

City of Dixon  
**FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)**  
 As of November 30, 2019

**% of Year Elapsed= 58%**

			Budget		Prior Year to Actual %
	FY20 YTD Actual	FY20 Budget	to Actual %	FY19 YTD	
<b>Beginning Fund Balance</b>	6,955,118				
RE Taxes	2,029,460	2,084,000	97%	2,042,812	99%
Utility & Telecom Revenue	525,615	892,000	59%	558,560	94%
Motel Tax	54,870	75,000	73%	52,751	104%
Gambling Revenue	196,707	288,000	68%	174,069	113%
Income Taxes	1,037,575	1,510,000	69%	903,891	115%
Sales Tax	2,123,648	3,399,500	62%	2,049,524	104%
Replacement Tax	488,418	575,000	85%	332,978	147%
Permits, Fees & Fines	182,807	351,000	52%	144,854	126% <b>e</b>
Service Fees	708,130	870,000	81%	629,125	113% <b>a</b>
Landfill Revenues	111,664	200,000	56%	109,178	102%
Other Income	111,394	67,500	165% <b>d</b>	42,725	261% <b>d</b>
Interfund Transfers	(440,000)	(1,226,000)	36%	-	-44000000%
<b>Total Revenue</b>	<b>7,130,289</b>	<b>9,086,000</b>	<b>78%</b>	<b>7,040,468</b>	<b>101%</b>
Council	132,881	246,520	54%	105,834	126% <b>b</b>
Economic Development	32,717	106,032	31%	42,765	77%
Administration	653,108	1,252,075	52%	509,174	128% <b>c</b>
Info Tech	106,891	189,472	56%	78,973	135% <b>f</b>
Building/ Zoning	109,004	225,787	48%	122,109	89%
Street	537,850	1,094,965	49%	449,726	120% <b>h</b>
Public Property	267,748	539,040	50%	308,284	87%
Fire	1,221,418	2,173,301	56%	1,526,356	80%
Police	1,835,560	3,560,660	52%	1,854,739	99%
Performing Arts	41,096	45,000	91%	23,938	172% <b>i</b>
Public Relations/Marketing	125,000	257,500	49%	127,131	98%
<b>Total Expenses</b>	<b>5,063,274</b>	<b>9,690,352</b>	<b>52%</b>	<b>5,149,028</b>	<b>98%</b>
<b>Net Income</b>	<b>2,067,015</b>	<b>(604,352)</b>	<b>-342%</b>	<b>1,891,440</b>	<b>109%</b>
<b>Ending Fund Balance*</b>	<b>9,022,132</b>				

**\*Fund balance break down:**

Cash	5,001,957
Interfund Loans	2,533,287
Other Assets - Liabilities	1,486,888
Debt	-
<b>Fund Balance</b>	<b>9,022,132</b>

- a** Received RE Tax payment from Dixon Rural several months earlier this year
- b** Increase in Mayor and Council Wages
- c** Work Comp/Property & Liability installment paid; Previously paid in one payment
- d** Interest Revenue has increased due to higher rates; Interest from meter project loan
- e** Increase in fines received from the County
- f** Purchased equipment earlier than last fiscal year
- h** Street Lighting added to Street budget this fiscal year
- i** Donation to Theatre

City of Dixon

YTD Financial Statements

As of November 30, 2019

**City of Dixon  
Cash and Investments  
As of November 30, 2019**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			964,246	1,282,515	(23,004)	3,359,704	359,102	582,318	1,705,316	516,989
Illinois Funds			3,517,458	48,962	-	2,044,855	-	-	500,780	637,624
Pension Invest.							28,127,891			
Sauk Valley Bank CD	1.46%	2/17/2020				310,022	-			
Community State CD	2.65%	2/16/2020	520,252				-			
Sallie Mae Bank	2.40%	2/24/2020			245,000		-			
Ally Bank	2.35%	2/24/2020			245,000		-			
Discover Bank	2.35%	2/24/2020			245,000		-			
Morgan Stanley	2.40%	2/24/2020			245,000		-			
Sterling Federal CD	2.63%	5/15/2020				506,735	-			-
Community State Bank	2.67%	8/23/2020			1,032,728		-			
Sauk Valley Bank	3.03%	10/25/2020				318,116	-			
Sterling Federal Bank	2.73%	11/27/2019				501,184	-			
Sterling Federal Bank	2.63%	1/22/2020		1,523,000			-			
Sterling Federal Bank	2.73%	1/22/2021					-			414,000
Community State Bank	2.65%	8/25/2020				309,045	-			-
Community State Bank	2.83%	2/25/2021					-			735,348
Community State Bank	1.98%	7/24/2020					477,371			
Community State Bank	2.23%	7/24/2021					754,206			
Community State Bank	2.23%	7/24/2021					754,206			-
Community State Bank	1.98%	7/24/2020					195,973			-
Community State Bank	2.23%	8/30/2021								125,701
Community State Bank	2.13%	10/9/2021				-	-	-	-	100,000
Cash and Investment Total			5,001,957	2,854,478	1,989,724	7,349,661	30,668,749	582,318	2,206,095	2,529,663

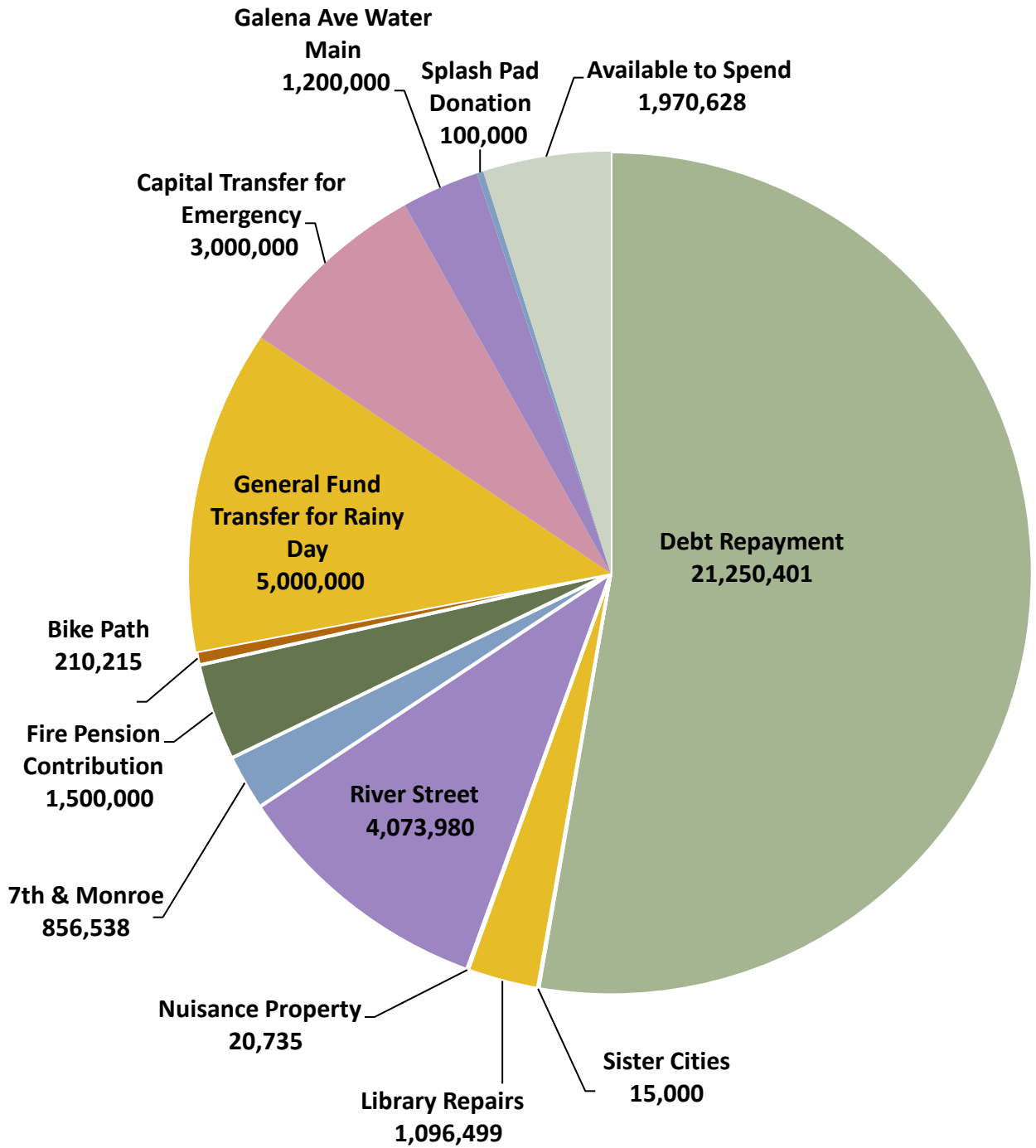
City Of Dixon  
**FY20 Capital Project Fund**  
As of November 30, 2019

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	<b>Beginning Fund Balance</b>	8,066,597		
	Transfers In	-		
Contribution	Transfer Out	(1,010,000)		
	Asset Disposal Revenue	40,393		
	Interest Income	23,142		
		<u>(946,465)</u>		
	<b>Infrastructure:</b>			
Cemetery	Development		15,000	15,000
Cemetery	Cemetery Walls		25,000	25,000
IT	Fieber Optic - City Halls PSB	4,580	5,000	420
Administration	Preliminary Engineering - ITEP	21,435	50,000	28,565
Public Works	Cantebury Apts Sidewalk Project		20,000	20,000
	<b>Land:</b>			
Veterans Memorial Park	1217 Palmyra - Vet's Memorial Park	17,200	17,200	-
	<b>Building:</b>			
City Hall	Improvements	30,508	50,000	19,492
PSB	PSB Carpet		23,000	23,000
PSB	HVAC Softwater Network		44,000	44,000
	<b>Equipment:</b>			
Public Works	Batwing Mower	12,500	35,000	22,500
Public Works	Dump Truck w/plow & spreader	88,772	160,000	71,228
Public Works	Street Backhoe	93,000	93,000	-
	<b>Vehicles:</b>			
Police	Squad Car Replacement - 2	42,927	85,000	42,073
Zoning	Building Department Vehicle	25,000	25,000	-
	<b>Small Tools &amp; Equip:</b>			
Zoning	Building & Zoning Software		12,000	12,000
IT	Copier Replacements	5,619	10,000	4,381
IT	Server Software Upgrade		20,000	20,000
IT	Server Hardware Replacement	28,038	40,000	11,962
Police	PD CAD/RMS/Mobile Software	5,068	100,000	94,932
Administration	Payroll Software Upgrade	6,450	12,000	5,550
Public Works	Cemetery Mower	10,300	15,000	4,700
Public Works	Snow Removal Equipment	6,526	8,000	1,474
Public Works	Cemetery Software		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Welcome Signs		20,000	20,000
		<u>397,923</u>	947,200	481,277
	<b>Total Ending Fund Balance*</b>	<u>6,722,208</u>		

**\* Fund balance break down:**

Cash	2,854,478
Interfund Loans	3,846,990
Other Assets - Liabilities	20,740
<b>Ending Fund Balance</b>	<u>6,722,208</u>

# City of Dixon Recovery Fund



City of Dixon  
**FY20 Utilities (Water and Wastewater Funds)**  
As of November 30, 2019

**% of Year Elapsed= 58%**

	FY20 YTD		Budget	FY19 YTD	Prior Year
	Actual	FY20 Budget	to Actual		to Actual
			%		%
<b>Beginning Fund Balance</b>	17,033,454				
Fees	4,047,604	6,791,339	60%	3,592,021	113%
Other Income	97,304	43,500	224% <b>b</b>	100,006	97%
Interfund Transfers	-	-		-	
<b>Total Revenue</b>	<b>4,144,908</b>	<b>6,834,839</b>	<b>61%</b>	<b>3,692,027</b>	<b>112%</b>
Salaries	746,826	1,329,844	56%	698,868	107%
Benefits	251,414	494,876	51%	236,015	107%
Contractual Serv.	400,056	726,372	55%	204,958	195% <b>a</b>
Supplies	150,514	277,150	54%	138,068	109%
Conf./Meeting	3,463	18,000	19%	4,052	85%
Utilities	302,526	583,000	52%	272,089	111%
Debt Service	137,915	243,483	57%	130,035	106%
Other	2,265	1,500	151% <b>c</b>	48	4694% <b>c</b>
Depreciation	-	-		-	
<b>Total Expenses</b>	<b>1,994,980</b>	<b>3,674,225</b>	<b>54%</b>	<b>1,684,133</b>	<b>118%</b>
<b>Net Income</b>	<b>2,149,929</b>	<b>3,160,614</b>	<b>68%</b>	<b>2,007,894</b>	<b>107%</b>
<b>Fund Balance*</b>	<b>19,183,382</b>				

**\* Fund balance break down:**

Cash	7,349,661
Interfund Loans	(3,733,194)
Other Assets - Liabilit	(909,444)
Capital Assets	27,336,186
Debt	(10,859,826)
<b>Fund Balance</b>	<b>19,183,382</b>

- Increased postage, stationary, credit card fees due to monthly billing; Increased maintenance
- a** for Wastewater
  - b** Increased interest revenue
  - c** Bad debt expense (write-offs)

City of Dixon  
**FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of November 30, 2019

**% of Year Elapsed= 58%**

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	26,532,996				
Local Taxes	1,345,791	1,331,000	101%	1,179,632	114%
Employee Contributions	153,892	350,000	44% <b>b</b>	230,581	67% <b>b</b>
Investment Income	1,193,886	817,000	146%	(524,673)	-228%
Transfers	3,000,000	3,385,000	89%	200,000	1500% <b>a</b>
<b>Total Revenue</b>	<b>5,693,568</b>	<b>5,883,000</b>	<b>97%</b>	<b>1,085,540</b>	<b>524%</b>
Benefits	1,378,907	2,360,000	58%	1,577,955	87%
Contractual Services	98,553	195,000	51%	44,577	221%
Other	-	10,000	0%	-	
<b>Total Expenses</b>	<b>1,477,459</b>	<b>2,565,000</b>	<b>58%</b>	<b>1,622,532</b>	<b>91%</b>
<b>Net Income</b>	<b>4,216,109</b>	<b>3,318,000</b>	<b>127%</b>	<b>(536,992)</b>	<b>-785%</b>
<b>Ending Fund Balance*</b>	<b>30,749,105</b>				

**\* Fund balance break down:**

Cash	30,668,749
Other Assets - Liabilities	80,356
<b>Fund Balance</b>	<b>30,749,105</b>

**a** Additional Fire pension contribution

**b** Police & Fire Pension Received one month in arrears

City of Dixon  
**FY20 TIF Funds**  
As of November 30, 2019

	FY20 YTD Actual	FY20 Budget	FY19 YTD
<b>Beginning Fund Balance</b>	(3,702,776)		
<b>Revenue:</b>			
Local Taxes	439,350	333,000	385,839
Interest Income	425	-	0
	439,776	333,000	385,839
<b>Expenses:</b>			
Other	1,672	120,000	57,400
<b>Total Expenses</b>	1,672	120,000	57,400
<b>Net Income</b>	438,104	213,000	328,439
<b>Ending Fund Balance*</b>	(3,264,672)		

**\* Fund balance break down:**

Cash	582,318
Interfund Loans	(3,846,990)
Other Assets - Liabilities	-
<b>Fund Balance</b>	(3,264,672)



City of Dixon  
**FY20 Restricted Capital Funds (MFT, Infrastructure)**  
As of November 30, 2019

	<u>FY20 YTD Actual</u>	<u>FY20 Budget</u>	<u>FY19 YTD</u>
<b>Beginning Fund Balance</b>	1,884,907		
State Taxes	807,967	1,300,000	757,533
Other Income	21,267	20,050	28,917
<b>Total Revenue</b>	<u>829,233</u>	<u>1,320,050</u>	<u>786,451</u>
Capital Improvements	362,406	1,992,450	1,239,273
<b>Total Expenses</b>	<u>362,406</u>	<u>1,992,450</u>	<u>1,239,273</u>
<b>Net Income</b>	<u>466,827</u>	<u>(672,400)</u>	<u>(452,822)</u>
<b>Ending Fund Balance*</b>	<u><u>2,351,734</u></u>		

**\* Fund balance break down:**

Cash	2,206,095
Other Assets - Liabilities	<u>145,639</u>
<b>Fund Balance</b>	<u><u>2,351,734</u></u>

City of Dixon  
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**  
 As of November 30, 2019

**% of Year Elapsed= 58%**

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,123,936				
Local Taxes	534,375	549,000	97%	520,559	103%
State Taxes	176,467	84,666	208% <b>b</b>	356,609	49% <b>c</b>
Fees	33,437	57,500	58%	38,110	88%
Other Income	80,986	145,250	56%	96,360	84%
Interfund Transfers	-	(39,000)	0%	-	
<b>Total Revenue</b>	825,265	797,416	103%	1,011,637	82%
Salaries	202,469	360,400	56%	211,901	96%
Benefits	40,390	86,100	47%	38,636	105%
Contractual Services	158,650	170,200	93%	121,975	130% <b>a</b>
Supplies	77,555	190,916	41%	88,337	88%
Conference/Meeting	8,274	13,500	61%	13,593	61%
Utilities	4,138	11,500	36%	3,580	116%
Other	2,720	39,950	7%	727	374%
Capital Outlay	-	47,000	0%	252,396	0%
<b>Total Expenses</b>	494,196	919,566	54%	731,146	68%
<b>Net Income</b>	331,069	(122,150)	-271%	280,492	118%
<b>Fund Balance*</b>	2,455,005				

**\* Fund balance break down:**

Cash	2,529,663
Interfund Loans	(93)
Other Assets - Liabilities	(74,565)
Debt	-
<b>Fund Balance</b>	<u>2,455,005</u>

- a** Airport Engineering/Runway and Lighting project
- b** Airport Grant Money received - not recived last year
- c** Received CDBG Grant for Palmyra water main last year