

City of Dixon

YTD Financial Statements

As of May 31, 2019

**City of Dixon
Cash and Investments
As of May 31, 2019**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			(239,350)	(80,262)	440,916	586,299	(216,180)	69,214	301,801	290,336
Illinois Funds			2,679,751	198,235	-	4,262,293	102,657	75,000	1,533,939	605,682
Pension Invest.							23,205,672			
Community State CD	1.25%	7/24/2019					1,226,294			-
Sauk Valley Bank CD	1.20%	7/24/2019					945,387			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,024,043		-	-			
Sauk Valley Bank CD	1.04%	10/4/2019				-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020				307,750	-			
Community State CD	2.65%	2/16/2020	513,371				-			
Goldman Sachs	2.05%	8/21/2019			245,000		-			
Bank United	2.10%	8/26/2019			245,000		-			
Wells Fargo	2.10%	8/29/2019			245,000		-			
Investors Bank	2.10%	9/5/2019			245,000		-			
Sallie Mae Bank	2.40%	2/24/2020			245,000		-			
Ally Bank	2.35%	2/24/2020			245,000		-			
Discover Bank	2.35%	2/24/2020			245,000		-			
Morgan Stanley	2.40%	2/24/2020			245,000		-			
Sterling Federal CD	2.08%	5/10/2019				506,735	-			-
Sterling Federal	2.63%	8/1/2019					277,990			
Sterling Federal	2.63%	8/1/2019					303,262			
Community State Bank	2.65%	8/1/2019		1,529,587			-			
Sterling Federal Bank	2.60%	8/23/2019					-			76,712
Community State Bank	2.67%	8/23/2019			1,020,103		-			
Sauk Valley Bank	3.03%	10/25/2020				313,363				
Sterling Federal Bank	2.73%	11/27/2019				501,184	-			
Sterling Federal Bank	2.63%	1/22/2020		1,523,000						
Sterling Federal Bank	2.73%	1/22/2021								414,000
Community State Bank	2.65%	8/25/2020				304,958				-
Community State Bank	2.83%	2/25/2021								724,968
										-
										-
Cash and Investment Total			2,953,772	4,194,603	3,421,019	6,782,581	25,845,083	144,214	1,835,740	2,211,698

City of Dixon
FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
 As of May 31, 2019

% of Year Elapsed= 8%

			Budget		
	FY20 YTD Actual	FY20 Budget	to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	6,897,004				
RE Taxes	-	2,084,000	0%	-	
Utility & Telecom Revenue	103,309	892,000	12%	102,585	101%
Motel Tax	5,688	75,000	8%	5,342	106%
Gambling Revenue	31,201	288,000	11%	31,530	99%
Income Taxes	315,940	1,510,000	21%	215,779	146%
Sales Tax	245,275	3,399,500	7%	248,753	99%
Replacement Tax	181,600	575,000	32%	131,740	138%
Permits, Fees & Fines	29,044	351,000	8%	21,146	137%
Service Fees	73,882	870,000	8%	144,005	51%
Landfill Revenues	-	200,000	0% a	-	a
Other Income	14,493	67,500	21%	8,066	180%
Interfund Transfers	(90,000)	(1,246,000)	7%	-	-9000000%
Total Revenue	910,431	9,066,000	10%	908,946	100%
Council	5,187	246,520	2%	2,881	180% b
Economic Development	-	106,032	0%	22,846	0%
Administration	233,704	1,252,075	19% c	41,600	562% c
Info Tech	15,953	189,472	8%	13,272	120%
Building/ Zoning	13,738	225,787	6%	11,542	119%
Street	67,850	1,094,965	6%	40,460	168% d
Public Property	41,582	539,040	8%	20,214	206% e
Fire	205,753	2,173,301	9%	98,995	208% f
Police	267,855	3,560,660	8%	160,415	167% g
Performing Arts	-	45,000	0%	716	0%
Public Relations/Marketing	-	257,500	0%	1,899	0%
Total Expenses	851,622	9,690,352	9%	414,841	205%
Net Income	58,809	(624,352)	-9%	494,105	12%
Ending Fund Balance*	6,955,813				

***Fund balance break down:**

Cash	2,953,772
Interfund Loans	2,800,112
Other Assets - Liabilities	1,203,406
Debt	-
Fund Balance	6,957,290

a Receive Quarterly

b Increase in Mayor and Council Wages

c Work Comp/Property & Liability installment paid; Previously paid in one payment

d 3 pay periods in May 2019 - only 2 pays last May; purchased more supplies

e 3 pay periods in May 2019 - only 2 pays last May; Elevator & Mechanical annual contracts

f 3 pay periods in May 2019 - only 2 pays last May; purchased 2 Command Vehicles

g 3 pay periods in May 2019 - only 2 pays last May

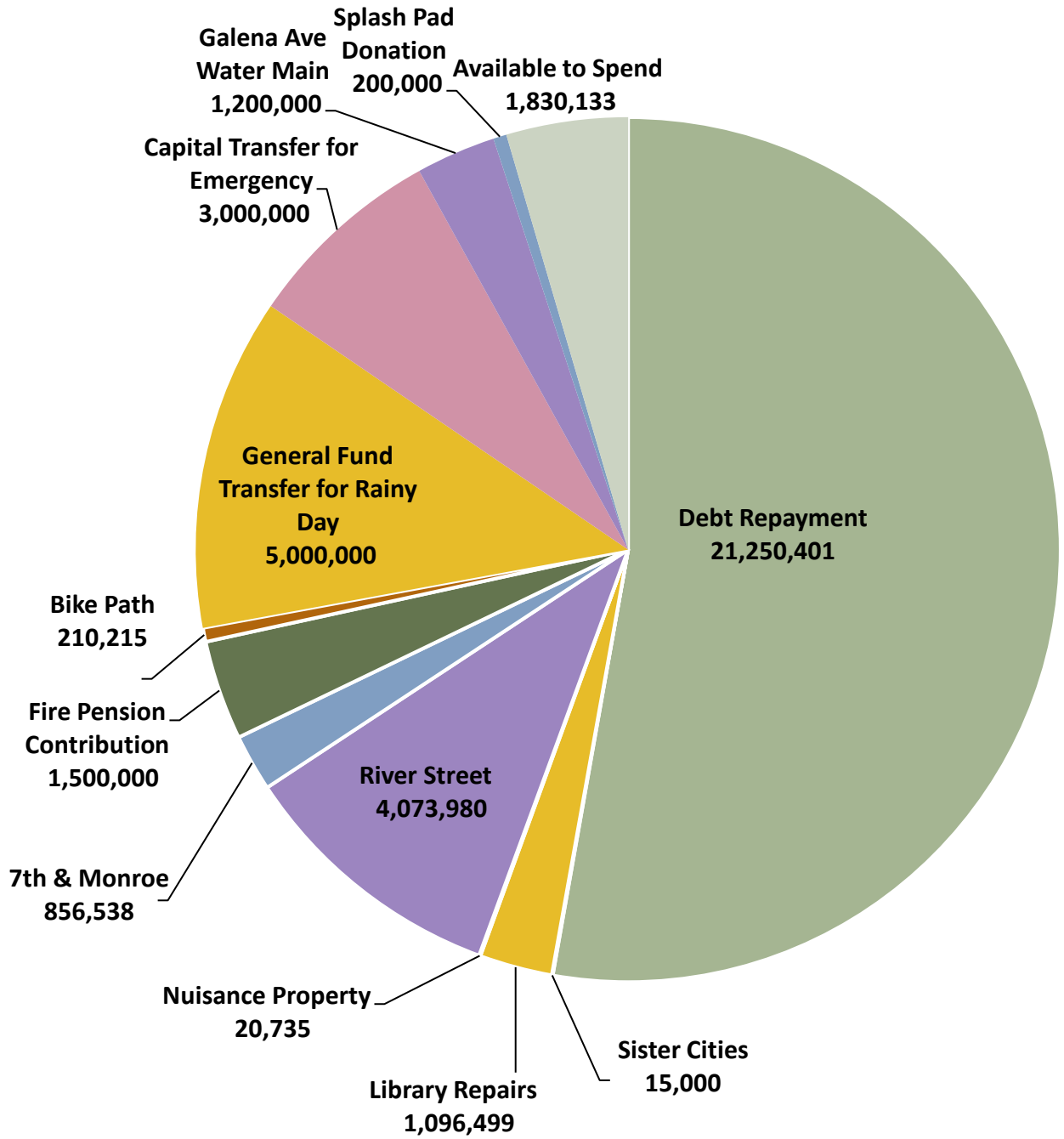
City Of Dixon
FY20 Capital Project Fund
As of May 31, 2019

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	Beginning Fund Balance	8,068,012		
	Transfers In	-		
	Asset Disposal Revenue	2,319		
	Interest Income	1,603		
		<u>3,922</u>		
	Infrastructure:			
Cemetery	Development		15,000	15,000
Cemetery	Cemetery Walls		25,000	25,000
IT	Fieber Optic - City Halls PSB		5,000	5,000
Administration	Preliminary Engineering - ITEP		30,000	30,000
Public Works	Cantebury Apts Sidewalk Project		20,000	20,000
	Building:			
City Hall	Improvements	650	60,000	59,350
PSB	PSB Carpet		23,000	23,000
PSB	HVAC Softwater Network		44,000	44,000
	Equipment:			
Public Works	Batwing Mower		35,000	35,000
Public Works	Dump Truck w/plow & spreader		160,000	160,000
	Vehicles:			
Police	Squad Car Replacement - 2	26,595	85,000	58,405
Zoning	Building Department Vehicle	25,000	25,000	-
	Small Tools & Equip:			
Zoning	Building & Zoning Software		12,000	12,000
IT	Copier Replacements		10,000	10,000
IT	Server Software Upgrade		20,000	20,000
IT	Server Hardware Replacement		40,000	40,000
Police	PD CAD/RMS/Mobile Software		100,000	100,000
Administration	Payroll Software Upgrade		12,000	12,000
Public Works	Cemetery Mower		15,000	15,000
Public Works	Snow Removal Equipment		8,000	8,000
Public Works	Cemetery Software		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Welcome Signs		20,000	20,000
		<u>52,245</u>	842,000	706,755
	Total Ending Fund Balance*	<u><u>8,019,689</u></u>		

*** Fund balance break down:**

Cash	4,194,603
Interfund Loans	3,846,990
Other Assets - Liabilities	(21,904)
Ending Fund Balance	<u><u>8,019,689</u></u>

City of Dixon Recovery Fund



City of Dixon
FY20 Utilities (Water and Wastewater Funds)
As of May 31, 2019

% of Year Elapsed= 8%

	FY20 YTD		Budget	FY19 YTD	Prior Year
	Actual	FY20 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	21,420,774				
Fees	525,546	6,791,339	8%	461,322	114%
Other Income	28,823	43,500	66%	14,048	205% b
Interfund Transfers	-	-		-	
Total Revenue	554,369	6,834,839	8%	475,371	117%
Salaries	108,179	1,329,844	8%	61,586	176% a
Benefits	48,975	494,876	10%	32,634	150%
Contractual Serv.	37,721	726,372	5%	6,641	568% c
Supplies	19,833	277,150	7%	14,632	136%
Conf./Meeting	-	18,000	0%	20	5%
Utilities	(7,628)	583,000	-1%	-	-762773% d
Debt Service	43,474	243,483	18%	57,250	76%
Other	376	1,500	25%	-	37646%
Depreciation	-	-		-	
Total Expenses	250,931	3,674,225	7%	172,763	145%
Net Income	303,438	3,160,614	10%	302,608	100%
Fund Balance*	21,724,212				

*** Fund balance break down:**

Cash	6,782,582
Interfund Loans	(4,000,096)
Other Assets - Liabilit	1,228,271
Capital Assets	28,870,699
Debt	(11,157,244)
Fund Balance	21,724,212

- a** Additional Utility employee added in December 2018; 3 pays in May 2019
- b** Interest revenue has increased this year
- c** Work Comp/Property & Liability installment paid; Previously paid in one payment
- d** Wastewater received energy credit this month

City of Dixon
FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of May 31, 2019

% of Year Elapsed= 8%

	FY20 YTD			Prior Year	
	Actual	FY20 Budget	Budget to Actual %	FY19 YTD	to Actual %
Beginning Fund Balance	26,535,072				
Local Taxes	-	1,331,000	0%	(200,000)	0%
Employee Contributions	35,343	350,000	10%	23,498	150%
Investment Income	(504,369)	817,000	-62%	104,284	-484%
Transfers	90,000	3,385,000	3%	200,000	45%
Total Revenue	(379,026)	5,883,000	-6%	127,783	-297%
Benefits	225,791	2,360,000	10%	211,109	107%
Contractual Services	7,520	195,000	4%	7,368	102%
Other	-	10,000	0%	-	
Total Expenses	233,311	2,565,000	9%	218,477	107%
Net Income	(612,337)	3,318,000	-18%	(90,694)	675%
Ending Fund Balance*	25,922,735				

*** Fund balance break down:**

Cash	25,845,083
Other Assets - Liabilities	77,652
Fund Balance	25,922,735

City of Dixon **FY20**
TIF Funds As of
 May 31, 2019

	FY20 YTD		
	Actual	FY20 Budget	FY19 YTD
Beginning Fund Balance	(3,702,776)		
Revenue:			
Local Taxes	-	333,000	-
Interest Income	-	-	0
	-		
	-	333,000	0
Expenses:			
Other	-	120,000	-
Total Expenses	-		
	-	120,000	-
Net Income	-		
	-	213,000	0
Ending Fund Balance*	(3,702,776)		

*** Fund balance break down:**

Cash	144,214		
Interfund Loans	(3,846,990)		
Other Assets - Liabilities	-		
Fund Balance	(3,702,776)		

City of Dixon
FY19 Restricted Capital Funds (MFT, Infrastructure)
As of May 31, 2019

	FY20 YTD Actual	FY20 Budget	FY19 YTD
Beginning Fund Balance	1,907,299		
State Taxes	93,637	1,300,000	95,711
Other Income	3,561	20,050	3,255
Total Revenue	97,199	1,320,050	98,966
Capital Improvements	18,846	2,186,450	2,925
Total Expenses	18,846	2,186,450	2,925
Net Income	78,353	(866,400)	96,041
Ending Fund Balance*	1,985,652		

*** Fund balance break down:**

Cash	1,835,740
Other Assets - Liabilities	149,911
Fund Balance	1,985,652

City of Dixon
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of May 31, 2019

% of Year Elapsed= 8%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	2,122,443				
Local Taxes	-	549,000	0%	-	
State Taxes	27,726	84,666	33% b	19,685	141% b
Fees	4,467	57,500	8%	7,124	63%
Other Income	10,065	145,250	7%	4,780	211% d
Interfund Transfers	-	(39,000)	0%	-	
Total Revenue	42,259	797,416	5%	31,588	134%
Salaries	30,858	360,400	9%	20,648	149% c
Benefits	5,615	86,100	7%	5,524	102%
Contractual Services	5,758	170,200	3%	1,266	455% a
Supplies	12,980	190,916	7%	12,566	103%
Conference/Meeting	2,931	13,500	22%	1,506	195% e
Utilities	127	11,500	1%	-	12735%
Other	-	41,475	0%	747	0%
Capital Outlay	-	47,000	0%	(13,517)	0%
Total Expenses	58,269	921,091	6%	28,740	203%
Net Income	(16,010)	(123,675)	13%	2,848	-562%
Fund Balance*	2,106,433				

*** Fund balance break down:**

Cash	2,211,698
Interfund Loans	(16)
Other Assets - Liabilities	(106,726)
Debt	-
Fund Balance	2,104,956

- a** Airport property/liability insurance installment; previously paid in one payment
- b** Airport Grant Money received - not received last year
- c** Three pays in May as opposed to two pays last year
- d** Increased CD interest revenue
- e** Spending for Library summer programs