

City of Dixon

YTD Financial Statements

As of March 31, 2020

**City of Dixon
Cash and Investments
As of March 31, 2020**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			(303,330)	1,924,092	969,106	3,285,876	267,446	157,433	1,067,105	358,242
Illinois Funds			4,484,161	49,185	-	2,054,172	-	-	795,543	653,804
Pension Invest.							27,475,406			
Sterling Federal CD	2.63%	5/15/2020				519,883	-			-
Community State Bank	2.67%	8/23/2020			1,038,520		-			
Sauk Valley Bank	3.03%	10/25/2020				319,708	-			
Sterling Federal Bank	2.73%	1/22/2021		415,861			-			
Sterling Federal Bank	2.73%	1/22/2021					-			427,611
Community State Bank	2.65%	8/25/2020				311,110	-			-
Community State Bank	2.83%	2/25/2021					-			740,593
Community State Bank	1.98%	7/24/2020					479,753			
Community State Bank	2.23%	7/24/2021					758,436			
Community State Bank	2.23%	7/24/2021					758,436			-
Community State Bank	1.98%	7/24/2020					196,951			-
Community State Bank	2.23%	8/30/2021								126,398
Community State Bank	2.13%	10/9/2021					-	-	-	100,536
Sauk Valley Bank	1.55%	12/5/2020				250,654				
Sauk Valley Bank	1.65%	12/5/2022				250,696				
Community State Bank	1.93%	1/24/2022		750,000						
Sterling Federal Bank	1.61%	1/27/2021		336,956						
Community State Bank	1.85%	2/21/2022				325,000				
										-
Cash and Investment Total			4,180,831	3,476,093	2,007,626	7,317,099	29,936,428	157,433	1,862,648	2,407,185

City of Dixon
FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of March 31, 2020

% of Year Elapsed= 92%

			Budget	FY19 YTD	Prior Year to
	FY20 YTD	FY20 Budget	to Actual		Actual %
	Actual		%		
Beginning Fund Balance	6,955,118				
RE Taxes	2,038,702	2,084,000	98%	2,042,812	100%
Utility & Telecom Revenue	831,907	892,000	93%	851,811	98%
Motel Tax	75,724	75,000	101%	73,362	103%
Gambling Revenue	307,878	288,000	107%	272,058	113%
Income Taxes	1,543,202	1,510,000	102%	1,375,617	112%
Sales Tax	3,371,695	3,399,500	99%	3,297,713	102%
Replacement Tax	655,322	575,000	114%	461,901	142%
Permits, Fees & Fines	379,808	351,000	108%	338,044	112%
Service Fees	974,685	870,000	112%	820,487	119%
Landfill Revenues	172,733	200,000	86% f	159,363	108%
Other Income	140,212	67,500	208% d	78,947	178% d
Interfund Transfers	(1,275,000)	(1,221,000)	104%	(720,000)	177% c
Total Revenue	9,216,868	9,091,000	101%	9,052,116	102%
Council	193,973	246,520	79%	163,556	119% b
Economic Development	99,449	106,032	94%	111,673	89%
Administration	1,011,062	1,186,075	85%	946,430	107%
Info Tech	165,541	189,472	87%	153,783	108%
Building/ Zoning	161,923	225,787	72%	188,689	86%
Street	917,322	1,129,965	81%	812,887	113% e
Public Property	403,453	545,040	74%	403,382	100%
Fire	1,826,208	2,208,301	83%	2,075,095	88%
Police	2,854,002	3,560,660	80%	2,871,056	99%
Performing Arts	46,341	50,000	93%	27,568	168% a
Public Relations/Marketing	213,340	277,500	77%	252,616	84%
Total Expenses	7,892,612	9,725,352	81%	8,006,734	99%
Net Income	1,324,256	(634,352)	-209%	1,045,382	127%
Ending Fund Balance*	8,279,373				

***Fund balance break down:**

Cash	4,180,831
Interfund Loans	2,533,702
Other Assets - Liabilities	1,564,840
Debt	-
Fund Balance	8,279,373

- a** Donation to Theatre
- b** Increase in Mayor and Council Wages
- c** Annual General fund transfer plus EV transfer to Fire Pension
- d** Interest Revenue has increased due to higher rates; Interest from meter project loan
- e** Street Lighting added to Street budget this fiscal year
- f** Landfill royalty received quarterly

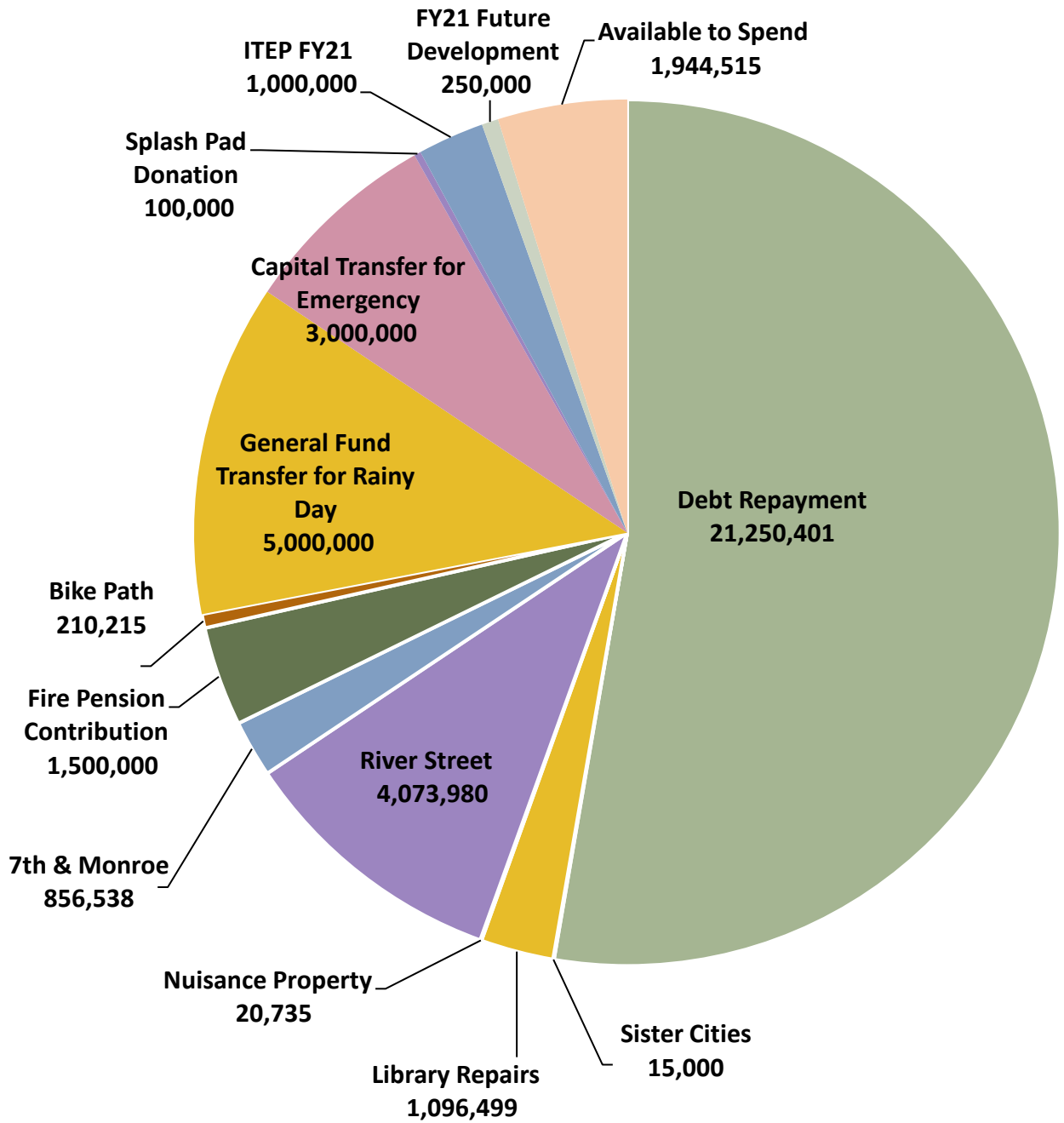
City Of Dixon
FY20 Capital Project Fund
As of March 31, 2020

		Actual	Allocations	Remaining Allocation
	Beginning Fund Balance	8,066,597		
Contribution	Transfers In	450,000		
	Transfer Out	(995,000)		
	Asset Disposal Revenue	41,543		
	Interest Income	73,545		
		<u>(429,912)</u>		
	Infrastructure:			
Cemetery	Development		15,000	15,000
Cemetery	Cemetery Walls		25,000	25,000
IT	Fieber Optic - City Halls PSB	4,580	5,000	420
Administration	Preliminary Engineering - ITEP	46,173	50,000	3,827
Public Works	Cantebury Apts Sidewalk Project		20,000	20,000
	Land:			
Veterans Memorial Park	1217 Palmyra - Vet's Memorial Park	17,200	17,200	-
DIMCO	DIMCO Remediation	14,390	188,600	174,210
	Building:			
City Hall	Improvements	41,905	50,000	8,095
PSB	PSB Carpet		23,000	23,000
PSB	HVAC Softwater Network		44,000	44,000
	Equipment:			
Public Works	Batwing Mower	12,500	35,000	22,500
Public Works	Dump Truck w/plow & spreader	161,965	160,000	(1,965)
Public Works	Street Backhoe	97,189	93,000	(4,189)
	Vehicles:			
Police	Squad Car Replacement - 2	42,927	85,000	42,073
Zoning	Building Department Vehicle	25,000	25,000	-
	Small Tools & Equip:			
Zoning	Building & Zoning Software	12,100	12,000	(100)
IT	Copier Replacements	6,046	10,000	3,954
IT	Server Software Upgrade	11,169	20,000	8,831
IT	Server Hardware Replacement	46,903	40,000	(6,903)
Police	PD CAD/RMS/Mobile Software	5,068	100,000	94,932
Administration	Payroll Software Upgrade	12,900	12,000	(900)
Public Works	Cemetery Mower	10,300	15,000	4,700
Public Works	Snow Removal Equipment	6,526	8,000	1,474
Public Works	Cemetery Software		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Welcome Signs		20,000	20,000
		<u>574,841</u>	1,135,800	492,959
	Total Ending Fund Balance*	<u><u>7,061,844</u></u>		

*** Fund balance break down:**

Cash	3,476,093
Interfund Loans	3,565,010
Other Assets - Liabilities	20,740
Ending Fund Balance	<u><u>7,061,844</u></u>

City of Dixon Recovery Fund



City of Dixon
FY20 Utilities (Water and Wastewater Funds)
 As of March 31, 2020

% of Year Elapsed= 92%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	17,033,454				
Fees	6,332,670	6,791,339	93%	5,942,576	107%
Other Income	161,608	43,500	372% b	168,743	96%
Interfund Transfers	(50,000)	(50,000)	100%	-	-5000000% d
Total Revenue	6,444,277	6,784,839	95%	6,111,318	105%
Salaries	1,140,250	1,329,844	86%	1,056,471	108%
Benefits	387,985	494,876	78%	370,302	105%
Contractual Serv.	731,470	726,372	101%	371,401	197% a
Supplies	208,810	277,150	75%	200,146	104%
Conf./Meeting	4,460	18,000	25%	4,612	97%
Utilities	475,331	583,000	82%	475,037	100%
Debt Service	221,714	243,483	91%	250,071	89%
Other	2,394	1,500	160% c	2,191	109% c
Depreciation	-	-		-	
Total Expenses	3,172,415	3,674,225	86%	2,730,230	116%
Net Income	3,271,862	3,110,614	105%	3,381,088	97%
Fund Balance*	20,305,316				

*** Fund balance break down:**

Cash	7,317,100
Interfund Loans	(3,733,539)
Other Assets - Liabilities	(838,556)
Capital Assets	27,559,306
Debt	(9,998,994)
Fund Balance	20,305,316

- Increased postage, stationary, credit card fees due to monthly billing; Increased maintenance for
- a** Wastewater
 - b** Increased interest revenue
 - c** Bad debt expense (write-offs)
 - d** Seed money for Residential Service Line Repair Program

City of Dixon
FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of March 31, 2020

% of Year Elapsed= 92%

			Budget to	Prior Year	
	FY20 YTD	FY20 Budget	Actual %	FY19 YTD	to Actual
	Actual				%
Beginning Fund Balance	26,532,996				
Local Taxes	1,845,344	1,331,000	139%	1,180,011	156%
Employee Contributions	262,510	350,000	75% b	327,115	80% b
Investment Income	825,478	817,000	101%	551,275	150%
Transfers	3,000,000	3,385,000	89%	200,000	1500% a
Total Revenue	5,933,332	5,883,000	101%	2,258,402	263%
Benefits	2,307,252	2,360,000	98%	2,450,889	94%
Contractual Services	152,904	195,000	78%	174,599	88%
Other	-	10,000	0%	-	
Total Expenses	2,460,156	2,565,000	96%	2,625,488	94%
Net Income	3,473,175	3,318,000	105%	(367,086)	-946%
Ending Fund Balance*	30,006,171				

*** Fund balance break down:**

Cash	29,936,428
Other Assets - Liabilities	69,743
Fund Balance	30,006,171

a Additional Fire pension contribution

b Police & Fire Pension Received one month in arrears

City of Dixon
FY20 TIF Funds
As of March 31, 2020

	FY20 YTD	FY20 Budget	FY19 Actual
Beginning Fund Balance	(3,702,776)		
Revenue:			
Local Taxes	439,350	333,000	385,839
Interest Income	425	-	294
	439,776	333,000	386,133
Expenses:			
Other	144,577	120,000	168,630
Total Expenses	144,577	120,000	168,630
Net Income	295,199	213,000	217,504
Ending Fund Balance*	(3,407,577)		

*** Fund balance break down:**

Cash	157,433
Interfund Loans	(3,565,010)
Other Assets - Liabilities	-
Fund Balance	(3,407,577)

City of Dixon
FY20 Restricted Capital Funds (MFT, Infrastructure)
As of March 31, 2020

	FY20 YTD	FY20 Budget	FY19 Actual
Beginning Fund Balance	1,884,907		
State Taxes	1,425,068	1,300,000	1,212,260
Other Income	27,488	20,050	45,819
Total Revenue	1,452,556	1,320,050	1,258,079
Capital Improvements	1,329,177	1,992,450	1,854,018
Total Expenses	1,329,177	1,992,450	1,854,018
Net Income	123,380	(672,400)	(595,939)
Ending Fund Balance*	2,008,287		

*** Fund balance break down:**

Cash	1,862,648
Other Assets - Liabilities	145,639
Fund Balance	2,008,287

City of Dixon
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of March 31, 2020

% of Year Elapsed= 92%

	FY20 YTD	FY20 Budget	Budget to Actual %	FY19 Actual	Prior Year to Actual %
Beginning Fund Balance	2,123,936				
Local Taxes	534,375	549,000	97%	520,559	103%
State Taxes	245,296	84,666	290% b	387,563	63% c
Fees	47,227	57,500	82%	51,166	92%
Other Income	144,635	145,250	100%	152,578	95%
Interfund Transfers	-	(39,000)	0%	(30,000)	0%
Total Revenue	971,532	797,416	122%	1,081,867	90%
Salaries	300,531	360,400	83%	315,250	95%
Benefits	65,720	86,100	76%	62,710	105%
Contractual Services	259,179	373,700	69%	172,534	150% a
Supplies	129,642	190,916	68%	145,138	89%
Conference/Meeting	13,449	13,500	100%	18,247	74%
Utilities	8,655	11,500	75%	8,625	100%
Other	23,705	41,475	57%	1,727	1373%
Capital Outlay	-	47,000	0%	257,396	0%
Total Expenses	800,882	1,124,591	71%	981,627	82%
Net Income	170,650	(327,175)	-52%	100,240	170%
Fund Balance*	2,294,586				

*** Fund balance break down:**

Cash	2,407,185
Interfund Loans	(163)
Other Assets - Liabilities	(112,436)
Debt	-
Fund Balance	2,294,586

- a** Airport Engineering/Runway and Lighting project
- b** Airport Grant Money received - not recived last year
- c** Received CDBG Grant for Palmyra water main last year