

City of Dixon

YTD Financial Statements

As of December 31, 2018

**City of Dixon  
Cash and Investments  
As of December 31, 2018**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			947,709	(21,825)	(538,508)	1,278,251	(91,490)	(487,362)	(629,971)	502,725
Illinois Funds			2,214,999	196,116	-	4,216,727	101,560	625,000	2,485,279	564,732
Pension Invest.							22,919,396			
Midland CD	0.65%	1/23/2019				-	-	-	-	413,956
Midland CD	1.20%	1/23/2019		1,522,384			-			-
Sauk Valley Bank CD	1.44%	2/17/2019					-			716,885
Sauk Valley Bank CD	1.26%	2/17/2019				302,526				
Community State CD	1.25%	7/24/2019					1,218,747			-
Sauk Valley Bank CD	1.20%	7/24/2019					933,296			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,009,090		-	-			
Sauk Valley Bank CD	1.04%	10/4/2019				-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020				302,928	-			
Community State CD	2.00%	2/16/2019	507,517				-			
Pacific Premier	1.85%	2/21/2019			60,000		-			
BMO Harris	1.90%	2/21/2019			245,000		-			
BNY Mellon	1.85%	2/21/2019			245,000		-			
First State Mendota	1.90%	2/26/2019			245,000		-			
Goldman Sachs	2.05%	8/21/2019			245,000		-			
Bank United	2.10%	8/26/2019			245,000		-			
Wells Fargo	2.10%	8/29/2019			245,000		-			
Investors Bank	2.10%	9/5/2019			245,000		-			
Bank of W SF	1.90%	2/21/2019			245,000		-			
Sallie Mae Bank	2.40%	2/24/2020			245,000		-			
Ally Bank	2.35%	2/24/2020			245,000		-			
Discover Bank	2.35%	2/24/2020			245,000		-			
Morgan Stanley	2.40%	2/24/2020			245,000		-			
Sterling Federal CD	2.08%	5/10/2019				500,000	-			-
Sterling Federal	2.63%	8/1/2019					275,000			
Sterling Federal	2.63%	8/1/2019					300,000			
Community State Bank	2.65%	8/1/2019		1,509,906			-			
Sterling Federal Bank	2.60%	8/23/2019					-			76,000
Community State Bank	2.67%	8/23/2019			1,006,730		-			
Sauk Valley Bank	3.03%	10/25/2020				308,000				
Sterling Federal Bank	2.73%	11/27/2019				500,000				
<b>Cash and Investment Total</b>			<b>3,670,225</b>	<b>4,215,671</b>	<b>3,468,222</b>	<b>7,408,433</b>	<b>25,656,508</b>	<b>137,638</b>	<b>1,855,308</b>	<b>2,374,298</b>

City of Dixon  
**FY19 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)**  
As of December 31, 2018

**% of Year Elapsed= 67%**

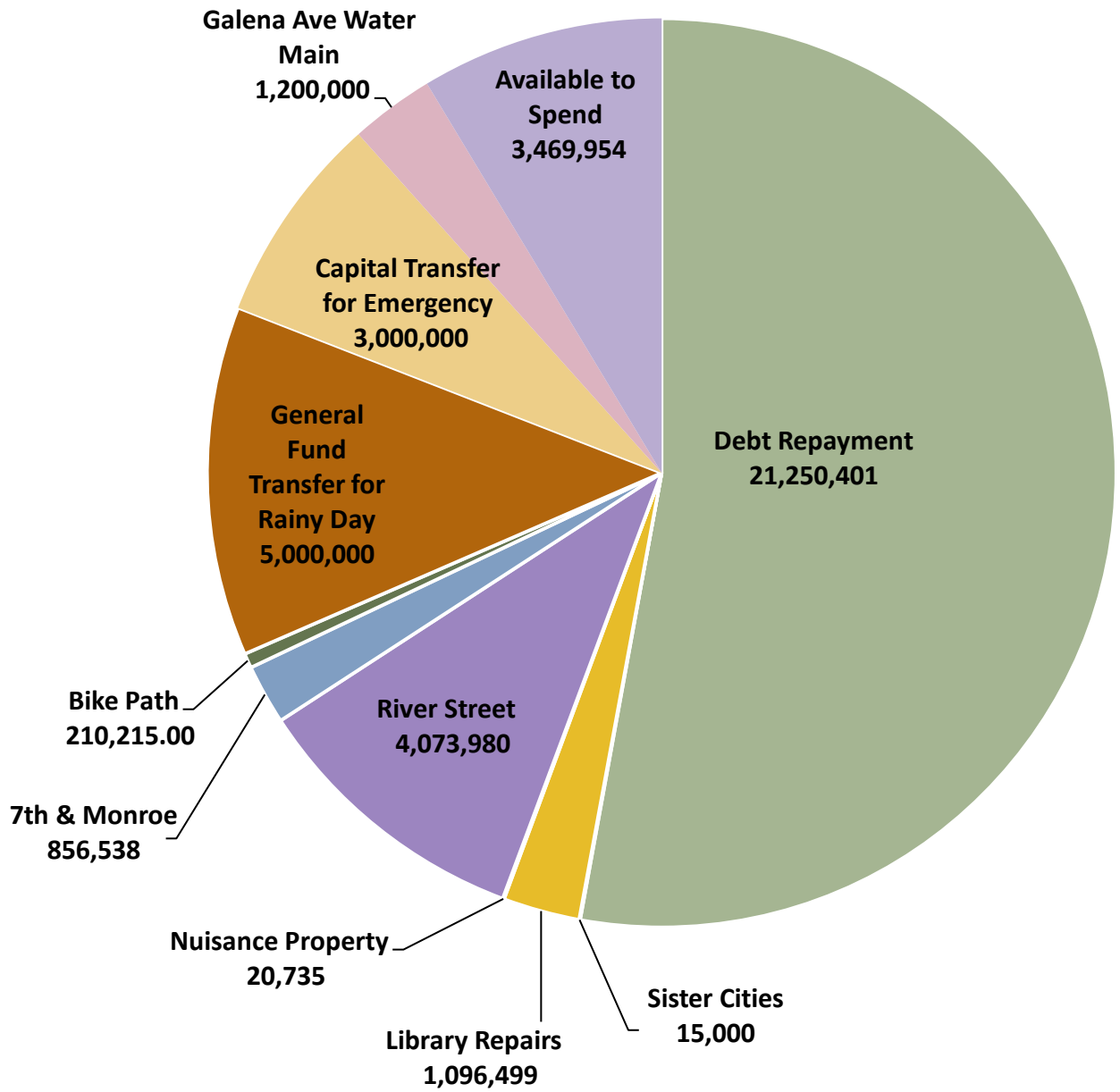
	FY19 YTD		Budget		Prior Year to Actual %
	Actual	FY19 Budget	to Actual %	FY18 YTD	
<b>Beginning Fund Balance</b>	6,237,447				
RE Taxes	2,042,812	2,019,500	101%	2,001,963	102%
Utility & Telecom Revenue	590,769	893,000	66%	579,857	102%
Motel Tax	59,408	75,000	79%	57,962	102%
Gambling Revenue	199,948	280,000	71%	184,770	108%
Income Taxes	993,479	1,410,000	70%	1,153,314	86% <b>h</b>
Sales Tax	2,320,062	3,264,700	71%	2,213,680	105%
Replacement Tax	355,695	610,000	58%	333,829	107%
Permits, Fees & Fines	153,833	362,000	42% <b>c</b>	199,457	77%
Service Fees	662,498	825,000	80%	699,152	95%
Landfill Revenues	109,178	200,000	55% <b>a</b>	297,203	37% <b>a</b>
Other Income	51,974	76,500	68%	58,810	88%
Interfund Transfers	30,000	(720,000)	-4% <b>e</b>	(930,000)	-3%
<b>Total Revenue</b>	<b>7,569,655</b>	<b>9,295,700</b>	<b>81%</b>	<b>6,849,998</b>	<b>111%</b>
Council	127,011	226,005	56%	137,052	93% <b>b</b>
Economic Development	44,223	125,217	35%	30,619	144% <b>f</b>
Administration	625,178	1,112,449	56%	724,529	86%
Finance	165,431	249,862	66%	183,238	90%
Info Tech	91,513	190,623	48%	101,975	90%
Building/ Zoning	143,649	239,433	60%	148,725	97%
Street	477,069	910,551	52%	491,306	97%
Public Property	343,653	460,628	75%	347,337	99%
Fire	1,681,765	3,077,720	55%	1,121,823	150% <b>g</b>
Police	2,107,134	3,501,701	60%	2,096,773	100%
Performing Arts	35,130	49,350	71%	25,338	139% <b>d</b>
Public Relations/Marketing	189,631	257,500	74%	203,576	93%
<b>Total Expenses</b>	<b>6,031,387</b>	<b>10,401,039</b>	<b>58%</b>	<b>5,612,290</b>	<b>107%</b>
<b>Net Income</b>	<b>1,538,268</b>	<b>(1,105,339)</b>	<b>-139%</b>	<b>1,237,708</b>	<b>124%</b>
<b>Ending Fund Balance*</b>	<u><u>7,775,715</u></u>				
<b>*Fund balance break down:</b>					
Cash	3,670,225				
Interfund Loans	2,800,812				
Other Assets - Liabilities	1,304,678				
Debt	-				
<b>Fund Balance</b>	<u><u>7,775,715</u></u>				

- a** Decrease in tonnage; receive quarterly
- b** Paid for Fire Consultant last year
- c** Liquor Licenses are billed annually (Feb/Mar)
- d** Purchase of shirts and music for band; Theater building assessment study
- e** Transferred in from Confiscated Property to offset drug investigation costs
- f** Blackhawk Hills Annual payment
- g** Purchase of Fire Truck
- h** Additional payment included in last fiscal year amounts

City Of Dixon  
**FY19 Capital Project Fund**  
As of December 31, 2018

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	<b>Beginning Fund Balance</b>	8,576,309		
	Transfers In	-		
	Asset Disposal Revenue	12,313		
	Interest Income	16,742		
		<u>29,055</u>		
	<b>Infrastructure:</b>			
Cemetery	Development		15,000	15,000
IT	Fiber Optic- CityHall/ PSB		5,000	5,000
Public Works	Peoria Bridge Railings		30,000	30,000
Administration	Preliminary Engineering - ITEP	99,242	147,955	48,713
	<b>Building:</b>			
City Hall	Improvements	136,036	273,980	137,944
	<b>Equipment:</b>			
Public Works	Leaf Vac	79,592	82,000	2,408
Public Works	Dump Truck	87,901	146,000	58,099
Public Works	Backhoe		85,000	85,000
	<b>Vehicles:</b>			
Police	Squad Car Replacement	83,064	87,000	3,936
Zoning	Pick up		30,000	30,000
Police	Command Vehicle	36,377	38,000	1,623
Cemetery	Pick Up		31,000	31,000
	<b>Small Tools &amp; Equip:</b>			
Administration	Welcome Signs		20,000	20,000
Administration	Holiday Decorations	85,914	75,000	(10,914)
IT	Website refresh	14,520	15,000	480
Zoning	Permit Software		10,000	10,000
Cemetery	Cemetery software	5,150	13,000	7,850
IT	Microsoft upgrade		40,000	40,000
IT	Internet firewall	26,458	30,000	3,542
Police	Squad Computers	27,478	30,000	2,522
IT	Copier replacements	827	20,000	19,173
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
				-
		<u>682,560</u>	1,261,935	541,375
	<b>Total Ending Fund Balance*</b>	<u><u>7,922,804</u></u>		
	<b>* Fund balance break down:</b>			
	Cash	4,215,671		
	Interfund Loans	3,706,000		
	Other Assets - Liabilities	1,133		
	<b>Ending Fund Balance</b>	<u><u>7,922,804</u></u>		

# City of Dixon Recovery Fund



City of Dixon  
**FY19 Utilities (Water and Wastewater Funds)**  
As of December 31, 2018

**% of Year Elapsed= 67%**

	FY19 YTD		Budget to Actual	Prior Year to Actual	
	Actual	FY19 Budget	%	FY18 YTD	%
<b>Beginning Fund Balance</b>	17,643,172				
Fees	4,202,195	6,122,000	69%	3,832,611	110%
Other Income	118,176	36,500	324%	32,253	366% <b>c</b>
Interfund Transfers	-	-		-	
<b>Total Revenue</b>	<b>4,320,371</b>	<b>6,158,500</b>	<b>70%</b>	<b>3,864,864</b>	<b>112%</b>
Salaries	785,904	1,189,560	66%	702,269	112% <b>a</b>
Benefits	283,117	449,860	63%	264,500	107% <b>b</b>
Contractual Serv.	223,766	545,845	41%	244,683	91%
Supplies	164,451	255,850	64%	115,680	142%
Conf./Meeting	4,052	27,000	15%	1,960	207%
Utilities	328,815	506,000	65%	328,393	100%
Debt Service	180,440	241,687	75%	214,794	84%
Other	48	1,500	3%	856	6%
Depreciation	-	-		-	
<b>Total Expenses</b>	<b>1,970,594</b>	<b>3,217,302</b>	<b>61%</b>	<b>1,873,134</b>	<b>105%</b>
<b>Net Income</b>	<b>2,349,777</b>	<b>2,941,198</b>	<b>80%</b>	<b>1,991,730</b>	<b>118%</b>
<b>Fund Balance*</b>	<b>19,992,950</b>				

**\* Fund balance break down:**

Cash	7,408,433
Interfund Loans	(4,000,717)
Other Assets - Liabil	1,320,640
Capital Assets	27,352,773
Debt	(12,088,179)
<b>Fund Balance</b>	<b>19,992,950</b>

- a** Additional Utility employee added in December 2018
- b** Retirement plan contributions new in FY18
- c** Interest revenue has increased this year

City of Dixon  
**FY19 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of December 31, 2018

**% of Year Elapsed= 67%**

	FY18 YTD		Budget to	Prior Year	
	Actual	FY18 Budget	Actual %	FY17 YTD	to Actual %
<b>Beginning Fund Balance</b>	26,441,385				
Local Taxes	1,230,912	1,331,000	92%	1,091,819	113%
Employee Contributions	230,581	350,000	66% <b>b</b>	208,928	110%
Investment Income	(518,198)	812,000	-64% <b>c</b>	1,523,940	-34% <b>c</b>
Transfers	-	385,000		200,000	
<b>Total Revenue</b>	<b>943,296</b>	<b>2,878,000</b>	<b>33%</b>	<b>3,024,687</b>	<b>31%</b>
Benefits	1,603,629	2,415,000	66% <b>a</b>	1,734,858	92% <b>a</b>
Contractual Services	44,577	195,000	23%	135,100	33% <b>a</b>
Other	-	10,000	0%	-	
<b>Total Expenses</b>	<b>1,648,207</b>	<b>2,620,000</b>	<b>63%</b>	<b>1,869,958</b>	<b>88%</b>
<b>Net Income</b>	<b>(704,911)</b>	<b>258,000</b>	<b>-273%</b>	<b>1,154,729</b>	<b>-61%</b>
<b>Ending Fund Balance*</b>	<b>25,736,473</b>				

**\* Fund balance break down:**

Cash	25,656,508
Other Assets - Liabilities	79,965
<b>Fund Balance</b>	<b>25,736,473</b>

**a** Public Safety Pensions one month in arrears

**b** Utilities to pay their IMRF & Social Security for FY 18; Public Safety Pensions one month in arrears.

**c** Investment Changes due to stock market volatility

City of Dixon  
**FY19 TIF Funds**  
As of December 31, 2018

	FY19 YTD Actual	FY19 Budget	FY18 YTD
<b>Beginning Fund Balance</b>	(3,882,570)		
<b>Revenue:</b>			
Local Taxes	323,415	346,000	345,773
Interest Income	0	-	26
	323,415	346,000	345,799
<b>Expenses:</b>			
Downtown Street-scape	6,031	-	326,540 <b>a</b>
Other	65,600	405,000	275,591
<b>Total Expenses</b>	71,631	405,000	602,131
<b>Net Income</b>	251,784	(59,000)	(256,332)
<b>Ending Fund Balance*</b>	(3,630,786)		

**\* Fund balance break down:**

Cash	137,638
Interfund Loans	(3,706,000)
Other Assets - Liabilities	(62,424)
<b>Fund Balance</b>	(3,630,786)

**a** Streetscape finalized in FY18



City of Dixon  
**FY19 Restricted Capital Funds (MFT, Infrastructure)**  
As of December 31, 2018

	FY19 YTD Actual	FY19 Budget	FY18 YTD
<b>Beginning Fund Balance</b>	2,456,927		
State Taxes	875,052	1,250,000	803,753
Other Income	34,387	2,050	9,123
<b>Total Revenue</b>	909,439	1,252,050	812,876
Capital Improvements	1,341,835	2,584,000	46,946
<b>Total Expenses</b>	1,341,835	2,584,000	46,946
<b>Net Income</b>	(432,396)	(1,331,950)	765,930
<b>Ending Fund Balance*</b>	2,024,531		

**\* Fund balance break down:**

Cash	1,855,308
Other Assets - Liabilities	169,224
<b>Fund Balance</b>	2,024,531

City of Dixon  
**FY19 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**  
 As of December 31, 2018

**% of Year Elapsed= 67%**

	FY19 YTD Actual	FY19 Budget	Budget to Actual %	FY18 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,101,186				
Local Taxes	520,559	534,000	97%	485,998	107%
State Taxes	362,737	66,800	543% <b>b</b>	26,483	1370% <b>b</b>
Fees	40,046	86,500	46%	1,066,698	4%
Other Income	98,584	144,625	68%	144,862	68%
Interfund Transfers	(30,000)	(65,000)	46%	-	-3000000%
<b>Total Revenue</b>	991,926	766,925	129%	1,724,042	58%
Salaries	237,819	348,280	68%	215,481	110%
Benefits	46,651	87,535	53%	419,610	11% <b>a</b>
Contractual Services	151,310	175,200	86%	762,005	20% <b>a</b>
Supplies	98,180	173,550	57%	104,595	94%
Conference/Meeting	14,154	12,500	113% <b>b</b>	6,269	226% <b>b</b>
Utilities	4,891	11,500	43%	3,995	122%
Other	727	55,864	1%	1,210	60%
Capital Outlay	241,290	47,000	513% <b>c</b>	45,155	534% <b>c</b>
<b>Total Expenses</b>	795,023	911,429	87%	1,558,320	51%
<b>Net Income</b>	196,903	(144,504)	-136%	165,721	119%
<b>Fund Balance*</b>	2,298,089				

**\* Fund balance break down:**

Cash	2,374,299
Interfund Loans	(95)
Other Assets - Liabilities	(76,115)
Debt	-
<b>Fund Balance</b>	2,298,089

**a** Self insured medical ins ended on 12/31/17

**b** Safe Passage Grant & DECCO Grant - not received last year

**c** Library Improvements; DECCO Grant for Palmyra water main project