

City of Dixon

YTD Financial Statements

As of August 31, 2020

**City of Dixon
Cash and Investments
As of August 31, 2020**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			(318,113)	2,071,231	1,013,872	2,928,994	389,527	104,635	1,349,000	601,569
Illinois Funds			5,945,674	49,340	-	2,060,628	-	-	1,120,104	390,201
Pension Invest.							28,077,048			
Community State Bank	0.55%	8/23/2021			1,050,074		-			
Sauk Valley Bank	3.03%	10/25/2020				323,709	-			
Sterling Federal Bank	2.73%	1/22/2021		418,698			-			
Sterling Federal Bank	2.73%	1/22/2021					-			430,449
Community State Bank	0.65%	2/25/2022				315,234	-			-
Community State Bank	2.83%	2/25/2021					-			751,081
Community State Bank	2.23%	7/24/2021					766,874			
Community State Bank	2.23%	7/24/2021					766,874			-
Community State Bank	2.23%	8/30/2021								127,805
Community State Bank	2.13%	10/9/2021				-	-	-	-	101,605
Sauk Valley Bank	1.55%	12/5/2020				252,254				
Sauk Valley Bank	1.65%	12/5/2022				252,400				
Community State Bank	1.93%	1/24/2022		757,264						
Sterling Federal Bank	1.61%	1/27/2021		338,474						
Sterling Federal Bank	1.61%	1/27/2021				337,443				
Community State Bank	1.85%	2/21/2022				327,984				
Community State Bank	0.65%	1/24/2022					198,901			-
Community State Bank	0.65%	1/24/2022					225,000			
Cash and Investment Total			5,627,562	3,635,007	2,063,946	6,798,645	30,424,223	104,635	2,469,104	2,402,709

City of Dixon
FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of August 31, 2020

% of Year Elapsed= 33%

	FY21 YTD		Budget	FY20 YTD	Prior Year to
	Actual	FY21 Budget	to Actual		Actual %
			%		
Beginning Fund Balance	7,491,897				
RE Taxes	1,259,044	2,073,252	61%	1,147,898	110%
Utility & Telecom Revenue	309,123	875,000	35%	315,436	98%
Motel Tax	11,135	80,000	14% e	28,324	39% e
Gambling Revenue	20,189	300,000	7% e	116,278	17% e
Income Taxes	626,203	1,555,000	40%	667,932	94% f
Sales Tax	1,152,635	3,534,500	33%	1,172,916	98%
Replacement Tax	279,239	580,000	48%	301,732	93% f
Permits, Fees & Fines	74,708	375,000	20% g	108,138	69% g
Service Fees	574,592	940,000	61%	512,170	112%
Landfill Revenues	133,904	200,000	67% b	55,098	243% b
Other Income	151,651	96,700	157% c	72,388	209% c
Interfund Transfers	-	(660,528)	0%	(450,000)	0%
Total Revenue	4,592,423	9,948,924	46%	4,048,311	113%
Council	43,847	307,770	14%	57,546	76%
Economic Development	191,774	288,513	66% a	10,000	1918% a
Administration	329,374	1,134,661	29%	450,305	73%
Info Tech	59,483	235,808	25%	61,268	97%
Building/ Zoning	47,482	197,163	24%	55,211	86%
Street	304,229	1,120,960	27%	271,425	112%
Public Property	171,087	603,960	28%	159,257	107%
Fire	620,817	2,130,991	29%	663,474	94%
Police	970,362	3,650,924	27%	992,157	98%
Performing Arts	11,987	34,203	35% h	17,997	67%
Public Relations/Marketing	150,000	404,500	37%	62,500	240% d
Total Expenses	2,900,442	10,109,452	29%	2,801,140	104%
Net Income	1,691,981	(160,528)	-1054%	1,247,171	136%
Ending Fund Balance*	9,183,877				
*Fund balance break down:					
Cash	5,627,562				
Interfund Loans	2,262,596				
Other Assets - Liabilities	1,293,719				
Debt	-				
Fund Balance	9,183,877				

- a** Small Business Stabilization Grants
- b** Landfill royalty received quarterly
- c** Contributions from LCIDA and Lee Ogle Enterprise Zone for Small Business Grant Program
- d** Donation to The Next Picture Show; timing of quarterly payment to DCCMS
- e** COVID-19
- f** Due to Covid, tax return filing extended through July 15
- g** Decrease in Court fines
- h** Donation to Dixon Historic Theater

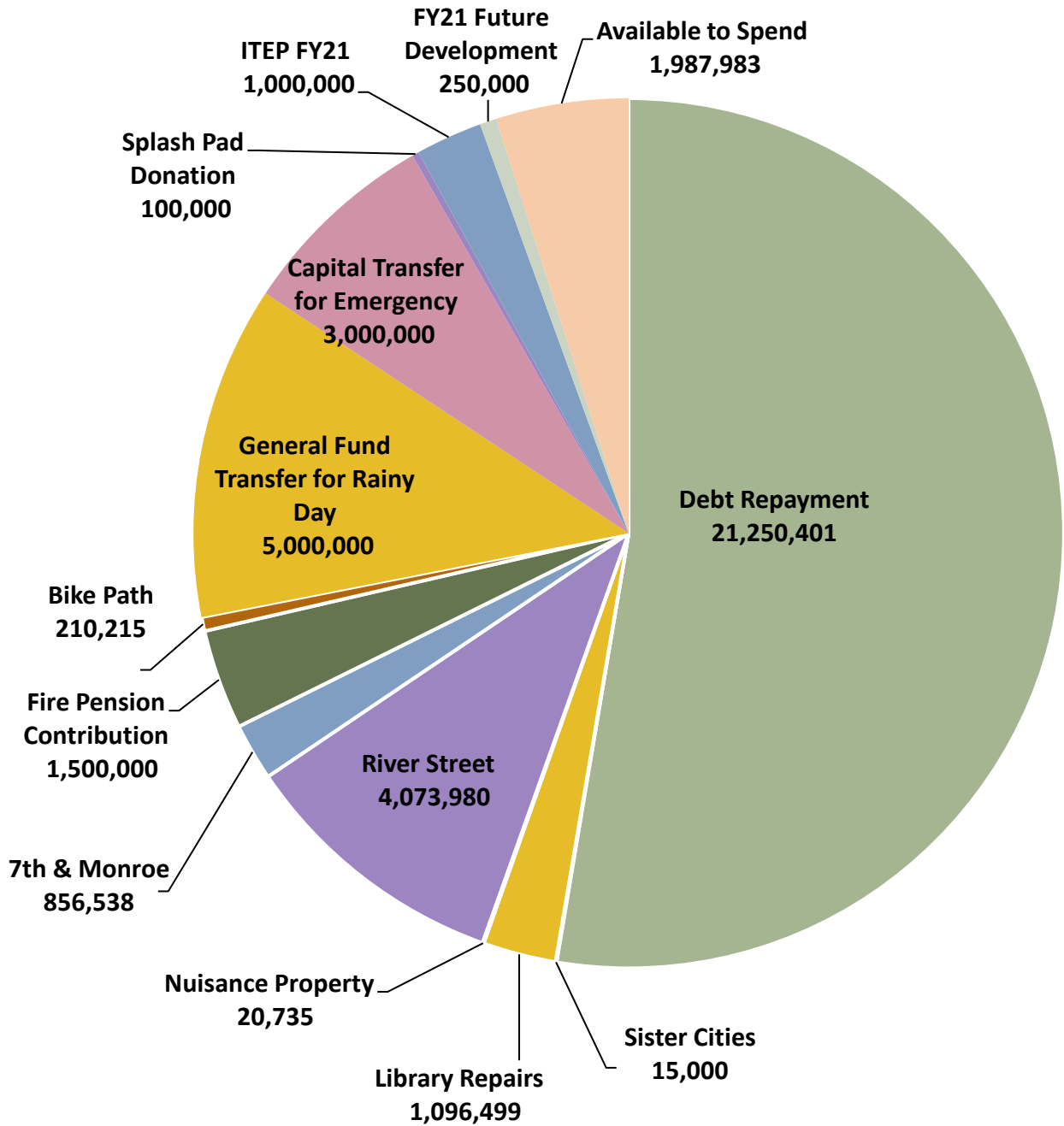
City Of Dixon
FY20 Capital Project Fund
As of August 31, 2020

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	Beginning Fund Balance	6,943,241		
Contribution	Transfers In	-		
	Transfer Out	-		
	Asset Disposal Revenue	1,375		
	Interest Income	5,897		
		<u>7,272</u>		
	Infrastructure:			
Engineering	DIMCO Cleanup	5,871	115,000	109,129
IT	Fieber Optic - City Halls PSB		10,000	10,000
Public Works	Resurface Bus. District Parking Lots		145,000	145,000
	Building/Structures:			
City Hall	City Hall Maintenance	9,508	60,000	50,492
PSB	PSB Building Maintenance		25,000	25,000
PSB	HVAC Softwater Network		44,000	44,000
Properties	DCCMS Building Maintenance	17,946	25,000	7,054
Properties	Moxie Building Maintenance		15,000	15,000
PSB	PSB Roof Snow Guards		6,500	6,500
Public Works	Arch Improvements		50,000	50,000
	Equipment:			
Properties	Wide Area Mower w/attachment		45,000	45,000
	Vehicles:			
Police	Squad Car Replacement		45,000	45,000
Police	Unmarked Investigation Squad		40,000	40,000
Public Works	Street Pickup with plow/spreader		50,000	50,000
	Small Tools & Equip:			
Zoning	Building & Zoning Software	12,100	12,200	100
IT	Copier Replacements		6,500	6,500
IT	Server Software Upgrade		28,000	28,000
IT	Network Switches		45,000	45,000
Police	PD CAD/RMS/Mobile Software		27,000	27,000
Public Works	Directional Sign Review		7,000	7,000
Public Works	Snow Removal Equipment		8,000	8,000
Public Works	Cemetery Software & Future Development		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	Welcome Signs		20,000	20,000
		<u>45,425</u>	<u>792,200</u>	<u>669,646</u>
	Total Ending Fund Balance*	<u>6,905,089</u>		

*** Fund balance break down:**

Cash	3,635,007
Interfund Loans	3,269,811
Other Assets - Liabilities	271
Ending Fund Balance	<u>6,905,089</u>

City of Dixon Recovery Fund



City of Dixon
FY20 Utilities (Water and Wastewater Funds)
As of August 31, 2020

% of Year Elapsed= 33%

	FY21 YTD Actual	FY21 Budget	Budget to Actual %	FY20 YTD	Prior Year to Actual %
Beginning Fund Balance	18,544,813				
Fees	2,165,655	6,986,685	31%	2,315,442	94%
Other Income	26,139	103,500	25%	63,463	41%
Interfund Transfers	-	-		-	
Total Revenue	<u>2,191,794</u>	<u>7,090,185</u>	<u>31%</u>	<u>2,378,904</u>	<u>92%</u>
Salaries	424,999	1,452,576	29%	387,487	110%
Benefits	143,177	521,547	27%	144,056	99%
Contractual Serv.	250,033	1,035,124	24%	208,424	120%
Supplies	94,643	292,800	32%	86,944	109%
Conf./Meeting	2,349	20,700	11%	1,557	151%
Utilities	142,452	631,000	23%	160,680	89%
Debt Service	99,795	193,430	52%	121,015	82%
Other	116	3,000	4%	1,118	10%
Depreciation	-	-		-	
Total Expenses	<u>1,157,564</u>	<u>4,150,177</u>	<u>28%</u>	<u>1,111,280</u>	<u>104%</u>
Net Income	<u>1,034,230</u>	<u>2,940,008</u>	<u>35%</u>	<u>1,267,625</u>	<u>82%</u>
Fund Balance*	<u><u>19,579,043</u></u>				

*** Fund balance break down:**

Cash	6,798,645
Interfund Loans	(3,462,514)
Other Assets - Liabilities	(893,760)
Capital Assets	26,181,967
Debt	(9,045,294)
Fund Balance	<u><u>19,579,043</u></u>

City of Dixon
FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of August 31, 2020

% of Year Elapsed= 33%

	FY21 YTD Actual	FY21 Budget	Budget to Actual %	FY20 YTD	Prior Year to Actual %
Beginning Fund Balance	28,358,550				
Local Taxes	551,737	1,331,000	41%	629,340	88%
Employee Contributions	86,108	350,000	25% a	107,199	80% a
Investment Income	2,278,578	820,000	278%	489,469	466%
Transfers	-	3,385,000	0%	200,000	0%
Total Revenue	2,916,423	5,886,000	50%	1,426,008	205%
Benefits	737,414	2,360,000	31%	896,537	82%
Contractual Services	43,096	195,000	22%	49,340	87%
Other	-	10,000	0%	-	
Total Expenses	780,510	2,565,000	30%	945,877	83%
Net Income	2,135,913	3,321,000	64%	480,131	445%
Ending Fund Balance*	30,494,463				

*** Fund balance break down:**

Cash	30,424,223
Other Assets - Liabilities	70,241
Fund Balance	30,494,463

a Police & Fire Pension Received one month in arrears

City of Dixon
FY20 TIF Funds
As of August 31, 2020

	FY21 YTD	FY21 Budget	FY20 Actual
Beginning Fund Balance	(3,407,577)		
Revenue:			
Local Taxes	252,101	425,000	253,921
Interest Income	-	200	-
	252,101	425,200	253,921
Expenses:			
Other	9,700	290,000	-
Total Expenses	9,700	290,000	-
Net Income	242,401	135,200	253,921
Ending Fund Balance*	(3,165,176)		

*** Fund balance break down:**

Cash	104,635
Interfund Loans	(3,269,811)
Other Assets - Liabilities	-
Fund Balance	(3,165,176)

City of Dixon
FY20 Restricted Capital Funds (MFT, Infrastructure)
As of August 31, 2020

	FY21 YTD	FY21 Budget	FY20 Actual
Beginning Fund Balance	2,097,761		
State Taxes	430,197	3,351,000	415,095
Rebuild IL Grant	345,622	-	-
Other Income	1,885	10,050	12,618
Total Revenue	777,704	3,361,050	427,712
Capital Improvements	235,724	4,966,000	84,223
Total Expenses	235,724	4,966,000	84,223
Net Income	541,980	(1,604,950)	343,489
Ending Fund Balance*	2,639,741		

*** Fund balance break down:**

Cash	2,469,104
Other Assets - Liabilities	170,636
Fund Balance	2,639,741

City of Dixon
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of August 31, 2020

% of Year Elapsed= 33%

	FY21 YTD	FY21 Budget	Budget to Actual %	FY20 Actual	Prior Year to Actual %
Beginning Fund Balance	2,223,090				
Local Taxes	310,454	566,000	55%	302,024	103%
State Taxes	57,663	2,629,666	2%	122,657	47%
Fees	12,673	52,500	24%	21,520	59%
Other Income	37,628	91,150	41%	32,567	116%
Interfund Transfers	-	1,133,000	0%	-	
Total Revenue	418,418	4,472,316	9%	478,769	87%
Salaries	109,695	361,800	30%	114,610	96%
Benefits	25,370	84,000	30%	21,117	120%
Contractual Services	49,773	697,500	7%	27,844	179%
Supplies	40,164	204,616	20%	46,191	87%
Conference/Meeting	7,441	18,500	40%	5,827	128%
Utilities	507	11,500	4%	1,977	26%
Other	2,768	128,650	2%	3,720	74%
Capital Outlay	78,815	47,000	168%	-	7881500%
Total Expenses	314,534	1,553,566	20%	221,285	142%
Net Income	103,884	2,918,750	4%	257,483	40%
Fund Balance*	2,326,974				

*** Fund balance break down:**

Cash	2,402,709
Interfund Loans	(82)
Other Assets - Liabilities	(75,653)
Debt	-
Fund Balance	2,326,974