

City of Dixon

YTD Financial Statements

As of February 28, 2019

**City of Dixon  
Cash and Investments  
As of February 28, 2019**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			(468,152)	227,822	287,244	1,116,481	(145,570)	(40,391)	296,693	451,118
Illinois Funds			2,830,425	196,557	-	4,226,207	101,788	75,000	1,320,699	572,058
Pension Invest.							23,338,546			
Community State CD	1.25%	7/24/2019					1,222,556			-
Sauk Valley Bank CD	1.20%	7/24/2019					940,746			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,018,301		-	-			
Sauk Valley Bank CD	1.04%	10/4/2019				-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020				305,898	-			
Community State CD	2.65%	2/16/2020	507,517				-			
Goldman Sachs	2.05%	8/21/2019			245,000		-			
Bank United	2.10%	8/26/2019			245,000		-			
Wells Fargo	2.10%	8/29/2019			245,000		-			
Investors Bank	2.10%	9/5/2019			245,000		-			
Bank of W SF	1.90%	2/21/2019			245,000		-			
Sallie Mae Bank	2.40%	2/24/2020			245,000		-			
Ally Bank	2.35%	2/24/2020			245,000		-			
Discover Bank	2.35%	2/24/2020			245,000		-			
Morgan Stanley	2.40%	2/24/2020			245,000		-			
Sterling Federal CD	2.08%	5/10/2019				506,735	-			-
Sterling Federal	2.63%	8/1/2019					277,990			
Sterling Federal	2.63%	8/1/2019					303,262			
Community State Bank	2.65%	8/1/2019		1,509,906			-			
Sterling Federal Bank	2.60%	8/23/2019					-			76,712
Community State Bank	2.67%	8/23/2019			1,006,730		-			
Sauk Valley Bank	3.03%	10/25/2020				308,000				
Sterling Federal Bank	2.73%	11/27/2019				501,184	-			
Sterling Federal Bank	2.63%	1/22/2020		1,523,000						
Sterling Federal Bank	2.73%	1/22/2021								414,000
Community State Bank	2.65%	8/25/2020				303,000				-
Community State Bank	2.83%	2/25/2021								720,000
										-
										-
Cash and Investment Total			2,869,790	4,475,586	3,498,974	7,267,504	26,039,319	34,609	1,617,392	2,333,887

City of Dixon  
**FY19 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)**  
As of February 28, 2019

**% of Year Elapsed= 83%**

	FY19 YTD Actual	FY19 Budget	Budget to Actual %	FY18 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	6,237,447				
RE Taxes	2,042,812	2,019,500	101%	2,009,174	102%
Utility & Telecom Revenue	759,558	893,000	85%	642,846	118%
Motel Tax	69,403	75,000	93%	62,888	110%
Gambling Revenue	249,028	280,000	89%	208,241	120%
Income Taxes	1,281,057	1,410,000	91%	1,272,872	101%
Sales Tax	2,937,735	3,264,700	90%	2,473,461	119%
Replacement Tax	431,859	610,000	71%	404,702	107%
Permits, Fees & Fines	210,473	362,000	58% <b>b</b>	228,736	92%
Service Fees	768,689	825,000	93%	728,220	106%
Landfill Revenues	159,363	200,000	80% <b>a</b>	347,770	46% <b>a</b>
Other Income	56,548	76,500	74%	67,418	84%
Interfund Transfers	(720,000)	(720,000)	100%	(930,000)	77%
<b>Total Revenue</b>	<b>8,246,524</b>	<b>9,295,700</b>	<b>89%</b>	<b>7,516,327</b>	<b>110%</b>
Council	141,885	226,005	63%	155,920	91%
Economic Development	95,186	125,217	76%	30,933	308% <b>d</b>
Administration	717,345	1,112,449	64%	773,542	93%
Finance	197,999	249,862	79%	207,374	95%
Info Tech	129,262	190,623	68%	110,940	117%
Building/ Zoning	173,993	239,433	73%	166,417	105%
Street	696,636	910,551	77%	543,154	128% <b>f</b>
Public Property	369,330	460,628	80%	376,289	98%
Fire	1,942,082	3,077,720	63%	1,246,020	156% <b>e</b>
Police	2,615,755	3,501,701	75%	2,344,069	112%
Performing Arts	37,685	49,350	76%	25,409	148% <b>c</b>
Public Relations/Marketing	252,616	257,500	98%	266,896	95%
<b>Total Expenses</b>	<b>7,369,776</b>	<b>10,401,039</b>	<b>71%</b>	<b>6,246,962</b>	<b>118%</b>
<b>Net Income</b>	<b>876,748</b>	<b>(1,105,339)</b>	<b>-79%</b>	<b>1,269,365</b>	<b>69%</b>
<b>Ending Fund Balance*</b>	<b>7,114,195</b>				
<b>*Fund balance break down:</b>					
Cash	2,869,790				
Interfund Loans	2,800,984				
Other Assets - Liabilities	1,443,421				
Debt	-				
<b>Fund Balance</b>	<b>7,114,195</b>				

- a** Decrease in tonnage; receive quarterly
- b** Liquor Licenses are billed annually (March)
- c** Purchase of shirts and music for band; Theater building assessment study
- d** Blackhawk Hills Annual payment; LCIDA was not paid last fiscal year
- e** Purchase of Fire Truck
- f** Increased overtime/salt due to bad weather

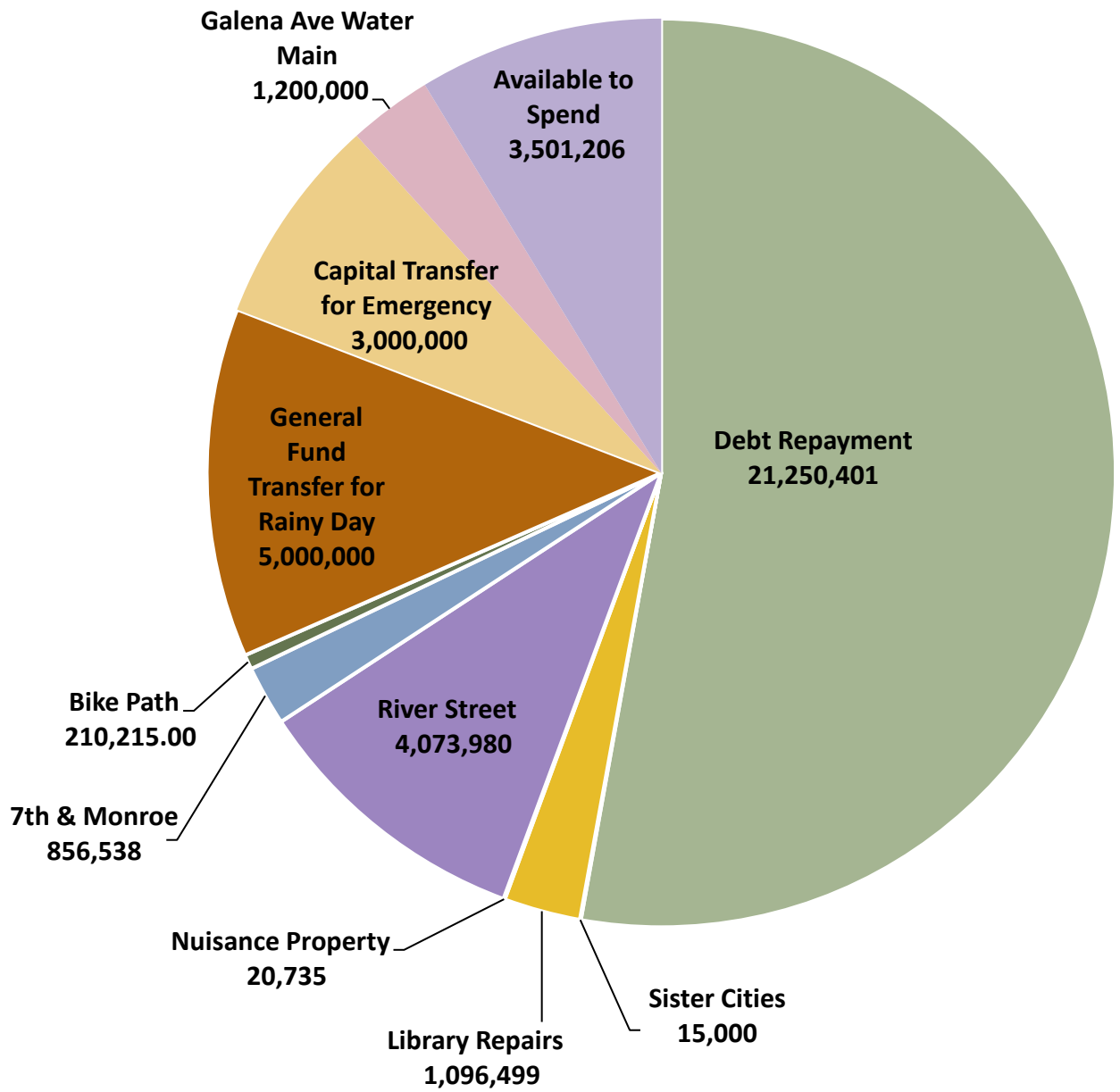
City Of Dixon  
**FY19 Capital Project Fund**  
As of February 28, 2019

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
<b>Beginning Fund Balance</b>		8,576,309		
	Transfers In	415,000		
	Asset Disposal Revenue	18,656		
	Interest Income	40,084		
		<u>473,740</u>		
	<b>Infrastructure:</b>			
Cemetery	Development		15,000	15,000
IT	Fiber Optic- CityHall/ PSB		5,000	5,000
Public Works	Peoria Bridge Railings		30,000	30,000
Administration	Preliminary Engineering - ITEP	104,995	147,955	42,960
	<b>Building:</b>			
City Hall	Improvements	240,890	273,980	33,090
	<b>Equipment:</b>			
Public Works	Leaf Vac	79,592	82,000	2,408
Public Works	Dump Truck	152,306	146,000	(6,306)
Public Works	Backhoe		85,000	85,000
	<b>Vehicles:</b>			
Police	Squad Car Replacement	85,623	87,000	1,377
Zoning	Pick up		30,000	30,000
Police	Command Vehicle	36,377	38,000	1,623
Cemetery	Pick Up		31,000	31,000
	<b>Small Tools &amp; Equip:</b>			
Administration	Welcome Signs		20,000	20,000
Administration	Holiday Decorations	85,914	75,000	(10,914)
IT	Website refresh	14,520	15,000	480
Zoning	Permit Software		10,000	10,000
Cemetery	Cemetery software	5,150	13,000	7,850
IT	Microsoft upgrade		40,000	40,000
IT	Internet firewall	26,458	30,000	3,542
Police	Squad Computers	27,478	30,000	2,522
IT	Copier replacements	8,027	20,000	11,973
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
			-	
		<u>867,330</u>	1,261,935	356,605
	<b>Total Ending Fund Balance*</b>	<u>8,182,719</u>		

**\* Fund balance break down:**

Cash	4,475,586
Interfund Loans	3,706,000
Other Assets - Liabilities	1,133
<b>Ending Fund Balance</b>	<u>8,182,719</u>

# City of Dixon Recovery Fund



City of Dixon  
**FY19 Utilities (Water and Wastewater Funds)**  
As of February 28, 2019

**% of Year Elapsed= 83%**

	FY19 YTD		Budget	FY18 YTD	Prior Year
	Actual	FY19 Budget	to Actual		to Actual
			%		%
<b>Beginning Fund Balance</b>	17,643,172				
Fees	5,285,366	6,122,000	86%	4,825,465	110%
Other Income	138,612	36,500	380%	42,247	328% <b>c</b>
Interfund Transfers	-	-		-	
<b>Total Revenue</b>	<b>5,423,977</b>	<b>6,158,500</b>	<b>88%</b>	<b>4,867,712</b>	<b>111%</b>
Salaries	972,447	1,189,560	82%	880,806	110% <b>a</b>
Benefits	339,100	449,860	75%	320,499	106% <b>b</b>
Contractual Serv.	316,594	545,845	58%	277,732	114%
Supplies	182,577	255,850	71%	150,708	121%
Conf./Meeting	4,052	27,000	15%	4,652	87%
Utilities	422,293	506,000	83%	423,777	100%
Debt Service	232,152	241,687	96%	271,096	86%
Other	384	1,500	26%	856	45%
Depreciation	-	-		-	
<b>Total Expenses</b>	<b>2,469,599</b>	<b>3,217,302</b>	<b>77%</b>	<b>2,330,125</b>	<b>106%</b>
<b>Net Income</b>	<b>2,954,378</b>	<b>2,941,198</b>	<b>100%</b>	<b>2,537,587</b>	<b>116%</b>
<b>Fund Balance*</b>	<b>20,597,550</b>				

**\* Fund balance break down:**

Cash	7,267,505
Interfund Loans	(4,000,875)
Other Assets - Liabilit	1,304,384
Capital Assets	27,901,976
Debt	(11,875,440)
<b>Fund Balance</b>	<b>20,597,550</b>

- a** Additional Utility employee added in December 2018
- b** Retirement plan contributions new in FY18
- c** Interest revenue has increased this year

City of Dixon  
**FY19 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of February 28, 2019

**% of Year Elapsed= 83%**

	FY19 YTD			Prior Year	
	Actual	FY19 Budget	Budget to Actual %	FY18 YTD	to Actual %
<b>Beginning Fund Balance</b>	26,441,385				
Local Taxes	1,714,632	1,331,000	129%	1,092,674	157%
Employee Contributions	280,149	350,000	80%	259,835	108%
Investment Income	(94,528)	812,000	-12% <b>a</b>	1,118,347	-8% <b>a</b>
Transfers	-	385,000		200,000	
<b>Total Revenue</b>	1,900,252	2,878,000	66%	2,670,856	71%
Benefits	2,041,112	2,415,000	85%	2,171,165	94%
Contractual Services	163,938	195,000	84%	183,733	89%
Other	-	10,000	0%	-	
<b>Total Expenses</b>	2,205,050	2,620,000	84%	2,354,898	94%
<b>Net Income</b>	(304,797)	258,000	-118%	315,958	-96%
<b>Ending Fund Balance*</b>	<u>26,136,587</u>				

**\* Fund balance break down:**

Cash	26,039,319
Other Assets - Liabilities	<u>97,268</u>
<b>Fund Balance</b>	<u>26,136,587</u>

**a** Investment Changes due to stock market volatility

City of Dixon  
**FY19 TIF Funds**  
As of February 28, 2019

		FY19 YTD		
		Actual	FY19 Budget	FY18 YTD
<b>Beginning Fund Balance</b>		(3,882,570)		
<b>Revenue:</b>	Local Taxes	323,415	346,000	345,773
	Interest Income	0	-	255
		323,415	346,000	346,028
<b>Expenses:</b>				
	Downtown Street-scape	6,031	-	326,540 <b>a</b>
	Other	168,630	405,000	275,591
<b>Total Expenses</b>		174,661	405,000	602,131
<b>Net Income</b>		148,755	(59,000)	(256,103)
<b>Ending Fund Balance*</b>		(3,733,816)		

**\* Fund balance break down:**

Cash	34,609
Interfund Loans	(3,706,000)
Other Assets - Liabilities	(62,424)
<b>Fund Balance</b>	(3,733,816)

**a** Streetscape finalized in FY18



City of Dixon  
**FY19 Restricted Capital Funds (MFT, Infrastructure)**  
As of February 28, 2019

	FY19 YTD Actual	FY19 Budget	FY18 YTD
<b>Beginning Fund Balance</b>	2,456,927		
State Taxes	1,098,017	1,250,000	1,017,792
Other Income	40,151	2,050	15,034
<b>Total Revenue</b>	1,138,168	1,252,050	1,032,826
Capital Improvements	1,808,480	2,584,000	46,946
<b>Total Expenses</b>	1,808,480	2,584,000	46,946
<b>Net Income</b>	(670,311)	(1,331,950)	985,880
<b>Ending Fund Balance*</b>	1,786,616		

**\* Fund balance break down:**

Cash	1,617,392
Other Assets - Liabilities	169,224
<b>Fund Balance</b>	1,786,616

City of Dixon  
**FY19 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**  
 As of February 28, 2019

**% of Year Elapsed= 83%**

	FY19 YTD Actual	FY19 Budget	Budget to Actual %	FY18 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,101,186				
Local Taxes	520,559	534,000	97%	485,998	107%
State Taxes	368,779	66,800	552% <b>b</b>	32,105	1149% <b>b</b>
Fees	47,080	86,500	54%	1,088,288	4%
Other Income	149,465	144,625	103%	155,617	96%
Interfund Transfers	(30,000)	(65,000)	46%	-	-3000000%
<b>Total Revenue</b>	<b>1,055,884</b>	<b>766,925</b>	<b>138%</b>	<b>1,762,009</b>	<b>60%</b>
Salaries	289,187	348,280	83%	267,150	108%
Benefits	58,034	87,535	66%	299,981	19% <b>a</b>
Contractual Services	164,114	177,200	93%	898,416	18% <b>a</b>
Supplies	127,846	176,550	72%	132,024	97%
Conference/Meeting	15,462	12,500	124% <b>b</b>	6,319	245% <b>b</b>
Utilities	8,510	11,500	74%	6,225	137%
Other	1,727	50,864	3%	1,329	130%
Capital Outlay	241,290	47,000	513% <b>c</b>	49,079	492% <b>c</b>
<b>Total Expenses</b>	<b>906,170</b>	<b>911,429</b>	<b>99%</b>	<b>1,660,524</b>	<b>55%</b>
<b>Net Income</b>	<b>149,715</b>	<b>(144,504)</b>	<b>-104%</b>	<b>101,485</b>	<b>148%</b>
<b>Fund Balance*</b>	<b>2,250,901</b>				

**\* Fund balance break down:**

Cash	2,333,887
Interfund Loans	(109)
Other Assets - Liabilities	(82,877)
Debt	-
<b>Fund Balance</b>	<b>2,250,901</b>

**a** Self insured medical ins ended on 12/31/17

**b** Safe Passage Grant & DECCO Grant - not received last year

**c** Library Improvements; DECCO Grant for Palmyra water main project