

City of Dixon

YTD Financial Statements

As of January 31, 2020



City of Dixon  
**FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)**  
 As of January 31, 2020

**% of Year Elapsed= 75%**

	FY20 YTD		Budget	FY19 YTD	Prior Year to Actual %
	Actual	FY20 Budget	to Actual %		
<b>Beginning Fund Balance</b>	6,955,118				
RE Taxes	2,029,460	2,084,000	97%	2,042,812	99%
Utility & Telecom Revenue	650,589	892,000	73%	659,232	99%
Motel Tax	67,318	75,000	90%	64,995	104%
Gambling Revenue	252,792	288,000	88%	223,658	113%
Income Taxes	1,284,562	1,510,000	85%	1,124,013	114%
Sales Tax	2,713,823	3,399,500	80%	2,645,534	103%
Replacement Tax	632,785	575,000	110%	431,859	147%
Permits, Fees & Fines	217,434	351,000	62%	194,702	112%
Service Fees	845,246	870,000	97%	711,857	119%
Landfill Revenues	172,733	200,000	86%	159,363	108%
Other Income	125,216	67,500	186% <b>d</b>	55,646	225% <b>d</b>
Interfund Transfers	(1,275,000)	(1,221,000)	104%	(720,000)	177% <b>c</b>
<b>Total Revenue</b>	<b>7,716,956</b>	<b>9,091,000</b>	<b>85%</b>	<b>7,593,671</b>	<b>102%</b>
Council	156,741	246,520	64%	130,958	120% <b>b</b>
Economic Development	83,075	106,032	78%	94,704	88%
Administration	909,023	1,241,075	73%	839,162	108%
Info Tech	125,295	189,472	66%	120,077	104%
Building/ Zoning	137,791	225,787	61%	160,257	86%
Street	738,706	1,109,965	67%	572,037	129% <b>e</b>
Public Property	336,762	545,040	62%	338,943	99%
Fire	1,530,347	2,173,301	70%	1,808,874	85%
Police	2,347,077	3,560,660	66%	2,366,385	99%
Performing Arts	44,903	50,000	90%	27,562	163% <b>a</b>
Public Relations/Marketing	187,985	277,500	68%	190,071	99%
<b>Total Expenses</b>	<b>6,597,706</b>	<b>9,725,352</b>	<b>68%</b>	<b>6,649,028</b>	<b>99%</b>
<b>Net Income</b>	<b>1,119,251</b>	<b>(634,352)</b>	<b>-176%</b>	<b>944,643</b>	<b>118%</b>
<b>Ending Fund Balance*</b>	<b>8,074,368</b>				
<b>*Fund balance break down:</b>					
Cash	4,048,907				
Interfund Loans	2,533,506				
Other Assets - Liabilities	1,491,956				
Debt	-				
<b>Fund Balance</b>	<b>8,074,368</b>				

- a** Donation to Theatre
- b** Increase in Mayor and Council Wages
- c** Annual General fund transfer plus EV transfer to Fire Pension
- d** Interest Revenue has increased due to higher rates; Interest from meter project loan
- e** Street Lighting added to Street budget this fiscal year

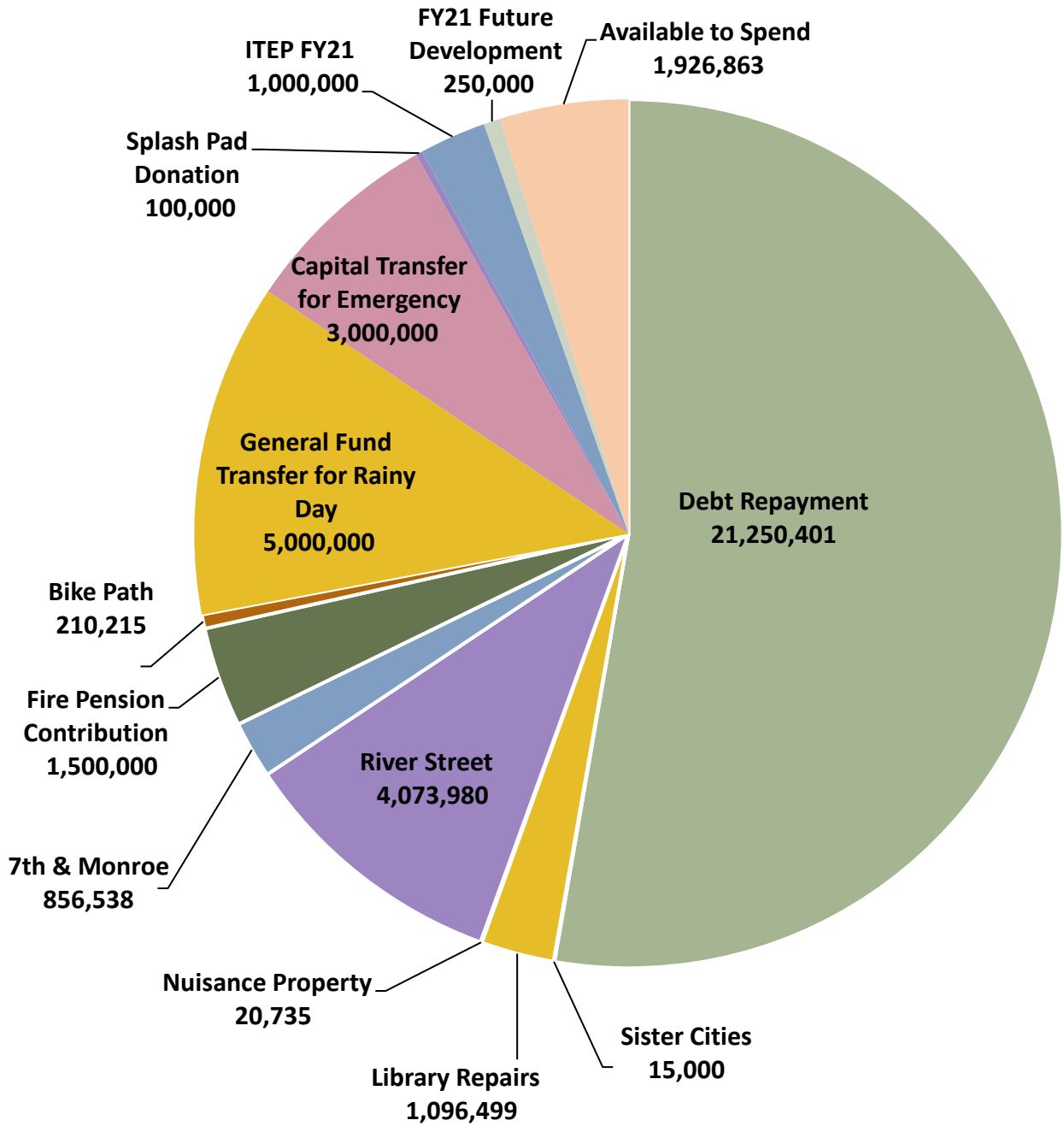
City Of Dixon  
**FY20 Capital Project Fund**  
As of January 31, 2020

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
<b>Beginning Fund Balance</b>		8,066,597		
Contribution	Transfers In	450,000		
	Transfer Out	(995,000)		
	Asset Disposal Revenue	41,134		
	Interest Income	68,399		
		<u>(435,467)</u>		
<b>Infrastructure:</b>				
Cemetery	Development		15,000	15,000
Cemetery	Cemetery Walls		25,000	25,000
IT	Fieber Optic - City Halls PSB	4,580	5,000	420
Administration	Preliminary Engineering - ITEP	46,173	50,000	3,827
Public Works	Cantebury Apts Sidewalk Project		20,000	20,000
<b>Land:</b>				
Veterans Memorial Park	1217 Palmyra - Vet's Memorial Park	17,200	17,200	-
DIMCO	DIMCO Remediation	14,390	188,600	174,210
<b>Building:</b>				
City Hall	Improvements	33,368	50,000	16,632
PSB	PSB Carpet		23,000	23,000
PSB	HVAC Softwater Network		44,000	44,000
<b>Equipment:</b>				
Public Works	Batwing Mower	12,500	35,000	22,500
Public Works	Dump Truck w/plow & spreader	161,965	160,000	(1,965)
Public Works	Street Backhoe	93,000	93,000	-
<b>Vehicles:</b>				
Police	Squad Car Replacement - 2	42,927	85,000	42,073
Zoning	Building Department Vehicle	25,000	25,000	-
<b>Small Tools &amp; Equip:</b>				
Zoning	Building & Zoning Software		12,000	12,000
IT	Copier Replacements	5,619	10,000	4,381
IT	Server Software Upgrade	11,169	20,000	8,831
IT	Server Hardware Replacement	46,903	40,000	(6,903)
Police	PD CAD/RMS/Mobile Software	5,068	100,000	94,932
Administration	Payroll Software Upgrade	12,900	12,000	(900)
Public Works	Cemetery Mower	10,300	15,000	4,700
Public Works	Snow Removal Equipment	6,526	8,000	1,474
Public Works	Cemetery Software		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Welcome Signs		20,000	20,000
		<u>549,588</u>	<u>1,135,800</u>	<u>518,212</u>
<b>Total Ending Fund Balance*</b>		<u><u>7,081,542</u></u>		

**\* Fund balance break down:**

Cash	3,495,791
Interfund Loans	3,565,010
Other Assets - Liabilities	20,740
<b>Ending Fund Balance</b>	<u><u>7,081,542</u></u>

# City of Dixon Recovery Fund



City of Dixon  
**FY20 Utilities (Water and Wastewater Funds)**  
As of January 31, 2020

**% of Year Elapsed= 75%**

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	17,033,454				
Fees	5,164,971	6,791,339	76%	4,768,292	108%
Other Income	145,075	43,500	334% <b>b</b>	134,930	108%
Interfund Transfers	(50,000)	(50,000)	100%	-	-5000000% <b>d</b>
<b>Total Revenue</b>	<b>5,260,046</b>	<b>6,784,839</b>	<b>78%</b>	<b>4,903,221</b>	<b>107%</b>
Salaries	941,113	1,329,844	71%	888,553	106%
Benefits	323,796	494,876	65%	314,461	103%
Contractual Serv.	529,700	726,372	73%	279,937	189% <b>a</b>
Supplies	187,576	277,150	68%	177,962	105%
Conf./Meeting	3,560	18,000	20%	4,052	88%
Utilities	409,518	583,000	70%	378,385	108%
Debt Service	174,369	243,483	72%	180,440	97%
Other	2,265	1,500	151% <b>c</b>	48	4694% <b>c</b>
Depreciation	-	-		-	
<b>Total Expenses</b>	<b>2,571,897</b>	<b>3,674,225</b>	<b>70%</b>	<b>2,223,838</b>	<b>116%</b>
<b>Net Income</b>	<b>2,688,149</b>	<b>3,110,614</b>	<b>86%</b>	<b>2,679,383</b>	<b>100%</b>
<b>Fund Balance*</b>	<b>19,721,603</b>				

**\* Fund balance break down:**

Cash	7,170,305
Interfund Loans	(3,733,375)
Other Assets - Liabilities	(904,532)
Capital Assets	27,405,305
Debt	(10,216,099)
<b>Fund Balance</b>	<b>19,721,603</b>

- Increased postage, stationary, credit card fees due to monthly billing; Increased maintenance for
- a** Wastewater
  - b** Increased interest revenue
  - c** Bad debt expense (write-offs)
  - d** Seed money for Residential Service Line Repair Program

City of Dixon  
**FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of January 31, 2020

**% of Year Elapsed= 75%**

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	26,532,996				
Local Taxes	1,843,899	1,331,000	139%	1,179,632	156%
Employee Contributions	213,974	350,000	61% <b>b</b>	280,149	76% <b>b</b>
Investment Income	2,066,447	817,000	253%	(93,577)	-2208%
Transfers	3,000,000	3,385,000	89%	200,000	1500% <b>a</b>
<b>Total Revenue</b>	<b>7,124,320</b>	<b>5,883,000</b>	<b>121%</b>	<b>1,566,203</b>	<b>455%</b>
Benefits	1,829,896	2,360,000	78%	2,011,359	91%
Contractual Services	108,133	195,000	55%	163,938	66%
Other	-	10,000	0%	-	
<b>Total Expenses</b>	<b>1,938,029</b>	<b>2,565,000</b>	<b>76%</b>	<b>2,175,297</b>	<b>89%</b>
<b>Net Income</b>	<b>5,186,292</b>	<b>3,318,000</b>	<b>156%</b>	<b>(609,094)</b>	<b>-851%</b>
<b>Ending Fund Balance*</b>	<b>31,719,288</b>				

**\* Fund balance break down:**

Cash	31,644,418
Other Assets - Liabilities	74,869
<b>Fund Balance</b>	<b>31,719,288</b>

**a** Additional Fire pension contribution

**b** Police & Fire Pension Received one month in arrears

City of Dixon  
**FY20 TIF Funds**  
As of January 31, 2020

	FY20 YTD	FY20 Budget	FY19 Actual
<b>Beginning Fund Balance</b>	(3,702,776)		
<b>Revenue:</b>			
Local Taxes	439,350	333,000	385,839
Interest Income	425	-	0
	439,776	333,000	385,839
<b>Expenses:</b>			
Other	108,837	120,000	168,630
<b>Total Expenses</b>	108,837	120,000	168,630
<b>Net Income</b>	330,939	213,000	217,210
<b>Ending Fund Balance*</b>	(3,371,837)		

**\* Fund balance break down:**

Cash	193,173
Interfund Loans	(3,565,010)
Other Assets - Liabilities	-
<b>Fund Balance</b>	(3,371,837)



City of Dixon  
**FY20 Restricted Capital Funds (MFT, Infrastructure)**  
As of January 31, 2020

	FY20 YTD	FY20 Budget	FY19 Actual
<b>Beginning Fund Balance</b>	1,884,907		
State Taxes	1,075,450	1,300,000	986,453
Other Income	26,010	20,050	40,151
<b>Total Revenue</b>	1,101,460	1,320,050	1,026,604
Capital Improvements	1,252,784	1,992,450	1,378,029
<b>Total Expenses</b>	1,252,784	1,992,450	1,378,029
<b>Net Income</b>	(151,325)	(672,400)	(351,426)
<b>Ending Fund Balance*</b>	1,733,583		

**\* Fund balance break down:**

Cash	1,587,944
Other Assets - Liabilities	145,639
<b>Fund Balance</b>	1,733,583

City of Dixon  
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**  
 As of January 31, 2020

**% of Year Elapsed= 75%**

	FY20 YTD	FY20 Budget	Budget to Actual %	FY19 Actual	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,123,936				
Local Taxes	534,375	549,000	97%	520,559	103%
State Taxes	187,920	84,666	222% <b>b</b>	379,885	49% <b>c</b>
Fees	40,613	57,500	71%	43,963	92%
Other Income	101,444	145,250	70%	135,562	75%
Interfund Transfers	-	(39,000)	0%	(30,000)	0%
<b>Total Revenue</b>	<b>864,351</b>	<b>797,416</b>	<b>108%</b>	<b>1,049,969</b>	<b>82%</b>
Salaries	251,392	360,400	70%	263,703	95%
Benefits	53,116	86,100	62%	51,322	103%
Contractual Services	231,762	373,700	62%	147,049	158% <b>a</b>
Supplies	96,810	190,916	51%	112,012	86%
Conference/Meeting	12,372	13,500	92%	14,825	83%
Utilities	6,056	11,500	53%	7,355	82%
Other	2,720	41,475	7%	1,727	158%
Capital Outlay	-	47,000	0%	252,396	0%
<b>Total Expenses</b>	<b>654,230</b>	<b>1,124,591</b>	<b>58%</b>	<b>850,390</b>	<b>77%</b>
<b>Net Income</b>	<b>210,122</b>	<b>(327,175)</b>	<b>-64%</b>	<b>199,579</b>	<b>105%</b>
<b>Fund Balance*</b>	<b>2,334,058</b>				

**\* Fund balance break down:**

Cash	2,428,403
Interfund Loans	(131)
Other Assets - Liabilities	(94,215)
Debt	-
<b>Fund Balance</b>	<b>2,334,058</b>

- a** Airport Engineering/Runway and Lighting project
- b** Airport Grant Money received - not recived last year
- c** Received CDBG Grant for Palmyra water main last year