

City of Dixon

YTD Financial Statements

As of October 31, 2019

**City of Dixon
Cash and Investments
As of October 31, 2019**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			1,379,196	1,354,937	(23,229)	3,117,544	389,060	564,484	1,689,155	542,997
Illinois Funds			3,079,787	48,891	-	2,041,866	-	-	425,805	636,693
Pension Invest.							28,004,485			
Sauk Valley Bank CD	1.04%	10/4/2019				-	-	-	-	100,000
Sauk Valley Bank CD	1.46%	2/17/2020				309,638	-			
Community State CD	2.65%	2/16/2020	516,800				-			
Sallie Mae Bank	2.40%	2/24/2020			245,000		-			
Ally Bank	2.35%	2/24/2020			245,000		-			
Discover Bank	2.35%	2/24/2020			245,000		-			
Morgan Stanley	2.40%	2/24/2020			245,000		-			
Sterling Federal CD	2.63%	5/15/2020				506,735	-			-
Community State Bank	2.67%	8/23/2020			1,026,969		-			
Sauk Valley Bank	3.03%	10/25/2020				317,311	-			
Sterling Federal Bank	2.73%	11/27/2019				501,184	-			
Sterling Federal Bank	2.63%	1/22/2020		1,523,000			-			
Sterling Federal Bank	2.73%	1/22/2021					-			414,000
Community State Bank	2.65%	8/25/2020				306,995	-			-
Community State Bank	2.83%	2/25/2021					-			730,140
Community State Bank	1.98%	7/24/2020					477,371			
Community State Bank	2.23%	7/24/2021					754,206			
Community State Bank	2.23%	7/24/2021					754,206			-
Community State Bank	1.98%	7/24/2020					195,973			-
Community State Bank	2.23%	8/30/2021								125,000
Cash and Investment Total			4,975,783	2,926,828	1,983,739	7,101,272	30,575,301	564,484	2,114,961	2,548,830

City of Dixon
FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of October 31, 2019

% of Year Elapsed= 50%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	6,955,118				
RE Taxes	1,858,524	2,084,000	89%	1,699,559	109%
Utility & Telecom Revenue	426,868	892,000	48%	433,758	98%
Motel Tax	44,853	75,000	60%	44,064	102%
Gambling Revenue	170,317	288,000	59%	148,974	114%
Income Taxes	928,568	1,510,000	61%	795,807	117%
Sales Tax	1,803,573	3,399,500	53%	1,743,113	103%
Replacement Tax	488,418	575,000	85%	332,978	147%
Permits, Fees & Fines	159,923	351,000	46%	123,447	130% e
Service Fees	651,221	870,000	75% a	559,628	116% a
Landfill Revenues	111,664	200,000	56%	109,178	102%
Other Income	95,068	67,500	141%	36,207	263% d
Interfund Transfers	(440,000)	(1,226,000)	36%	-	-44000000%
Total Revenue	6,298,998	9,086,000	69%	6,026,712	105%
Council	102,267	246,520	41%	71,425	143% b
Economic Development	32,588	106,032	31%	39,881	82%
Administration	572,665	1,252,075	46%	430,178	133% c
Info Tech	95,893	189,472	51%	64,292	149% f
Building/ Zoning	91,801	225,787	41%	97,187	94%
Street	437,957	1,094,965	40%	364,623	120% i
Public Property	227,425	539,040	42%	256,200	89%
Fire	1,030,369	2,173,301	47%	1,346,617	77% g
Police	1,491,299	3,560,660	42%	1,503,810	99%
Performing Arts	40,396	45,000	90%	23,938	169% j
Public Relations/Marketing	125,000	257,500	49%	64,631	193% h
Total Expenses	4,247,659	9,690,352	44%	4,262,782	100%
Net Income	2,051,338	(604,352)	-339%	1,763,929	116%
Ending Fund Balance*	9,006,456				
*Fund balance break down:					
Cash	4,975,783				
Interfund Loans	2,533,195				
Other Assets - Liabilities	1,497,478				
Debt	-				
Fund Balance	9,006,456				

- a** Received RE Tax payment from Dixon Rural several months earlier this year
- b** Increase in Mayor and Council Wages
- c** Work Comp/Property & Liability installment paid; Previously paid in one payment
- d** Interest Revenue has increased due to higher rates; Interest from meter project loan
- e** Increase in fines received from the County
- f** Purchased equipment earlier than last fiscal year
- g** Purchase two command vehicles
- h** Payment to DCCMS made sooner than last fiscal year
- i** Street Lighting added to Street budget this fiscal year
- j** Donation to Theatre

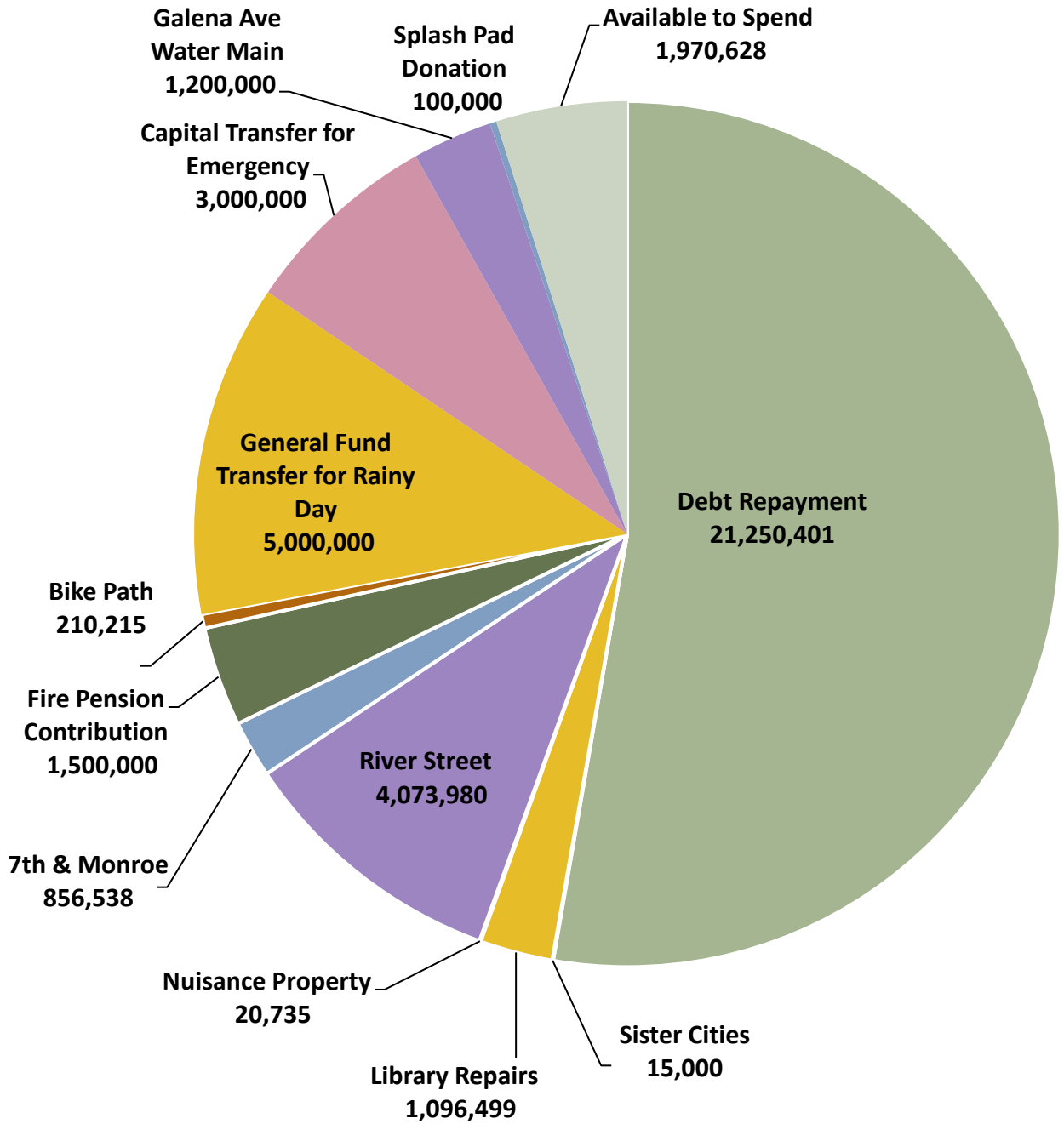
City Of Dixon
FY20 Capital Project Fund
As of October 31, 2019

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	Beginning Fund Balance	8,066,597		
	Transfers In	-		
Contribution	Transfer Out	(1,010,000)		
	Asset Disposal Revenue	34,089		
	Interest Income	18,893		
		<u>(957,018)</u>		
	Infrastructure:			
Cemetery	Development		15,000	15,000
Cemetery	Cemetery Walls		25,000	25,000
IT	Fieber Optic - City Halls PSB	4,580	5,000	420
Administration	Preliminary Engineering - ITEP	10,290	50,000	39,710
Public Works	Cantebury Apts Sidewalk Project		20,000	20,000
	Land:			
Veterans Memorial Park	1217 Palmyra - Vet's Memorial Park	-	17,200	17,200
	Building:			
City Hall	Improvements	16,488	50,000	33,512
PSB	PSB Carpet		23,000	23,000
PSB	HVAC Softwater Network		44,000	44,000
	Equipment:			
Public Works	Batwing Mower		35,000	35,000
Public Works	Dump Truck w/plow & spreader	88,772	160,000	71,228
Public Works	Street Backhoe	93,000	93,000	-
	Vehicles:			
Police	Squad Car Replacement - 2	42,927	85,000	42,073
Zoning	Building Department Vehicle	25,000	25,000	-
	Small Tools & Equip:			
Zoning	Building & Zoning Software		12,000	12,000
IT	Copier Replacements	5,619	10,000	4,381
IT	Server Software Upgrade		20,000	20,000
IT	Server Hardware Replacement		40,000	40,000
Police	PD CAD/RMS/Mobile Software	5,068	100,000	94,932
Administration	Payroll Software Upgrade	6,450	12,000	5,550
Public Works	Cemetery Mower	10,300	15,000	4,700
Public Works	Snow Removal Equipment	6,526	8,000	1,474
Public Works	Cemetery Software		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Welcome Signs		20,000	20,000
		<u>315,020</u>	947,200	564,180
	Total Ending Fund Balance*	<u>6,794,559</u>		

*** Fund balance break down:**

Cash	2,926,828
Interfund Loans	3,846,990
Other Assets - Liabilities	20,740
Ending Fund Balance	<u>6,794,559</u>

City of Dixon Recovery Fund



City of Dixon
FY20 Utilities (Water and Wastewater Funds)
As of October 31, 2019

% of Year Elapsed= 50%

	FY20 YTD		Budget	FY19 YTD	Prior Year
	Actual	FY20 Budget	to Actual		to Actual
			%		%
Beginning Fund Balance	17,033,454				
Fees	3,491,485	6,791,339	51%	3,199,213	109%
Other Income	79,663	43,500	183% b	81,506	98%
Interfund Transfers	-	-		-	
Total Revenue	3,571,148	6,834,839	52%	3,280,719	109%
Salaries	600,275	1,329,844	45%	567,127	106%
Benefits	214,870	494,876	43%	200,286	107%
Contractual Serv.	364,573	726,372	50%	150,605	242% a
Supplies	138,336	277,150	50%	128,402	108%
Conf./Meeting	2,018	18,000	11%	1,275	158%
Utilities	257,502	583,000	44%	233,247	110%
Debt Service	137,915	243,483	57%	130,035	106%
Other	2,265	1,500	151% c	170	1336% c
Depreciation	-	-		-	
Total Expenses	1,717,754	3,674,225	47%	1,411,146	122%
Net Income	1,853,393	3,160,614	59%	1,869,573	99%
Fund Balance*	18,886,847				

*** Fund balance break down:**

Cash	7,101,272
Interfund Loans	(3,733,118)
Other Assets - Liabilit	(913,740)
Capital Assets	27,292,259
Debt	(10,859,826)
Fund Balance	18,886,847

- a** Increased postage, stationary, credit card fees due to monthly billing; WC/Liab ins paid earlier th
- b** Increased interest revenue
- c** Bad debt expense (write-offs)

City of Dixon
FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of October 31, 2019

% of Year Elapsed= 50%

	FY20 YTD		Budget to	Prior Year	
	Actual	FY20 Budget	Actual %	FY19 YTD	to Actual %
Beginning Fund Balance	26,532,996				
Local Taxes	1,345,791	1,331,000	101%	950,045	142%
Employee Contributions	130,631	350,000	37% b	194,660	67% b
Investment Income	844,368	817,000	103%	(786,854)	-107%
Transfers	3,000,000	3,385,000	89%	200,000	1500% a
Total Revenue	5,320,789	5,883,000	90%	557,851	954%
Benefits	1,144,069	2,360,000	48%	1,349,197	85%
Contractual Services	56,737	195,000	29%	39,662	143%
Other	-	10,000	0%	-	
Total Expenses	1,200,806	2,565,000	47%	1,388,859	86%
Net Income	4,119,983	3,318,000	124%	(831,008)	-496%
Ending Fund Balance*	30,652,979				

*** Fund balance break down:**

Cash	30,575,301
Other Assets - Liabilities	77,678
Fund Balance	30,652,979

a Additional Fire pension contribution

b Police & Fire Pension Received one month in arrears

City of Dixon
FY20 TIF Funds
As of October 31, 2019

		FY20 YTD		
		Actual	FY20 Budget	FY19 YTD
Beginning Fund Balance		(3,702,776)		
Revenue:	Local Taxes	421,941	333,000	323,415
	Interest Income	-	-	0
		421,941 333,000 323,415		
Expenses:	Other	1,672	120,000	41,000
Total Expenses		1,672 120,000 41,000		
Net Income		420,269 213,000 282,415		
Ending Fund Balance*		(3,282,507)		

*** Fund balance break down:**

Cash	564,484
Interfund Loans	(3,846,990)
Other Assets - Liabilities	-
Fund Balance	(3,282,507)

City of Dixon
FY20 Restricted Capital Funds (MFT, Infrastructure)
As of October 31, 2019

	FY20 YTD Actual	FY20 Budget	FY19 YTD
Beginning Fund Balance	1,884,907		
State Taxes	681,580	1,300,000	642,180
Other Income	16,161	20,050	23,493
Total Revenue	697,741	1,320,050	665,673
Capital Improvements	322,049	1,992,450	623,811
Total Expenses	322,049	1,992,450	623,811
Net Income	375,693	(672,400)	41,863
Ending Fund Balance*	2,260,600		

*** Fund balance break down:**

Cash	2,114,961
Other Assets - Liabilities	145,639
Fund Balance	2,260,600

City of Dixon
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of October 31, 2019

% of Year Elapsed= 50%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	2,123,936				
Local Taxes	489,336	549,000	89%	432,698	113%
State Taxes	156,142	84,666	184% b	333,215	47% d
Fees	30,184	57,500	52%	35,193	86%
Other Income	69,277	145,250	48%	40,002	173% c
Interfund Transfers	-	(39,000)	0%	-	
Total Revenue	744,939	797,416	93%	841,108	89%
Salaries	165,353	360,400	46%	172,244	96%
Benefits	33,966	86,100	39%	33,122	103%
Contractual Services	116,401	170,200	68%	92,413	126% a
Supplies	67,206	190,916	35%	79,054	85%
Conference/Meeting	6,283	13,500	47%	11,639	54%
Utilities	3,673	11,500	32%	2,901	127%
Other	2,720	39,950	7%	727	374%
Capital Outlay	-	47,000	0%	241,290	0%
Total Expenses	395,602	919,566	43%	633,390	62%
Net Income	349,338	(122,150)	-286%	207,718	168%
Fund Balance*	<u>2,473,274</u>				

*** Fund balance break down:**

Cash	2,548,830
Interfund Loans	(77)
Other Assets - Liabilities	(75,479)
Debt	-
Fund Balance	<u>2,473,274</u>

- a** Airport Engineering/Runway and Lighting project
- b** Airport Grant Money received - not recived last year
- c** Increased CD interest revenue
- d** Received CDBG Grant for Palmyra water main last year