

City of Dixon

YTD Financial Statements

As of September 30, 2018

City of Dixon
Cash and Investments
As of September 30, 2018

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			1,161,652	441,389	(535,148)	604,225	(43,198)	(606,180)	92,408	424,626
Illinois Funds			1,565,790	194,854	-	5,437,074	100,906	625,000	2,232,673	551,934
Pension Invest.							23,533,673			
Community State CD	1.35%	10/20/2018				307,163	-	-	-	-
Midland CD	0.65%	1/23/2019				-	-	-	-	413,956
Midland CD	1.20%	1/23/2019		1,522,384			-			-
Sauk Valley Bank CD	1.44%	2/17/2019					-			716,885
Sauk Valley Bank CD	1.26%	2/17/2019				302,526				
Community State CD	1.25%	7/24/2019					1,214,949			-
Sauk Valley Bank CD	1.20%	7/24/2019					933,296			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,009,090		-	-			
Sauk Valley Bank CD	1.04%	10/4/2019				-	-	-	-	100,000
US Bank	1.34%	11/17/2018				500,000	-			
Sauk Valley Bank CD	1.46%	2/17/2020				302,928	-			
Community State CD	2.00%	2/16/2019	504,971				-			
Pacific Premier	1.85%	2/21/2019			60,000		-			
BMO Harris	1.90%	2/21/2019			245,000		-			
BNY Mellon	1.85%	2/21/2019			245,000		-			
First State Mendota	1.90%	2/26/2019			245,000		-			
Goldman Sachs	2.05%	8/21/2019			245,000		-			
Bank United	2.10%	8/26/2019			245,000		-			
Wells Fargo	2.10%	8/29/2019			245,000		-			
Investors Bank	2.10%	9/5/2019			245,000		-			
Bank of W SF	1.90%	2/21/2019			245,000		-			
Sallie Mae Bank	2.40%	2/24/2020			245,000		-			
Ally Bank	2.35%	2/24/2020			245,000		-			
Discover Bank	2.35%	2/24/2020			245,000		-			
Morgan Stanley	2.40%	2/24/2020			245,000		-			
Sterling Federal CD	2.08%	5/10/2019				500,000	-			-
Sterling Federal	2.63%	8/1/2019					275,000			
Sterling Federal	2.63%	8/1/2019					300,000			
Community State Bank	2.65%	8/1/2019		1,500,000			-			
Sterling Federal Bank	2.60%	8/23/2019					-			76,000
Community State Bank	2.67%	8/23/2019			1,000,000		-			
							-			
Cash and Investment Total			3,232,414	4,667,717	3,464,852	7,953,916	26,314,626	18,820	2,325,081	2,283,401

City of Dixon
FY19 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of September 30, 2018

% of Year Elapsed= 42%

	FY19 YTD		Budget	FY18 YTD	Prior Year to
	Actual	FY19 Budget	to Actual %		Actual %
Beginning Fund Balance	6,237,447				
RE Taxes	1,242,196	2,019,500	62%	994,847	125%
Utility & Telecom Revenue	376,518	893,000	42%	377,097	100%
Motel Tax	35,586	75,000	47%	36,601	97%
Gambling Revenue	122,200	280,000	44%	96,929	126%
Income Taxes	645,737	1,410,000	46%	854,279	76%
Sales Tax	1,421,309	3,264,700	44%	1,338,849	106%
Replacement Tax	240,081	610,000	39%	234,067	103%
Permits, Fees & Fines	96,423	362,000	27%	139,432	69%
Service Fees	513,464	825,000	62%	555,683	92%
Landfill Revenues	54,236	200,000	27% h	160,038	34% a
Other Income	32,853	76,500	43%	58,971	56%
Interfund Transfers	-	(720,000)	0%	-	
Total Revenue	4,780,602	9,295,700	51%	4,846,792	99%
Council	54,610	226,005	24%	93,876	58% b
Economic Development	39,113	125,217	31%	28,214	139% f
Administration	244,645	1,112,449	22%	267,131	92%
Finance	100,288	249,862	40%	116,043	86%
Info Tech	52,589	190,623	28%	73,803	71% c
Building/ Zoning	77,357	239,433	32%	93,349	83%
Street	306,484	910,551	34%	300,881	102%
Public Property	221,215	460,628	48%	237,437	93%
Fire	1,209,340	3,077,720	39%	674,901	179% g
Police	1,207,792	3,501,701	34%	1,265,501	95%
Performing Arts	33,737	49,350	68%	21,375	158% d
Public Relations/Marketing	2,131	257,500	1% e	193,900	1% e
Total Expenses	3,549,301	10,401,039	34%	3,366,410	105%
Net Income	1,231,302	(1,105,339)	-111%	1,480,381	83%
Ending Fund Balance*	7,468,748				

***Fund balance break down:**

Cash	3,232,414
Interfund Loans	2,800,375
Other Assets - Liabilities	1,435,959
Debt	-
Fund Balance	7,468,748

- a** Decrease in tonnage
- b** Paid for Fire Consultant last year
- c** Software Conversion
- d** Purchase of shirts and music for band; Theater building assessment study
- e** Dixon Chamber Main Street Donation paid later this year
- f** Blackhawk Hills Annual payment
- g** Purchase of Fire Truck
- h** Received quarterly

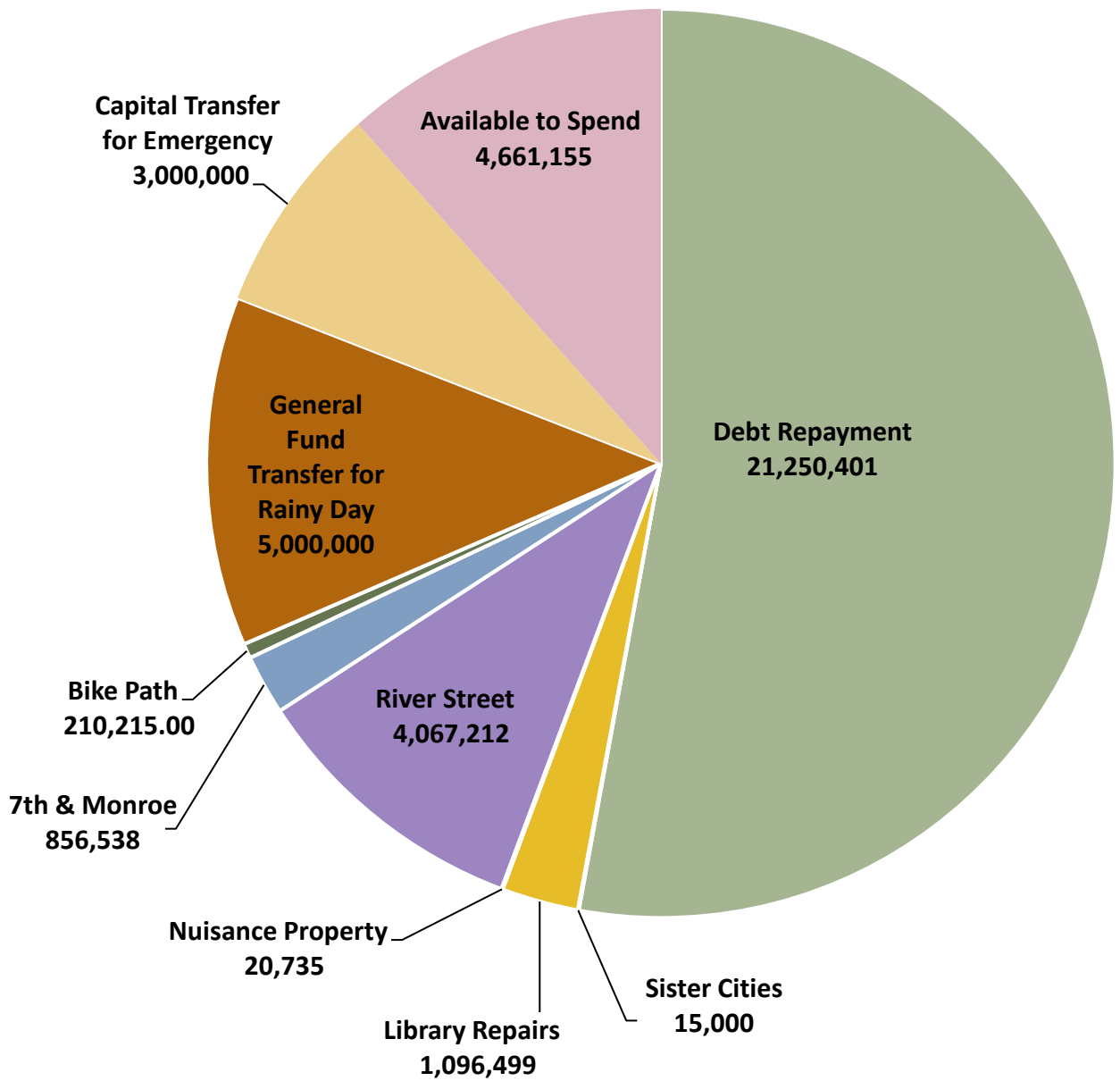
City Of Dixon
FY19 Capital Project Fund
As of September 30, 2018

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
Beginning Fund Balance		8,576,309		
Transfers In		-		
Asset Disposal Revenue		2,710		
Interest Income		5,574		
		<u>8,284</u>		
	Infrastructure:			
Cemetery	Development		25,000	25,000
Cemetery	Terrace Walls		25,000	25,000
IT	Fiber Optic- CityHall/ PSB		5,000	5,000
Public Works	Peoria Bridge Railings		30,000	30,000
	Building:			
City Hall	Improvements	55,973	228,980	173,007
	Equipment:			
Public Works	Leaf Vac		82,000	82,000
Public Works	Dump Truck		146,000	146,000
Public Works	Backhoe		85,000	85,000
	Vehicles:			
Police	Squad Car Replacement	50,599	87,000	36,401
Zoning	Pick up		30,000	30,000
Police	Command Vehicle	36,377	38,000	1,623
Cemetery	Pick Up		31,000	31,000
	Small Tools & Equip:			
Administration	Welcome Signs		20,000	20,000
Administration	Holiday Decorations		75,000	75,000
IT	Website refresh	9,500	15,000	5,500
Zoning	Permit Software		20,000	20,000
Cemetery	Cemetery software	5,150	13,000	7,850
IT	Microsoft upgrade		40,000	40,000
IT	Internet firewall	26,458	30,000	3,542
Police	Squad Computers	25,258	30,000	4,742
IT	Copier replacements	427	20,000	19,573
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
				-
		<u>209,743</u>	1,113,980	866,237
	Total Ending Fund Balance*	<u>8,374,850</u>		

*** Fund balance break down:**

Cash	4,667,717
Interfund Loans	3,706,000
Other Assets - Liabilities	1,133
Ending Fund Balance	<u>8,374,850</u>

City of Dixon Recovery Fund



City of Dixon
FY19 Utilities (Water and Wastewater Funds)
As of September 30, 2018

% of Year Elapsed= 42%

	FY19 YTD		Budget	FY18 YTD	Prior Year
	Actual	FY19 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	17,643,172				
Fees	2,642,575	6,122,000	43%	2,394,688	110%
Other Income	66,042	36,500	181%	19,214	344% c
Interfund Transfers	-	-		-	
Total Revenue	2,708,617	6,158,500	44%	2,413,901	112%
Salaries	478,788	1,205,560	40%	425,093	113% a
Benefits	134,607	449,860	30%	88,287	152% b
Contractual Serv.	124,801	529,845	24%	153,623	81%
Supplies	97,683	255,850	38%	64,248	152%
Conf./Meeting	715	27,000	3%	1,650	43%
Utilities	189,916	506,000	38%	210,277	90%
Debt Service	130,035	241,687	54%	150,306	87%
Other	170	1,500	11%	767	22%
Depreciation	-	-		-	
Total Expenses	1,156,714	3,217,302	36%	1,094,251	106%
Net Income	1,551,902	2,941,198	53%	1,319,650	118%
Fund Balance*	19,195,075				

*** Fund balance break down:**

Cash	7,953,916
Interfund Loans	(4,000,348)
Other Assets - Liabilit	1,370,934
Capital Assets	26,588,526
Debt	(12,717,954)
Fund Balance	19,195,075

- a** Additional Utility employee added in December 2018
- b** Retirement plan contributions new in FY18
- c** Interest revenue has increased this year

City of Dixon
FY19 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of September 30, 2018

% of Year Elapsed= 42%

	FY18 YTD			Prior Year	
	Actual	FY18 Budget	Budget to Actual %	FY17 YTD	to Actual %
Beginning Fund Balance	26,441,385				
Local Taxes	305,965	1,331,000	23%	434,495	70%
Employee Contributions	91,130	350,000	26% b	128,912	71% b
Investment Income	409,178	812,000	50%	887,798	46%
Transfers	-	385,000		200,000	
Total Revenue	806,273	2,878,000	28%	1,651,206	49%
Benefits	762,748	2,415,000	32% a	1,108,219	69% a
Contractual Services	184,105	195,000	94%	81,562	226% a
Other	14,258	10,000	143%	-	1425750%
Total Expenses	961,111	2,620,000	37%	1,189,781	81%
Net Income	(154,837)	258,000	-60%	461,425	-34%
Ending Fund Balance*	<u>26,286,547</u>				

*** Fund balance break down:**

Cash	26,314,626
Other Assets - Liabilities	<u>(28,079)</u>
Fund Balance	<u>26,286,547</u>

a Public Safety Pensions one month in arrears

b Utilities to pay their IMRF & Social Security for FY 18; Public Safety Pensions one month in arrears.

City of Dixon
FY19 TIF Funds
As of September 30, 2018

	<u>Downtown TIF</u>			<u>Riverfront TIF</u>			<u>FY19 YTD</u>		
	<u>FY19 YTD Actual</u>	<u>FY19 Budget</u>	<u>FY18 YTD</u>	<u>FY19 YTD Actual</u>	<u>FY19 Budget</u>	<u>FY18 YTD</u>	<u>Actual</u>	<u>FY19 Budget</u>	<u>FY18 YTD</u>
Beginning Fund Balance	(2,177,754)			(1,704,816)			(3,882,570)		
Revenue:									
Local Taxes	100,963.48	141,000	69,242	119,027	205,000	116,685	219,990	346,000	185,927
Interest Income	0	-	20	-	-	-	0	-	20
	<u>100,964</u>	<u>141,000</u>	<u>69,262</u>	<u>119,027</u>	<u>205,000</u>	<u>116,685</u>	<u>219,990</u>	<u>346,000</u>	<u>185,946</u>
Expenses:									
Downtown Street-scape	-	-	1,540	-	-	-	-	-	1,540 ^a
Other	-	30,000	247,500	24,600	375,000	-	24,600	405,000	247,500
Total Expenses	<u>-</u>	<u>30,000</u>	<u>249,040</u>	<u>24,600</u>	<u>375,000</u>	<u>-</u>	<u>24,600</u>	<u>405,000</u>	<u>249,040</u>
Net Income	<u>100,964</u>	<u>111,000</u>	<u>(179,778)</u>	<u>94,427</u>	<u>(170,000)</u>	<u>116,685</u>	<u>195,390</u>	<u>(59,000)</u>	<u>(63,094)</u>
Ending Fund Balance*	<u>(2,076,790)</u>			<u>(1,610,389)</u>			<u>(3,687,180)</u>		

*** Fund balance break down:**

Cash	(75,790)	94,611	18,820
Interfund Loans	(2,001,000)	(1,705,000)	(3,706,000)
Other Assets - Liabilities	-	-	-
Fund Balance	<u>(2,076,790)</u>	<u>(1,610,389)</u>	<u>(3,687,180)</u>

^a Streetscape finalized in FY18

City of Dixon
FY19 Restricted Capital Funds (MFT, Infrastructure)
As of September 30, 2018

	FY19 YTD Actual	FY19 Budget	FY18 YTD
Beginning Fund Balance	2,456,927		
State Taxes	536,026	850,000	480,873
Other Income	18,793	2,000	4,840
Total Revenue	554,819	852,000	485,714
Capital Improvements	511,347	2,584,000	20,601
Total Expenses	511,347	2,584,000	20,601
Net Income	43,472	(1,732,000)	465,113
Ending Fund Balance*	2,500,399		

*** Fund balance break down:**

Cash	2,325,081
Other Assets - Liabilities	175,319
Fund Balance	2,500,399

City of Dixon
**FY19 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of September 30, 2018

% of Year Elapsed= 42%

	FY19 YTD Actual	FY19 Budget	Budget to Actual %	FY18 YTD	Prior Year to Actual %
Beginning Fund Balance	2,101,186				
Local Taxes	315,960	534,000	59%	241,616	131%
State Taxes	314,739	66,800	471% b	18,569	1695% b
Fees	27,695	86,500	32%	697,474	4%
Other Income	25,676	144,625	18%	26,140	98%
Interfund Transfers	-	(65,000)	0%	-	
Total Revenue	684,070	766,925	89%	983,799	70%
Salaries	145,235	348,280	42%	130,603	111%
Benefits	28,245	87,535	32%	182,378	15%
Contractual Services	68,647	175,200	39%	542,744	13% a
Supplies	64,562	148,550	43%	61,215	105%
Conference/Meeting	10,420	12,500	83%	6,191	168%
Utilities	2,327	11,500	20%	1,382	168%
Other	727	55,864	1%	1,136	64%
Capital Outlay	259,078	47,000	551% c	31,468	823% c
Total Expenses	579,240	886,429	65%	957,117	61%
Net Income	104,829	(119,504)	-88%	26,682	393%
Fund Balance*	2,206,015				

*** Fund balance break down:**

Cash	2,283,402
Interfund Loans	(28)
Other Assets - Liabilities	(77,359)
Debt	-
Fund Balance	2,206,015

a Self insured medical ins ended on 12/31/17

b Safe Passage Grant & DECCO Grant Revenue - not received last year

c Library Improvements; DECCO Grant for Palmyra water main project