

City of Dixon

YTD Financial Statements

As of February 29, 2020

**City of Dixon
Cash and Investments
As of February 29, 2020**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			37,875	1,944,746	969,106	3,433,756	298,365	157,433	968,693	371,172
Illinois Funds			3,993,247	49,185	-	2,054,172	-	-	714,656	652,016
Pension Invest.							27,475,406			
Sterling Federal CD	2.63%	5/15/2020				518,741	-			-
Community State Bank	2.67%	8/23/2020			1,038,520		-			
Sauk Valley Bank	3.03%	10/25/2020				319,708	-			
Sterling Federal Bank	2.73%	1/22/2021		415,860			-			
Sterling Federal Bank	2.73%	1/22/2021					-			426,649
Community State Bank	2.65%	8/25/2020				311,110	-			-
Community State Bank	2.83%	2/25/2021					-			740,593
Community State Bank	1.98%	7/24/2020					479,753			
Community State Bank	2.23%	7/24/2021					758,436			
Community State Bank	2.23%	7/24/2021					758,436			-
Community State Bank	1.98%	7/24/2020					196,951			-
Community State Bank	2.23%	8/30/2021								126,398
Community State Bank	2.13%	10/9/2021					-	-	-	100,536
Sauk Valley Bank	1.55%	12/5/2020				250,654				
Sauk Valley Bank	1.65%	12/5/2022				250,696				
Community State Bank	1.93%	1/24/2022		750,000						
Sterling Federal Bank	1.61%	1/27/2021		336,073						
Community State Bank	1.85%	2/21/2022				325,000				
										-
Cash and Investment Total			4,031,122	3,495,865	2,007,626	7,463,836	29,967,347	157,433	1,683,348	2,417,365

City of Dixon
FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of February 29, 2020

% of Year Elapsed= 83%

			Budget	FY19 YTD	Prior Year to Actual %
	FY20 YTD Actual	FY20 Budget	to Actual %		
Beginning Fund Balance	6,955,118				
RE Taxes	2,038,702	2,084,000	98%	2,042,812	100%
Utility & Telecom Revenue	767,250	892,000	86%	759,558	101%
Motel Tax	72,170	75,000	96%	69,403	104%
Gambling Revenue	280,453	288,000	97%	249,028	113%
Income Taxes	1,432,899	1,510,000	95%	1,281,057	112%
Sales Tax	3,016,480	3,399,500	89%	2,956,112	102%
Replacement Tax	632,785	575,000	110%	431,859	147%
Permits, Fees & Fines	351,548	351,000	100%	210,953	167%
Service Fees	891,662	870,000	102%	772,852	115%
Landfill Revenues	172,733	200,000	86%	159,363	108%
Other Income	134,881	67,500	200% d	66,539	203% d
Interfund Transfers	(1,275,000)	(1,221,000)	104%	(720,000)	177% c
Total Revenue	8,516,563	9,091,000	94%	8,279,534	103%
Council	178,240	246,520	72%	141,885	126% b
Economic Development	99,449	106,032	94%	95,186	104%
Administration	963,230	1,241,075	78%	913,697	105%
Info Tech	158,551	189,472	84%	129,262	123%
Building/ Zoning	150,340	225,787	67%	174,025	86%
Street	855,345	1,109,965	77%	703,247	122% e
Public Property	371,386	545,040	68%	368,312	101%
Fire	1,679,698	2,173,301	77%	1,941,419	87%
Police	2,610,709	3,560,660	73%	2,612,626	100%
Performing Arts	45,658	50,000	91%	27,562	166% a
Public Relations/Marketing	192,985	277,500	70%	252,616	76%
Total Expenses	7,305,590	9,725,352	75%	7,359,836	99%
Net Income	1,210,973	(634,352)	-191%	919,698	132%
Ending Fund Balance*	8,166,090				

***Fund balance break down:**

Cash	4,031,122
Interfund Loans	2,533,604
Other Assets - Liabilities	1,601,365
Debt	-
Fund Balance	8,166,090

- a** Donation to Theatre
- b** Increase in Mayor and Council Wages
- c** Annual General fund transfer plus EV transfer to Fire Pension
- d** Interest Revenue has increased due to higher rates; Interest from meter project loan
- e** Street Lighting added to Street budget this fiscal year

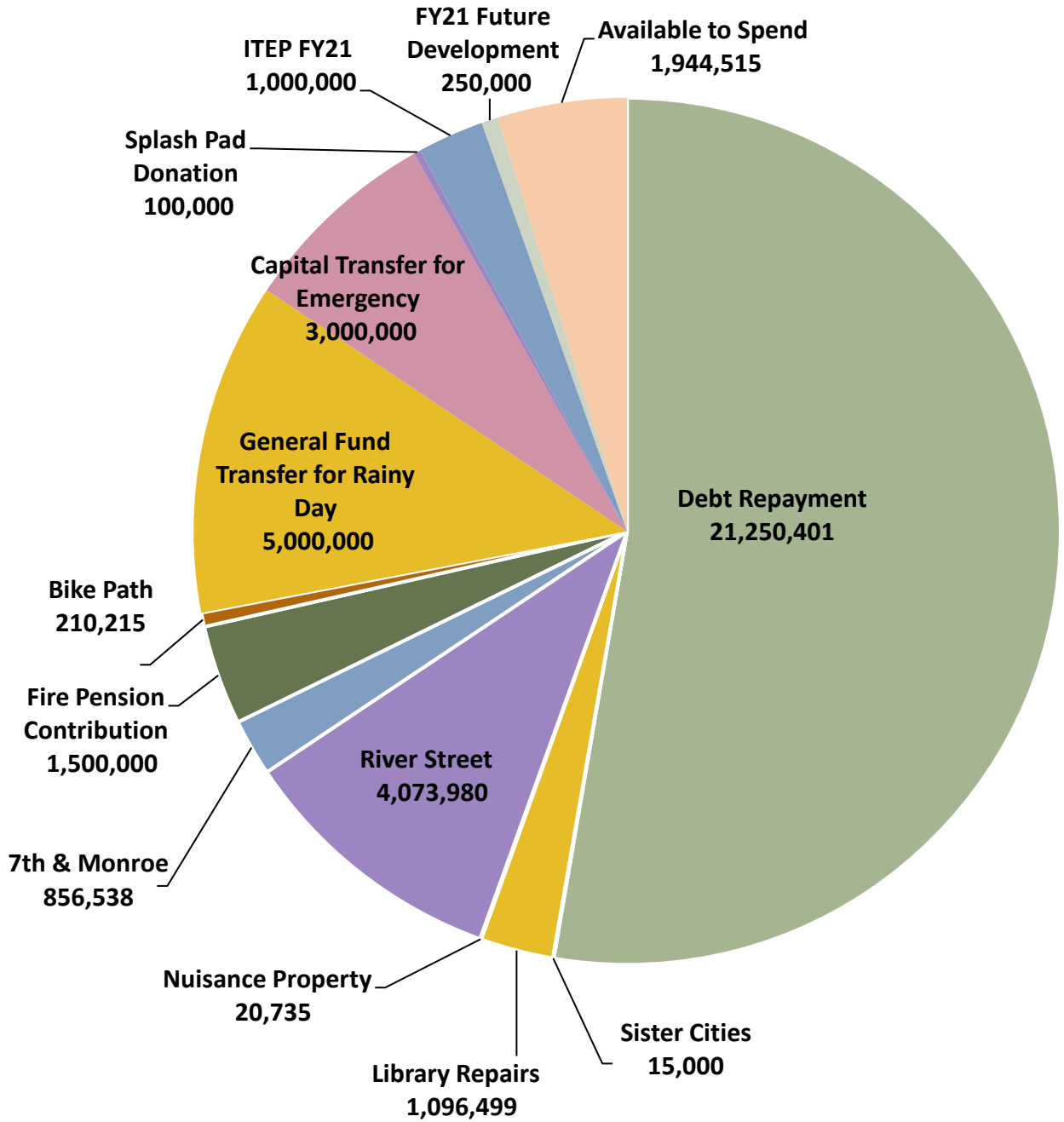
City Of Dixon
FY20 Capital Project Fund
As of February 29, 2020

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
Beginning Fund Balance		8,066,597		
Contribution	Transfers In	450,000		
	Transfer Out	(995,000)		
	Asset Disposal Revenue	41,134		
	Interest Income	72,126		
		<u>(431,740)</u>		
Infrastructure:				
Cemetery	Development		15,000	15,000
Cemetery	Cemetery Walls		25,000	25,000
IT	Fieber Optic - City Halls PSB	4,580	5,000	420
Administration	Preliminary Engineering - ITEP	46,173	50,000	3,827
Public Works	Cantebury Apts Sidewalk Project		20,000	20,000
Land:				
Veterans Memorial Park	1217 Palmyra - Vet's Memorial Park	17,200	17,200	-
DIMCO	DIMCO Remediation	14,390	188,600	174,210
Building:				
City Hall	Improvements	33,368	50,000	16,632
PSB	PSB Carpet		23,000	23,000
PSB	HVAC Softwater Network		44,000	44,000
Equipment:				
Public Works	Batwing Mower	12,500	35,000	22,500
Public Works	Dump Truck w/plow & spreader	161,965	160,000	(1,965)
Public Works	Street Backhoe	97,189	93,000	(4,189)
Vehicles:				
Police	Squad Car Replacement - 2	42,927	85,000	42,073
Zoning	Building Department Vehicle	25,000	25,000	-
Small Tools & Equip:				
Zoning	Building & Zoning Software		12,000	12,000
IT	Copier Replacements	5,619	10,000	4,381
IT	Server Software Upgrade	11,169	20,000	8,831
IT	Server Hardware Replacement	46,903	40,000	(6,903)
Police	PD CAD/RMS/Mobile Software	5,068	100,000	94,932
Administration	Payroll Software Upgrade	12,900	12,000	(900)
Public Works	Cemetery Mower	10,300	15,000	4,700
Public Works	Snow Removal Equipment	6,526	8,000	1,474
Public Works	Cemetery Software		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Welcome Signs		20,000	20,000
		<u>553,777</u>	<u>1,135,800</u>	<u>514,023</u>
Total Ending Fund Balance*		<u><u>7,081,080</u></u>		

*** Fund balance break down:**

Cash	3,495,329
Interfund Loans	3,565,010
Other Assets - Liabilities	20,740
Ending Fund Balance	<u><u>7,081,080</u></u>

City of Dixon Recovery Fund



City of Dixon
FY20 Utilities (Water and Wastewater Funds)
 As of February 29, 2020

% of Year Elapsed= 83%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	17,033,454				
Fees	5,737,080	6,791,339	84%	5,285,509	109%
Other Income	158,776	43,500	365% b	149,548	106%
Interfund Transfers	(50,000)	(50,000)	100%	-	-5000000% d
Total Revenue	5,845,856	6,784,839	86%	5,435,057	108%
Salaries	1,039,435	1,329,844	78%	972,447	107%
Benefits	363,372	494,876	73%	342,699	106%
Contractual Serv.	579,453	726,372	80%	319,698	181% a
Supplies	196,755	277,150	71%	184,602	107%
Conf./Meeting	4,460	18,000	25%	4,052	110%
Utilities	464,626	583,000	80%	422,293	110%
Debt Service	174,369	243,483	72%	232,152	75%
Other	2,394	1,500	160% c	384	624% c
Depreciation	-	-		-	
Total Expenses	2,824,863	3,674,225	77%	2,478,327	114%
Net Income	3,020,993	3,110,614	97%	2,956,729	102%
Fund Balance*	20,054,447				

*** Fund balance break down:**

Cash	7,463,836
Interfund Loans	(3,733,457)
Other Assets - Liabilities	(887,225)
Capital Assets	27,427,392
Debt	(10,216,099)
Fund Balance	20,054,447

- Increased postage, stationary, credit card fees due to monthly billing; Increased maintenance for
- a** Wastewater
 - b** Increased interest revenue
 - c** Bad debt expense (write-offs)
 - d** Seed money for Residential Service Line Repair Program

City of Dixon
FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of February 29, 2020

% of Year Elapsed= 83%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	26,532,996				
Local Taxes	1,845,344	1,331,000	139%	1,180,011	156%
Employee Contributions	262,510	350,000	75% b	303,742	86% b
Investment Income	825,478	817,000	101%	224,745	367%
Transfers	3,000,000	3,385,000	89%	200,000	1500% a
Total Revenue	5,933,332	5,883,000	101%	1,908,498	311%
Benefits	2,276,333	2,360,000	96%	2,232,975	102%
Contractual Services	152,904	195,000	78%	167,835	91%
Other	-	10,000	0%	-	
Total Expenses	2,429,237	2,565,000	95%	2,400,810	101%
Net Income	3,504,095	3,318,000	106%	(492,312)	-712%
Ending Fund Balance*	30,037,091				

*** Fund balance break down:**

Cash	29,967,347
Other Assets - Liabilities	69,743
Fund Balance	30,037,091

a Additional Fire pension contribution

b Police & Fire Pension Received one month in arrears

City of Dixon
FY20 TIF Funds
As of February 29, 2020

	FY20 YTD	FY20 Budget	FY19 Actual
Beginning Fund Balance	(3,702,776)		
Revenue:			
Local Taxes	439,350	333,000	385,839
Interest Income	425	-	294
	439,776	333,000	386,133
Expenses:			
Other	144,577	120,000	168,630
Total Expenses	144,577	120,000	168,630
Net Income	295,199	213,000	217,504
Ending Fund Balance*	(3,407,577)		

*** Fund balance break down:**

Cash	157,433
Interfund Loans	(3,565,010)
Other Assets - Liabilities	-
Fund Balance	(3,407,577)

City of Dixon
FY20 Restricted Capital Funds (MFT, Infrastructure)
As of February 29, 2020

	FY20 YTD	FY20 Budget	FY19 Actual
Beginning Fund Balance	1,884,907		
State Taxes	1,195,769	1,300,000	1,098,017
Other Income	27,488	20,050	42,818
Total Revenue	1,223,257	1,320,050	1,140,835
Capital Improvements	1,279,177	1,992,450	1,808,480
Total Expenses	1,279,177	1,992,450	1,808,480
Net Income	(55,920)	(672,400)	(667,645)
Ending Fund Balance*	1,828,988		

*** Fund balance break down:**

Cash	1,683,348
Other Assets - Liabilities	145,639
Fund Balance	1,828,988

City of Dixon
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of February 29, 2020

% of Year Elapsed= 83%

	FY20 YTD	FY20 Budget	Budget to Actual %	FY19 Actual	Prior Year to Actual %
Beginning Fund Balance	2,123,936				
Local Taxes	534,375	549,000	97%	520,559	103%
State Taxes	187,920	84,666	222% b	379,885	49% c
Fees	44,398	57,500	77%	47,080	94%
Other Income	140,112	145,250	96%	150,620	93%
Interfund Transfers	-	(39,000)	0%	(30,000)	0%
Total Revenue	906,804	797,416	114%	1,068,145	85%
Salaries	275,858	360,400	77%	289,187	95%
Benefits	59,418	86,100	69%	57,016	104%
Contractual Services	252,309	373,700	68%	164,245	154% a
Supplies	105,250	190,916	55%	131,963	80%
Conference/Meeting	12,882	13,500	95%	15,462	83%
Utilities	7,033	11,500	61%	8,510	83%
Other	2,720	41,475	7%	1,727	158%
Capital Outlay	-	47,000	0%	252,396	0%
Total Expenses	715,471	1,124,591	64%	920,507	78%
Net Income	191,334	(327,175)	-58%	147,639	130%
Fund Balance*	2,315,270				

*** Fund balance break down:**

Cash	2,417,365
Interfund Loans	(147)
Other Assets - Liabilities	(101,949)
Debt	-
Fund Balance	2,315,270

- a** Airport Engineering/Runway and Lighting project
- b** Airport Grant Money received - not recived last year
- c** Received CDBG Grant for Palmyra water main last year