

City of Dixon

YTD Financial Statements

As of June 30, 2020

**City of Dixon
Cash and Investments
As of June 30, 2020**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			(711,272)	2,119,659	1,009,429	2,875,813	191,503	(147,466)	1,304,534	483,640
Illinois Funds			4,783,188	49,330	-	2,060,197	-	-	982,699	375,860
Pension Invest.							26,510,274			
Community State Bank	2.67%	8/23/2020			1,044,217		-			
Sauk Valley Bank	3.03%	10/25/2020				323,709	-			
Sterling Federal Bank	2.73%	1/22/2021		418,698			-			
Sterling Federal Bank	2.73%	1/22/2021					-			430,449
Community State Bank	2.65%	8/25/2020				313,143	-			-
Community State Bank	2.83%	2/25/2021					-			745,761
Community State Bank	1.98%	7/24/2020					482,121			
Community State Bank	2.23%	7/24/2021					762,643			
Community State Bank	2.23%	7/24/2021					762,643			-
Community State Bank	1.98%	7/24/2020					197,923			-
Community State Bank	2.23%	8/30/2021								127,092
Community State Bank	2.13%	10/9/2021				-	-	-	-	101,069
Sauk Valley Bank	1.55%	12/5/2020				251,935				
Sauk Valley Bank	1.65%	12/5/2022				252,060				
Community State Bank	1.93%	1/24/2022		753,623						
Sterling Federal Bank	1.61%	1/27/2021		338,474						
Sterling Federal Bank	1.61%	1/27/2021				337,443				
Community State Bank	1.85%	2/21/2022				326,472				
						-				
Cash and Investment Total			4,071,915	3,679,784	2,053,647	6,740,771	28,907,108	(147,466)	2,287,233	2,263,871

City of Dixon
FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
 As of June 30, 2020

% of Year Elapsed= 17%

	FY21 YTD		Budget	FY20 YTD	Prior Year to
	Actual	FY21 Budget	to Actual %		Actual %
Beginning Fund Balance	7,491,897				
RE Taxes	-	2,073,252	0%	-	
Utility & Telecom Revenue	144,365	875,000	16%	151,213	95%
Motel Tax	4,753	80,000	6% e	12,335	39% e
Gambling Revenue	16,617	300,000	6% e	58,422	28% e
Income Taxes	256,872	1,555,000	17%	414,607	62% f
Sales Tax	544,377	3,534,500	15%	547,530	99%
Replacement Tax	99,489	580,000	17%	181,600	55% f
Permits, Fees & Fines	37,164	375,000	10%	60,697	61% g
Service Fees	218,980	940,000	23%	203,591	108%
Landfill Revenues	51,514	200,000	26% b	-	5151414% b
Other Income	138,698	96,700	143% c	23,304	595% c
Interfund Transfers	-	(660,528)	0%	(90,000)	0%
Total Revenue	1,512,828	9,948,924	15%	1,563,298	97%
Council	20,138	307,770	7%	27,280	74%
Economic Development	177,581	278,368	64% a	10,000	1776% a
Administration	195,926	1,126,361	17%	296,316	66%
Info Tech	19,396	235,808	8%	33,277	58%
Building/ Zoning	23,653	197,163	12%	27,708	85%
Street	118,103	1,120,960	11%	125,791	94%
Public Property	76,825	603,960	13%	76,202	101%
Fire	299,754	2,130,991	14%	349,210	86%
Police	490,915	3,650,924	13%	495,707	99%
Performing Arts	11,987	34,203	35% h	2,565	467% h
Public Relations/Marketing	87,500	404,500	22%	-	8750000% d
Total Expenses	1,521,778	10,091,007	15%	1,444,057	105%
Net Income	(8,950)	(142,083)	6%	119,240	-8%
Ending Fund Balance*	7,482,947				
*Fund balance break down:					
Cash	4,071,915				
Interfund Loans	2,262,253				
Other Assets - Liabilities	1,148,778				
Debt	-				
Fund Balance	7,482,947				

- a** Small Business Stabilization Grants
- b** Landfill royalty received quarterly
- c** Contributions from LCIDA and Lee Ogle Enterprise Zone for Small Business Grant Program
- d** DCCMS quarterly payment issued sooner than last fiscal year
- e** COVID-19
- f** Due to Covid, tax returns extended to July 15th
- g** Decrease in Court fines
- h** Donation to Dixon Historic Theater

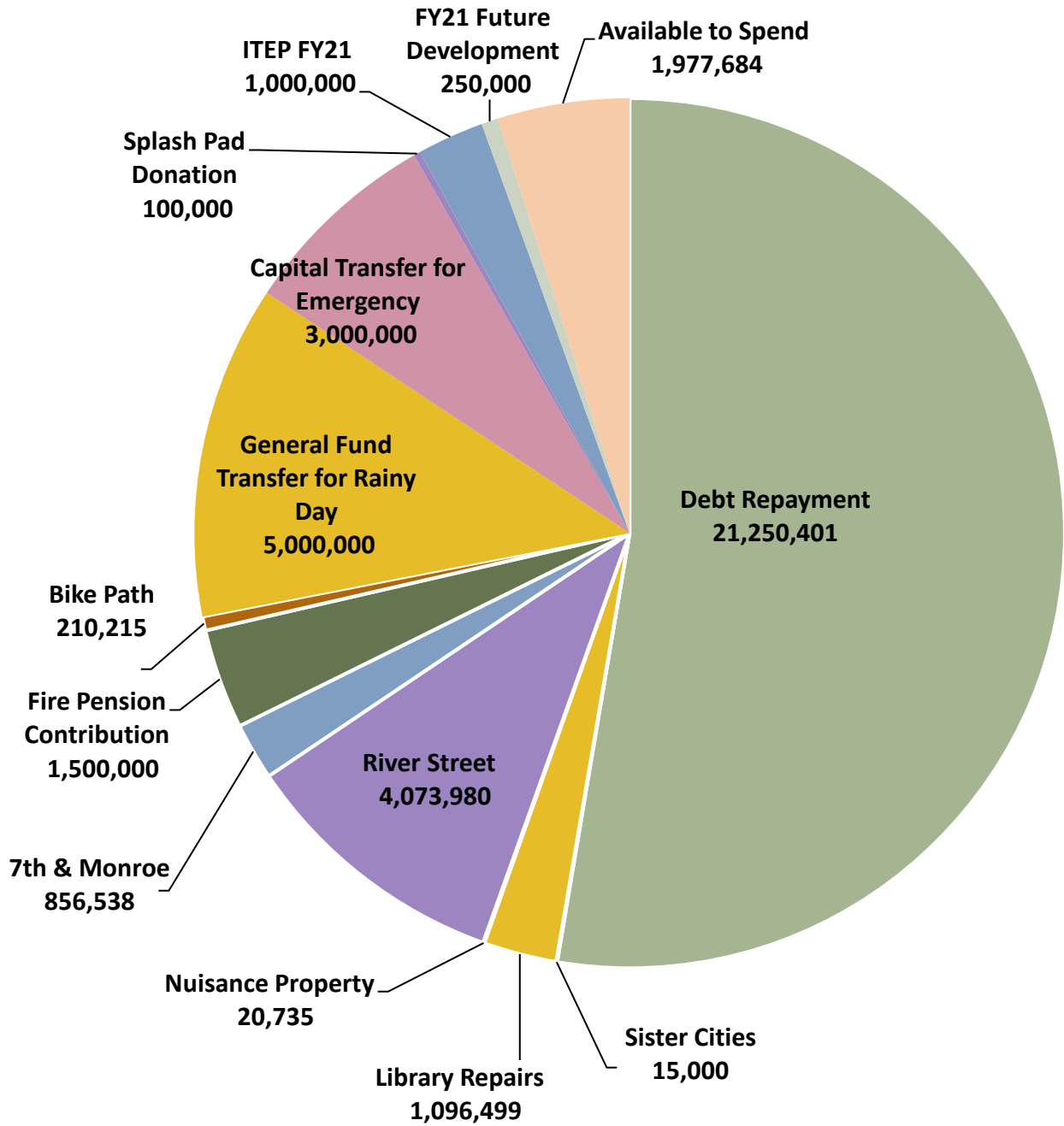
City Of Dixon
FY20 Capital Project Fund
As of June 30, 2020

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	Beginning Fund Balance	6,943,241		
Contribution	Transfers In	-		
	Transfer Out	-		
	Asset Disposal Revenue	-		
	Interest Income	4,982		
		<u>4,982</u>		
	Infrastructure:			
IT	Fieber Optic - City Halls PSB		10,000	10,000
Public Works	Resurface Bus. District Parking Lots		145,000	145,000
	Building/Structures:			
City Hall	City Hall Maintenance	2,677	60,000	57,323
PSB	PSB Building Maintenance		25,000	25,000
PSB	HVAC Softwater Network		44,000	44,000
Properties	DCCMS Building Maintenance	16,500	25,000	8,500
Properties	Moxie Building Maintenance		15,000	15,000
PSB	PSB Roof Snow Guards		6,500	6,500
Public Works	Arch Improvements		50,000	50,000
	Equipment:			
Properties	Wide Area Mower w/attachment		45,000	45,000
	Vehicles:			
Police	Squad Car Replacement		45,000	45,000
Police	Unmarked Investigation Squad		40,000	40,000
Public Works	Street Pickup with plow/spreader		50,000	50,000
	Small Tools & Equip:			
Zoning	Building & Zoning Software		12,200	12,200
IT	Copier Replacements		6,500	6,500
IT	Server Software Upgrade		28,000	28,000
IT	Network Switches		45,000	45,000
Police	PD CAD/RMS/Mobile Software		27,000	27,000
Public Works	Directional Sign Review		7,000	7,000
Public Works	Snow Removal Equipment		8,000	8,000
Public Works	Cemetery Software & Future Development		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	Welcome Signs		20,000	20,000
		<u>19,177</u>	792,200	690,023
	Total Ending Fund Balance*	<u><u>6,929,046</u></u>		

*** Fund balance break down:**

Cash	3,679,784
Interfund Loans	3,269,811
Other Assets - Liabilities	271
Ending Fund Balance	<u><u>6,949,866</u></u>

City of Dixon Recovery Fund



City of Dixon
FY20 Utilities (Water and Wastewater Funds)
As of June 30, 2020

% of Year Elapsed= 17%

	FY21 YTD Actual	FY21 Budget	Budget to Actual %	FY20 YTD	Prior Year to Actual %
Beginning Fund Balance	18,544,813				
Fees	1,037,778	6,986,685	15%	1,145,383	91%
Other Income	16,836	103,500	16%	41,485	41%
Interfund Transfers	-	-		-	
Total Revenue	1,054,615	7,090,185	15%	1,186,868	89%
Salaries	214,122	1,452,576	15%	199,229	107%
Benefits	88,880	521,547	17%	79,649	112%
Contractual Serv.	110,820	1,035,124	11%	54,459	203%
Supplies	45,922	292,800	16%	27,443	167%
Conf./Meeting	-	20,700	0%	312	0%
Utilities	31,525	631,000	5%	48,274	65%
Debt Service	54,670	193,430	28%	43,474	126%
Other	135	3,000	4%	-	13479%
Depreciation	-	-		-	
Total Expenses	546,074	4,150,177	13%	452,839	121%
Net Income	508,540	2,940,008	17%	734,029	69%
Fund Balance*	19,053,354				

*** Fund balance break down:**

Cash	6,741,121
Interfund Loans	(3,462,206)
Other Assets - Liabilities	(973,828)
Capital Assets	26,012,886
Debt	(9,264,620)
Fund Balance	19,053,354

City of Dixon
FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of June 30, 2020

% of Year Elapsed= 17%

				Prior Year to Actual	
	FY21 YTD Actual	FY21 Budget	Budget to Actual %	FY20 YTD	%
Beginning Fund Balance	28,358,550				
Local Taxes	-	1,331,000	0%	(200,000)	0%
Employee Contributions	36,738	350,000	10% a	59,364	62% a
Investment Income	842,038	820,000	103%	355,504	237%
Transfers	-	3,385,000	0%	200,000	0%
Total Revenue	878,777	5,886,000	15%	414,868	212%
Benefits	261,921	2,360,000	11%	445,371	59%
Contractual Services	5,811	195,000	3%	10,236	57%
Other	-	10,000	0%	-	
Total Expenses	267,731	2,565,000	10%	455,607	59%
Net Income	611,045	3,321,000	18%	(40,740)	-1500%
Ending Fund Balance*	28,969,595				

*** Fund balance break down:**

Cash	28,907,108
Other Assets - Liabilities	62,487
Fund Balance	28,969,595

a Police & Fire Pension Received one month in arrears

City of Dixon
FY20 TIF Funds
As of June 30, 2020

	FY21 YTD	FY21 Budget	FY20 Actual
Beginning Fund Balance	(3,407,577)		
Revenue:			
Local Taxes	-	425,000	-
Interest Income	-	200	-
	-	425,200	-
Expenses:			
Other	9,700	290,000	-
Total Expenses	9,700	290,000	-
Net Income	(9,700)	135,200	-
Ending Fund Balance*	<u>(3,417,277)</u>		

*** Fund balance break down:**

Cash	(147,466)		
Interfund Loans	(3,269,811)		
Other Assets - Liabilities	-		
Fund Balance	<u>(3,417,277)</u>		

City of Dixon
FY20 Restricted Capital Funds (MFT, Infrastructure)
As of June 30, 2020

	FY21 YTD	FY21 Budget	FY20 Actual
Beginning Fund Balance	2,097,761		
State Taxes	381,293	3,351,000	201,274
Other Income	1,405	10,050	7,790
Total Revenue	382,699	3,361,050	209,064
Capital Improvements	22,591	4,966,000	26,292
Total Expenses	22,591	4,966,000	26,292
Net Income	360,108	(1,604,950)	182,771
Ending Fund Balance*	2,457,869		

*** Fund balance break down:**

Cash	2,287,233
Other Assets - Liabilities	170,636
Fund Balance	2,457,869

City of Dixon
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of June 30, 2020

% of Year Elapsed= 17%

	FY21 YTD	FY21 Budget	Budget to Actual %	FY20 Actual	Prior Year to Actual %
Beginning Fund Balance	2,248,090				
Local Taxes	-	(566,000)	0%	-	
State Taxes	7,893	2,629,666	0%	50,572	16%
Fees	5,009	52,500	10%	11,997	42%
Other Income	(6,740)	91,150	-7%	15,234	-44%
Interfund Transfers	-	1,133,000	0%	-	
Total Revenue	6,161	3,340,316	0%	77,803	8%
Salaries	55,645	361,800	15%	60,046	93%
Benefits	12,767	84,000	15%	11,231	114%
Contractual Services	(3,744)	697,500	-1% a	7,797	-48% a
Supplies	17,723	204,616	9%	19,737	90%
Conference/Meeting	3,112	18,500	17%	3,812	82%
Utilities	113	11,500	1%	773	15%
Other	2,768	128,650	2%	1,600	173%
Capital Outlay	(30,956)	47,000	-66% a	-	-3095600% a
Total Expenses	57,427	1,553,566	4%	104,996	55%
Net Income	(51,266)	1,786,750	-3%	(27,194)	189%
Fund Balance*	<u>2,196,824</u>				

*** Fund balance break down:**

Cash	2,263,871
Interfund Loans	(47)
Other Assets - Liabilities	(67,001)
Debt	-
Fund Balance	<u>2,196,824</u>

a Audit accrual entries; Bills were paid in July