

City of Dixon

YTD Financial Statements

As of April 30, 2020

**City of Dixon
Cash and Investments
As of April 30, 2020**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			(1,182,584)	1,844,748	969,131	3,245,127	247,948	157,433	1,096,591	329,485
Illinois Funds			5,075,053	49,278	-	2,058,018	-	-	858,751	667,384
Pension Invest.							25,829,773			
Sterling Federal CD	2.63%	5/15/2020				520,991	-			-
Community State Bank	2.67%	8/23/2020			1,038,520		-			
Sauk Valley Bank	3.03%	10/25/2020				322,097	-			
Sterling Federal Bank	2.73%	1/22/2021		415,861			-			
Sterling Federal Bank	2.73%	1/22/2021					-			427,611
Community State Bank	2.65%	8/25/2020				311,110	-			-
Community State Bank	2.83%	2/25/2021					-			740,593
Community State Bank	1.98%	7/24/2020					482,121			
Community State Bank	2.23%	7/24/2021					762,643			
Community State Bank	2.23%	7/24/2021					762,643			-
Community State Bank	1.98%	7/24/2020					197,923			-
Community State Bank	2.23%	8/30/2021								126,398
Community State Bank	2.13%	10/9/2021				-	-	-	-	101,069
Sauk Valley Bank	1.55%	12/5/2020				251,288				
Sauk Valley Bank	1.65%	12/5/2022				251,372				
Community State Bank	1.93%	1/24/2022		753,623						
Sterling Federal Bank	1.61%	1/27/2021		337,397						
Community State Bank	1.85%	2/21/2022				325,000				
						-				
Cash and Investment Total			3,892,469	3,400,906	2,007,651	7,285,003	28,283,052	157,433	1,955,342	2,392,540

City of Dixon
FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of April 30, 2020

% of Year Elapsed= 100%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	6,955,118				
RE Taxes	2,038,702	2,084,000	98%	2,046,297	100%
Utility & Telecom Revenue	881,627	892,000	99%	903,940	98%
Motel Tax	74,257	75,000	99%	77,679	96%
Gambling Revenue	324,411	288,000	113%	297,712	109%
Income Taxes	1,564,021	1,510,000	104%	1,627,662	96%
Sales Tax	3,627,748	3,399,500	107%	3,539,545	102%
Replacement Tax	728,827	575,000	127%	665,820	109%
Permits, Fees & Fines	404,953	351,000	115%	384,648	105%
Service Fees	1,034,259	870,000	119% h	907,364	114%
Landfill Revenues	224,247	200,000	112%	203,570	110%
Other Income	147,851	67,500	219% d	107,067	138% d
Interfund Transfers	(1,275,000)	(1,221,000)	104%	(720,000)	177% c
Total Revenue	9,775,903	9,091,000	108%	10,041,304	97%
Council	234,475	247,520	95%	190,914	123% b
Economic Development	176,981	305,032	58% g	119,217	148% f
Administration	1,097,943	1,186,075	93%	1,234,966	89%
Info Tech	181,168	189,472	96%	179,750	101%
Building/ Zoning	199,488	225,787	88%	208,444	96%
Street	1,071,352	1,129,965	95%	891,988	120% e
Public Property	452,594	545,040	83%	451,325	100%
Fire	2,118,859	2,208,301	96%	2,386,825	89%
Police	3,349,233	3,560,660	94%	3,369,377	99%
Performing Arts	46,948	50,000	94%	28,088	167% a
Public Relations/Marketing	275,884	277,500	99%	252,616	109%
Total Expenses	9,204,924	9,925,352	93%	9,313,509	99%
Net Income	570,979	(834,352)	-68%	727,795	78%
Ending Fund Balance*	7,526,097				

***Fund balance break down:**

Cash	3,892,469
Interfund Loans	2,532,370
Other Assets - Liabilities	1,101,258
Debt	-
Fund Balance	7,526,097

a Donation to Theatre

b Increase in Mayor and Council Wages

c Annual General fund transfer plus EV transfer to Fire Pension

d Interest Revenue has increased due to higher rates; Interest from meter project loan

e Street Lighting added to Street budget this fiscal year

f Small Business Stabilization Grants

g \$77,532 of the \$200,000 Small Business Stabilization grant was spent in FY20.

The remaining amount was used in FY21.

h Increase in Ambulance User fees

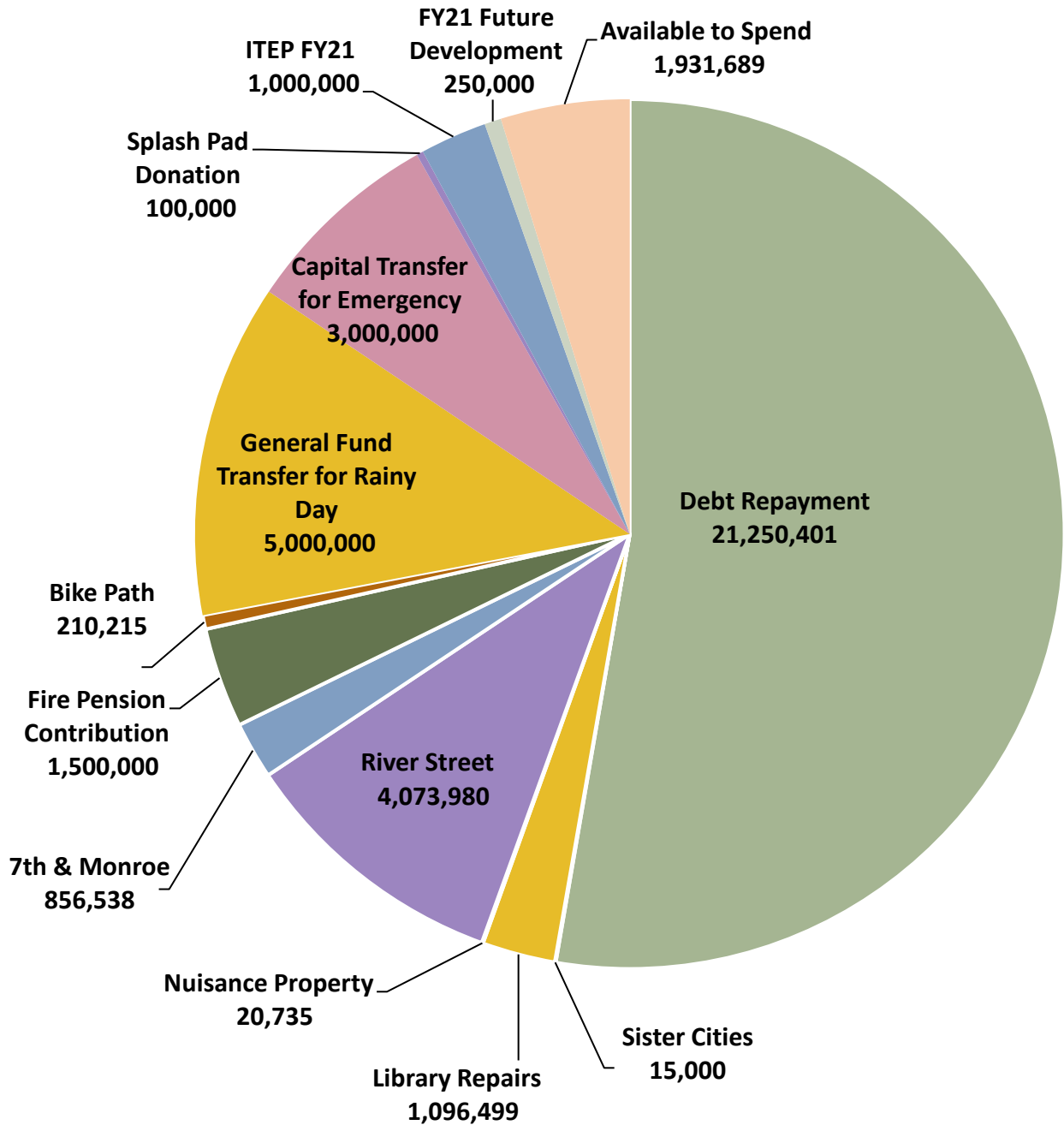
City Of Dixon
FY20 Capital Project Fund
As of April 30, 2020

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	Beginning Fund Balance	8,066,597		
Contribution	Transfers In	450,000		
	Transfer Out	(995,000)		
	Asset Disposal Revenue	41,620		
	Interest Income	61,534		
		<u>(441,847)</u>		
	Infrastructure:			
Cemetery	Development		15,000	15,000
Cemetery	Cemetery Walls		25,000	25,000
IT	Fieber Optic - City Halls PSB	4,580	5,000	420
Administration	Preliminary Engineering - ITEP	47,860	50,000	2,140
Public Works	Cantebury Apts Sidewalk Project	4,444	20,000	15,556
	Land:			
Veterans Memorial Park	1217 Palmyra - Vet's Memorial Park	17,200	17,200	-
DIMCO	DIMCO Remediation	44,395	188,600	144,205
	Purchase 86 Monroe	28,840	31,000	2,160
	Building:			
City Hall	Improvements	46,532	50,000	3,468
PSB	PSB Improvements	16,576	23,000	6,424
PSB	HVAC Softwater Network		44,000	44,000
	Equipment:			
Public Works	Batwing Mower	12,500	35,000	22,500
Public Works	Dump Truck w/plow & spreader	161,965	160,000	(1,965)
Public Works	Street Backhoe	97,189	93,000	(4,189)
	Vehicles:			
Police	Squad Car Replacement - 2	42,927	85,000	42,073
Zoning	Building Department Vehicle	25,000	25,000	-
	Small Tools & Equip:			
Zoning	Building & Zoning Software	12,100	12,000	(100)
IT	Copier Replacements	6,046	10,000	3,954
IT	Server Software Upgrade	11,169	20,000	8,831
IT	Server Hardware Replacement	46,903	40,000	(6,903)
Police	PD CAD/RMS/Mobile Software	5,068	100,000	94,932
Administration	Payroll Software Upgrade	12,900	12,000	(900)
Public Works	Cemetery Mower	10,300	15,000	4,700
Public Works	Snow Removal Equipment	6,526	8,000	1,474
Public Works	Cemetery Software		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Welcome Signs		20,000	20,000
		<u>661,020</u>	<u>1,166,800</u>	<u>437,780</u>
	Total Ending Fund Balance*	<u>6,963,730</u>		

*** Fund balance break down:**

Cash	3,400,906
Interfund Loans	3,565,010
Other Assets - Liabilities	(2,186)
Ending Fund Balance	<u>6,963,730</u>

City of Dixon Recovery Fund



City of Dixon
FY20 Utilities (Water and Wastewater Funds)
As of April 30, 2020

% of Year Elapsed= 100%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	17,033,454				
Fees	6,849,930	6,791,339	101%	6,204,535	110%
Other Income	171,358	43,500	394% b	185,769	92%
Interfund Transfers	(50,000)	(50,000)	100%	(12,912)	387% d
Total Revenue	6,971,289	6,784,839	103%	6,377,393	109%
Salaries	1,302,028	1,329,844	98%	1,160,694	112%
Benefits	431,638	494,876	87%	(92,246)	-468% e
Contractual Serv.	805,976	726,372	111%	488,415	165% a
Supplies	284,733	277,150	103%	284,296	100%
Conf./Meeting	4,285	18,000	24%	5,719	75%
Utilities	597,389	583,000	102%	560,374	107%
Debt Service	236,305	243,483	97%	239,686	99%
Other	2,394	1,500	160% c	2,191	109% c
Depreciation	-	-		2,310,900	0%
Total Expenses	3,664,747	3,674,225	100%	4,960,029	74%
Net Income	3,306,542	3,110,614	106%	1,417,363	233%
Fund Balance*	20,339,995				

*** Fund balance break down:**

Cash	7,285,004
Interfund Loans	(3,732,370)
Other Assets - Liabili	(991,666)
Capital Assets	27,694,482
Debt	(9,915,454)
Fund Balance	20,339,995

Increased postage, stationary, credit card fees due to monthly billing; Increased maintenace

a for Wastewater

b Increased interest revenue

c Bad debt expense (write-offs)

d Seed money for Resedential Service Line Repair Program

City of Dixon
FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of April 30, 2020

% of Year Elapsed= 100%

	FY20 YTD Actual	FY20 Budget	Budget to Actual %	FY19 YTD	Prior Year to Actual %
Beginning Fund Balance	26,532,996				
Local Taxes	1,845,344	1,331,000	139%	1,180,697	156%
Employee Contributions	332,966	350,000	95% b	375,969	89% b
Investment Income	(419,284)	817,000	-51%	943,207	-44%
Transfers	3,000,000	3,385,000	89%	200,000	1500% a
Total Revenue	4,759,026	5,883,000	81%	2,699,873	176%
Benefits	2,743,914	2,360,000	116%	2,725,362	101%
Contractual Services	194,372	195,000	100%	215,824	90%
Other	-	10,000	0%	-	
Total Expenses	2,938,287	2,565,000	115%	2,941,186	100%
Net Income	1,820,739	3,318,000	55%	(241,312)	-755%
Ending Fund Balance*	28,353,735				

*** Fund balance break down:**

Cash	28,283,052
Other Assets - Liabilities	70,683
Fund Balance	28,353,735

a Additional Fire pension contribution

b Police & Fire Pension Received one month in arrears

City of Dixon
FY20 TIF Funds
As of April 30, 2020

	FY20 YTD	FY20 Budget	FY19 Actual
Beginning Fund Balance	(3,702,776)		
Revenue:			
Local Taxes	439,350	333,000	385,839
Interest Income	425	-	294
	439,776	333,000	386,133
Expenses:			
Other	144,577	120,000	200,308
Total Expenses	144,577	120,000	200,308
Net Income	295,199	213,000	185,825
Ending Fund Balance*	(3,407,577)		

*** Fund balance break down:**

Cash	157,433
Interfund Loans	(3,565,010)
Other Assets - Liabilities	-
Fund Balance	(3,407,577)

City of Dixon
FY20 Restricted Capital Funds (MFT, Infrastructure)
As of April 30, 2020

	FY20 YTD	FY20 Budget	FY19 Actual
Beginning Fund Balance	1,884,907		
State Taxes	1,536,854	1,300,000	1,299,089
Other Income	29,878	20,050	48,815
Total Revenue	1,566,732	1,320,050	1,347,905
Capital Improvements	1,380,847	1,992,450	1,919,925
Total Expenses	1,380,847	1,992,450	1,919,925
Net Income	185,885	(672,400)	(572,020)
Ending Fund Balance*	2,070,793		

*** Fund balance break down:**

Cash	1,955,342
Other Assets - Liabilities	115,451
Fund Balance	2,070,793

City of Dixon
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of April 30, 2020

% of Year Elapsed= 100%

	FY20 YTD	FY20 Budget	Budget to Actual %	FY19 Actual	Prior Year to Actual %
Beginning Fund Balance	2,123,936				
Local Taxes	534,375	549,000	97%	520,559	103%
State Taxes	300,490	84,666	355% b	192,086	156% c
Fees	49,283	57,500	86%	60,602	81%
Other Income	149,090	145,250	103%	164,439	91%
Interfund Transfers	-	(39,000)	0%	(30,000)	0%
Total Revenue	1,033,238	797,416	130%	907,687	114%
Salaries	337,047	360,400	94%	350,527	96%
Benefits	72,022	86,100	84%	69,646	103%
Contractual Services	312,063	373,700	84%	196,301	159% a
Supplies	145,575	190,916	76%	178,312	82%
Conference/Meeting	14,583	13,500	108%	19,497	75%
Utilities	8,838	11,500	77%	10,641	83%
Other	22,986	41,475	55%	1,812	1268%
Capital Outlay	-	47,000	0%	67,246	0%
Total Expenses	913,115	1,124,591	81%	893,982	102%
Net Income	120,123	(327,175)	-37%	13,705	876%
Fund Balance*	2,244,059				

*** Fund balance break down:**

Cash	2,392,540
Interfund Loans	-
Other Assets - Liabilities	(148,481)
Debt	-
Fund Balance	2,244,059

- a** Airport Engineering/Runway and Lighting project
- b** Airport Grant Money received - not recived last year
- c** Received CDBG Grant for Palmyra water main last year