

City of Dixon

YTD Financial Statements

As of June 30, 2018

**City of Dixon  
Cash and Investments  
As of June 30, 2018**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			1,309,830	(69,202)	(536,038)	(345,831)	43,769	(171,570)	471,912	228,658
Illinois Funds			453,838	193,768	-	6,403,100	100,344	625,000	1,987,508	539,892
Pension Invest.							23,349,232			
Midland CD	1.01%	7/23/2018		1,518,981			-			-
Community State CD	1.00%	7/24/2018					302,258			-
Community State CD	1.00%	7/24/2018					277,070			-
Midland CD	0.70%	8/11/2018			1,006,546		-			-
Sauk Valley Bank CD	0.85%	8/15/2018					-			75,423
Community State CD	1.35%	10/20/2018				306,131	-	-	-	-
Midland CD	0.65%	1/23/2019				-	-	-	-	413,956
Midland CD	1.20%	1/23/2019		1,522,384			-			-
Sauk Valley Bank CD	1.44%	2/17/2019					-			716,885
Sauk Valley Bank CD	1.26%	2/17/2019				302,526				
Community State CD	1.25%	7/24/2019					1,211,205			-
Sauk Valley Bank CD	1.20%	7/24/2019					933,296			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,009,090		-				
Sauk Valley Bank CD	1.04%	10/4/2019				-	-	-	-	100,000
US Bank	1.34%	11/17/2018				500,000				
Sauk Valley Bank CD	1.46%	2/17/2020				302,928				
Community State CD	2.00%	2/16/2019	502,438							
Pacific Premier	1.85%	2/21/2019			60,000					
BMO Harris	1.90%	2/21/2019			245,000					
BNY Mellon	1.85%	2/21/2019			245,000					
First State Mendota	1.90%	2/26/2019			245,000					
Goldman Sachs	2.05%	8/21/2019			245,000					
Bank United	2.10%	8/26/2019			245,000					
Wells Fargo	2.10%	8/29/2019			245,000					
Investors Bank	2.10%	9/5/2019			245,000					
Bank of W SF	1.90%	2/21/2019			245,000					
Sallie Mae Bank	2.40%	2/24/2020			245,000					
Ally Bank	2.35%	2/24/2020			245,000					
Discover Bank	2.35%	2/24/2020			245,000					
Morgan Stanley	2.40%	2/24/2020			245,000					
Sterling Federal CD	2.08%	5/10/2019				500,000	-			-
<b>Cash and Investment Total</b>			<b>2,266,106</b>	<b>4,175,021</b>	<b>3,470,508</b>	<b>7,968,854</b>	<b>26,217,172</b>	<b>453,430</b>	<b>2,459,420</b>	<b>2,074,815</b>

City of Dixon  
**FY19 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)**  
As of June 30, 2018

**% of Year Elapsed= 17%**

	FY19 YTD Actual	FY19 Budget	Budget to Actual %	FY18 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	6,237,447				
RE Taxes	-	2,019,500	0%	-	
Utility & Telecom Revenue	150,287	893,000	17%	155,844	96%
Motel Tax	10,224	75,000	14%	11,866	86%
Gambling Revenue	54,402	280,000	19%	50,805	107%
Income Taxes	315,461	1,410,000	22%	239,826	132%
Sales Tax	554,213	3,264,700	17%	523,797	106%
Replacement Tax	131,740	610,000	22%	113,091	116%
Permits, Fees & Fines	41,619	362,000	11%	46,091	90%
Service Fees	179,373	825,000	22%	226,344	79%
Landfill Revenues	-	200,000	0%	-	
Other Income	20,652	76,500	27% <b>a</b>	17,449	118%
Interfund Transfers	-	(720,000)	0%	-	
<b>Total Revenue</b>	<b>1,457,972</b>	<b>9,295,700</b>	<b>16%</b>	<b>1,385,113</b>	<b>105%</b>
Council	18,015	227,750	8%	24,191	74%
Economic Development	23,618	123,472	19%	25,019	94%
Administration	92,181	1,111,249	8%	90,386	102%
Finance	26,763	251,062	11% <b>c</b>	32,226	83%
Info Tech	24,200	190,623	13%	35,973	67%
Building/ Zoning	32,687	239,433	14%	36,732	89%
Street	109,259	910,551	12%	117,025	93%
Public Property	91,826	460,628	20%	87,702	105%
Fire	286,578	3,077,720	9%	289,227	99%
Police	491,390	3,488,608	14%	527,719	93%
Band	2,582	25,000	10%	1,218	212%
Public Relations/Marketing	2,032	257,500	1%	18,838	11%
<b>Total Expenses</b>	<b>1,201,130</b>	<b>10,363,596</b>	<b>12%</b>	<b>1,286,256</b>	<b>93%</b>
<b>Net Income</b>	<b>256,842</b>	<b>(1,067,896)</b>	<b>-24%</b>	<b>98,856</b>	<b>260%</b>
<b>Ending Fund Balance*</b>	<b>6,494,289</b>				

**\*Fund balance break down:**

Cash	2,266,106
Interfund Loans	2,800,175
Other Assets - Liabilities	1,428,008
Debt	-
<b>Fund Balance</b>	<b>6,494,289</b>

- a** Band donations; Donation to EV
- b** Paid for Fire Consultant last year
- c** Salary & Benefit savings
- d** Software conversion
- e** Purchase of shirts and music
- f** Ronald Reagan Home Donation; King Kat Tournament

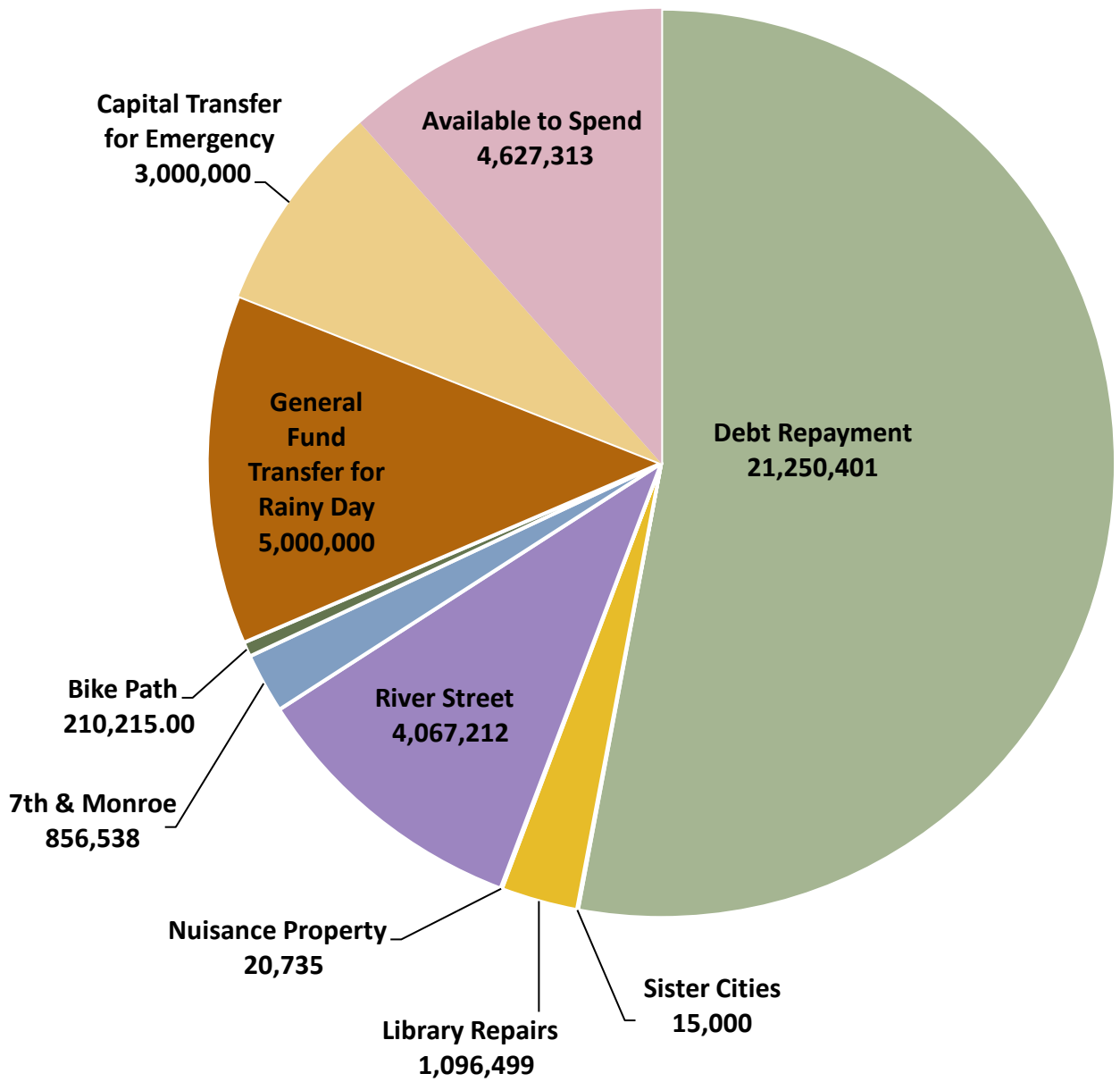
City Of Dixon  
**FY19 Capital Project Fund**  
As of June 30, 2018

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	<b>Beginning Fund Balance</b>	8,576,309		
	Transfers In	-		
	Asset Disposal Revenue	275		
	Interest Income	663		
		<u>938</u>		
	<b>Infrastructure:</b>			
Cemetery	Development		25,000	25,000
Cemetery	Terrace Walls		25,000	25,000
IT	Fiber Optic- CityHall/ PSB		5,000	5,000
Public Works	Peoria Bridge Railings		30,000	30,000
	<b>Building:</b>			
City Hall	Improvements	7,769	228,980	221,211
	<b>Equipment:</b>			
Public Works	Leaf Vac		82,000	82,000
Public Works	Dump Truck		146,000	146,000
Public Works	Backhoe		85,000	85,000
	<b>Vehicles:</b>			
Police	Squad Car Replacement		87,000	87,000
Zoning	Pick up		30,000	30,000
Police	Command Vehicle	32,901	38,000	5,099
Cemetery	Pick Up		31,000	31,000
	<b>Small Tools &amp; Equip:</b>			
Administration	Welcome Signs		20,000	20,000
Administration	Holiday Decorations		75,000	75,000
IT	Website refresh		15,000	15,000
Zoning	Permit Software		20,000	20,000
Cemetery	Cemetery software		13,000	13,000
IT	Microsoft upgrade		40,000	40,000
IT	Internet firewall		30,000	30,000
Police	Squad Computers	16,343	30,000	13,657
IT	IT Equipment replacement	8,080		(8,080)
IT	Copier replacements		20,000	20,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
				-
		<u>65,093</u>	1,113,980	1,010,887
	<b>Total Ending Fund Balance*</b>	<u><u>8,512,154</u></u>		

**\* Fund balance break down:**

Cash	4,175,021
Interfund Loans	4,336,000
Other Assets - Liabilities	1,133
<b>Ending Fund Balance</b>	<u><u>8,512,154</u></u>

# City of Dixon Recovery Fund



City of Dixon  
**FY19 Utilities (Water and Wastewater Funds)**  
As of June 30, 2018

**% of Year Elapsed= 17%**

	FY19 YTD		Budget	FY18 YTD	Prior Year
	Actual	FY19 Budget	to Actual		to Actual
			%		%
<b>Beginning Fund Balance</b>	17,321,453				
Fees	972,260	6,122,000	16%	908,249	107%
Other Income	27,015	36,500	74%	8,820	306%
Interfund Transfers	-	-		-	
<b>Total Revenue</b>	<b>999,275</b>	<b>6,158,500</b>	<b>16%</b>	<b>917,069</b>	<b>109%</b>
Salaries	190,147	1,205,560	16%	176,957	107%
Benefits	55,545	449,860	12%	35,799	155%
Contractual Serv.	21,419	529,845	4%	68,909	31%
Supplies	19,331	255,850	8%	10,305	188%
Conf./Meeting	20	27,000	0%	225	9%
Utilities	45,149	506,000	9%	37,916	119%
Debt Service	57,250	241,687	24%	70,844	81%
Other	-	1,500	0%	356	0%
Depreciation	-	-		-	
<b>Total Expenses</b>	<b>388,862</b>	<b>3,217,302</b>	<b>12%</b>	<b>401,310</b>	<b>97%</b>
<b>Net Income</b>	<b>610,412</b>	<b>2,941,198</b>	<b>21%</b>	<b>515,759</b>	<b>118%</b>
<b>Fund Balance*</b>	<b>17,931,865</b>				

**\* Fund balance break down:**

Cash	7,968,854
Interfund Loans	(4,000,175)
Other Assets - Liabili	995,636
Capital Assets	25,976,578
Debt	(13,009,029)
<b>Fund Balance</b>	<b>17,931,865</b>

**a** Additional Utility employee added in December 2018

**b** Retirement plan contributions new in FY18

City of Dixon  
**FY19 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of June 30, 2018

**% of Year Elapsed= 17%**

	FY18 YTD		Budget to	Prior Year	
	Actual	FY18 Budget	Actual %	FY17 YTD	to Actual %
<b>Beginning Fund Balance</b>	26,441,385				
Local Taxes	-	1,331,000	0%	(200,000)	0%
Employee Contributions	23,498	350,000	7% <b>b</b>	59,327	40% <b>b</b>
Investment Income	104,458	812,000	13%	310,134	34%
Transfers	-	385,000		200,000	
<b>Total Revenue</b>	<b>127,957</b>	<b>2,878,000</b>	<b>4%</b>	<b>369,461</b>	<b>35%</b>
Benefits	265,652	2,415,000	11% <b>a</b>	472,690	56% <b>a</b>
Contractual Services	7,368	195,000	4%	18,067	41% <b>a</b>
Other	-	10,000	0%	-	
<b>Total Expenses</b>	<b>273,020</b>	<b>2,620,000</b>	<b>10%</b>	<b>490,757</b>	<b>56%</b>
<b>Net Income</b>	<b>(145,063)</b>	<b>258,000</b>	<b>-56%</b>	<b>(121,295)</b>	<b>120%</b>
<b>Ending Fund Balance*</b>	<b>26,296,321</b>				

**\* Fund balance break down:**

Cash	26,217,172
Other Assets - Liabilities	79,149
<b>Fund Balance</b>	<b>26,296,321</b>

**a** Public Safety Pensions one month in arrears

**b** Utilities have to pay their IMRF & Social Security for FY 18; Public Safety Pensions one month in arrears

City of Dixon  
**FY19 TIF Funds**  
As of June 30, 2018

	FY19 YTD		
	Actual	FY19 Budget	FY18 YTD
<b>Beginning Fund Balance</b>	(3,882,570)		
<b>Revenue:</b>			
Local Taxes	-	346,000	-
Interest Income	0	-	9
	0	346,000	9
<b>Expenses:</b>			
Downtown Street-scape	-	-	1,540 <b>a</b>
Other	-	405,000	-
<b>Total Expenses</b>	-	405,000	1,540
<b>Net Income</b>	0      (59,000)      (1,531)		
<b>Ending Fund Balance*</b>	(3,882,570)		

**\* Fund balance break down:**

Cash	453,430
Interfund Loans	(4,336,000)
Other Assets - Liabilities	-
<b>Fund Balance</b>	(3,882,570)

**a** Streetscape finalized in FY18



City of Dixon  
**FY19 Restricted Capital Funds (MFT, Infrastructure)**  
As of June 30, 2018

	<u>FY19 YTD Actual</u>	<u>FY19 Budget</u>	<u>FY18 YTD</u>
<b>Beginning Fund Balance</b>	2,456,927		
State Taxes	202,406	-	164,819
Other Income	6,719	-	1,637
<b>Total Revenue</b>	<u>209,125</u>	-	<u>166,456</u>
Capital Improvements	37,409	2,584,000	-
<b>Total Expenses</b>	<u>37,409</u>	<u>2,584,000</u>	-
<b>Net Income</b>	<u>171,716</u>	<u>(2,584,000)</u>	<u>166,456</u>
<b>Ending Fund Balance*</b>	<u><u>2,628,644</u></u>		

**\* Fund balance break down:**

Cash	2,459,420
Other Assets - Liabilities	<u>169,224</u>
<b>Fund Balance</b>	<u><u>2,628,644</u></u>

City of Dixon  
**FY19 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**  
 As of June 30, 2018

**% of Year Elapsed= 17%**

	FY19 YTD Actual	FY19 Budget	Budget to Actual %	FY18 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,101,186				
Local Taxes	-	534,000	0%	-	
State Taxes	19,685	66,800	29% <b>b</b>	8,972	219% <b>b</b>
Fees	10,841	86,500	13%	300,453	4%
Other Income	11,085	144,625	8%	17,213	64%
Interfund Transfers	-	(65,000)	0%	-	
<b>Total Revenue</b>	41,610	766,925	5%	326,638	13%
Salaries	61,165	348,280	18%	56,787	108%
Benefits	11,300	87,535	13%	74,313	15%
Contractual Services	2,483	175,200	1%	192,616	1% <b>a</b>
Supplies	19,136	148,550	13%	15,022	127%
Conference/Meeting	2,780	12,500	22%	4,111	68%
Utilities	646	11,500	6%	106	607%
Other	747	55,864	1%	694	108%
Capital Outlay	43,694	47,000	93% <b>c</b>	3,500	1248% <b>c</b>
<b>Total Expenses</b>	141,952	886,429	16%	347,149	41%
<b>Net Income</b>	(100,342)	(119,504)	84%	(20,511)	489%
<b>Fund Balance*</b>	<u>2,000,844</u>				

**\* Fund balance break down:**

Cash	2,074,815
Interfund Loans	(13)
Other Assets - Liabilities	(73,958)
Debt	-
<b>Fund Balance</b>	<u>2,000,844</u>

- a** Self insured medical ins ended on 12/31/17
- b** Safe Passage Grant Revenue - not received last year
- c** Library Improvements