

City of Dixon

YTD Financial Statements

As of August 31, 2019

**City of Dixon
Cash and Investments
As of August 31, 2019**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			1,138,633	1,460,475	(282,842)	2,843,572	428,960	315,755	1,793,988	387,396
Illinois Funds			1,967,433	48,593	-	2,029,435	-	-	263,710	618,073
Pension Invest.							27,164,612			
Sauk Valley Bank CD	1.04%	10/4/2019				-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020				308,884	-			
Community State CD	2.65%	2/16/2020	516,800				-			
Goldman Sachs	2.05%	8/21/2019			-		-			
Bank United	2.10%	8/26/2019			-		-			
Wells Fargo	2.10%	8/29/2019			-		-			
Investors Bank	2.10%	9/5/2019			245,000		-			
Sallie Mae Bank	2.40%	2/24/2020			245,000		-			
Ally Bank	2.35%	2/24/2020			245,000		-			
Discover Bank	2.35%	2/24/2020			245,000		-			
Morgan Stanley	2.40%	2/24/2020			245,000		-			
Sterling Federal CD	2.63%	5/15/2020				506,735	-			-
Community State Bank	2.67%	8/23/2019			1,026,969		-			
Sauk Valley Bank	3.03%	10/25/2020				315,731	-			
Sterling Federal Bank	2.73%	11/27/2019				501,184	-			
Sterling Federal Bank	2.63%	1/22/2020		1,523,000			-			
Sterling Federal Bank	2.73%	1/22/2021					-			414,000
Community State Bank	2.65%	8/25/2020				306,995	-			-
Community State Bank	2.83%	2/25/2021					-			730,140
Community State Bank	1.98%	7/24/2020					475,000			
Community State Bank	2.23%	7/24/2021					750,000			
Community State Bank	2.23%	7/24/2021					750,000			-
Community State Bank	1.98%	7/24/2020					195,000			-
Community State Bank	2.23%	8/30/2021								125,000
Cash and Investment Total			3,622,866	3,032,069	1,969,127	6,812,536	29,763,571	315,755	2,057,698	2,374,608

City of Dixon
FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of August 31, 2019

% of Year Elapsed= 33%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	6,968,879				
RE Taxes	727,123	2,084,000	35%	1,242,196	59%
Utility & Telecom Revenue	315,436	892,000	35%	320,426	98%
Motel Tax	28,324	75,000	38%	26,183	108%
Gambling Revenue	116,278	288,000	40%	100,655	116%
Income Taxes	667,932	1,510,000	44%	549,178	122%
Sales Tax	1,172,916	3,399,500	35%	1,122,872	104%
Replacement Tax	301,732	575,000	52%	240,081	126%
Permits, Fees & Fines	108,063	351,000	31%	81,013	133% e
Service Fees	512,170	870,000	59% a	295,853	173% a
Landfill Revenues	55,098	200,000	28%	54,236	102%
Other Income	65,888	67,500	98%	24,836	265% d
Interfund Transfers	(450,000)	(1,246,000)	36%	-	-45000000%
Total Revenue	3,620,961	9,066,000	40%	4,057,529	89%
Council	57,546	246,520	23%	49,404	116% b
Economic Development	32,588	106,032	31%	38,668	84%
Administration	442,533	1,252,075	35%	286,442	154% c
Info Tech	61,225	189,472	32%	44,745	137% f
Building/ Zoning	55,082	225,787	24%	62,916	88%
Street	269,300	1,094,965	25%	256,100	105%
Public Property	158,415	539,040	29%	187,772	84%
Fire	662,716	2,173,301	30%	559,927	118% g
Police	987,946	3,560,660	28%	977,846	101%
Performing Arts	17,997	50,000	36%	23,540	76%
Public Relations/Marketing	62,500	257,500	24%	2,098	2980% h
Total Expenses	2,807,849	9,695,352	29%	2,489,458	113%
Net Income	813,112	(629,352)	-129%	1,568,072	52%
Ending Fund Balance*	7,781,991				

***Fund balance break down:**

Cash	3,622,866
Interfund Loans	2,532,608
Other Assets - Liabilities	1,626,516
Debt	-
Fund Balance	7,781,991

- a** Received RE Tax payment from Dixon Rural several months earlier this year
- b** Increase in Mayor and Council Wages
- c** Work Comp/Property & Liability installment paid; Previously paid in one payment
- d** Interest Revenue has increased due to higher rates; Interest from meter project loan
- e** Increase in fines received from the County
- f** Purchased equipment earlier than last fiscal year
- g** Purchase two command vehicles
- h** Payment to DCCMS made sooner than last fiscal year

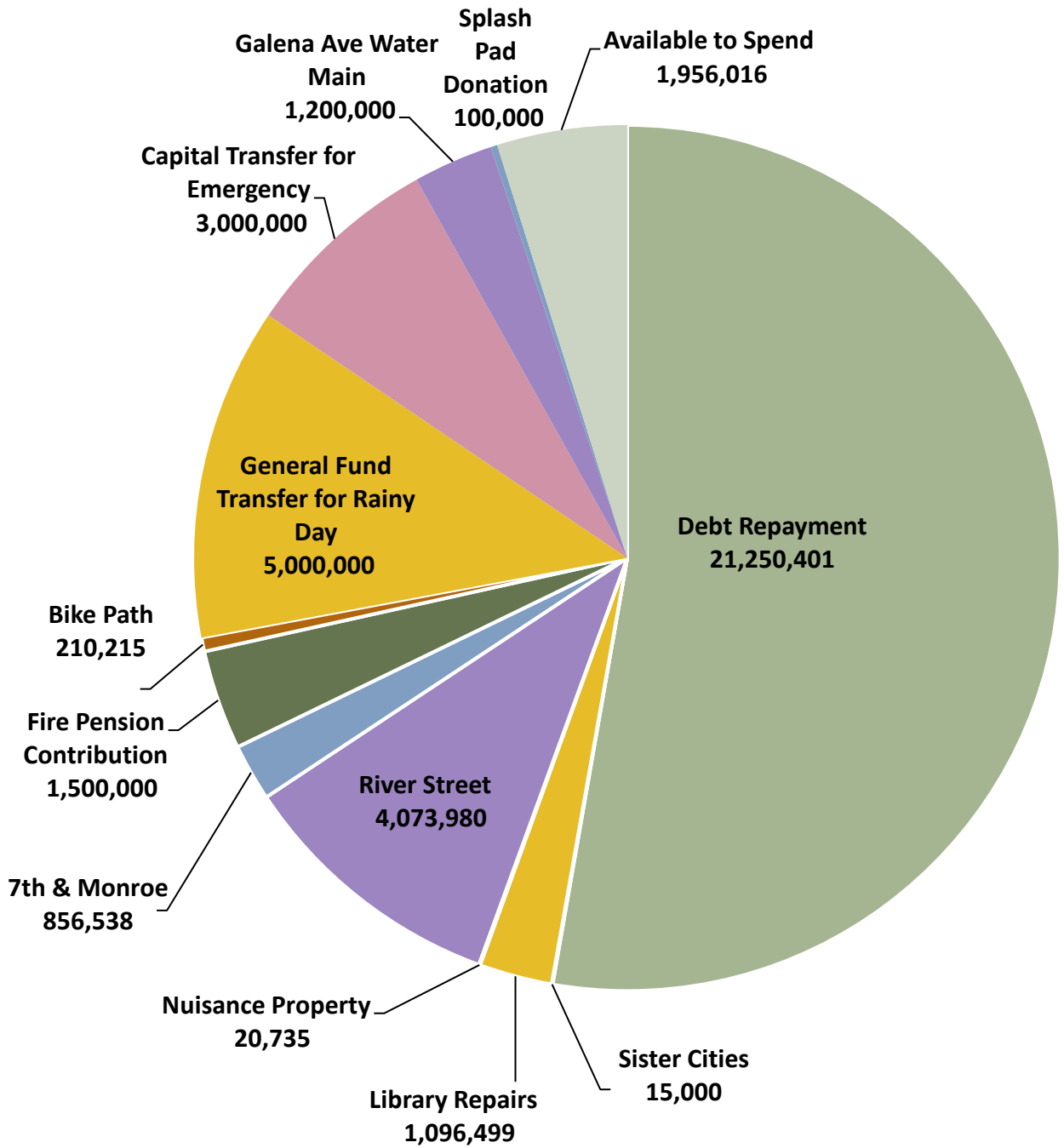
City Of Dixon
FY20 Capital Project Fund
As of August 31, 2019

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	Beginning Fund Balance	8,066,597		
	Transfers In	-		
Contribution	Transfer Out	(1,000,000)		
	Asset Disposal Revenue	2,327		
	Interest Income	15,779		
		<u>(981,894)</u>		
	Infrastructure:			
Cemetery	Development		15,000	15,000
Cemetery	Cemetery Walls		25,000	25,000
IT	Fieber Optic - City Halls PSB	4,580	5,000	420
Administration	Preliminary Engineering - ITEP	3,554	30,000	26,446
Public Works	Cantebury Apts Sidewalk Project		20,000	20,000
	Building:			
City Hall	Improvements	15,843	60,000	44,157
PSB	PSB Carpet		23,000	23,000
PSB	HVAC Softwater Network		44,000	44,000
	Equipment:			
Public Works	Batwing Mower		35,000	35,000
Public Works	Dump Truck w/plow & spreader		160,000	160,000
Public Works	Street Backhoe	93,000	93,000	-
	Vehicles:			
Police	Squad Car Replacement - 2	42,927	85,000	42,073
Zoning	Building Department Vehicle	25,000	25,000	-
	Small Tools & Equip:			
Zoning	Building & Zoning Software		12,000	12,000
IT	Copier Replacements		10,000	10,000
IT	Server Software Upgrade		20,000	20,000
IT	Server Hardware Replacement		40,000	40,000
Police	PD CAD/RMS/Mobile Software		100,000	100,000
Administration	Payroll Software Upgrade		12,000	12,000
Public Works	Cemetery Mower		15,000	15,000
Public Works	Snow Removal Equipment		8,000	8,000
Public Works	Cemetery Software		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Welcome Signs		20,000	20,000
		<u>184,903</u>	935,000	667,097
	Total Ending Fund Balance*	<u><u>6,899,799</u></u>		

*** Fund balance break down:**

Cash	3,032,069
Interfund Loans	3,846,990
Other Assets - Liabilities	20,740
Ending Fund Balance	<u><u>6,899,799</u></u>

City of Dixon Recovery Fund



City of Dixon
FY20 Utilities (Water and Wastewater Funds)
As of August 31, 2019

% of Year Elapsed= 33%

	FY20 YTD		Budget	FY19 YTD	Prior Year
	Actual	FY20 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	18,773,258				
Fees	2,315,442	6,791,339	34%	2,082,939	111%
Other Income	57,029	43,500	131% b	55,711	102% b
Interfund Transfers	-	-		-	
Total Revenue	2,372,471	6,834,839	35%	2,138,650	111%
Salaries	387,487	1,329,844	29%	386,220	100%
Benefits	143,486	494,876	29%	135,258	106% c
Contractual Serv.	208,530	726,372	29%	97,114	215% a
Supplies	82,183	277,150	30%	97,427	84%
Conf./Meeting	1,557	18,000	9%	715	218%
Utilities	160,680	583,000	28%	143,328	112%
Debt Service	121,015	243,483	50%	111,110	109%
Other	1,118	1,500	75%	170	659%
Depreciation	-	-		-	
Total Expenses	1,106,056	3,674,225	30%	971,343	114%
Net Income	1,266,415	3,160,614	40%	1,167,308	108%
Fund Balance*	20,039,672				

*** Fund balance break down:**

Cash	6,812,536
Interfund Loans	(3,732,578)
Other Assets - Liabilit	899,715
Capital Assets	27,002,333
Debt	(10,942,334)
Fund Balance	20,039,672

- a** Work Comp/Property & Liability installment paid; Previously paid in one payment
- b** Increased interest revenue
- c** Reallocation of City Hall Team to the utilities

City of Dixon
FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of August 31, 2019

% of Year Elapsed= 33%

	FY20 YTD			Prior Year	
	Actual	FY20 Budget	Budget to Actual %	FY19 YTD	to Actual %
Beginning Fund Balance	26,532,996				
Local Taxes	528,742	1,331,000	40%	640,778	83%
Employee Contributions	82,878	350,000	24%	146,371	57% b
Investment Income	445,220	817,000	54%	409,584	109%
Transfers	3,000,000	3,385,000	89%	200,000	1500% a
Total Revenue	4,056,840	5,883,000	69%	1,396,733	290%
Benefits	689,359	2,360,000	29%	928,721	74%
Contractual Services	43,381	195,000	22%	29,017	150%
Other	-	10,000	0%	-	
Total Expenses	732,739	2,565,000	29%	957,738	77%
Net Income	3,324,101	3,318,000	100%	438,995	757%
Ending Fund Balance*	29,857,097				

*** Fund balance break down:**

Cash	29,763,571
Other Assets - Liabilities	93,525
Fund Balance	29,857,097

a Additional Fire pension contribution

b Police & Fire Pension Received one month in arrears

City of Dixon
FY20 TIF Funds
As of August 31, 2019

	FY20 YTD Actual	FY20 Budget	FY19 YTD
Beginning Fund Balance	(3,702,776)		
Revenue:			
Local Taxes	173,212	333,000	219,990
Interest Income	-	-	0
	173,212	333,000	219,990
Expenses:			
Other	1,672	120,000	41,000
Total Expenses	1,672	120,000	41,000
Net Income	171,540	213,000	178,990
Ending Fund Balance*	(3,531,236)		

*** Fund balance break down:**

Cash	315,755
Interfund Loans	(3,846,990)
Other Assets - Liabilities	-
Fund Balance	(3,531,236)

City of Dixon
FY20 Restricted Capital Funds (MFT, Infrastructure)
As of August 31, 2019

	<u>FY20 YTD Actual</u>	<u>FY20 Budget</u>	<u>FY19 YTD</u>
Beginning Fund Balance	1,905,890		
State Taxes	412,357	1,300,000	419,746
Other Income	11,278	20,050	14,480
Total Revenue	<u>423,636</u>	<u>1,320,050</u>	<u>434,226</u>
Capital Improvements	105,206	2,186,450	478,091
Total Expenses	<u>105,206</u>	<u>2,186,450</u>	<u>478,091</u>
Net Income	<u>318,430</u>	<u>(866,400)</u>	<u>(43,865)</u>
Ending Fund Balance*	<u><u>2,224,320</u></u>		

*** Fund balance break down:**

Cash	2,057,698
Other Assets - Liabilities	<u>166,622</u>
Fund Balance	<u><u>2,224,320</u></u>

City of Dixon
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of August 31, 2019

% of Year Elapsed= 33%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	2,123,936				
Local Taxes	191,303	549,000	35%	315,960	61%
State Taxes	122,657	84,666	145% b	54,895	223% b
Fees	21,520	57,500	37%	23,825	90%
Other Income	30,857	145,250	21%	20,982	147% c
Interfund Transfers	-	(39,000)	0%	-	
Total Revenue	366,336	797,416	46%	415,662	88%
Salaries	114,610	360,400	32%	117,412	98%
Benefits	21,117	86,100	25%	22,088	96%
Contractual Services	27,844	170,200	16%	37,642	74% a
Supplies	46,191	190,916	24%	44,995	103%
Conference/Meeting	5,827	13,500	43%	8,672	67%
Utilities	1,977	11,500	17%	1,793	110%
Other	2,720	41,475	7%	747	364%
Capital Outlay	-	47,000	0%	28,246	0%
Total Expenses	220,285	921,091	24%	261,596	84%
Net Income	146,051	(123,675)	-118%	154,066	95%
Fund Balance*	2,269,987				

*** Fund balance break down:**

Cash	2,374,608
Interfund Loans	(30)
Other Assets - Liabilities	(104,592)
Debt	-
Fund Balance	2,269,987

- a** ITEP expense reallacoted from grant expense to infrastructure expense
- b** Airport Grant Money received - not recived last year
- c** Increased CD interest revenue