>2,757,632</b>	<b>3,716,741</b>	<b>3,478,364</b>	<b>8,337,200</b>	<b>27,473,992</b>	<b>453,377</b>	<b>2,332,817</b>	<b>2,214,227</b>

City of Dixon  
**FY18 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)**  
As of April 30, 2018

**% of Year Elapsed= 100%**

	FY18 YTD		Budget	FY17 YTD	Prior Year to
	Actual	FY18 Budget	to Actual %		Actual %
<b>Beginning Fund Balance</b>	6,028,827				
RE Taxes	2,009,174	2,061,125	97%	2,008,097	100%
Utility & Telecom Revenue	894,049	868,000	103%	895,573	100%
Motel Tax	74,664	75,000	100%	72,474	103%
Gambling Revenue	277,605	250,000	111%	260,098	107%
Income Taxes	1,666,524	1,550,000	108%	1,487,159	112%
Sales Tax	3,314,066	3,135,000	106%	3,189,947	104%
Replacement Tax	596,815	576,000	104%	814,373	73% <b>h</b>
Permits, Fees & Fines	406,127	333,000	122% <b>b</b>	362,740	112% <b>b</b>
Service Fees	929,287	754,000	123% <b>d</b>	912,254	102%
Landfill Revenues	394,232	525,000	75% <b>f</b>	604,904	65% <b>f</b>
Other Income	103,829	49,200	211% <b>j</b>	59,467	175% <b>j</b>
Interfund Transfers	(930,000)	(930,000)	100%	(2,278,619)	41% <b>m</b>
<b>Total Revenue</b>	<b>9,736,372</b>	<b>9,246,325</b>	<b>105%</b>	<b>8,388,464</b>	<b>116%</b>
Council	216,354	199,280	109%	255,334	85% <b>a</b>
Economic Development	58,860	60,850	97%	177,970	33% <b>e</b>
Administration	1,078,655	1,073,432	100%	1,077,896	100%
Finance	262,293	253,352	104%	258,909	101%
Info Tech	162,108	171,775	94%	118,950	136% <b>g</b>
Building/ Zoning	220,063	261,212	84% <b>n</b>	219,056	100%
Street	879,974	1,061,046	83% <b>l</b>	776,603	113% <b>c</b>
Public Property	505,943	555,194	91% <b>p</b>	464,131	109%
Fire	1,792,487	1,925,770	93%	1,796,591	100%
Police	3,305,851	3,395,591	97%	3,285,591	101%
Band	26,046	31,500	83% <b>k</b>	38,525	68% <b>k</b>
Public Relations/Marketing	329,693	326,000	101%	148,394	222% <b>i</b>
<b>Total Expenses</b>	<b>8,838,327</b>	<b>9,315,002</b>	<b>95%</b>	<b>8,617,950</b>	<b>103%</b>
<b>Net Income</b>	<b>898,045</b>	<b>(68,677)</b>	<b>-1308%</b>	<b>(229,486)</b>	<b>-391%</b>
<b>Ending Fund Balance*</b>	<b>6,926,872</b>				

**\*Fund balance break down:**

Cash	2,757,632
Interfund Loans	2,800,000
Other Assets - Liabilities	1,369,240
Debt	-
<b>Fund Balance</b>	<b>6,926,872</b>

- a** FY17 included negotiations fees not spent in FY18
- b** Large construction permit in FY18
- c** Added staff in FY 18
- d** Increase use of the Ambulance service and cemetery interments
- e** Back years of Utility Tax rebate paid to Rafaltac in FY17
- f** Recent tonnage has decreased by 70%
- g** Annual license renewals are budgeted in IT rather than user depts
- h** State Funding has decreased
- i** FY18 had significant increase in Marketing efforts
- j** Band Raised \$10,000 in FY 18; Interest rates have increased
- k** fewer concerts, Band Director not being paid
- l** Supplies and staffing overbudgeted
- m** FY17 Surplus funds transferred to capital fund
- n** No property demolition costs needed in FY18 and salaries less than budgeted
- p** overbudgeted supplies, repairs and tree trimming

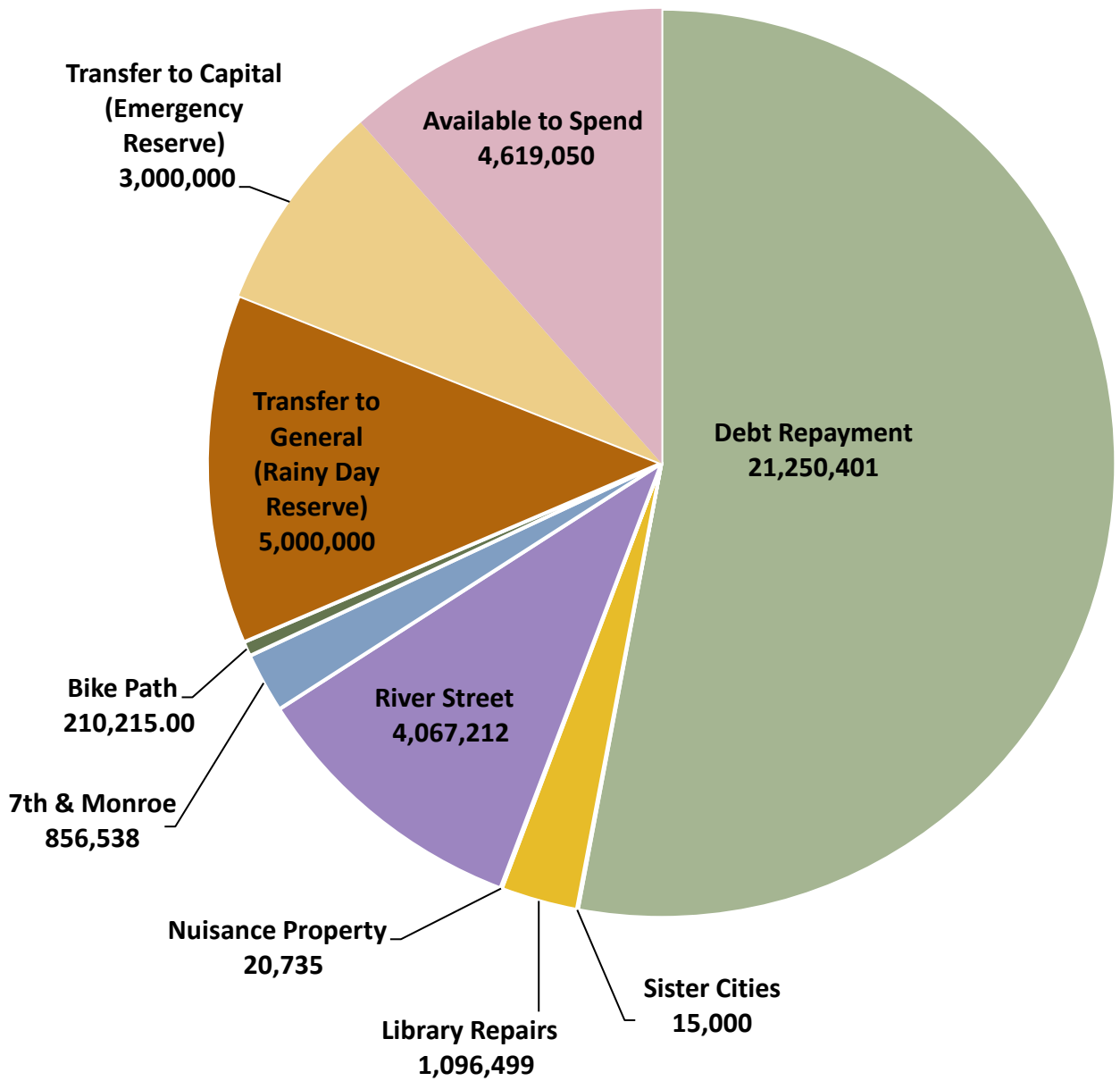
City Of Dixon  
**FY18 Capital Project Fund**  
As of April 30, 2018

	<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
<b>Beginning Fund Balance</b>	<b>8,400,198.87</b>		
Transfers In	545,000		
Asset Disposal Revenue	16,377		
Interest Income	76,963		
	<u>638,339</u>		
<b>Infrastructure:</b>			
Police	Police Radio Coverage	78,646	147,600
			68,954
Cemetery	Development		15,000
Cemetery	Terrace Walls		25,000
Cemetery	Gates and Fencing	9,245	25,000
			15,755
Public Works	Depot Ave 7th to 9th	53,200	142,687
			89,487
Public Works	LED Street Lighting	19,322	25,000
			5,678
Public Works	Peoria Bridge Railings		30,000
			30,000
Public Works	School Route Sidewalks		50,000
			50,000
Public Works	Sidewalk extension		20,000
			20,000
Public Works	Fargo Creek Project	10,827	(33,045)
			(43,872)
Public Works	Courthouse wall	26,046	25,000
			(1,046)
Public Works	Bridge Railing	(116,120)	(164,655)
			(48,535)
Public Works	2018 Street work	1,275	
<b>Building:</b>			
Cemetery	Maintenance Bldg		1,100,000
			1,100,000
Cemetery	Masoleum Maint		21,000
			21,000
City Hall	Improvements	30,284	60,000
			29,716
PSB	HVAC Software Network		37,000
			37,000
Marketing	89 S Hennepin	3,960	31,293
			27,333
Street	Dirt Shed Roof		10,000
			10,000
<b>Land:</b>			
Administration	Brownfields	21,700	-
			(21,700)
	Land Purchase	17,171	(4,293)
			(21,464)
<b>Equipment:</b>			
Public Works	Skid Loader	14,127	16,000
			1,873
Public Works	Dump Truck	147,723	146,000
			(1,723)
Public Works	Snowblower	95,560	96,000
			440
Public Works	Hot mix paver	21,110	21,500
			390
Public Works	Crack Sealer	38,998	38,500
			(498)
Public Works	Asphalt Zipper	111,950	112,090
			140
Public Works	Holiday Decorations		72,000
			72,000
<b>Vehicles:</b>			
Police	Squad Car Replacement	95,199	93,800
			(1,399)
Public Works	Tree truck	85,175	125,000
			39,825
Police	Unmarked Investigation Squad	19,999	19,000
			(999)
Street	Service Truck	31,719	30,000
			(1,719)
<b>Small Tools &amp; Equip:</b>			
Fire	CPR Device	11,995	15,000
			3,005
Airport	AWOS Upgrade		2,500
			2,500
Public Works	Street Cond Analysis		25,767
			25,767
Cemetery	Mower	25,089	13,000
			(12,089)
Cemetery	Gator	12,575	16,000
			3,425
Cemetery	Snow Removal Equip	3,495	6,000
			2,505
Fire	Turnout Gear	12,387	13,500
			1,113
Fire	Paggers	2,050	5,000
			2,950
Fire	Portables	12,923	10,000
			(2,923)
IT	IT Equipment replacement	34,009	38,700
			4,691
IT	Copier replacements	11,252	20,000
			8,748
Police	Body Cameras		10,000
			10,000
Police	E Citations		12,960
			12,960
PSB	Community Room Furniture	19,974	16,600
			(3,374)
Streets	Plow/ Spreader	17,639	23,500
			5,861
Public Works	Blinker Sign Crosswalks		15,000
			15,000
Public Works	Low Bridge Warning System		15,000
			15,000
Public Works	School Zone Speed Signs		8,000
			8,000
Public Works	Directional Sign Review		7,000
			7,000
	<b>980,502</b>	<b>2,606,004</b>	<b>1,556,329</b>
<b>Total Ending Fund Balance*</b>	<b><u>8,058,036</u></b>		

**\* Fund balance break down:**

Cash	3,716,741
Interfund Loans	4,336,000
Other Assets - Liabilities	5,294
<b>Ending Fund Balance</b>	<b><u>8,058,036</u></b>

# City of Dixon Recovery Fund



City of Dixon  
**FY18 Utilities (Water and Wastewater Funds)**  
As of April 30, 2018

% of Year Elapsed= 100%

	FY18 YTD		Budget to Actual	Prior Year to Actual	
	Actual	FY18 Budget	%	FY17 YTD	%
<b>Beginning Fund Balance</b>	16,732,047				
Fees	5,762,602	5,603,750	103%	5,379,965	107%
Other Income	52,725	30,500	173%	38,594	137%
Interfund Transfers	-	-		-	
<b>Total Revenue</b>	<b>5,815,327</b>	<b>5,634,250</b>	<b>103%</b>	<b>5,418,559</b>	<b>107%</b>
Salaries	1,074,890	1,097,552	98%	963,224	112% <b>a</b>
Benefits	383,790	425,825	90%	289,744	132% <b>c</b>
Contractual Serv.	399,017	576,030	69% <b>b</b>	436,516	91% <b>b</b>
Supplies	204,451	270,850	75% <b>b</b>	264,015	77% <b>b</b>
Conf./Meeting	5,399	18,360	29%	6,109	88%
Utilities	551,360	461,000	120%	475,745	116%
Debt Service	348,743	280,900	124%	318,988	109%
Other	1,008	4,000	25%	5,969	17%
Depreciation	-	-		2,282,801	0%
<b>Total Expenses</b>	<b>2,968,658</b>	<b>3,134,517</b>	<b>95%</b>	<b>5,043,110</b>	<b>59%</b>
<b>Net Income</b>	<b>2,846,669</b>	<b>2,499,733</b>	<b>114%</b>	<b>375,449</b>	<b>758%</b>
<b>Fund Balance*</b>	<b>19,578,716</b>				

**\* Fund balance break down:**

Cash	8,337,200
Interfund Loans	(4,000,000)
Other Assets - Liabilit	84,745
Capital Assets	28,374,266
Debt	(13,217,496)
<b>Fund Balance</b>	<b>19,578,716</b>

- a** Full staffing in FY18
- b** contingency within the budget
- c** retirement plan contributions new in FY18

City of Dixon  
**FY18 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of April 30, 2018

**% of Year Elapsed= 100%**

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	26,199,389				
Local Taxes	1,292,674	1,331,000	97%	1,098,099	118%
Employee Contributions	259,841	514,345	51% <b>b</b>	339,306	77% <b>b</b>
Investment Income	1,840,118	810,000	227%	1,727,542	107%
Transfers	385,000	385,000		200,000	
<b>Total Revenue</b>	<b>3,777,633</b>	<b>3,040,345</b>	<b>124%</b>	<b>3,364,947</b>	<b>112%</b>
Benefits	2,237,057	2,530,000	88% <b>a</b>	2,420,482	92% <b>a</b>
Contractual Services	177,483	195,000	91%	209,234	85% <b>a</b>
Other	-	10,000	0%	-	
<b>Total Expenses</b>	<b>2,414,540</b>	<b>2,735,000</b>	<b>88%</b>	<b>2,629,715</b>	<b>92%</b>
<b>Net Income</b>	<b>1,363,093</b>	<b>305,345</b>	<b>446%</b>	<b>735,232</b>	<b>185%</b>
<b>Ending Fund Balance*</b>	<b>27,562,483</b>				

**\* Fund balance break down:**

Cash	27,473,992
Other Assets - Liabilities	88,491
<b>Fund Balance</b>	<b>27,562,483</b>

**a** Public Safety Pensions one month in arrears

**b** Utilities have to pay their IMRF & Social Security for FY 18; Public Safety Pensions one month in arrears.

City of Dixon  
**FY18 TIF Funds**  
As of April 30, 2018

		FY18 YTD		
		Actual	FY18 Budget	FY17 YTD
<b>Beginning Fund Balance</b>		(3,429,980)		
<b>Revenue:</b>	Local Taxes	345,773	336,000	334,398
	Interest Income	257	-	178
		346,030		
<b>Expenses:</b>				
	Downtown Street-scape	504,470	25,000	33,853 <b>a</b>
	Other	294,403	105,000	105,962 <b>b</b>
<b>Total Expenses</b>		798,872		
<b>Net Income</b>		(452,843)		
<b>Ending Fund Balance*</b>		(3,882,823)		

**\* Fund balance break down:**

Cash	453,377
Interfund Loans	(4,336,000)
Other Assets - Liabilities	(200)
<b>Fund Balance</b>	<b>(3,882,823)</b>

**a** Streetscape finalized in FY18

**b** Nachusa House receivable written off in FY18



City of Dixon  
**FY18 Restricted Capital Funds (MFT, Infrastructure)**  
As of April 30, 2018

	FY18 YTD Actual	FY18 Budget	FY17 YTD
<b>Beginning Fund Balance</b>	1,274,194		
State Taxes	1,224,130	1,250,000	1,231,898
Other Income	15,056	1,050	2,905
<b>Total Revenue</b>	1,239,186	1,251,050	1,234,804
Capital Improvements	50,672	1,700,000	322,758
<b>Total Expenses</b>	50,672	1,700,000	322,758
<b>Net Income</b>	1,188,514	(448,950)	912,046
<b>Ending Fund Balance*</b>	2,462,707		

**\* Fund balance break down:**

Cash	2,332,817
Other Assets - Liabilities	129,890
<b>Fund Balance</b>	2,462,707

City of Dixon  
**FY18 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**  
 As of April 30, 2018

% of Year Elapsed= **100%**

	FY18 YTD Actual	FY18 Budget	Budget to Actual %	FY17 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,163,877				
Local Taxes	485,998	468,000	104%	459,240	106%
State Taxes	109,561	66,800	164% <b>c</b>	77,165	142% <b>c</b>
Fees	1,094,156	1,672,000	65% <b>a</b>	1,467,677	75% <b>a</b>
Other Income	174,279	135,250	129% <b>b</b>	125,616	139% <b>b</b>
Interfund Transfers	-	-		102,000	0%
<b>Total Revenue</b>	1,863,994	2,342,050	80%	2,231,698	84%
Salaries	327,513	330,958	99%	318,198	103%
Benefits	309,797	369,145	84% <b>a</b>	403,997	77% <b>a</b>
Contractual Services	844,770	1,441,350	59% <b>a</b>	1,621,896	52% <b>a</b>
Supplies	230,299	158,150	146% <b>c</b>	128,487	179% <b>c</b>
Conference/Meeting	10,394	12,100	86%	8,190	127%
Utilities	9,013	12,000	75%	8,637	104%
Other	17,631	6,450	273%	6,440	274%
Capital Outlay	136,547	-	13654662% <b>f</b>	-	13654662% <b>f</b>
<b>Total Expenses</b>	1,885,962	2,330,153	81%	2,495,844	76%
<b>Net Income</b>	(21,968)	11,897	-185%	(264,146)	8%
<b>Fund Balance*</b>	2,141,909				

**\* Fund balance break down:**

Cash	2,214,227
Interfund Loans	-
Other Assets - Liabilities	(72,318)
Debt	-
<b>Fund Balance</b>	2,141,909

- a** Self insured medical ins ended on 12/31/17
- b** airport fee and useage increase
- c** Library received a grant for elevator repairs in FY18
- e** Use of confiscated funds for addiction policing
- f** Library Improvements