

City of Dixon

YTD Financial Statements

As of November 30, 2018

City of Dixon
Cash and Investments
As of November 30, 2018

	Interest Rate	Maturity Date	Operating	Capital Funds	Recovery Fund	Water	Sewer	Utilities	Retirement	TIF Funds	Restricted Capital Funds	Restricted Funds
Checking Accounts			1,939,027	51,371	(531,675)	1,186,773	953,034	2,139,808	(69,393)	(462,762)	(562,959)	577,360
Illinois Funds			1,535,121	195,247	-	3,423,086	774,952	4,198,038	101,110	625,000	2,392,417	560,431
Pension Invest.									22,729,307			
Midland CD	0.65%	1/23/2019						-	-	-	-	413,956
Midland CD	1.20%	1/23/2019		1,522,384					-			-
Sauk Valley Bank CD	1.44%	2/17/2019							-			716,885
Sauk Valley Bank CD	1.26%	2/17/2019					302,526	302,526				
Community State CD	1.25%	7/24/2019							1,218,747			-
Sauk Valley Bank CD	1.20%	7/24/2019							933,296			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,009,090				-	-			
Sauk Valley Bank CD	1.04%	10/4/2019						-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020					302,928	302,928	-			
Community State CD	2.00%	2/16/2019	507,517						-			
Pacific Premier	1.85%	2/21/2019			60,000				-			
BMO Harris	1.90%	2/21/2019			245,000				-			
BNY Mellon	1.85%	2/21/2019			245,000				-			
First State Mendota	1.90%	2/26/2019			245,000				-			
Goldman Sachs	2.05%	8/21/2019			245,000				-			
Bank United	2.10%	8/26/2019			245,000				-			
Wells Fargo	2.10%	8/29/2019			245,000				-			
Investors Bank	2.10%	9/5/2019			245,000				-			
Bank of W SF	1.90%	2/21/2019			245,000				-			
Sallie Mae Bank	2.40%	2/24/2020			245,000				-			
Ally Bank	2.35%	2/24/2020			245,000				-			
Discover Bank	2.35%	2/24/2020			245,000				-			
Morgan Stanley	2.40%	2/24/2020			245,000				-			
Sterling Federal CD	2.08%	5/10/2019					500,000	500,000	-			-
Sterling Federal	2.63%	8/1/2019							275,000			
Sterling Federal	2.63%	8/1/2019							300,000			
Community State Bank	2.65%	8/1/2019		1,509,906					-			
Sterling Federal Bank	2.60%	8/23/2019							-			76,000
Community State Bank	2.67%	8/23/2019			1,006,730				-			
Sauk Valley Bank	3.03%	10/25/2020				308,000		308,000				
Sterling Federal Bank	2.73%	11/27/2019				500,000		500,000	-			
Cash and Investment Total			3,981,664	4,287,997	3,475,055	5,417,860	2,833,441	8,251,300	25,488,066	162,238	1,829,458	2,444,632

City of Dixon
FY19 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of November 30, 2018

% of Year Elapsed= 58%

	FY19 YTD		Budget	FY18 YTD	Prior Year to
	Actual	FY19 Budget	to Actual %		Actual %
Beginning Fund Balance	6,237,447				
RE Taxes	2,042,812	2,019,500	101%	1,683,605	121% h
Utility & Telecom Revenue	558,560	893,000	63%	528,144	106%
Motel Tax	52,751	75,000	70%	51,315	103%
Gambling Revenue	174,069	280,000	62%	161,822	108%
Income Taxes	903,891	1,410,000	64%	1,071,278	84% i
Sales Tax	2,031,148	3,264,700	62%	1,927,354	105%
Replacement Tax	332,978	610,000	55%	313,014	106%
Permits, Fees & Fines	145,054	362,000	40%	182,713	79%
Service Fees	626,005	825,000	76%	630,929	99%
Landfill Revenues	109,178	200,000	55%	297,203	37% a
Other Income	40,895	76,500	53%	53,244	77%
Interfund Transfers	-	(720,000)	0%	(545,000)	0%
Total Revenue	7,017,341	9,295,700	75%	6,355,620	110%
Council	105,834	226,005	47%	114,985	92% b
Economic Development	42,765	125,217	34%	29,782	144% f
Administration	357,041	1,112,449	32%	346,618	103%
Finance	153,006	249,862	61%	164,378	93%
Info Tech	78,973	190,623	41%	92,780	85% c
Building/ Zoning	122,031	239,433	51%	127,544	96%
Street	441,267	910,551	48%	411,778	107%
Public Property	309,174	460,628	67%	311,077	99%
Fire	1,526,604	3,077,720	50%	945,699	161% g
Police	1,853,519	3,501,701	53%	1,792,908	103%
Performing Arts	34,062	49,350	69%	22,593	151% d
Public Relations/Marketing	127,131	257,500	49% e	202,042	63% e
Total Expenses	5,151,407	10,401,039	50%	4,562,183	113%
Net Income	1,865,934	(1,105,339)	-169%	1,793,436	104%
Ending Fund Balance*	8,103,381				
*Fund balance break down:					
Cash	3,981,665				
Interfund Loans	2,800,730				
Other Assets - Liabilities	1,320,986				
Debt	-				
Fund Balance	8,103,381				

- a** Decrease in tonnage
- b** Paid for Fire Consultant last year
- c** Software Conversion
- d** Purchase of shirts and music for band; Theater building assessment study
- e** Dixon Chamber Main Street Donation paid later this year
- f** Blackhawk Hills Annual payment
- g** Purchase of Fire Truck
- h** Final RE Tax payment received earlier this year
- i** Additional payment included in last fiscal year amounts

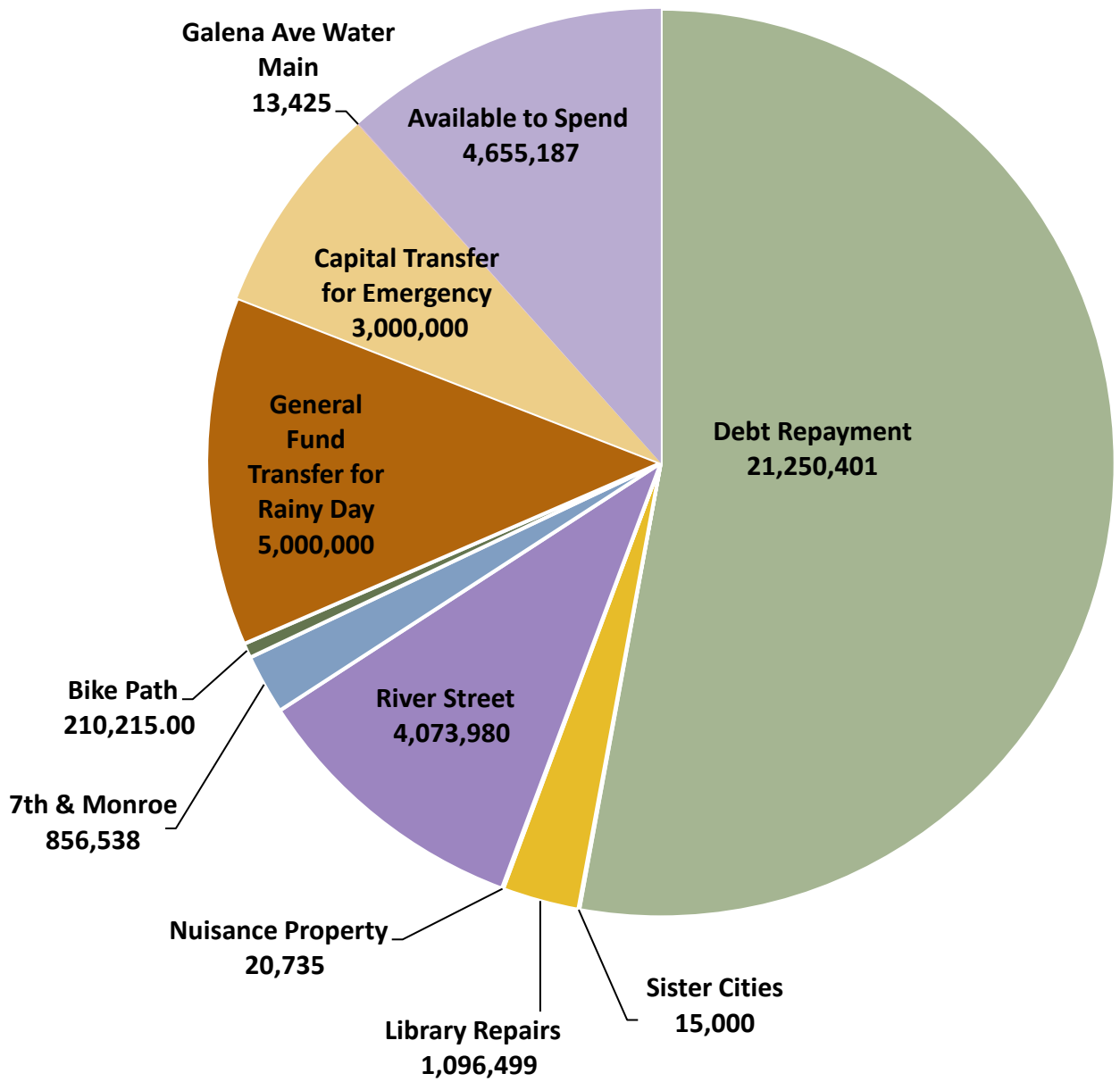
City Of Dixon
FY19 Capital Project Fund
As of November 30, 2018

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
Beginning Fund Balance		8,576,309		
Transfers In		-		
Asset Disposal Revenue		12,313		
Interest Income		15,873		
		<u>28,186</u>		
	Infrastructure:			
Cemetery	Development		25,000	25,000
Cemetery	Terrace Walls		25,000	25,000
IT	Fiber Optic- CityHall/ PSB		5,000	5,000
Public Works	Peoria Bridge Railings		30,000	30,000
Administration	Preliminary Engineering - ITEP	87,890	147,955	60,065
	Building:			
City Hall	Improvements	76,939	228,980	152,041
	Equipment:			
Public Works	Leaf Vac	79,592	82,000	2,408
Public Works	Dump Truck	87,901	146,000	58,099
Public Works	Backhoe		85,000	85,000
	Vehicles:			
Police	Squad Car Replacement	83,064	87,000	3,936
Zoning	Pick up		30,000	30,000
Police	Command Vehicle	36,377	38,000	1,623
Cemetery	Pick Up		31,000	31,000
	Small Tools & Equip:			
Administration	Welcome Signs		20,000	20,000
Administration	Holiday Decorations	85,387	75,000	(10,387)
IT	Website refresh	14,520	15,000	480
Zoning	Permit Software		20,000	20,000
Cemetery	Cemetery software	5,150	13,000	7,850
IT	Microsoft upgrade		40,000	40,000
IT	Internet firewall	26,458	30,000	3,542
Police	Squad Computers	25,258	30,000	4,742
IT	Copier replacements	827	20,000	19,173
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
			-	
		<u>609,364</u>	1,261,935	614,571
	Total Ending Fund Balance*	<u><u>7,995,131</u></u>		

*** Fund balance break down:**

Cash	4,287,997
Interfund Loans	3,706,000
Other Assets - Liabilities	1,133
Ending Fund Balance	<u><u>7,995,131</u></u>

City of Dixon Recovery Fund



City of Dixon
FY19 Utilities (Water and Wastewater Funds)
As of November 30, 2018

% of Year Elapsed= 58%

	FY19 YTD		Budget	FY18 YTD	Prior Year
	Actual	FY19 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	17,643,172				
Fees	3,591,878	6,122,000	59%	3,367,812	107%
Other Income	89,802	36,500	246%	27,564	326% c
Interfund Transfers	-	-		-	
Total Revenue	3,681,680	6,158,500	60%	3,395,376	108%
Salaries	698,868	1,205,560	58%	583,710	120% a
Benefits	237,796	449,860	53%	123,909	192% b
Contractual Serv.	202,000	529,845	38%	201,941	100%
Supplies	135,166	255,850	53%	103,150	131%
Conf./Meeting	4,052	27,000	15%	1,930	210%
Utilities	272,089	506,000	54%	285,219	95%
Debt Service	130,035	241,687	54%	214,634	61%
Other	48	1,500	3%	856	6%
Depreciation	-	-		-	
Total Expenses	1,680,054	3,217,302	52%	1,515,349	111%
Net Income	2,001,626	2,941,198	68%	1,880,027	106%
Fund Balance*	19,644,798				

*** Fund balance break down:**

Cash	8,251,300
Interfund Loans	(4,000,648)
Other Assets - Liabilit	1,206,118
Capital Assets	26,905,982
Debt	(12,717,954)
Fund Balance	19,644,798

- a** Additional Utility employee added in December 2018
- b** Retirement plan contributions new in FY18
- c** Interest revenue has increased this year

City of Dixon
FY19 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of November 30, 2018

% of Year Elapsed= 58%

	FY18 YTD		Budget to	Prior Year	
	Actual	FY18 Budget	Actual %	FY17 YTD	to Actual %
Beginning Fund Balance	26,441,385				
Local Taxes	1,150,045	1,331,000	86%	882,389	130%
Employee Contributions	194,660	350,000	56% b	174,903	111% b
Investment Income	(786,854)	812,000	-97% c	1,313,409	-60% c
Transfers	-	385,000		200,000	
Total Revenue	557,851	2,878,000	19%	2,570,701	22%
Benefits	1,388,571	2,415,000	57% a	1,599,375	87% a
Contractual Services	39,662	195,000	20%	128,475	31% a
Other	-	10,000	0%	-	
Total Expenses	1,428,233	2,620,000	55%	1,727,850	83%
Net Income	(870,382)	258,000	-337%	842,851	-103%
Ending Fund Balance*	25,571,002				

*** Fund balance break down:**

Cash	25,488,066
Other Assets - Liabilities	82,936
Fund Balance	25,571,002

a Public Safety Pensions one month in arrears

b Utilities to pay their IMRF & Social Security for FY 18; Public Safety Pensions one month in arrears.

c Investment Changes due to stock market volatility

City of Dixon
FY19 TIF Funds
As of November 30, 2018

		FY19 YTD		
		Actual	FY19 Budget	FY18 YTD
Beginning Fund Balance		<u>(3,882,570)</u>		
Revenue:	Local Taxes	323,415	346,000	294,517
	Interest Income	0	-	24
		<u>323,415</u>	<u>346,000</u>	<u>294,541</u>
Expenses:				
	Downtown Street-scape	6,031	-	435,035 a
	Other	41,000	405,000	247,500
Total Expenses		<u>47,031</u>	<u>405,000</u>	<u>682,535</u>
Net Income		<u>276,384</u>	<u>(59,000)</u>	<u>(387,994)</u>
Ending Fund Balance*		<u><u>(3,606,186)</u></u>		

*** Fund balance break down:**

Cash	162,238
Interfund Loans	(3,706,000)
Other Assets - Liabilities	(62,424)
Fund Balance	<u><u>(3,606,186)</u></u>

a Streetscape finalized in FY18

City of Dixon
FY19 Restricted Capital Funds (MFT, Infrastructure)
As of November 30, 2018

	FY19 YTD Actual	FY19 Budget	FY18 YTD
Beginning Fund Balance	2,456,927		
State Taxes	757,533	850,000	696,704
Other Income	23,493	2,000	7,534
Total Revenue	781,027	852,000	704,238
Capital Improvements	1,239,273	2,584,000	39,246
Total Expenses	1,239,273	2,584,000	39,246
Net Income	(458,246)	(1,732,000)	664,992
Ending Fund Balance*	1,998,681		

*** Fund balance break down:**

Cash	1,829,458
Other Assets - Liabilities	169,224
Fund Balance	1,998,681

City of Dixon
**FY19 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of November 30, 2018

% of Year Elapsed= 58%

	FY19 YTD Actual	FY19 Budget	Budget to Actual %	FY18 YTD	Prior Year to Actual %
Beginning Fund Balance	2,101,186				
Local Taxes	520,559	534,000	97%	408,722	127%
State Taxes	345,503	66,800	517% b	24,832	1391% b
Fees	38,110	86,500	44%	940,427	4%
Other Income	95,096	144,625	66%	97,959	97%
Interfund Transfers	-	(65,000)	0%	-	
Total Revenue	999,268	766,925	130%	1,471,939	68%
Salaries	211,901	348,280	61%	178,907	118%
Benefits	39,526	87,535	45%	378,511	10%
Contractual Services	140,025	175,200	80%	721,058	19% a
Supplies	84,366	148,550	57%	98,939	85%
Conference/Meeting	13,593	12,500	109% b	6,269	217% b
Utilities	3,580	11,500	31%	2,425	148%
Other	727	55,864	1%	1,189	61%
Capital Outlay	241,290	47,000	513% c	38,718	623% c
Total Expenses	735,009	886,429	83%	1,426,016	52%
Net Income	264,259	(119,504)	-221%	45,923	575%
Fund Balance*	2,365,445				

*** Fund balance break down:**

Cash	2,444,632
Interfund Loans	(82)
Other Assets - Liabilities	(79,105)
Debt	-
Fund Balance	2,365,445

a Self insured medical ins ended on 12/31/17

b Safe Passage Grant & DECCO Grant - not received last year

c Library Improvements; DECCO Grant for Palmyra water main project