

City of Dixon

YTD Financial Statements

As of July 31, 2018

**City of Dixon
Cash and Investments
As of July 31, 2018**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			2,047,356	2,061,134	(534,796)	(79,891)	979,295	(634,149)	499,440	410,213
Illinois Funds			715,782	194,123	-	6,414,847	100,528	625,000	2,058,159	549,041
Pension Invest.							23,110,968			
Midland CD	0.70%	8/11/2018			1,006,546		-			-
Sauk Valley Bank CD	0.85%	8/15/2018					-			75,423
Community State CD	1.35%	10/20/2018				307,163	-	-	-	-
Midland CD	0.65%	1/23/2019				-	-	-	-	413,956
Midland CD	1.20%	1/23/2019		1,522,384			-			-
Sauk Valley Bank CD	1.44%	2/17/2019					-			716,885
Sauk Valley Bank CD	1.26%	2/17/2019				302,526				
Community State CD	1.25%	7/24/2019					1,214,949			-
Sauk Valley Bank CD	1.20%	7/24/2019					933,296			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,009,090		-				
Sauk Valley Bank CD	1.04%	10/4/2019				-	-	-	-	100,000
US Bank	1.34%	11/17/2018				500,000				
Sauk Valley Bank CD	1.46%	2/17/2020				302,928				
Community State CD	2.00%	2/16/2019	504,971							
Pacific Premier	1.85%	2/21/2019			60,000					
BMO Harris	1.90%	2/21/2019			245,000					
BNY Mellon	1.85%	2/21/2019			245,000					
First State Mendota	1.90%	2/26/2019			245,000					
Goldman Sachs	2.05%	8/21/2019			245,000					
Bank United	2.10%	8/26/2019			245,000					
Wells Fargo	2.10%	8/29/2019			245,000					
Investors Bank	2.10%	9/5/2019			245,000					
Bank of W SF	1.90%	2/21/2019			245,000					
Sallie Mae Bank	2.40%	2/24/2020			245,000					
Ally Bank	2.35%	2/24/2020			245,000					
Discover Bank	2.35%	2/24/2020			245,000					
Morgan Stanley	2.40%	2/24/2020			245,000					
Sterling Federal CD	2.08%	5/10/2019				500,000	-			-
Cash and Investment Total			3,268,109	4,786,731	3,471,750	8,247,573	26,339,036	(9,149)	2,557,598	2,265,519

City of Dixon
FY19 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of July 31, 2018

% of Year Elapsed= 25%

	FY19 YTD		Budget	FY18 YTD	Prior Year to
	Actual	FY19 Budget	to Actual		Actual %
			%		
Beginning Fund Balance	6,237,447				
RE Taxes	889,031	2,019,500	44%	645,735	138%
Utility & Telecom Revenue	209,586	893,000	23%	213,766	98%
Motel Tax	17,646	75,000	24%	19,003	93%
Gambling Revenue	77,320	280,000	28%	74,472	104%
Income Taxes	450,241	1,410,000	32%	559,748	80%
Sales Tax	810,830	3,264,700	25%	786,753	103%
Replacement Tax	229,706	610,000	38%	228,735	100%
Permits, Fees & Fines	61,589	362,000	17%	65,318	94%
Service Fees	251,696	825,000	31%	267,900	94%
Landfill Revenues	54,236	200,000	27%	160,038	34% a
Other Income	25,360	76,500	33%	59,645	43%
Interfund Transfers	-	(720,000)	0%	-	
Total Revenue	3,077,240	9,295,700	33%	3,081,113	100%
Council	23,385	227,750	10%	41,148	57% b
Economic Development	30,788	123,472	25%	26,608	116%
Administration	143,879	1,111,249	13%	135,445	106%
Finance	62,067	251,062	25%	47,491	131% c
Info Tech	33,765	190,623	18%	55,113	61% d
Building/ Zoning	47,788	239,433	20%	57,551	83%
Street	172,601	910,551	19%	180,565	96%
Public Property	142,129	460,628	31%	131,249	108%
Fire	416,531	3,077,720	14%	423,761	98%
Police	743,857	3,488,608	21%	788,652	94%
Band	12,868	25,000	51%	10,173	126% e
Public Relations/Marketing	2,065	257,500	1% f	137,832	1% f
Total Expenses	1,831,723	10,363,596	18%	2,035,587	90%
Net Income	1,245,517	(1,067,896)	-117%	1,045,526	119%
Ending Fund Balance*	7,482,963				
*Fund balance break down:					
Cash	3,268,109				
Interfund Loans	2,800,291				
Other Assets - Liabilities	1,414,563				
Debt	-				
Fund Balance	7,482,963				

- a** Decrease in tonnage
- b** Paid for Fire Consultant last year
- c** Finance Software update
- d** Software conversion
- e** Purchase of shirts and music
- f** Dixon Chamber Main Street donation has not been paid

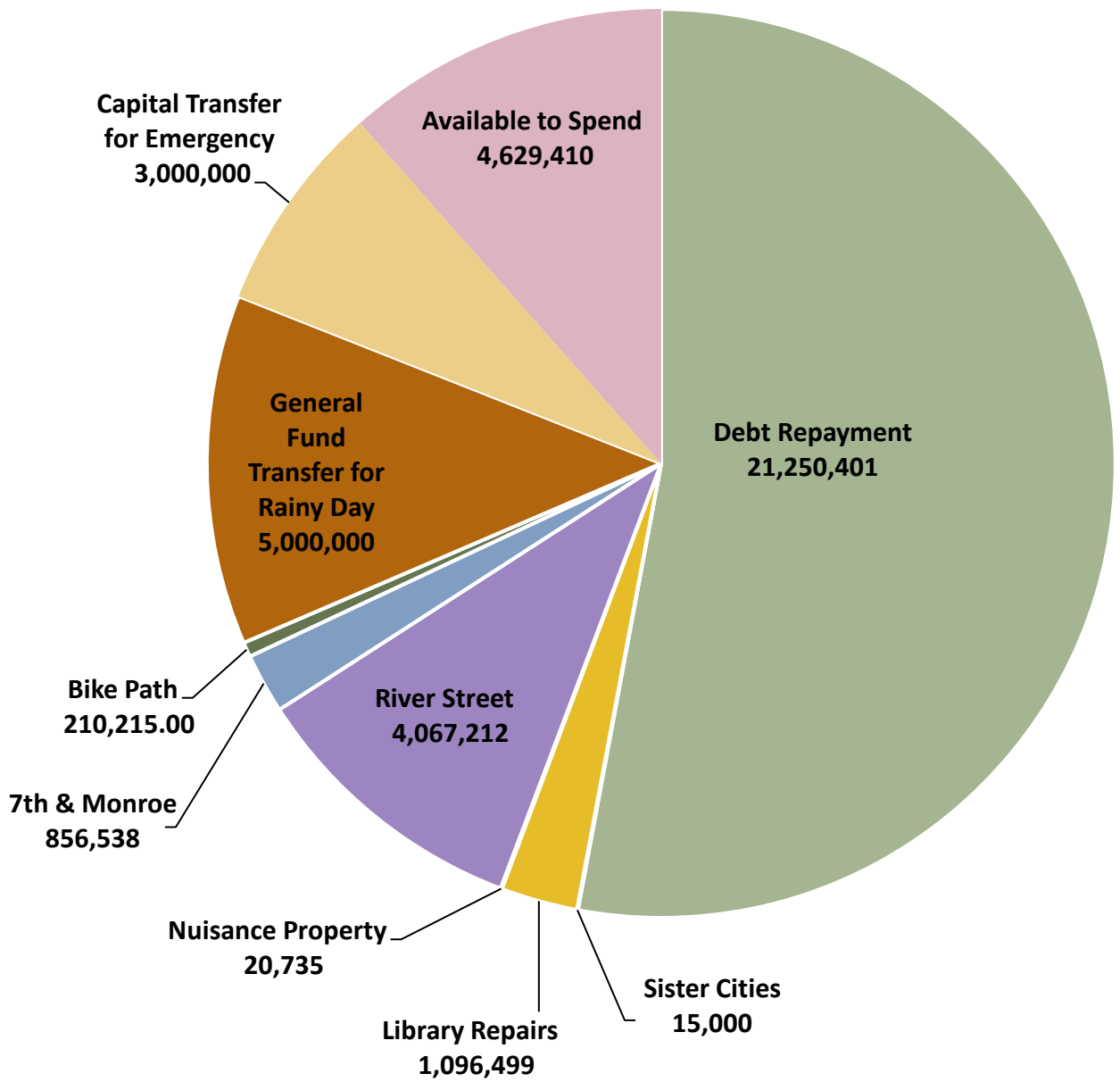
City Of Dixon
FY19 Capital Project Fund
As of July 31, 2018

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	Beginning Fund Balance	8,576,309		
	Transfers In	-		
	Asset Disposal Revenue	275		
	Interest Income	4,844		
		<u>5,119</u>		
	Infrastructure:			
Cemetery	Development		25,000	25,000
Cemetery	Terrace Walls		25,000	25,000
IT	Fiber Optic- CityHall/ PSB		5,000	5,000
Public Works	Peoria Bridge Railings		30,000	30,000
	Building:			
City Hall	Improvements	24,657	228,980	204,323
	Equipment:			
Public Works	Leaf Vac		82,000	82,000
Public Works	Dump Truck		146,000	146,000
Public Works	Backhoe		85,000	85,000
	Vehicles:			
Police	Squad Car Replacement		87,000	87,000
Zoning	Pick up		30,000	30,000
Police	Command Vehicle	32,901	38,000	5,099
Cemetery	Pick Up		31,000	31,000
	Small Tools & Equip:			
Administration	Welcome Signs		20,000	20,000
Administration	Holiday Decorations		75,000	75,000
IT	Website refresh	4,750	15,000	10,250
Zoning	Permit Software		20,000	20,000
Cemetery	Cemetery software		13,000	13,000
IT	Microsoft upgrade		40,000	40,000
IT	Internet firewall		30,000	30,000
Police	Squad Computers	16,343	30,000	13,657
IT	IT Equipment replacement	8,915		(8,915)
IT	Copier replacements		20,000	20,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
			-	
		<u>87,566</u>	1,113,980	988,414
	Total Ending Fund Balance*	<u>8,493,862</u>		

*** Fund balance break down:**

Cash	4,786,728
Interfund Loans	3,706,000
Other Assets - Liabilities	1,133
Ending Fund Balance	<u>8,493,862</u>

City of Dixon Recovery Fund



City of Dixon
FY19 Utilities (Water and Wastewater Funds)
As of July 31, 2018

% of Year Elapsed= 25%

	FY19 YTD		Budget	FY18 YTD	Prior Year
	Actual	FY19 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	17,321,453				
Fees	1,548,256	6,122,000	25%	1,407,764	110%
Other Income	41,411	36,500	113%	11,451	362%
Interfund Transfers	-	-		-	
Total Revenue	1,589,668	6,158,500	26%	1,419,215	112%
Salaries	285,599	1,205,560	24%	258,940	110%
Benefits	82,163	449,860	18%	53,580	153%
Contractual Serv.	61,933	529,845	12%	118,026	52%
Supplies	51,889	255,850	20%	19,986	260%
Conf./Meeting	20	27,000	0%	225	9%
Utilities	94,687	506,000	19%	35,712	265%
Debt Service	57,250	241,687	24%	71,003	81%
Other	-	1,500	0%	356	0%
Depreciation	-	-		-	
Total Expenses	633,540	3,217,302	20%	557,828	114%
Net Income	956,127	2,941,198	33%	861,387	111%
Fund Balance*	18,277,580				

*** Fund balance break down:**

Cash	8,247,573
Interfund Loans	(4,000,263)
Other Assets - Liabilit	1,060,371
Capital Assets	25,978,927
Debt	(13,009,029)
Fund Balance	18,277,580

a Additional Utility employee added in December 2018

b Retirement plan contributions new in FY18

City of Dixon
FY19 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of July 31, 2018

% of Year Elapsed= 25%

	FY18 YTD			Prior Year	
	Actual	FY18 Budget	Budget to Actual %	FY17 YTD	to Actual %
Beginning Fund Balance	26,441,385				
Local Taxes	382,042	1,331,000	29%	216,564	176%
Employee Contributions	59,520	350,000	17% b	82,691	72% b
Investment Income	31,993	812,000	4%	669,764	5%
Transfers	-	385,000		200,000	
Total Revenue	473,555	2,878,000	16%	1,169,019	41%
Benefits	484,305	2,415,000	20% a	685,443	71% a
Contractual Services	8,935	195,000	5%	74,322	12% a
Other	-	10,000	0%	-	
Total Expenses	493,239	2,620,000	19%	759,765	65%
Net Income	(19,684)	258,000	-8%	409,253	-5%
Ending Fund Balance*	<u>26,421,700</u>				

*** Fund balance break down:**

Cash	26,339,036
Other Assets - Liabilities	<u>82,664</u>
Fund Balance	<u><u>26,421,700</u></u>

a Public Safety Pensions one month in arrears

b Utilities have to pay their IMRF & Social Security for FY 18; Public Safety Pensions one month in arrears.

City of Dixon
FY19 TIF Funds
As of July 31, 2018

	FY19 YTD Actual	FY19 Budget	FY18 YTD
Beginning Fund Balance	(3,882,570)		
Revenue:			
Local Taxes	167,421	346,000	116,795
Interest Income	0	-	13
	167,421	346,000	116,808
Expenses:			
Downtown Street-scape	-	-	1,540 a
Other	-	405,000	-
Total Expenses	-	405,000	1,540
Net Income	167,421	(59,000)	115,268
Ending Fund Balance*	(3,715,149)		

*** Fund balance break down:**

Cash	(9,149)
Interfund Loans	(3,706,000)
Other Assets - Liabilities	-
Fund Balance	(3,715,149)

a Streetscape finalized in FY18

City of Dixon
FY19 Restricted Capital Funds (MFT, Infrastructure)
As of July 31, 2018

	FY19 YTD Actual	FY19 Budget	FY18 YTD
Beginning Fund Balance	2,456,927		
State Taxes	299,675	-	262,583
Other Income	10,509	-	2,608
Total Revenue	310,184	-	265,191
Capital Improvements	40,290	2,584,000	-
Total Expenses	40,290	2,584,000	-
Net Income	269,895	(2,584,000)	265,191
Ending Fund Balance*	2,726,822		

*** Fund balance break down:**

Cash	2,557,598
Other Assets - Liabilities	169,224
Fund Balance	2,726,822

City of Dixon
**FY19 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of July 31, 2018

% of Year Elapsed= 25%

	FY19 YTD Actual	FY19 Budget	Budget to Actual %	FY18 YTD	Prior Year to Actual %
Beginning Fund Balance	2,101,186				
Local Taxes	225,705	534,000	42%	156,642	144%
State Taxes	47,494	66,800	71% b	18,146	262% b
Fees	19,221	86,500	22%	430,421	4%
Other Income	15,503	144,625	11%	18,661	83%
Interfund Transfers	-	(65,000)	0%	-	
Total Revenue	307,923	766,925	40%	623,870	49%
Salaries	90,027	348,280	26%	82,299	109%
Benefits	16,948	87,535	19%	110,357	15%
Contractual Services	28,313	175,200	16%	292,272	10% a
Supplies	29,239	148,550	20%	26,195	112%
Conference/Meeting	4,563	12,500	37%	4,658	98%
Utilities	1,225	11,500	11%	456	269%
Other	747	55,864	1%	1,081	69%
Capital Outlay	47,827	47,000	102% c	21,781	220% c
Total Expenses	218,889	886,429	25%	539,098	41%
Net Income	89,034	(119,504)	-75%	84,772	105%
Fund Balance*	2,190,220				

*** Fund balance break down:**

Cash	2,265,519
Interfund Loans	(28)
Other Assets - Liabilities	(75,271)
Debt	-
Fund Balance	2,190,220

- a** Self insured medical ins ended on 12/31/17
- b** Safe Passage Grant Revenue - not received last year
- c** Library Improvements