

City of Dixon

YTD Financial Statements

As of September 30, 2019

**City of Dixon
Cash and Investments
As of September 30, 2019**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			1,924,448	1,484,261	(23,229)	2,811,097	404,540	564,484	1,678,762	574,881
Illinois Funds			2,395,175	48,726	-	2,034,992	-	-	346,570	619,765
Pension Invest.							27,340,783			
Sauk Valley Bank CD	1.04%	10/4/2019				-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020				309,267	-			
Community State CD	2.65%	2/16/2020	516,800				-			
Sallie Mae Bank	2.40%	2/24/2020			245,000		-			
Ally Bank	2.35%	2/24/2020			245,000		-			
Discover Bank	2.35%	2/24/2020			245,000		-			
Morgan Stanley	2.40%	2/24/2020			245,000		-			
Sterling Federal CD	2.63%	5/15/2020				506,735	-			-
Community State Bank	2.67%	8/23/2020			1,026,969		-			
Sauk Valley Bank	3.03%	10/25/2020				316,533	-			
Sterling Federal Bank	2.73%	11/27/2019				501,184	-			
Sterling Federal Bank	2.63%	1/22/2020		1,523,000			-			
Sterling Federal Bank	2.73%	1/22/2021					-			414,000
Community State Bank	2.65%	8/25/2020				306,995	-			-
Community State Bank	2.83%	2/25/2021					-			730,140
Community State Bank	1.98%	7/24/2020					475,000			
Community State Bank	2.23%	7/24/2021					750,000			
Community State Bank	2.23%	7/24/2021					750,000			-
Community State Bank	1.98%	7/24/2020					195,000			-
Community State Bank	2.23%	8/30/2021								125,000
Cash and Investment Total			4,836,423	3,055,987	1,983,739	6,786,802	29,915,323	564,484	2,025,332	2,563,786

City of Dixon
FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of September 30, 2019

% of Year Elapsed= 42%

	FY20 YTD		Budget	FY19 YTD	Prior Year to
	Actual	FY20 Budget	to Actual		Actual %
			%		
Beginning Fund Balance	6,968,879				
RE Taxes	1,858,524	2,084,000	89%	1,242,196	150%
Utility & Telecom Revenue	372,435	892,000	42%	376,518	99%
Motel Tax	38,438	75,000	51%	35,586	108%
Gambling Revenue	142,476	288,000	49%	123,971	115%
Income Taxes	761,545	1,510,000	50%	645,737	118%
Sales Tax	1,476,380	3,399,500	43%	1,439,686	103%
Replacement Tax	301,732	575,000	52%	240,081	126%
Permits, Fees & Fines	131,136	351,000	37%	96,223	136% e
Service Fees	590,447	870,000	68% a	516,724	114% a
Landfill Revenues	55,098	200,000	28% i	54,236	102%
Other Income	82,753	67,500	123%	29,004	285% d
Interfund Transfers	(440,000)	(1,226,000)	36%	-	-44000000%
Total Revenue	5,370,964	9,086,000	59%	4,799,961	112%
Council	80,044	246,520	32%	54,560	147% b
Economic Development	32,588	106,032	31%	39,213	83%
Administration	498,505	1,252,075	40%	344,520	145% c
Info Tech	84,020	189,472	44%	52,635	160% f
Building/ Zoning	78,924	225,787	35%	77,690	102%
Street	346,143	1,094,965	32%	313,292	110%
Public Property	196,320	539,040	36%	220,578	89%
Fire	788,333	2,173,301	36%	1,210,580	65% g
Police	1,237,852	3,560,660	35%	1,212,589	102%
Performing Arts	39,758	45,000	88%	23,613	168% j
Public Relations/Marketing	62,500	257,500	24%	2,131	2933% h
Total Expenses	3,444,985	9,690,352	36%	3,551,400	97%
Net Income	1,925,979	(604,352)	-319%	1,248,561	154%
Ending Fund Balance*	8,894,858				

***Fund balance break down:**

Cash	4,836,423
Interfund Loans	2,533,084
Other Assets - Liabilities	1,525,351
Debt	-
Fund Balance	8,894,858

- a** Received RE Tax payment from Dixon Rural several months earlier this year
- b** Increase in Mayor and Council Wages
- c** Work Comp/Property & Liability installment paid; Previously paid in one payment
- d** Interest Revenue has increased due to higher rates; Interest from meter project loan
- e** Increase in fines received from the County
- f** Purchased equipment earlier than last fiscal year
- g** Purchase two command vehicles
- h** Payment to DCCMS made sooner than last fiscal year
- i** Landfill revenue is received quarterly

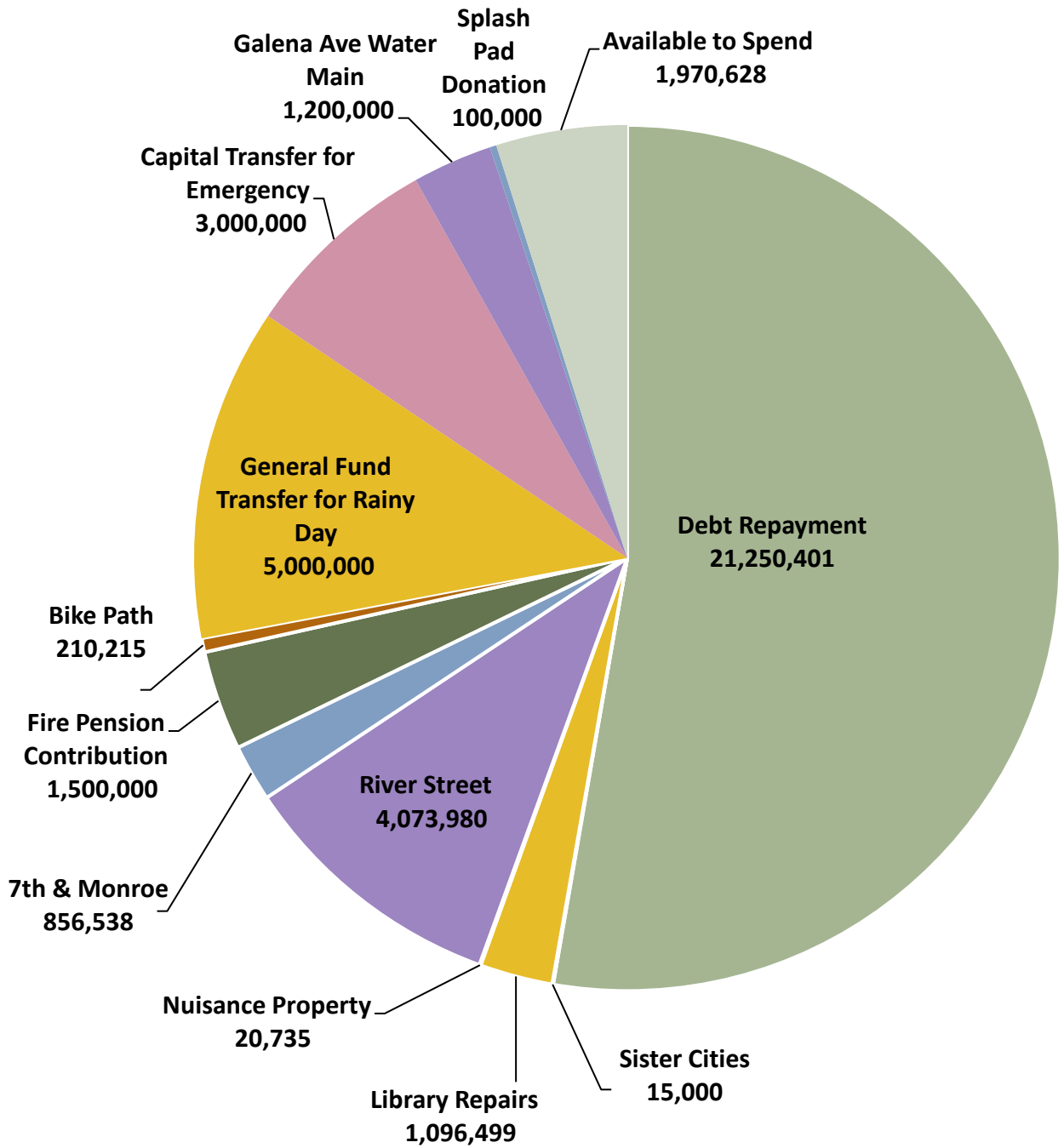
City Of Dixon
FY20 Capital Project Fund
As of September 30, 2019

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	Beginning Fund Balance	8,066,597		
	Transfers In	-		
Contribution	Transfer Out	(1,010,000)		
	Asset Disposal Revenue	2,477		
	Interest Income	18,185		
		<u>(989,338)</u>		
	Infrastructure:			
Cemetery	Development		15,000	15,000
Cemetery	Cemetery Walls		25,000	25,000
IT	Fieber Optic - City Halls PSB	4,580	5,000	420
Administration	Preliminary Engineering - ITEP	10,290	30,000	19,710
Public Works	Cantebury Apts Sidewalk Project		20,000	20,000
	Land:			
Veterans Memorial Park	1217 Palmyra	(142,883)	-	-
	Building:			
City Hall	Improvements	16,488	60,000	43,512
PSB	PSB Carpet		23,000	23,000
PSB	HVAC Softwater Network		44,000	44,000
	Equipment:			
Public Works	Batwing Mower		35,000	35,000
Public Works	Dump Truck w/plow & spreader	88,772	160,000	71,228
Public Works	Street Backhoe	93,000	93,000	-
	Vehicles:			
Police	Squad Car Replacement - 2	42,927	85,000	42,073
Zoning	Building Department Vehicle	25,000	25,000	-
	Small Tools & Equip:			
Zoning	Building & Zoning Software		12,000	12,000
IT	Copier Replacements		10,000	10,000
IT	Server Software Upgrade		20,000	20,000
IT	Server Hardware Replacement		40,000	40,000
Police	PD CAD/RMS/Mobile Software	5,068	100,000	94,932
Administration	Payroll Software Upgrade		12,000	12,000
Public Works	Cemetery Mower	10,300	15,000	4,700
Public Works	Snow Removal Equipment		8,000	8,000
Public Works	Cemetery Software		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Welcome Signs		20,000	20,000
		<u>153,542</u>	935,000	555,575
	Total Ending Fund Balance*	<u><u>6,923,717</u></u>		

*** Fund balance break down:**

Cash	3,055,987
Interfund Loans	3,846,990
Other Assets - Liabilities	20,740
Ending Fund Balance	<u><u>6,923,717</u></u>

City of Dixon Recovery Fund



City of Dixon
FY20 Utilities (Water and Wastewater Funds)
As of September 30, 2019

% of Year Elapsed= 42%

	FY20 YTD		Budget	FY19 YTD	Prior Year
	Actual	FY20 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	18,773,258				
Fees	2,922,435	6,791,339	43%	2,642,575	111%
Other Income	67,978	43,500	156% b	66,327	102% b
Interfund Transfers	-	-		-	
Total Revenue	2,990,413	6,834,839	44%	2,708,902	110%
Salaries	497,895	1,329,844	37%	478,788	104%
Benefits	176,908	494,876	36%	167,836	105%
Contractual Serv.	288,125	726,372	40%	127,753	226% a
Supplies	107,901	277,150	39%	108,704	99%
Conf./Meeting	1,907	18,000	11%	715	267%
Utilities	210,255	583,000	36%	189,916	111%
Debt Service	137,915	243,483	57%	130,035	106%
Other	1,661	1,500	111% c	170	979% c
Depreciation	-	-		-	
Total Expenses	1,422,566	3,674,225	39%	1,203,917	118%
Net Income	1,567,847	3,160,614	50%	1,504,985	104%
Fund Balance*	20,341,105				

*** Fund balance break down:**

Cash	6,786,802
Interfund Loans	(3,733,023)
Other Assets - Liabilit	909,134
Capital Assets	27,238,018
Debt	(10,859,826)
Fund Balance	20,341,105

- a** Work Comp/Property & Liability installment paid; Previously paid in one payment
- b** Increased interest revenue
- c** Bad debt expense (write-offs)

City of Dixon
FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of September 30, 2019

% of Year Elapsed= 42%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	26,532,996				
Local Taxes	829,340	1,331,000	62%	640,778	129%
Employee Contributions	107,199	350,000	31% b	170,800	63% b
Investment Income	489,910	817,000	60%	266,985	183%
Transfers	3,000,000	3,385,000	89%	200,000	1500% a
Total Revenue	4,426,449	5,883,000	75%	1,278,564	346%
Benefits	918,523	2,360,000	39%	1,138,996	81%
Contractual Services	49,340	195,000	25%	33,212	149%
Other	-	10,000	0%	-	
Total Expenses	967,863	2,565,000	38%	1,172,208	83%
Net Income	3,458,586	3,318,000	104%	106,356	3252%
Ending Fund Balance*	29,991,582				

*** Fund balance break down:**

Cash	29,915,323
Other Assets - Liabilities	76,259
Fund Balance	29,991,582

a Additional Fire pension contribution

b Police & Fire Pension Received one month in arrears

City of Dixon
FY20 TIF Funds
As of September 30, 2019

	FY20 YTD Actual	FY20 Budget	FY19 YTD
Beginning Fund Balance	(3,702,776)		
Revenue:			
Local Taxes	421,941	333,000	219,990
Interest Income	-	-	0
	421,941	333,000	219,990
Expenses:			
Other	1,672	120,000	41,000
Total Expenses	1,672	120,000	41,000
Net Income	420,269	213,000	178,990
Ending Fund Balance*	(3,282,507)		

*** Fund balance break down:**

Cash	564,484
Interfund Loans	(3,846,990)
Other Assets - Liabilities	-
Fund Balance	(3,282,507)

City of Dixon
FY20 Restricted Capital Funds (MFT, Infrastructure)
As of September 30, 2019

	<u>FY20 YTD Actual</u>	<u>FY20 Budget</u>	<u>FY19 YTD</u>
Beginning Fund Balance	1,905,890		
State Taxes	546,814	1,300,000	536,026
Other Income	14,260	20,050	18,793
Total Revenue	<u>561,073</u>	<u>1,320,050</u>	<u>554,819</u>
Capital Improvements	275,009	1,992,450	517,448
Total Expenses	<u>275,009</u>	<u>1,992,450</u>	<u>517,448</u>
Net Income	<u>286,064</u>	<u>(672,400)</u>	<u>37,371</u>
Ending Fund Balance*	<u><u>2,191,954</u></u>		

*** Fund balance break down:**

Cash	2,025,332
Other Assets - Liabilities	<u>166,622</u>
Fund Balance	<u><u>2,191,954</u></u>

City of Dixon
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of September 30, 2019

% of Year Elapsed= 42%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	2,123,936				
Local Taxes	489,336	549,000	89%	315,960	155%
State Taxes	122,657	84,666	145% b	314,739	39% d
Fees	26,203	57,500	46%	27,695	95%
Other Income	36,465	145,250	25%	25,676	142% c
Interfund Transfers	-	(39,000)	0%	-	
Total Revenue	674,662	797,416	85%	684,070	99%
Salaries	139,811	360,400	39%	145,235	96%
Benefits	27,541	86,100	32%	27,609	100%
Contractual Services	101,302	170,200	60%	52,247	194% a
Supplies	57,608	190,916	30%	67,756	85%
Conference/Meeting	6,077	13,500	45%	10,420	58%
Utilities	2,917	11,500	25%	2,327	125%
Other	2,720	39,950	7%	727	374%
Capital Outlay	-	47,000	0%	236,607	0%
Total Expenses	337,975	919,566	37%	542,928	62%
Net Income	336,687	(122,150)	-276%	141,141	239%
Fund Balance*	<u>2,460,623</u>				

*** Fund balance break down:**

Cash	2,563,786
Interfund Loans	(61)
Other Assets - Liabilities	(103,102)
Debt	-
Fund Balance	<u>2,460,623</u>

- a** ITEP expense reallacoted from grant expense to infrastructure expense
- b** Airport Grant Money received - not recived last year
- c** Increased CD interest revenue
- d** Received CDBG Grant for Palmyra water main last year