

City of Dixon

YTD Financial Statements

As of June 30, 2019

**City of Dixon
Cash and Investments
As of June 30, 2019**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			1,253,785	(24,550)	(1,058,297)	1,252,890	(134,028)	144,214	286,447	280,617
Illinois Funds			962,439	98,235	-	3,762,293	-	-	1,607,650	605,682
Pension Invest.							23,205,672			
Community State CD	1.25%	7/24/2019					1,226,294			-
Sauk Valley Bank CD	1.20%	7/24/2019					946,342			-
Sauk Valley Bank CD	1.36%	8/17/2019		1,025,226		-	-			
Sauk Valley Bank CD	1.04%	10/4/2019				-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020				308,131	-			
Community State CD	2.65%	2/16/2020	513,371				-			
Goldman Sachs	2.05%	8/21/2019			245,000		-			
Bank United	2.10%	8/26/2019			245,000		-			
Wells Fargo	2.10%	8/29/2019			245,000		-			
Investors Bank	2.10%	9/5/2019			245,000		-			
Sallie Mae Bank	2.40%	2/24/2020			245,000		-			
Ally Bank	2.35%	2/24/2020			245,000		-			
Discover Bank	2.35%	2/24/2020			245,000		-			
Morgan Stanley	2.40%	2/24/2020			245,000		-			
Sterling Federal CD	2.08%	5/10/2019				506,735	-			-
Sterling Federal	2.63%	8/1/2019					277,990			
Sterling Federal	2.63%	8/1/2019					303,262			
Community State Bank	2.65%	8/1/2019		1,529,587			-			
Sterling Federal Bank	2.60%	8/23/2019					-			76,712
Community State Bank	2.67%	8/23/2019			1,020,103		-			
Sauk Valley Bank	3.03%	10/25/2020				314,159				
Sterling Federal Bank	2.73%	11/27/2019				501,184	-			
Sterling Federal Bank	2.63%	1/22/2020		1,523,000						
Sterling Federal Bank	2.73%	1/22/2021								414,000
Community State Bank	2.65%	8/25/2020				304,958				-
Community State Bank	2.83%	2/25/2021								724,968
										-
										-
Cash and Investment Total			2,729,595	4,151,498	1,921,806	6,950,350	25,825,533	144,214	1,894,098	2,201,980

City of Dixon
FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of June 30, 2019

% of Year Elapsed= 17%

	FY20 YTD		Budget	Prior Year to	
	Actual	FY20 Budget	to Actual %	FY19 YTD	Actual %
Beginning Fund Balance	6,897,004				
RE Taxes	-	2,084,000	0%	-	
Utility & Telecom Revenue	151,213	892,000	17%	150,287	101%
Motel Tax	12,335	75,000	16%	10,224	121%
Gambling Revenue	58,422	288,000	20%	56,174	104%
Income Taxes	414,607	1,510,000	27%	315,461	131%
Sales Tax	547,530	3,399,500	16%	554,213	99%
Replacement Tax	181,600	575,000	32%	131,740	138%
Permits, Fees & Fines	60,622	351,000	17%	42,819	142% e
Service Fees	202,864	870,000	23%	179,373	113%
Landfill Revenues	-	200,000	0% a	-	a
Other Income	21,277	67,500	32%	15,478	137% d
Interfund Transfers	(90,000)	(1,246,000)	7%	-	-9000000%
Total Revenue	1,560,469	9,066,000	17%	1,455,769	107%
Council	27,280	246,520	11%	17,552	155% b
Economic Development	32,588	106,032	31%	23,543	138%
Administration	288,578	1,252,075	23% c	113,906	253% c
Info Tech	33,277	189,472	18%	24,186	138% f
Building/ Zoning	27,622	225,787	12%	32,689	84%
Street	123,624	1,094,965	11%	110,685	112%
Public Property	75,439	539,040	14%	91,646	82%
Fire	347,906	2,173,301	16%	286,840	121% g
Police	492,236	3,560,660	14%	492,554	100%
Performing Arts	2,565	45,000	6%	2,582	99%
Public Relations/Marketing	-	257,500	0%	2,032	0%
Total Expenses	1,451,116	9,690,352	15%	1,198,216	121%
Net Income	109,353	(624,352)	-18%	257,553	42%
Ending Fund Balance*	7,006,357				

***Fund balance break down:**

Cash	2,729,595
Interfund Loans	2,800,238
Other Assets - Liabilities	1,476,524
Debt	-
Fund Balance	7,006,357

- a** Receive Quarterly
- b** Increase in Mayor and Council Wages
- c** Work Comp/Property & Liability installment paid; Previously paid in one payment
- d** Interest Revenue has increased due to higher rates
- e** Increase in fines received from the County
- f** Purchased equipment earlier than last fiscal year
- g** Purchase two command vehicles

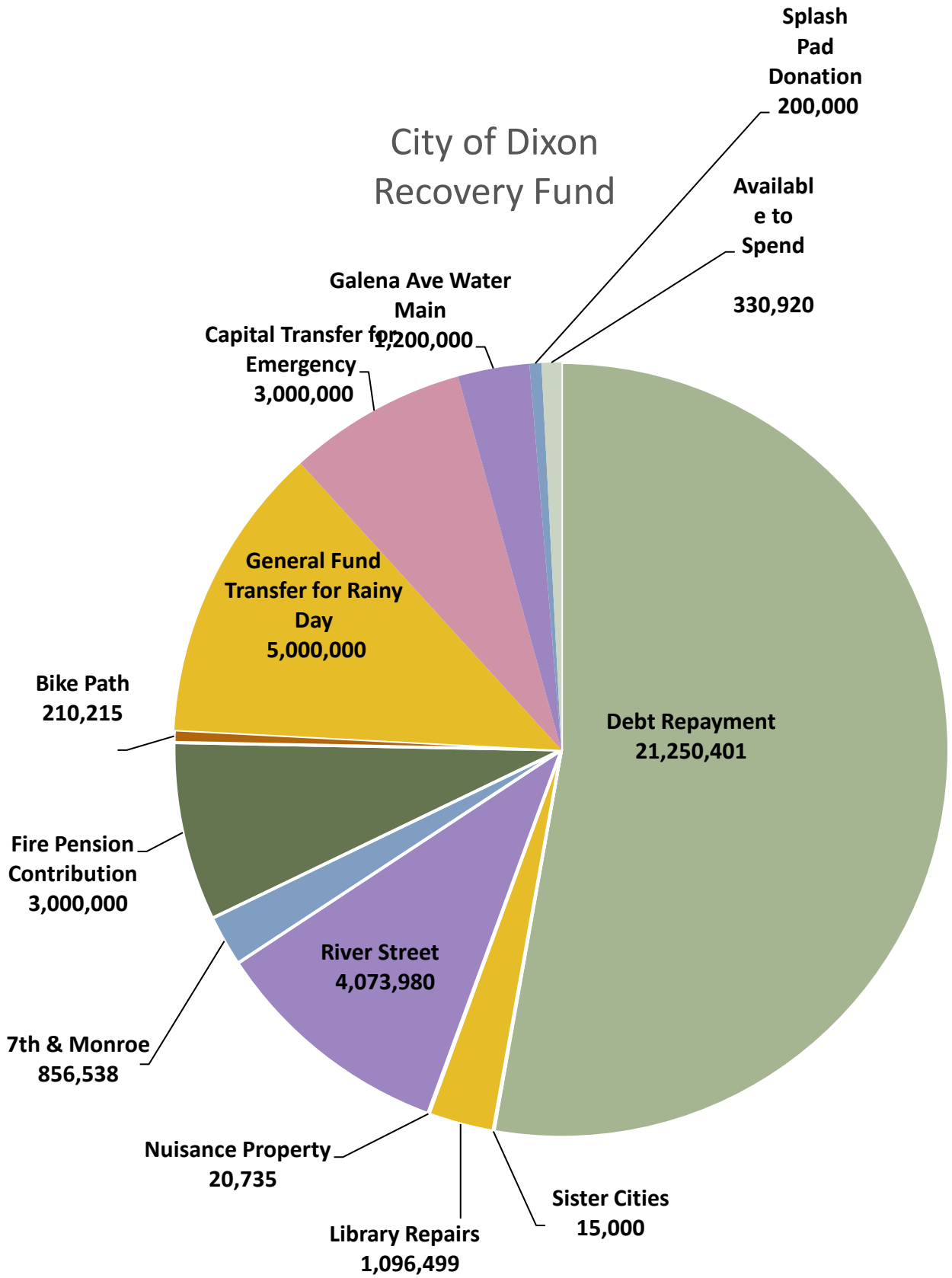
City Of Dixon
FY20 Capital Project Fund
As of June 30, 2019

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	Beginning Fund Balance	8,068,012		
	Transfers In	-		
	Asset Disposal Revenue	2,327		
	Interest Income	2,786		
		<u>5,113</u>		
	Infrastructure:			
Cemetery	Development		15,000	15,000
Cemetery	Cemetery Walls		25,000	25,000
IT	Fieber Optic - City Halls PSB		5,000	5,000
Administration	Preliminary Engineering - ITEP		30,000	30,000
Public Works	Cantebury Apts Sidewalk Project		20,000	20,000
	Building:			
City Hall	Improvements	2,301	60,000	57,699
PSB	PSB Carpet		23,000	23,000
PSB	HVAC Softwater Network		44,000	44,000
	Equipment:			
Public Works	Batwing Mower		35,000	35,000
Public Works	Dump Truck w/plow & spreader		160,000	160,000
	Vehicles:			
Police	Squad Car Replacement - 2	26,595	85,000	58,405
Zoning	Building Department Vehicle	25,000	25,000	-
	Small Tools & Equip:			
Zoning	Building & Zoning Software		12,000	12,000
IT	Copier Replacements		10,000	10,000
IT	Server Software Upgrade		20,000	20,000
IT	Server Hardware Replacement		40,000	40,000
Police	PD CAD/RMS/Mobile Software		100,000	100,000
Administration	Payroll Software Upgrade		12,000	12,000
Public Works	Cemetery Mower		15,000	15,000
Public Works	Snow Removal Equipment		8,000	8,000
Public Works	Cemetery Software		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Welcome Signs		20,000	20,000
		<u>53,896</u>	842,000	705,104
	Total Ending Fund Balance*	<u><u>8,019,228</u></u>		

*** Fund balance break down:**

Cash	4,151,498
Interfund Loans	3,846,990
Other Assets - Liabilities	20,740
Ending Fund Balance	<u><u>8,019,228</u></u>

City of Dixon Recovery Fund



City of Dixon
FY20 Utilities (Water and Wastewater Funds)
As of June 30, 2019

% of Year Elapsed= 17%

	FY20 YTD		Budget	FY19 YTD	Prior Year
	Actual	FY20 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	21,420,774				
Fees	1,145,750	6,791,339	17%	972,260	118%
Other Income	31,606	43,500	73%	27,300	116% b
Interfund Transfers	-	-		-	
Total Revenue	1,177,355	6,834,839	17%	999,560	118%
Salaries	199,229	1,329,844	15%	195,443	102%
Benefits	79,079	494,876	16%	68,297	116% c
Contractual Serv.	53,736	726,372	7%	21,976	245% a
Supplies	23,738	277,150	9%	19,384	122%
Conf./Meeting	312	18,000	2%	20	1559%
Utilities	48,274	583,000	8%	45,149	107%
Debt Service	43,474	243,483	18%	57,250	76%
Other	376	1,500	25%	-	37646%
Depreciation	-	-		-	
Total Expenses	448,218	3,674,225	12%	407,520	110%
Net Income	729,138	3,160,614	23%	592,040	123%
Fund Balance*	22,149,911				

*** Fund balance break down:**

Cash	6,950,350
Interfund Loans	(4,000,208)
Other Assets - Liabilit	1,435,648
Capital Assets	28,921,365
Debt	(11,157,244)
Fund Balance	22,149,911

- a** Work Comp/Property & Liability installment paid; Previously paid in one payment
- b** Interest revenue has increased this year
- c** Reallocation of City Hall Team to the utilities

City of Dixon
FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of June 30, 2019

% of Year Elapsed= 17%

				Prior Year to Actual	
	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	%
Beginning Fund Balance	26,535,072				
Local Taxes	-	1,331,000	0%	(200,000)	0%
Employee Contributions	35,343	350,000	10%	59,520	59%
Investment Income	(503,414)	817,000	-62%	26,621	-1891%
Transfers	90,000	3,385,000	3%	200,000	45%
Total Revenue	(378,071)	5,883,000	-6%	86,140	-439%
Benefits	246,296	2,360,000	10%	437,971	56%
Contractual Services	7,520	195,000	4%	8,935	84%
Other	-	10,000	0%	-	
Total Expenses	253,816	2,565,000	10%	446,906	57%
Net Income	(631,887)	3,318,000	-19%	(360,766)	175%
Ending Fund Balance*	<u>25,903,185</u>				

*** Fund balance break down:**

Cash	25,825,533
Other Assets - Liabilities	<u>77,652</u>
Fund Balance	<u>25,903,185</u>

City of Dixon
FY20 TIF Funds
As of June 30, 2019

		FY20 YTD		
		Actual	FY20 Budget	FY19 YTD
Beginning Fund Balance		(3,702,776)		
Revenue:	Local Taxes	-	333,000	-
	Interest Income	-	-	0
		-		
		-	333,000	0
Expenses:				
	Other	-	120,000	16,400
Total Expenses		-		
		-	120,000	16,400
Net Income		-		
		-	213,000	(16,400)
Ending Fund Balance*		(3,702,776)		

*** Fund balance break down:**

Cash	144,214
Interfund Loans	(3,846,990)
Other Assets - Liabilities	-
Fund Balance	(3,702,776)

City of Dixon
FY20 Restricted Capital Funds (MFT, Infrastructure)
As of June 30, 2019

	<u>FY20 YTD Actual</u>	<u>FY20 Budget</u>	<u>FY19 YTD</u>
Beginning Fund Balance	1,907,299		
State Taxes	199,263	1,300,000	202,406
Other Income	3,569	20,050	6,719
Total Revenue	<u>202,831</u>	<u>1,320,050</u>	<u>209,125</u>
Capital Improvements	47,275	2,186,450	37,409
Total Expenses	<u>47,275</u>	<u>2,186,450</u>	<u>37,409</u>
Net Income	<u>155,556</u>	<u>(866,400)</u>	<u>171,716</u>
Ending Fund Balance*	<u><u>2,062,855</u></u>		

*** Fund balance break down:**

Cash	1,894,098
Other Assets - Liabilities	168,757
Fund Balance	<u><u>2,062,855</u></u>

City of Dixon
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of June 30, 2019

% of Year Elapsed= 17%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	2,122,443				
Local Taxes	-	549,000	0%	-	
State Taxes	50,572	84,666	60% b	19,685	257% b
Fees	11,997	57,500	21%	10,841	111%
Other Income	13,571	145,250	9%	11,085	122% d
Interfund Transfers	-	(39,000)	0%	-	
Total Revenue	76,140	797,416	10%	41,610	183%
Salaries	60,046	360,400	17%	61,165	98%
Benefits	11,231	86,100	13%	11,045	102%
Contractual Services	7,582	170,200	4%	(13,930)	-54% a
Supplies	19,737	190,916	10%	18,494	107%
Conference/Meeting	3,812	13,500	28%	2,780	137% c
Utilities	773	11,500	7%	646	120%
Other	600	41,475	1%	747	80%
Capital Outlay	-	47,000	0%	21,224	0%
Total Expenses	103,782	921,091	11%	102,171	102%
Net Income	(27,641)	(123,675)	22%	(60,562)	46%
Fund Balance*	2,094,802				

*** Fund balance break down:**

Cash	2,201,980
Interfund Loans	(30)
Other Assets - Liabilities	(107,148)
Debt	-
Fund Balance	2,094,802

- a** ITEP expense reallacoted from grant expense to infrastructure expense
- b** Airport Grant Money received - not recived last year
- c** Spending for Library summer programs
- d** Increased CD interest revenue