

City of Dixon

YTD Financial Statements

As of October 31, 2018

**City of Dixon**  
**Cash and Investments**  
**As of October 31, 2018**

	Interest Rate	Maturity Date	Operating	Capital Funds	Recovery Fund	Water	Sewer	Utilities	Retirement	TIF Funds	Restricted Capital Funds	Restricted Funds
Checking Accounts			1,151,220	214,322	(532,757)	1,939,181	(1,027,106)	912,075	9,732	(508,786)	(54,588)	496,663
Illinois Funds			2,114,975	195,247	-	2,673,086	2,774,952	5,448,038	101,110	625,000	2,314,757	560,431
Pension Invest.									23,606,153			
Midland CD	0.65%	1/23/2019						-	-	-	-	413,956
Midland CD	1.20%	1/23/2019		1,522,384					-			-
Sauk Valley Bank CD	1.44%	2/17/2019							-			716,885
Sauk Valley Bank CD	1.26%	2/17/2019					302,526	302,526				
Community State CD	1.25%	7/24/2019							1,218,747			-
Sauk Valley Bank CD	1.20%	7/24/2019							933,296			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,009,090				-	-			
Sauk Valley Bank CD	1.04%	10/4/2019						-	-	-	-	100,000
US Bank	1.34%	11/17/2018				500,000		500,000	-			
Sauk Valley Bank CD	1.46%	2/17/2020					302,928	302,928	-			
Community State CD	2.00%	2/16/2019	504,971						-			
Pacific Premier	1.85%	2/21/2019			60,000				-			
BMO Harris	1.90%	2/21/2019			245,000				-			
BNY Mellon	1.85%	2/21/2019			245,000				-			
First State Mendota	1.90%	2/26/2019			245,000				-			
Goldman Sachs	2.05%	8/21/2019			245,000				-			
Bank United	2.10%	8/26/2019			245,000				-			
Wells Fargo	2.10%	8/29/2019			245,000				-			
Investors Bank	2.10%	9/5/2019			245,000				-			
Bank of W SF	1.90%	2/21/2019			245,000				-			
Sallie Mae Bank	2.40%	2/24/2020			245,000				-			
Ally Bank	2.35%	2/24/2020			245,000				-			
Discover Bank	2.35%	2/24/2020			245,000				-			
Morgan Stanley	2.40%	2/24/2020			245,000				-			
Sterling Federal CD	2.08%	5/10/2019					500,000	500,000	-			-
Sterling Federal	2.63%	8/1/2019							275,000			
Sterling Federal	2.63%	8/1/2019							300,000			
Community State Bank	2.65%	8/1/2019		1,500,000					-			
Sterling Federal Bank	2.60%	8/23/2019							-			76,000
Community State Bank	2.67%	8/23/2019			1,000,000				-			
Sauk Valley Bank	3.03%	10/25/2020				308,000		308,000	-			
Cash and Investment Total			3,771,167	4,441,043	3,467,243	5,420,267	2,853,300	8,273,567	26,444,037	116,214	2,260,169	2,363,936

City of Dixon  
**FY19 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)**  
As of October 31, 2018

**% of Year Elapsed= 50%**

	FY19 YTD		Budget	FY18 YTD	Prior Year to Actual %
	Actual	FY19 Budget	to Actual %		
<b>Beginning Fund Balance</b>	6,237,447				
RE Taxes	1,699,559	2,019,500	84%	994,847	171%
Utility & Telecom Revenue	433,758	893,000	49%	377,097	115%
Motel Tax	44,064	75,000	59%	36,601	120%
Gambling Revenue	148,974	280,000	53%	96,929	154%
Income Taxes	795,807	1,410,000	56%	854,279	93%
Sales Tax	1,724,736	3,264,700	53%	1,338,849	129%
Replacement Tax	332,978	610,000	55%	234,067	142%
Permits, Fees & Fines	123,647	362,000	34%	139,432	89%
Service Fees	557,800	825,000	68%	555,683	100%
Landfill Revenues	109,178	200,000	55%	160,038	68% <b>a</b>
Other Income	37,269	76,500	49%	58,971	63%
Interfund Transfers	-	(720,000)	0%	-	
<b>Total Revenue</b>	6,007,769	9,295,700	65%	4,846,792	124%
Council	71,425	226,005	32%	93,876	76% <b>b</b>
Economic Development	39,881	125,217	32%	28,214	141% <b>f</b>
Administration	301,977	1,112,449	27%	267,131	113%
Finance	129,022	249,862	52%	116,043	111%
Info Tech	64,292	190,623	34%	73,803	87% <b>c</b>
Building/ Zoning	97,187	239,433	41%	93,349	104%
Street	361,695	910,551	40%	300,881	120%
Public Property	256,964	460,628	56%	237,437	108%
Fire	1,347,380	3,077,720	44%	674,901	200% <b>g</b>
Police	1,506,033	3,501,701	43%	1,265,501	119%
Performing Arts	34,062	49,350	69%	21,375	159% <b>d</b>
Public Relations/Marketing	64,631	257,500	25% <b>e</b>	193,900	33% <b>e</b>
<b>Total Expenses</b>	4,274,549	10,401,039	41%	3,366,410	127%
<b>Net Income</b>	1,733,220	(1,105,339)	-157%	1,480,381	117%
<b>Ending Fund Balance*</b>	<u>7,970,667</u>				

**\*Fund balance break down:**

Cash	3,771,167
Interfund Loans	2,800,608
Other Assets - Liabilities	1,398,892
Debt	-
<b>Fund Balance</b>	<u>7,970,667</u>

- a** Decrease in tonnage
- b** Paid for Fire Consultant last year
- c** Software Conversion
- d** Purchase of shirts and music for band; Theater building assessment study
- e** Dixon Chamber Main Street Donation paid later this year
- f** Blackhawk Hills Annual payment
- g** Purchase of Fire Truck

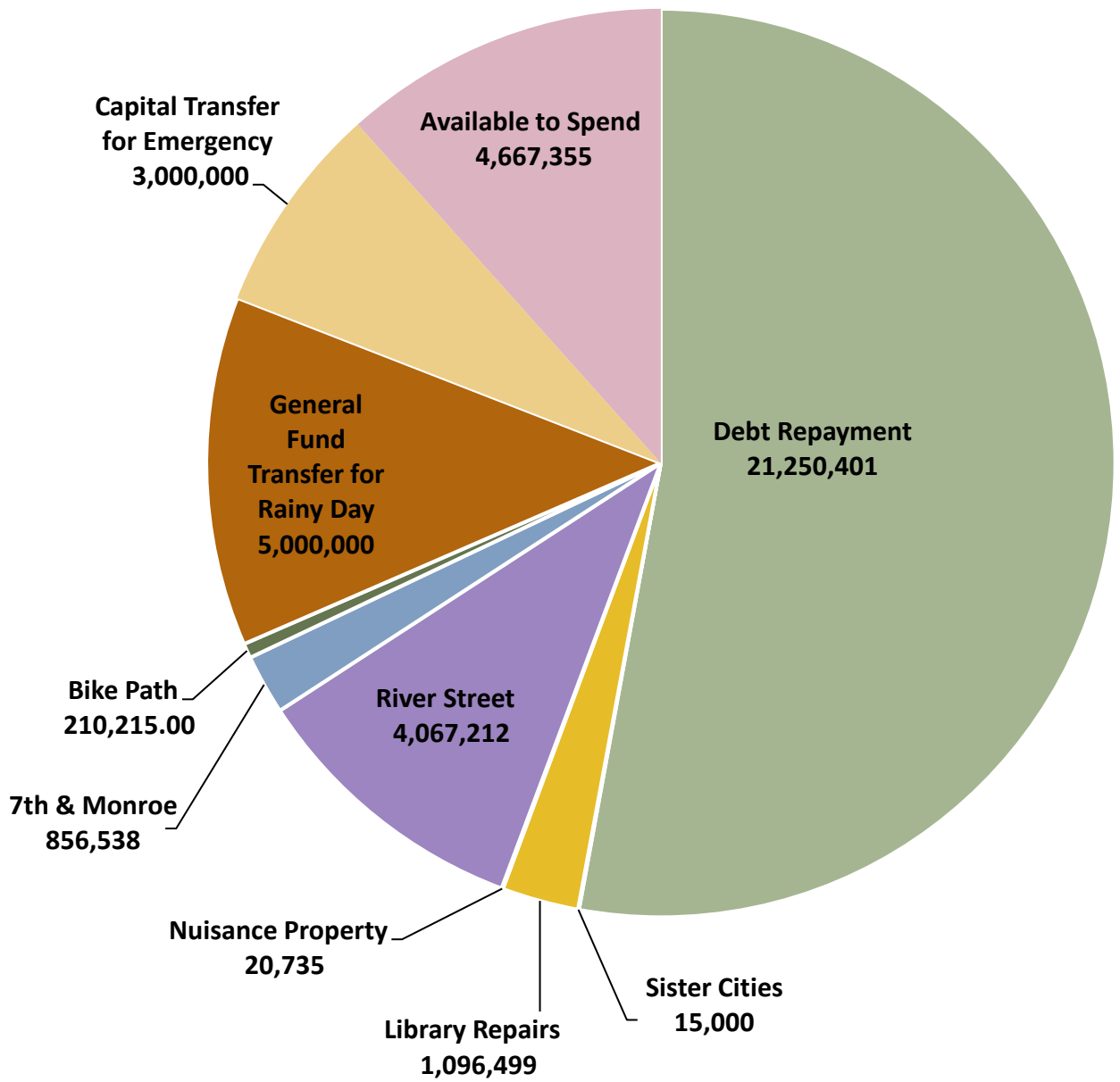
City Of Dixon  
**FY19 Capital Project Fund**  
As of October 31, 2018

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
<b>Beginning Fund Balance</b>		8,576,309		
Transfers In		-		
Asset Disposal Revenue		2,710		
Interest Income		5,967		
		<u>8,677</u>		
	<b>Infrastructure:</b>			
Cemetery	Development		25,000	25,000
Cemetery	Terrace Walls		25,000	25,000
IT	Fiber Optic- CityHall/ PSB		5,000	5,000
Public Works	Peoria Bridge Railings		30,000	30,000
Administration	Preliminary Engineering - ITEP	38,888	147,955	109,067
	<b>Building:</b>			
City Hall	Improvements	76,660	228,980	152,320
	<b>Equipment:</b>			
Public Works	Leaf Vac	79,592	82,000	2,408
Public Works	Dump Truck	87,901	146,000	58,099
Public Works	Backhoe		85,000	85,000
	<b>Vehicles:</b>			
Police	Squad Car Replacement	50,599	87,000	36,401
Zoning	Pick up		30,000	30,000
Police	Command Vehicle	36,377	38,000	1,623
Cemetery	Pick Up		31,000	31,000
	<b>Small Tools &amp; Equip:</b>			
Administration	Welcome Signs		20,000	20,000
Administration	Holiday Decorations		75,000	75,000
IT	Website refresh	9,500	15,000	5,500
Zoning	Permit Software		20,000	20,000
Cemetery	Cemetery software	5,150	13,000	7,850
IT	Microsoft upgrade		40,000	40,000
IT	Internet firewall	26,458	30,000	3,542
Police	Squad Computers	25,258	30,000	4,742
IT	Copier replacements	427	20,000	19,573
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
			-	
		<u>436,810</u>	1,261,935	787,125
	<b>Total Ending Fund Balance*</b>	<u>8,148,176</u>		

**\* Fund balance break down:**

Cash	4,441,043
Interfund Loans	3,706,000
Other Assets - Liabilities	1,133
<b>Ending Fund Balance</b>	<u>8,148,176</u>

# City of Dixon Recovery Fund



City of Dixon  
**FY19 Utilities (Water and Wastewater Funds)**  
As of October 31, 2018

**% of Year Elapsed= 50%**

	FY19 YTD		Budget	FY18 YTD	Prior Year
	Actual	FY19 Budget	to Actual		to Actual
			%		%
<b>Beginning Fund Balance</b>	17,643,172				
Fees	3,199,070	6,122,000	52%	2,910,738	110%
Other Income	81,506	36,500	223%	22,096	369% <b>c</b>
Interfund Transfers	-	-		-	
<b>Total Revenue</b>	<b>3,280,576</b>	<b>6,158,500</b>	<b>53%</b>	<b>2,932,834</b>	<b>112%</b>
Salaries	567,127	1,205,560	47%	504,207	112% <b>a</b>
Benefits	201,813	449,860	45%	105,395	191% <b>b</b>
Contractual Serv.	147,647	529,845	28%	181,057	82%
Supplies	128,402	255,850	50%	89,883	143%
Conf./Meeting	1,275	27,000	5%	1,125	113%
Utilities	233,247	506,000	46%	247,561	94%
Debt Service	130,035	241,687	54%	150,465	86%
Other	170	1,500	11%	768	22%
Depreciation	-	-		-	
<b>Total Expenses</b>	<b>1,409,714</b>	<b>3,217,302</b>	<b>44%</b>	<b>1,280,462</b>	<b>110%</b>
<b>Net Income</b>	<b>1,870,862</b>	<b>2,941,198</b>	<b>64%</b>	<b>1,652,372</b>	<b>113%</b>
<b>Fund Balance*</b>	<b>19,514,034</b>				

**\* Fund balance break down:**

Cash	8,273,567
Interfund Loans	(4,000,552)
Other Assets - Liabilit	1,357,304
Capital Assets	26,601,669
Debt	(12,717,954)
<b>Fund Balance</b>	<b>19,514,034</b>

- a** Additional Utility employee added in December 2018
- b** Retirement plan contributions new in FY18
- c** Interest revenue has increased this year

City of Dixon  
**FY19 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of October 31, 2018

**% of Year Elapsed= 50%**

	FY18 YTD			Prior Year	
	Actual	FY18 Budget	Budget to Actual %	FY17 YTD	to Actual %
<b>Beginning Fund Balance</b>	26,441,385				
Local Taxes	840,778	1,331,000	63%	882,389	95%
Employee Contributions	170,800	350,000	49% <b>b</b>	153,077	112% <b>b</b>
Investment Income	270,986	812,000	33%	1,070,054	25%
Transfers	-	385,000		200,000	
<b>Total Revenue</b>	1,282,565	2,878,000	45%	2,305,520	56%
Benefits	1,163,633	2,415,000	48% <b>a</b>	1,379,758	84% <b>a</b>
Contractual Services	33,212	195,000	17%	117,936	28% <b>a</b>
Other	-	10,000	0%	-	
<b>Total Expenses</b>	1,196,845	2,620,000	46%	1,497,694	80%
<b>Net Income</b>	85,720	258,000	33%	807,826	11%
<b>Ending Fund Balance*</b>	<u>26,527,104</u>				

**\* Fund balance break down:**

Cash	26,444,037
Other Assets - Liabilities	83,067
<b>Fund Balance</b>	<u>26,527,104</u>

**a** Public Safety Pensions one month in arrears

**b** Utilities to pay their IMRF & Social Security for FY 18; Public Safety Pensions one month in arrears.

City of Dixon  
**FY19 TIF Funds**  
As of October 31, 2018

	<u>Downtown TIF</u>			<u>Riverfront TIF</u>			FY19 YTD		
	<u>FY19 YTD Actual</u>	<u>FY19 Budget</u>	<u>FY18 YTD</u>	<u>FY19 YTD Actual</u>	<u>FY19 Budget</u>	<u>FY18 YTD</u>	<u>Actual</u>	<u>FY19 Budget</u>	<u>FY18 YTD</u>
<b>Beginning Fund Balance</b>	(2,177,754)			(1,704,816)			(3,882,570)		
<b>Revenue:</b>									
Local Taxes	132,571.57	141,000	118,232	190,843	205,000	176,285	323,415	346,000	294,517
Interest Income	0	-	22	-	-	-	0	-	22
	<u>132,572</u>	<u>141,000</u>	<u>118,254</u>	<u>190,843</u>	<u>205,000</u>	<u>176,285</u>	<u>323,415</u>	<u>346,000</u>	<u>294,539</u>
<b>Expenses:</b>									
Downtown Street-scape	6,031	-	435,035				6,031	-	435,035 <sup>a</sup>
Other	-	30,000	247,500	24,600	375,000	-	24,600	405,000	247,500
<b>Total Expenses</b>	<u>6,031</u>	<u>30,000</u>	<u>682,535</u>	<u>24,600</u>	<u>375,000</u>	<u>-</u>	<u>30,631</u>	<u>405,000</u>	<u>682,535</u>
<b>Net Income</b>	<u>126,541</u>	<u>111,000</u>	<u>(564,281)</u>	<u>166,243</u>	<u>(170,000)</u>	<u>176,285</u>	<u>292,784</u>	<u>(59,000)</u>	<u>(387,996)</u>
<b>Ending Fund Balance*</b>	<u>(2,051,213)</u>			<u>(1,538,573)</u>			<u>(3,589,786)</u>		
<b>* Fund balance break down:</b>									
Cash	(50,213)			166,427			116,214		
Interfund Loans	(2,001,000)			(1,705,000)			(3,706,000)		
Other Assets - Liabilities	-			-			-		
<b>Fund Balance</b>	<u>(2,051,213)</u>			<u>(1,538,573)</u>			<u>(3,589,786)</u>		

<sup>a</sup> Streetscape finalized in FY18



City of Dixon  
**FY19 Restricted Capital Funds (MFT, Infrastructure)**  
As of October 31, 2018

	FY19 YTD Actual	FY19 Budget	FY18 YTD
<b>Beginning Fund Balance</b>	2,456,927		
State Taxes	642,180	850,000	588,193
Other Income	23,493	2,000	6,129
<b>Total Revenue</b>	665,673	852,000	594,322
Capital Improvements	693,208	2,584,000	20,601
<b>Total Expenses</b>	693,208	2,584,000	20,601
<b>Net Income</b>	(27,535)	(1,732,000)	573,721
<b>Ending Fund Balance*</b>	2,429,392		

**\* Fund balance break down:**

Cash	2,260,169
Other Assets - Liabilities	169,224
<b>Fund Balance</b>	2,429,392

City of Dixon  
**FY19 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**  
 As of October 31, 2018

% of Year Elapsed= 50%

	FY19 YTD Actual	FY19 Budget	Budget to Actual %	FY18 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,101,186				
Local Taxes	432,698	534,000	81%	408,722	106%
State Taxes	322,109	66,800	482% <b>b</b>	24,832	1297% <b>b</b>
Fees	35,193	86,500	41%	819,563	4%
Other Income	40,002	144,625	28%	39,036	102%
Interfund Transfers	-	(65,000)	0%	-	
<b>Total Revenue</b>	<b>830,002</b>	<b>766,925</b>	<b>108%</b>	<b>1,292,152</b>	<b>64%</b>
Salaries	172,244	348,280	49%	154,934	111%
Benefits	33,886	87,535	39%	216,548	16%
Contractual Services	110,462	175,200	63%	604,893	18% <b>a</b>
Supplies	75,083	148,550	51%	70,718	106%
Conference/Meeting	11,639	12,500	93%	6,206	188%
Utilities	2,901	11,500	25%	1,883	154%
Other	727	55,864	1%	1,162	63%
Capital Outlay	241,290	47,000	513% <b>c</b>	31,768	760% <b>c</b>
<b>Total Expenses</b>	<b>648,232</b>	<b>886,429</b>	<b>73%</b>	<b>1,088,113</b>	<b>60%</b>
<b>Net Income</b>	<b>181,770</b>	<b>(119,504)</b>	<b>-152%</b>	<b>204,039</b>	<b>89%</b>
<b>Fund Balance*</b>	<b>2,282,956</b>				

**\* Fund balance break down:**

Cash	2,363,936
Interfund Loans	(55)
Other Assets - Liabilities	(80,925)
Debt	-
<b>Fund Balance</b>	<b>2,282,956</b>

**a** Self insured medical ins ended on 12/31/17

**b** Safe Passage Grant & DECCO Grant Revenue - not received last year

**c** Library Improvements; DECCO Grant for Palmyra water main project