

City of Dixon

YTD Financial Statements

As of January 31, 2019

City of Dixon
Cash and Investments
As of January 31, 2019

	Interest Rate	Maturity Date	Operating	Capital Funds	Recovery Fund	Utilities	Retirement	TIF Funds	Restricted Capital Funds	Restricted Funds
Checking Accounts			(188,343)	331,134	(537,398)	1,454,274	(117,615)	(340,391)	(631,991)	506,525
Illinois Funds			2,734,077	196,557	-	4,226,207	101,788	375,000	2,568,268	572,058
Pension Invest.							22,919,396			
Sauk Valley Bank CD	1.44%	2/17/2019					-			716,885
Sauk Valley Bank CD	1.26%	2/17/2019				302,526				
Community State CD	1.25%	7/24/2019					1,222,556			-
Sauk Valley Bank CD	1.20%	7/24/2019					940,746			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,018,301		-	-			
Sauk Valley Bank CD	1.04%	10/4/2019				-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020				305,898	-			
Community State CD	2.00%	2/16/2019	507,517				-			
Pacific Premier	1.85%	2/21/2019			60,000		-			
BMO Harris	1.90%	2/21/2019			245,000		-			
BNY Mellon	1.85%	2/21/2019			245,000		-			
First State Mendota	1.90%	2/26/2019			245,000		-			
Goldman Sachs	2.05%	8/21/2019			245,000		-			
Bank United	2.10%	8/26/2019			245,000		-			
Wells Fargo	2.10%	8/29/2019			245,000		-			
Investors Bank	2.10%	9/5/2019			245,000		-			
Bank of W SF	1.90%	2/21/2019			245,000		-			
Sallie Mae Bank	2.40%	2/24/2020			245,000		-			
Ally Bank	2.35%	2/24/2020			245,000		-			
Discover Bank	2.35%	2/24/2020			245,000		-			
Morgan Stanley	2.40%	2/24/2020			245,000		-			
Sterling Federal CD	2.08%	5/10/2019				506,735	-			-
Sterling Federal	2.63%	8/1/2019					277,990			
Sterling Federal	2.63%	8/1/2019					303,262			
Community State Bank	2.65%	8/1/2019		1,509,906			-			
Sterling Federal Bank	2.60%	8/23/2019					-			76,712
Community State Bank	2.67%	8/23/2019			1,006,730		-			
Sauk Valley Bank	3.03%	10/25/2020				308,000	-			
Sterling Federal Bank	2.73%	11/27/2019				501,184	-			
Sterling Federal Bank	2.63%	1/22/2020		1,523,000						
Sterling Federal Bank	2.73%	1/22/2021								414,000
Cash and Investment Total			3,053,250	4,578,898	3,469,332	7,604,823	25,648,124	34,609	1,936,278	2,386,179

City of Dixon
FY18 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of January 31, 2019

% of Year Elapsed= 75%

	FY19 YTD Actual	FY19 Budget	Budget to Actual %	FY18 YTD	Prior Year to Actual %
Beginning Fund Balance	6,237,447				
RE Taxes	2,042,812	2,019,500	101%	2,009,174	102%
Utility & Telecom Revenue	659,232	893,000	74%	642,846	103%
Motel Tax	64,995	75,000	87%	62,888	103%
Gambling Revenue	223,658	280,000	80%	208,241	107%
Income Taxes	1,124,013	1,410,000	80%	1,272,872	88%
Sales Tax	2,627,158	3,264,700	80%	2,473,461	106%
Replacement Tax	431,859	610,000	71%	404,702	107%
Permits, Fees & Fines	194,602	362,000	54% b	228,736	85%
Service Fees	711,907	825,000	86%	728,220	98%
Landfill Revenues	159,363	200,000	80% a	347,770	46% a
Other Income	55,646	76,500	73%	67,418	83%
Interfund Transfers	(720,000)	(720,000)	100%	(930,000)	77%
Total Revenue	7,575,245	9,295,700	81%	7,516,327	101%
Council	130,958	226,005	58%	155,920	84%
Economic Development	94,704	125,217	76%	30,933	306% d
Administration	645,298	1,112,449	58%	773,542	83%
Finance	185,388	249,862	74%	207,374	89%
Info Tech	120,077	190,623	63%	110,940	108%
Building/ Zoning	160,257	239,433	67%	166,417	96%
Street	572,107	910,551	63%	543,154	105%
Public Property	339,961	460,628	74%	376,289	90%
Fire	1,809,891	3,077,720	59%	1,246,020	145% e
Police	2,372,280	3,501,701	68%	2,344,069	101%
Performing Arts	37,685	49,350	76%	25,409	148% c
Public Relations/Marketing	190,071	257,500	74%	266,896	71%
Total Expenses	6,658,677	10,401,039	64%	6,246,962	107%
Net Income	916,568	(1,105,339)	-83%	1,269,365	72%
Ending Fund Balance*	7,154,015				
*Fund balance break down:					
Cash	3,053,250				
Interfund Loans	2,800,917				
Other Assets - Liabilities	1,299,847				
Debt	-				
Fund Balance	7,154,015				

- a** Decrease in tonnage; receive quarterly
- b** Liquor Licenses are billed annually (Feb/Mar)
- c** Purchase of shirts and music for band; Theater building assessment study
- d** Blackhawk Hills Annual payment; LCIDA was not paid last fiscal year
- e** Purchase of Fire Truck

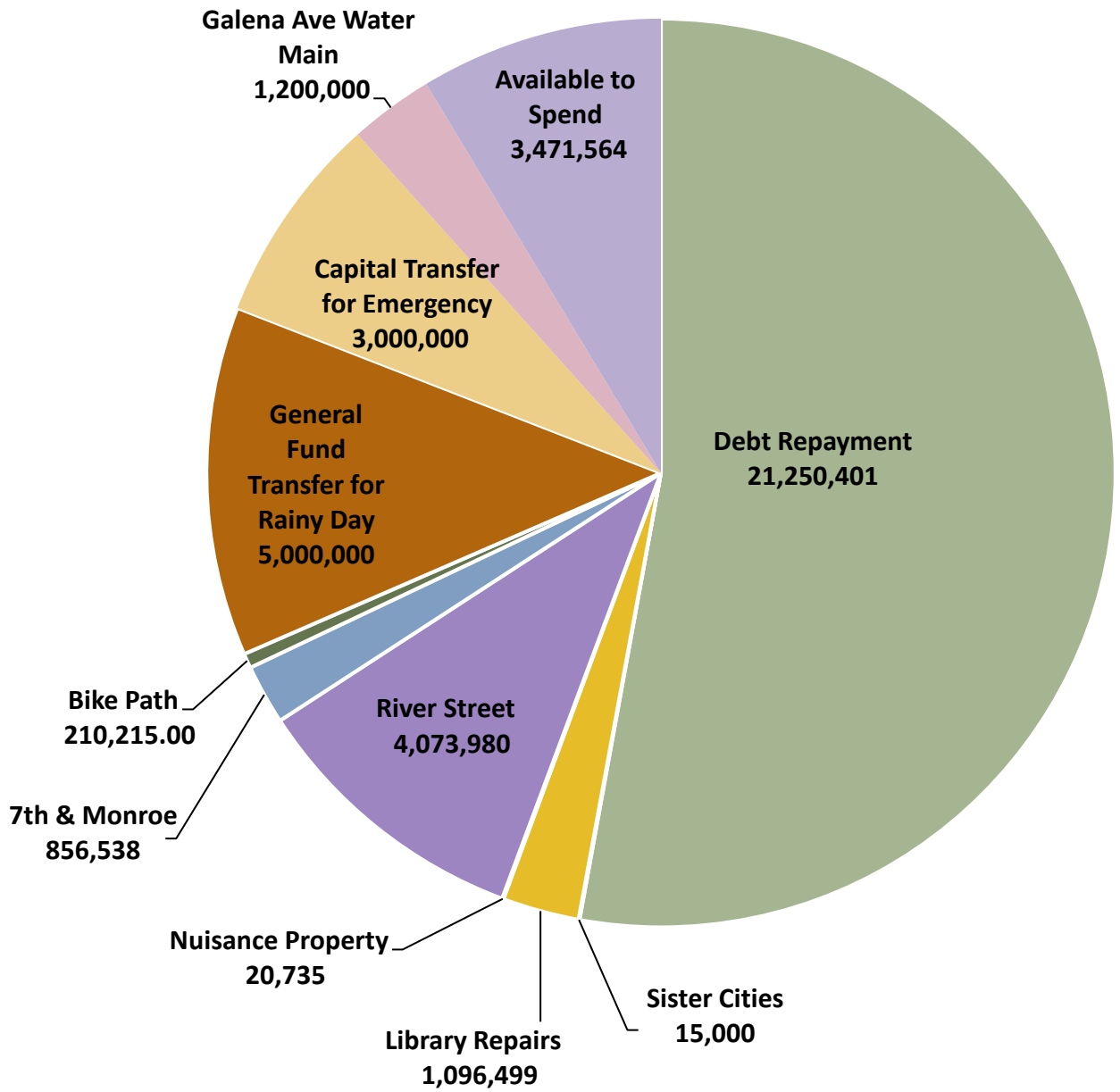
City Of Dixon
FY18 Capital Project Fund
As of January 31, 2019

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	Beginning Fund Balance	8,576,309		
	Transfers In	415,000		
	Asset Disposal Revenue	12,313		
	Interest Income	40,084		
		<u>467,397</u>		
	Infrastructure:			
Cemetery	Development		15,000	15,000
IT	Fiber Optic- CityHall/ PSB		5,000	5,000
Public Works	Peoria Bridge Railings		30,000	30,000
Administration	Preliminary Engineering - ITEP	99,242	147,955	48,713
	Building:			
City Hall	Improvements	201,393	273,980	72,587
	Equipment:			
Public Works	Leaf Vac	79,592	82,000	2,408
Public Works	Dump Truck	87,901	146,000	58,099
Public Works	Backhoe		85,000	85,000
	Vehicles:			
Police	Squad Car Replacement	85,623	87,000	1,377
Zoning	Pick up		30,000	30,000
Police	Command Vehicle	36,377	38,000	1,623
Cemetery	Pick Up		31,000	31,000
	Small Tools & Equip:			
Administration	Welcome Signs		20,000	20,000
Administration	Holiday Decorations	85,914	75,000	(10,914)
IT	Website refresh	14,520	15,000	480
Zoning	Permit Software		10,000	10,000
Cemetery	Cemetery software	5,150	13,000	7,850
IT	Microsoft upgrade		40,000	40,000
IT	Internet firewall	26,458	30,000	3,542
Police	Squad Computers	27,478	30,000	2,522
IT	Copier replacements	8,027	20,000	11,973
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
			-	
		<u>757,675</u>	1,261,935	466,260
	Total Ending Fund Balance*	<u><u>8,286,031</u></u>		

*** Fund balance break down:**

Cash	4,578,898
Interfund Loans	3,706,000
Other Assets - Liabilities	1,133
Ending Fund Balance	<u><u>8,286,031</u></u>

City of Dixon Recovery Fund



City of Dixon
FY18 Utilities (Water and Wastewater Funds)
 As of January 31, 2019

% of Year Elapsed= 75%

	FY19 YTD		Budget	FY18 YTD	Prior Year
	Actual	FY19 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	17,643,172				
Fees	4,768,148	6,122,000	78%	4,332,770	110%
Other Income	132,249	36,500	362%	36,340	364% c
Interfund Transfers	-	-		-	
Total Revenue	4,900,397	6,158,500	80%	4,369,110	112%
Salaries	888,553	1,189,560	75%	795,472	112% a
Benefits	316,743	449,860	70%	294,694	107% b
Contractual Serv.	276,979	545,845	51%	255,229	109%
Supplies	177,962	255,850	70%	124,061	143%
Conf./Meeting	4,052	27,000	15%	3,608	112%
Utilities	378,385	506,000	75%	331,565	114%
Debt Service	180,440	241,687	75%	214,953	84%
Other	48	1,500	3%	856	6%
Depreciation	-	-		-	
Total Expenses	2,223,162	3,217,302	69%	2,020,437	110%
Net Income	2,677,235	2,941,198	91%	2,348,672	114%
Fund Balance*	20,320,407				

*** Fund balance break down:**

Cash	7,604,823
Interfund Loans	(4,000,808)
Other Assets - Liabilit	1,367,652
Capital Assets	27,436,919
Debt	(12,088,179)
Fund Balance	20,320,407

- a** Additional Utility employee added in December 2018
- b** Retirement plan contributions new in FY18
- c** Interest revenue has increased this year

City of Dixon
FY18 Pension Funds (IMRF, FICA, Fire and Police Pensions)
 As of January 31, 2019

% of Year Elapsed= 75%

	FY18 YTD		Budget to	Prior Year	
	Actual	FY18 Budget	Actual %	FY17 YTD	to Actual %
Beginning Fund Balance	26,441,385				
Local Taxes	1,230,912	1,331,000	92%	1,092,674	113%
Employee Contributions	230,581	350,000	66% b	236,456	98%
Investment Income	(506,710)	812,000	-62% c	1,832,574	-28% c
Transfers	-	385,000		200,000	
Total Revenue	954,783	2,878,000	33%	3,361,704	28%
Benefits	1,623,501	2,415,000	67% a	1,953,580	83% a
Contractual Services	44,577	195,000	23%	175,970	25%
Other	-	10,000	0%	-	
Total Expenses	1,668,078	2,620,000	64%	2,129,550	78%
Net Income	(713,295)	258,000	-276%	1,232,155	-58%
Ending Fund Balance*	25,728,090				

*** Fund balance break down:**

Cash	25,648,124
Other Assets - Liabilities	79,965
Fund Balance	25,728,090

a Public Safety Pensions one month in arrears

b Utilities to pay their IMRF & Social Security for FY 18; Public Safety Pensions one month in arrears.

c Investment Changes due to stock market volatility

City of Dixon
FY18 TIF Funds
As of January 31, 2019

	FY19 YTD Actual	FY19 Budget	FY18 YTD
Beginning Fund Balance	(3,882,570)		
Revenue:			
Local Taxes	323,415	346,000	345,773
Interest Income	0	-	254
	323,415	346,000	346,027
Expenses:			
Downtown Street-scape	6,031	-	326,540 a
Other	168,630	405,000	275,591
Total Expenses	174,661	405,000	602,131
Net Income	148,755	(59,000)	(256,104)
Ending Fund Balance*	(3,733,816)		

*** Fund balance break down:**

Cash	34,609
Interfund Loans	(3,706,000)
Other Assets - Liabilities	(62,424)
Fund Balance	(3,733,816)

a Streetscape finalized in FY18

City of Dixon
FY18 Restricted Capital Funds (MFT, Infrastructure)
As of January 31, 2019

	FY19 YTD Actual	FY19 Budget	FY18 YTD
Beginning Fund Balance	2,456,927		
State Taxes	986,453	1,250,000	908,523
Other Income	40,151	2,050	11,001
Total Revenue	1,026,604	1,252,050	919,524
Capital Improvements	1,378,029	2,584,000	46,946
Total Expenses	1,378,029	2,584,000	46,946
Net Income	(351,426)	(1,331,950)	872,578
Ending Fund Balance*	2,105,501		

*** Fund balance break down:**

Cash	1,936,278
Other Assets - Liabilities	169,224
Fund Balance	2,105,501

City of Dixon
**FY18 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of January 31, 2019

% of Year Elapsed= **75%**

	FY19 YTD Actual	FY19 Budget	Budget to Actual %	FY18 YTD	Prior Year to Actual %
Beginning Fund Balance	2,101,186				
Local Taxes	520,559	534,000	97%	485,998	107%
State Taxes	368,779	66,800	552% b	32,105	1149% b
Fees	43,963	86,500	51%	1,081,048	4%
Other Income	135,562	144,625	94%	152,614	89%
Interfund Transfers	(30,000)	(65,000)	46%	-	-3000000%
Total Revenue	1,038,863	766,925	135%	1,751,765	59%
Salaries	263,703	348,280	76%	240,718	110%
Benefits	52,340	87,535	60%	294,317	18% a
Contractual Services	147,049	177,200	83%	879,495	17% a
Supplies	107,895	176,550	61%	114,423	94%
Conference/Meeting	14,825	12,500	119% b	6,269	236% b
Utilities	7,355	11,500	64%	5,073	145%
Other	1,727	50,864	3%	1,261	137%
Capital Outlay	241,290	47,000	513% c	45,670	528% c
Total Expenses	836,184	911,429	92%	1,587,225	53%
Net Income	202,679	(144,504)	-140%	164,540	123%
Fund Balance*	2,303,865				

*** Fund balance break down:**

Cash	2,386,179
Interfund Loans	(109)
Other Assets - Liabilities	(82,205)
Debt	-
Fund Balance	2,303,865

a Self insured medical ins ended on 12/31/17

b Safe Passage Grant & DECCO Grant - not received last year

c Library Improvements; DECCO Grant for Palmyra water main project