

City of Dixon

YTD Financial Statements

As of September 30, 2020

**City of Dixon
Cash and Investments
As of September 30, 2020**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			(470,363)	2,080,776	1,013,872	3,161,159	353,903	170,800	1,398,079	639,942
Illinois Funds			6,407,100	49,347	-	2,060,906	-	-	1,199,216	390,253
Pension Invest.							28,659,509			
Community State Bank	0.55%	8/23/2021			1,050,074		-			
Sauk Valley Bank	3.03%	10/25/2020				326,154	-			
Sterling Federal Bank	2.73%	1/22/2021		420,642			-			
Sterling Federal Bank	2.73%	1/22/2021					-			432,393
Community State Bank	0.65%	2/25/2022				315,234	-			-
Community State Bank	2.83%	2/25/2021					-			751,081
Community State Bank	2.23%	7/24/2021					766,874			
Community State Bank	2.23%	7/24/2021					766,874			-
Community State Bank	2.23%	8/30/2021								127,805
Community State Bank	2.13%	10/9/2021				-	-	-	-	101,605
Sauk Valley Bank	1.55%	12/5/2020				252,914				
Sauk Valley Bank	1.65%	12/5/2022				253,102				
Community State Bank	1.93%	1/24/2022		757,264						
Sterling Federal Bank	1.61%	1/27/2021		339,391						
Sterling Federal Bank	1.61%	1/27/2021				338,359				
Community State Bank	1.85%	2/21/2022				327,984				
Community State Bank	0.65%	1/24/2022					198,901			-
Community State Bank	0.65%	1/24/2022					225,000			
Cash and Investment Total			5,936,737	3,647,419	2,063,946	7,035,813	30,971,061	170,800	2,597,296	2,443,079

City of Dixon
FY20 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of September 30, 2020

% of Year Elapsed= 42%

	FY21 YTD Actual	FY21 Budget	Budget to Actual %	FY20 YTD	Prior Year to Actual %
Beginning Fund Balance	7,491,897				
RE Taxes	1,548,335	2,073,252	75%	1,858,524	83%
Utility & Telecom Revenue	367,256	875,000	42%	372,435	99%
Motel Tax	17,830	80,000	22% e	38,438	46% e
Gambling Revenue	52,488	300,000	17% e	142,476	37% e
Income Taxes	747,069	1,555,000	48%	761,545	98%
Sales Tax	1,488,594	3,534,500	42%	1,476,380	101%
Replacement Tax	279,239	580,000	48%	301,732	93%
Permits, Fees & Fines	99,209	375,000	26% f	133,516	74% f
Service Fees	646,123	940,000	69%	590,687	109%
Landfill Revenues	133,904	200,000	67% b	55,098	243% b
Other Income	154,124	96,700	159% c	87,076	177% c
Interfund Transfers	-	(660,528)	0%	(440,000)	0%
Total Revenue	5,534,170	9,948,924	56%	5,377,908	103%
Council	63,542	307,770	21%	80,044	79%
Economic Development	191,813	288,513	66% a	10,000	1918% a
Administration	394,979	1,134,661	35%	506,282	78%
Info Tech	69,627	235,808	30%	84,020	83%
Building/ Zoning	61,552	197,163	31%	79,025	78%
Street	382,623	1,120,960	34%	348,218	110%
Public Property	213,086	603,960	35%	197,238	108%
Fire	774,254	2,130,991	36%	789,351	98%
Police	1,223,860	3,650,924	34%	1,241,551	99%
Performing Arts	11,987	34,203	35%	19,758	61%
Public Relations/Marketing	150,000	404,500	37%	62,500	240% d
Total Expenses	3,537,323	10,109,452	35%	3,417,987	103%
Net Income	1,996,846	(160,528)	-1244%	1,959,920	102%
Ending Fund Balance*	9,488,743				

***Fund balance break down:**

Cash	5,936,737
Interfund Loans	2,262,687
Other Assets - Liabilities	1,289,320
Debt	-
Fund Balance	9,488,743

- a** Small Business Stabilization Grants
- b** Landfill royalty received quarterly
- c** Contributions from LCIDA and Lee Ogle Enterprise Zone for Small Business Grant Program
- d** Donation to The Next Picture Show; timing of quarterly payment to DCCMS
- e** COVID-19
- f** Decrease in Court Fines

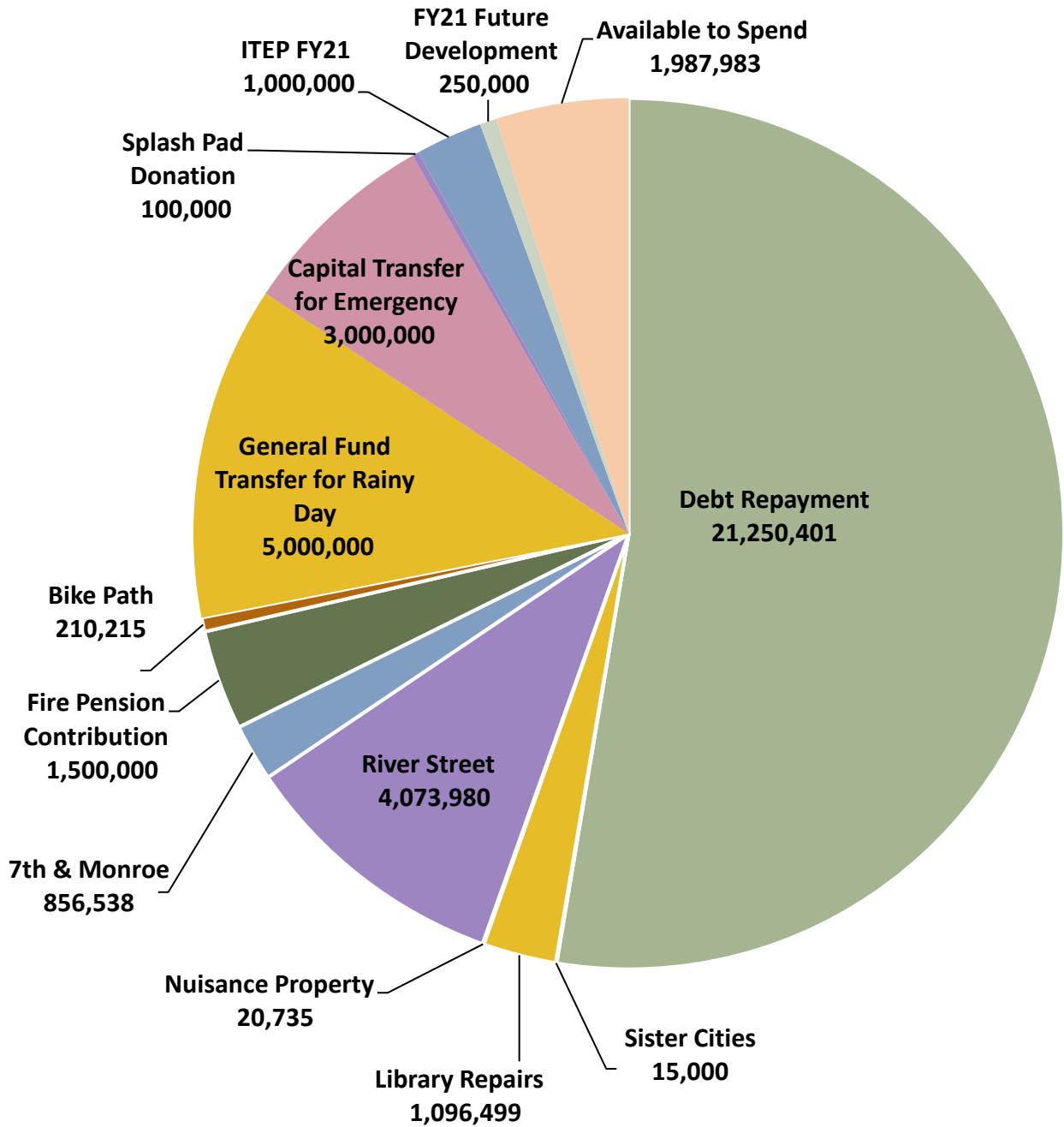
City Of Dixon
FY20 Capital Project Fund
As of September 30, 2020

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	Beginning Fund Balance	6,943,241		
Contribution	Transfers In	-		
	Transfer Out	-		
	Asset Disposal Revenue	11,288		
	Interest Income	9,461		
		<u>20,749</u>		
	Infrastructure:			
Engineering	DIMCO Cleanup	5,871	115,000	109,129
IT	Fieber Optic - City Halls PSB		10,000	10,000
Public Works	Resurface Bus. District Parking Lots		145,000	145,000
	Building/Structures:			
City Hall	City Hall Maintenance	9,890	60,000	50,110
PSB	PSB Building Maintenance		25,000	25,000
PSB	HVAC Softwater Network		44,000	44,000
Properties	DCCMS Building Maintenance	18,629	25,000	6,371
Properties	Moxie Building Maintenance		15,000	15,000
PSB	PSB Roof Snow Guards		6,500	6,500
Public Works	Arch Improvements		50,000	50,000
	Equipment:			
Properties	Wide Area Mower w/attachment		45,000	45,000
	Vehicles:			
Police	Squad Car Replacement		45,000	45,000
Police	Unmarked Investigation Squad		40,000	40,000
Public Works	Street Pickup with plow/spreader		50,000	50,000
	Small Tools & Equip:			
Zoning	Building & Zoning Software	12,100	12,200	100
IT	Copier Replacements		6,500	6,500
IT	Server Software Upgrade		28,000	28,000
IT	Network Switches		45,000	45,000
Police	PD CAD/RMS/Mobile Software		27,000	27,000
Public Works	Directional Sign Review		7,000	7,000
Public Works	Snow Removal Equipment		8,000	8,000
Public Works	Cemetery Software & Future Development		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks		15,000	15,000
Public Works	School Zone Speed Signs		8,000	8,000
Public Works	Low Bridge Warning System		15,000	15,000
Public Works	Welcome Signs		20,000	20,000
		<u>46,490</u>	792,200	668,581
	Total Ending Fund Balance*	<u><u>6,917,501</u></u>		

*** Fund balance break down:**

Cash	3,647,419
Interfund Loans	3,269,811
Other Assets - Liabilities	271
Ending Fund Balance	<u><u>6,917,501</u></u>

City of Dixon Recovery Fund



City of Dixon
FY20 Utilities (Water and Wastewater Funds)
As of September 30, 2020

% of Year Elapsed= 42%

	FY21 YTD Actual	FY21 Budget	Budget to Actual %	FY20 YTD	Prior Year to Actual %
Beginning Fund Balance	18,524,198				
Fees	2,760,025	6,986,685	40%	2,922,695	94%
Other Income	33,639	103,500	33%	72,608	46%
Interfund Transfers	-	-		-	
Total Revenue	<u>2,793,663</u>	<u>7,090,185</u>	39%	<u>2,995,303</u>	93%
Salaries	525,225	1,452,576	36%	497,895	105%
Benefits	171,039	521,547	33%	177,478	96%
Contractual Serv.	306,647	1,035,124	30%	288,160	106%
Supplies	120,035	292,800	41%	111,970	107%
Conf./Meeting	2,349	20,700	11%	1,907	123%
Utilities	187,750	631,000	30%	210,255	89%
Debt Service	114,620	193,430	59%	137,915	83%
Other	38	3,000	1%	1,661	2%
Depreciation	-	-		-	
Total Expenses	<u>1,427,704</u>	<u>4,150,177</u>	34%	<u>1,427,240</u>	100%
Net Income	<u>1,365,960</u>	<u>2,940,008</u>	46%	<u>1,568,063</u>	87%
Fund Balance*	<u><u>19,890,157</u></u>				

*** Fund balance break down:**

Cash	7,035,813
Interfund Loans	(3,462,587)
Other Assets - Liabili	(906,827)
Capital Assets	26,184,468
Debt	(8,960,711)
Fund Balance	<u><u>19,890,157</u></u>

City of Dixon
FY20 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of September 30, 2020

% of Year Elapsed= 42%

	FY21 YTD		Budget to	Prior Year	
	Actual	FY21 Budget	Actual %	FY20 YTD	to Actual %
Beginning Fund Balance	28,358,550				
Local Taxes	757,722	1,331,000	57%	1,145,791	66%
Employee Contributions	110,722	350,000	32% a	130,631	85% a
Investment Income	2,839,114	820,000	346%	832,612	341%
Transfers	-	3,385,000	0%	200,000	0%
Total Revenue	3,707,559	5,886,000	63%	2,309,033	161%
Benefits	971,385	2,360,000	41%	1,124,551	86%
Contractual Services	54,450	195,000	28%	56,737	96%
Other	-	10,000	0%	-	
Total Expenses	1,025,835	2,565,000	40%	1,181,288	87%
Net Income	2,681,724	3,321,000	81%	1,127,745	238%
Ending Fund Balance*	31,040,274				

*** Fund balance break down:**

Cash	30,971,061
Other Assets - Liabilities	69,213
Fund Balance	31,040,274

a Police & Fire Pension Received one month in arrears

City of Dixon
FY20 TIF Funds
As of September 30, 2020

	FY21 YTD	FY21 Budget	FY20 Actual
Beginning Fund Balance	(3,407,577)		
Revenue:			
Local Taxes	318,266	425,000	421,941
Interest Income	-	200	-
	318,266	425,200	421,941
Expenses:			
Other	9,700	290,000	-
Total Expenses	9,700	290,000	-
Net Income	308,566	135,200	421,941
Ending Fund Balance*	(3,099,011)		

*** Fund balance break down:**

Cash	170,800
Interfund Loans	(3,269,811)
Other Assets - Liabilities	-
Fund Balance	(3,099,011)

City of Dixon
FY20 Restricted Capital Funds (MFT, Infrastructure)
As of September 30, 2020

	FY21 YTD	FY21 Budget	FY20 Actual
Beginning Fund Balance	2,097,761		
State Taxes	563,439	3,351,000	549,551
Rebuild IL Grant	345,622	-	-
Other Income	2,245	10,050	15,473
Total Revenue	911,306	3,361,050	565,023
Capital Improvements	241,134	4,966,000	254,026
Total Expenses	241,134	4,966,000	254,026
Net Income	670,171	(1,604,950)	310,997
Ending Fund Balance*	2,767,932		

*** Fund balance break down:**

Cash	2,597,296
Other Assets - Liabilities	170,636
Fund Balance	2,767,932

City of Dixon
**FY20 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of September 30, 2020

% of Year Elapsed= 42%

	FY21 YTD	FY21 Budget	Budget to Actual %	FY20 Actual	Prior Year to Actual %
Beginning Fund Balance	2,223,090				
Local Taxes	381,658	566,000	67%	489,336	78%
State Taxes	92,329	2,629,666	4%	122,657	75%
Fees	16,772	52,500	32%	26,203	64%
Other Income	43,285	91,150	47%	37,571	115%
Interfund Transfers	-	1,133,000	0%	-	
Total Revenue	534,044	4,472,316	12%	675,767	79%
Salaries	135,766	361,800	38%	139,811	97%
Benefits	31,671	84,000	38%	27,541	115%
Contractual Services	80,368	697,500	12%	101,302	79%
Supplies	51,419	204,616	25%	57,608	89%
Conference/Meeting	7,941	18,500	43%	6,077	131%
Utilities	535	11,500	5%	2,917	18%
Other	2,768	128,650	2%	3,720	74%
Capital Outlay	78,815	47,000	168%	-	7881500%
Total Expenses	389,284	1,553,566	25%	338,975	115%
Net Income	144,759	2,918,750	5%	336,792	43%
Fund Balance*	2,367,850				

*** Fund balance break down:**

Cash	2,443,079
Interfund Loans	(100)
Other Assets - Liabilities	(75,129)
Debt	-
Fund Balance	2,367,850