

City of Dixon

YTD Financial Statements

As of July 31, 2020

**City of Dixon  
Cash and Investments  
As of July 31, 2020**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			(182,211)	2,082,481	1,009,429	2,924,655	421,305	(26,676)	1,478,069	588,792
Illinois Funds			5,322,762	49,330	-	2,060,197	-	-	1,045,756	384,060
Pension Invest.							26,790,614			
Community State Bank	2.67%	8/23/2020			1,044,217		-			
Sauk Valley Bank	3.03%	10/25/2020				323,709	-			
Sterling Federal Bank	2.73%	1/22/2021		418,698			-			
Sterling Federal Bank	2.73%	1/22/2021					-			430,449
Community State Bank	2.65%	8/25/2020				313,143	-			-
Community State Bank	2.83%	2/25/2021					-			745,761
Community State Bank	2.23%	7/24/2021					766,874			
Community State Bank	2.23%	7/24/2021					766,874			-
Community State Bank	2.23%	8/30/2021								127,092
Community State Bank	2.13%	10/9/2021				-	-	-	-	101,605
Sauk Valley Bank	1.55%	12/5/2020				252,254				
Sauk Valley Bank	1.65%	12/5/2022				252,400				
Community State Bank	1.93%	1/24/2022		757,264						
Sterling Federal Bank	1.61%	1/27/2021		338,474						
Sterling Federal Bank	1.61%	1/27/2021				337,443				
Community State Bank	1.85%	2/21/2022				326,472				
Community State Bank	0.65%	1/24/2022					198,901			-
Community State Bank	0.65%	1/24/2022					225,000			
Cash and Investment Total			5,140,551	3,646,246	2,053,647	6,790,271	29,169,567	(26,676)	2,523,825	2,377,759

City of Dixon  
**FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)**  
As of July 31, 2020

**% of Year Elapsed= 25%**

	FY21 YTD		Budget	FY20 YTD	Prior Year to
	Actual	FY21 Budget	to Actual %		Actual %
<b>Beginning Fund Balance</b>	7,491,897				
RE Taxes	919,773	2,073,252	44%	727,123	126%
Utility & Telecom Revenue	198,239	875,000	23%	201,900	98%
Motel Tax	6,842	80,000	9% <b>e</b>	19,148	36% <b>e</b>
Gambling Revenue	16,617	300,000	6% <b>e</b>	87,710	19% <b>e</b>
Income Taxes	412,891	1,555,000	27%	562,161	73% <b>f</b>
Sales Tax	824,349	3,534,500	23%	855,249	96%
Replacement Tax	202,855	580,000	35%	288,864	70% <b>f</b>
Permits, Fees & Fines	60,661	375,000	16% <b>g</b>	81,866	74% <b>g</b>
Service Fees	476,985	940,000	51%	411,987	116%
Landfill Revenues	133,904	200,000	67% <b>b</b>	55,098	243% <b>b</b>
Other Income	140,075	96,700	145% <b>c</b>	56,162	249% <b>c</b>
Interfund Transfers	-	(660,528)	0%	(450,000)	0%
<b>Total Revenue</b>	<b>3,393,191</b>	<b>9,948,924</b>	<b>34%</b>	<b>2,897,268</b>	<b>117%</b>
Council	34,718	307,770	11%	45,819	76%
Economic Development	181,813	278,368	65% <b>a</b>	10,000	1818% <b>a</b>
Administration	263,649	1,126,361	23%	354,770	74%
Info Tech	36,017	235,808	15%	50,146	72%
Building/ Zoning	35,917	197,163	18%	39,647	91%
Street	219,483	1,120,960	20%	183,901	119%
Public Property	130,134	603,960	22%	118,475	110%
Fire	467,235	2,130,991	22%	505,150	92%
Police	727,457	3,650,924	20%	746,245	97%
Performing Arts	11,987	34,203	35% <b>h</b>	10,523	114% <b>h</b>
Public Relations/Marketing	87,500	404,500	22%	62,500	140% <b>d</b>
<b>Total Expenses</b>	<b>2,195,911</b>	<b>10,091,007</b>	<b>22%</b>	<b>2,127,177</b>	<b>103%</b>
<b>Net Income</b>	<b>1,197,280</b>	<b>(142,083)</b>	<b>-843%</b>	<b>770,092</b>	<b>155%</b>
<b>Ending Fund Balance*</b>	<b>8,689,177</b>				
<b>*Fund balance break down:</b>					
Cash	5,140,551				
Interfund Loans	2,262,383				
Other Assets - Liabilities	1,286,243				
Debt	-				
<b>Fund Balance</b>	<b>8,689,177</b>				

- a** Small Business Stabilization Grants
- b** Landfill royalty received quarterly
- c** Contributions from LCIDA and Lee Ogle Enterprise Zone for Small Business Grant Program
- d** Donation to The Next Picture Show
- e** COVID-19
- f** Due to Covid, tax return filing extended through July 15
- g** Decrease in Court fines
- h** Donation to Dixon Historic Theater

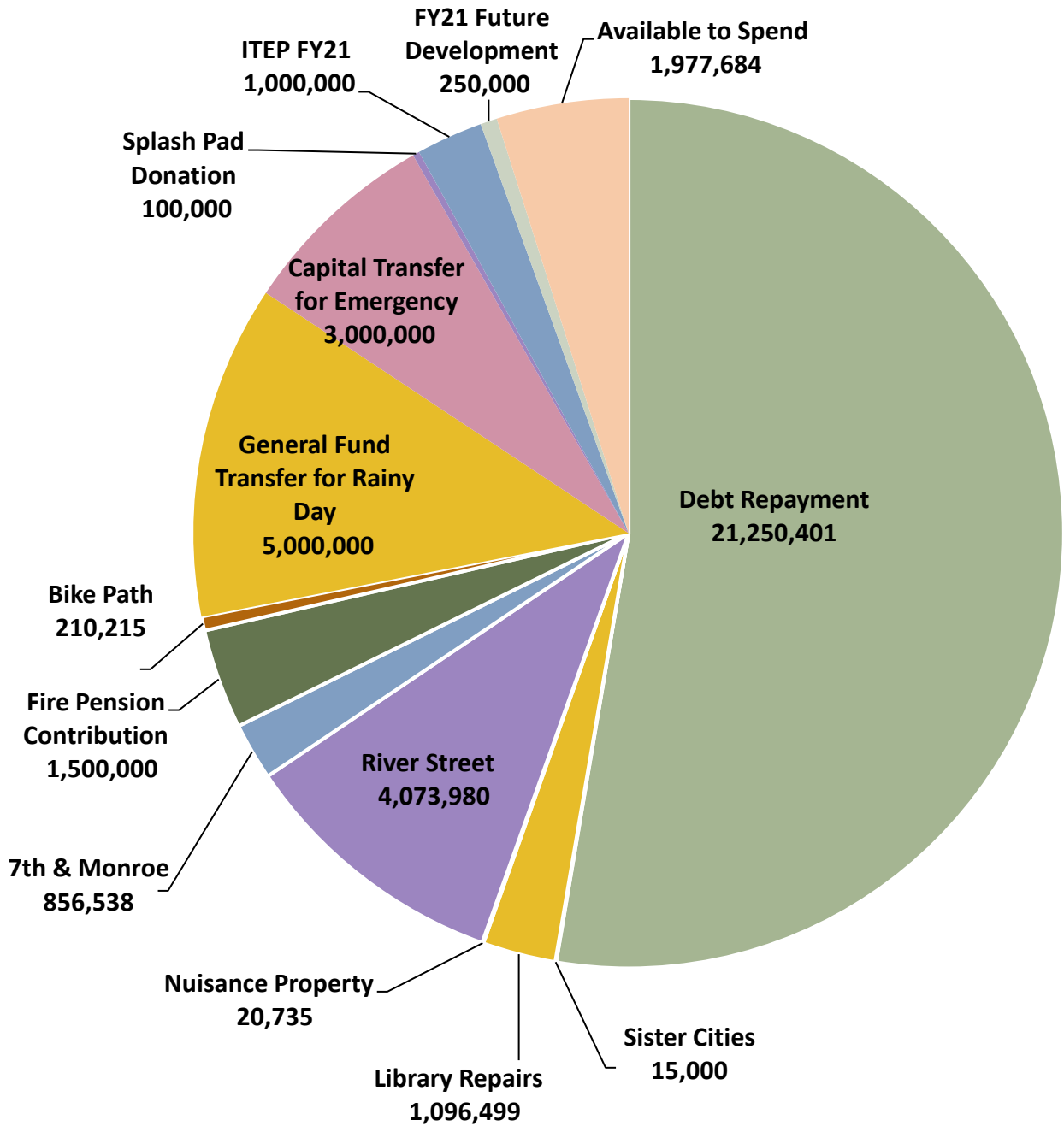
City Of Dixon  
**FY20 Capital Project Fund**  
As of July 31, 2020

		<b>Actual</b>	<b>Allocations</b>	<b>Remaining Allocation</b>
	<b>Beginning Fund Balance</b>	6,943,241		
Contribution	Transfers In	-		
	Transfer Out	-		
	Asset Disposal Revenue	-		
	Interest Income	4,982		
		<u>4,982</u>		
	<b>Infrastructure:</b>			
Engineering	DIMCO Cleanup	4,563	115,000	110,437
IT	Fieber Optic - City Halls PSB		10,000	10,000
Public Works	Resurface Bus. District Parking Lots		145,000	145,000
	<b>Building/Structures:</b>			
City Hall	City Hall Maintenance	9,451	60,000	50,549
PSB	PSB Building Maintenance		25,000	25,000
PSB	HVAC Softwater Network		44,000	44,000
Properties	DCCMS Building Maintenance	17,881	25,000	7,119
Properties	Moxie Building Maintenance		15,000	15,000
PSB	PSB Roof Snow Guards		6,500	6,500
Public Works	Arch Improvements		50,000	50,000
	<b>Equipment:</b>			
Properties	Wide Area Mower w/attachment		45,000	45,000
	<b>Vehicles:</b>			
Police	Squad Car Replacement		45,000	45,000
Police	Unmarked Investigation Squad		40,000	40,000
Public Works	Street Pickup with plow/spreader		50,000	50,000
	<b>Small Tools &amp; Equip:</b>			
Zoning	Building & Zoning Software		12,200	12,200
IT	Copier Replacements		6,500	6,500
IT	Server Software Upgrade		28,000	28,000
IT	Network Switches		45,000	45,000
Police	PD CAD/RMS/Mobile Software		27,000	27,000
Public Works	Directional Sign Review		7,000	7,000
Public Works	Snow Removal Equipment		8,000	8,000
Public Works	Cemetery Software & Future Development		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	Welcome Signs		20,000	20,000
		<u>31,895</u>	<u>792,200</u>	<u>681,868</u>
	<b>Total Ending Fund Balance*</b>	<u><b>6,916,328</b></u>		

**\* Fund balance break down:**

Cash	3,646,246
Interfund Loans	3,269,811
Other Assets - Liabilities	271
<b>Ending Fund Balance</b>	<u><b>6,916,328</b></u>

# City of Dixon Recovery Fund



City of Dixon  
**FY20 Utilities (Water and Wastewater Funds)**  
As of July 31, 2020

**% of Year Elapsed= 25%**

	FY21 YTD Actual	FY21 Budget	Budget to Actual %	FY20 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	18,544,813				
Fees	1,603,817	6,986,685	23%	1,700,664	94%
Other Income	19,268	103,500	19%	52,087	37%
Interfund Transfers	-	-		-	
<b>Total Revenue</b>	1,623,085	7,090,185	23%	1,752,752	93%
Salaries	321,103	1,452,576	22%	293,523	109%
Benefits	115,975	521,547	22%	111,880	104%
Contractual Serv.	197,181	1,035,124	19%	153,574	128%
Supplies	69,358	292,800	24%	58,997	118%
Conf./Meeting	218	20,700	1%	1,007	22%
Utilities	93,924	631,000	15%	102,336	92%
Debt Service	54,670	193,430	28%	71,474	76%
Other	116	3,000	4%	467	25%
Depreciation	-	-		-	
<b>Total Expenses</b>	852,546	4,150,177	21%	793,257	107%
<b>Net Income</b>	770,538	2,940,008	26%	959,495	80%
<b>Fund Balance*</b>	19,315,352				

**\* Fund balance break down:**

Cash	6,790,272
Interfund Loans	(3,462,318)
Other Assets - Liabilities	(891,243)
Capital Assets	26,143,260
Debt	(9,264,620)
<b>Fund Balance</b>	<b>19,315,352</b>

City of Dixon  
**FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of July 31, 2020

**% of Year Elapsed= 25%**

	FY21 YTD Actual	FY21 Budget	Budget to Actual %	FY20 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	28,355,276				
Local Taxes	-	1,331,000	0%	328,742	0%
Employee Contributions	61,450	350,000	18% <b>a</b>	82,878	74% <b>a</b>
Investment Income	1,321,447	820,000	161%	436,175	303%
Transfers	-	3,385,000	0%	200,000	0%
<b>Total Revenue</b>	<b>1,382,897</b>	<b>5,886,000</b>	<b>23%</b>	<b>1,047,795</b>	<b>132%</b>
Benefits	499,906	2,360,000	21%	669,464	75%
Contractual Services	7,031	195,000	4%	43,381	16%
Other	-	10,000	0%	-	
<b>Total Expenses</b>	<b>506,936</b>	<b>2,565,000</b>	<b>20%</b>	<b>712,845</b>	<b>71%</b>
<b>Net Income</b>	<b>875,961</b>	<b>3,321,000</b>	<b>26%</b>	<b>334,950</b>	<b>262%</b>
<b>Ending Fund Balance*</b>	<b>29,231,237</b>				

**\* Fund balance break down:**

Cash	29,169,567
Other Assets - Liabilities	61,670
<b>Fund Balance</b>	<b>29,231,237</b>

**a** Police & Fire Pension Received one month in arrears

City of Dixon  
**FY20 TIF Funds**  
As of July 31, 2020

	FY21 YTD	FY21 Budget	FY20 Actual
<b>Beginning Fund Balance</b>	(3,407,577)		
<b>Revenue:</b>			
Local Taxes	120,790	425,000	173,212
Interest Income	-	200	-
	<u>120,790</u>	<u>425,200</u>	<u>173,212</u>
<b>Expenses:</b>			
Other	9,700	290,000	-
<b>Total Expenses</b>	<u>9,700</u>	<u>290,000</u>	<u>-</u>
<b>Net Income</b>	<u>111,090</u>	<u>135,200</u>	<u>173,212</u>
<b>Ending Fund Balance*</b>	<u><u>(3,296,487)</u></u>		

**\* Fund balance break down:**

Cash	(26,676)
Interfund Loans	(3,269,811)
Other Assets - Liabilities	-
<b>Fund Balance</b>	<u><u>(3,296,487)</u></u>



City of Dixon  
**FY20 Restricted Capital Funds (MFT, Infrastructure)**  
As of July 31, 2020

	FY21 YTD	FY21 Budget	FY20 Actual
<b>Beginning Fund Balance</b>	2,097,761		
State Taxes	655,173	3,351,000	305,125
Other Income	1,421	10,050	11,278
<b>Total Revenue</b>	656,595	3,361,050	316,404
Capital Improvements	59,895	4,966,000	146,207
<b>Total Expenses</b>	59,895	4,966,000	146,207
<b>Net Income</b>	596,700	(1,604,950)	170,197
<b>Ending Fund Balance*</b>	2,694,461		

**\* Fund balance break down:**

Cash	2,523,825
Other Assets - Liabilities	170,636
<b>Fund Balance</b>	2,694,461

City of Dixon  
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**  
 As of July 31, 2020

**% of Year Elapsed= 25%**

	FY21 YTD	FY21 Budget	Budget to Actual %	FY20 Actual	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,223,090				
Local Taxes	226,962	566,000	40%	191,303	119%
State Taxes	16,093	2,629,666	1%	78,748	20%
Fees	7,984	52,500	15%	16,882	47%
Other Income	27,796	91,150	30%	20,577	135%
Interfund Transfers	-	1,133,000	0%	-	
<b>Total Revenue</b>	278,835	4,472,316	6%	307,510	91%
Salaries	82,717	361,800	23%	87,514	95%
Benefits	19,068	84,000	23%	16,174	118%
Contractual Services	17,677	697,500	3%	20,532	86%
Supplies	29,978	204,616	15%	31,278	96%
Conference/Meeting	5,738	18,500	31%	4,567	126%
Utilities	181	11,500	2%	905	20%
Other	2,768	128,650	2%	3,720	74%
Capital Outlay	37,565	47,000	80%	-	3756500%
<b>Total Expenses</b>	195,693	1,553,566	13%	164,690	119%
<b>Net Income</b>	83,142	2,918,750	3%	142,820	58%
<b>Fund Balance*</b>	2,306,232				

**\* Fund balance break down:**

Cash	2,377,759
Interfund Loans	(65)
Other Assets - Liabilities	(71,462)
Debt	-
<b>Fund Balance</b>	2,306,232