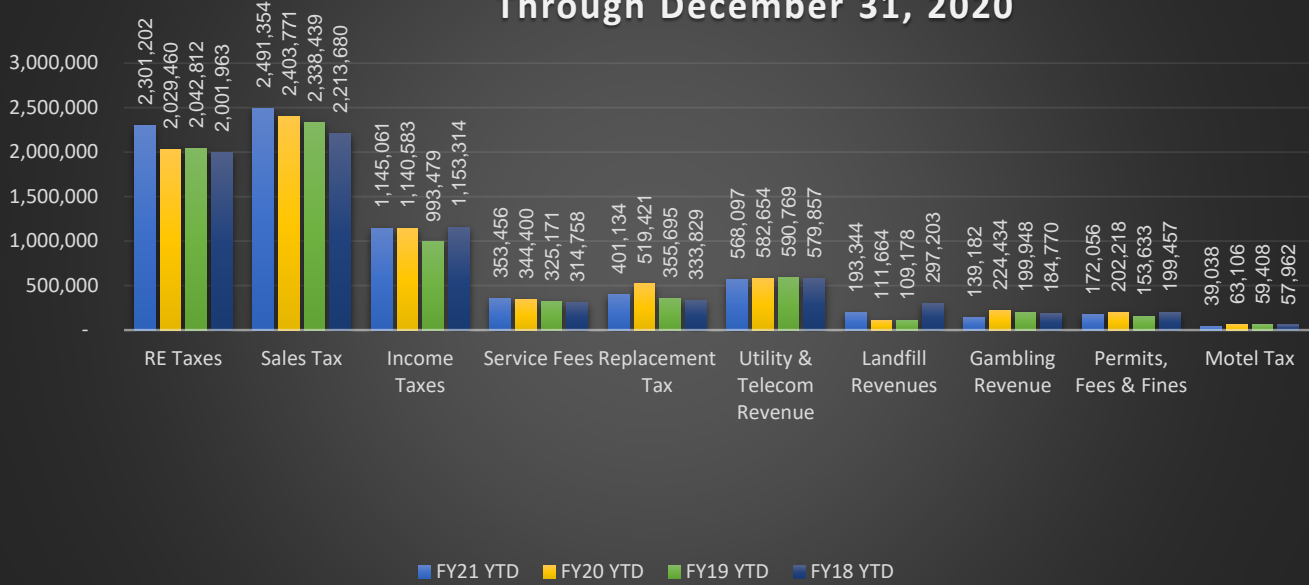


City of Dixon

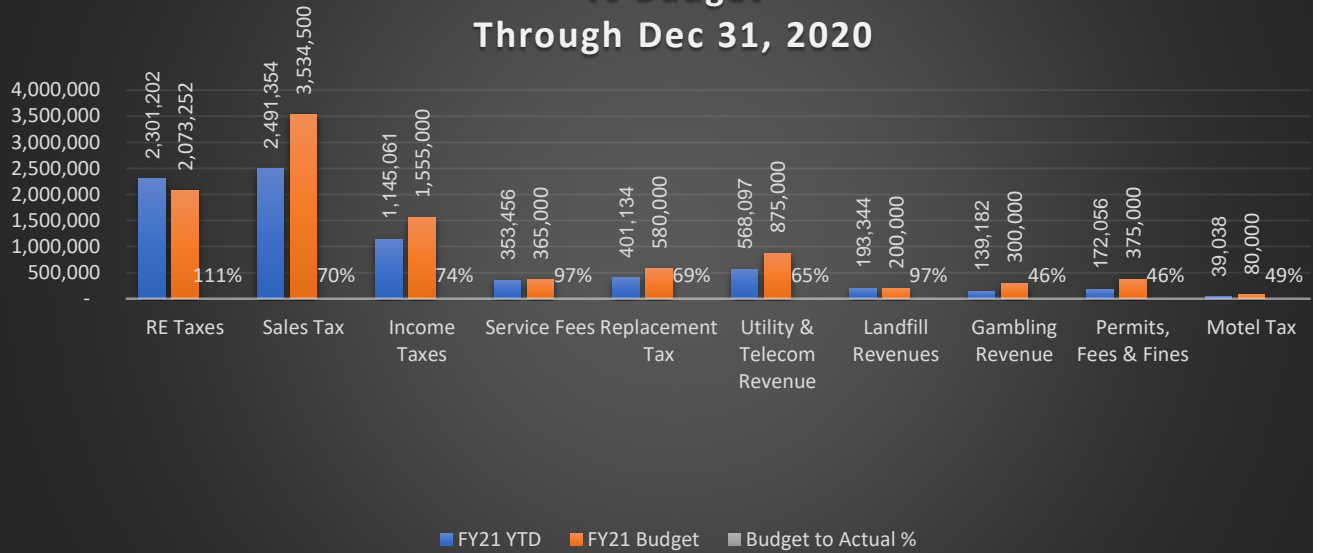
YTD Financial Statements

As of December 31, 2020

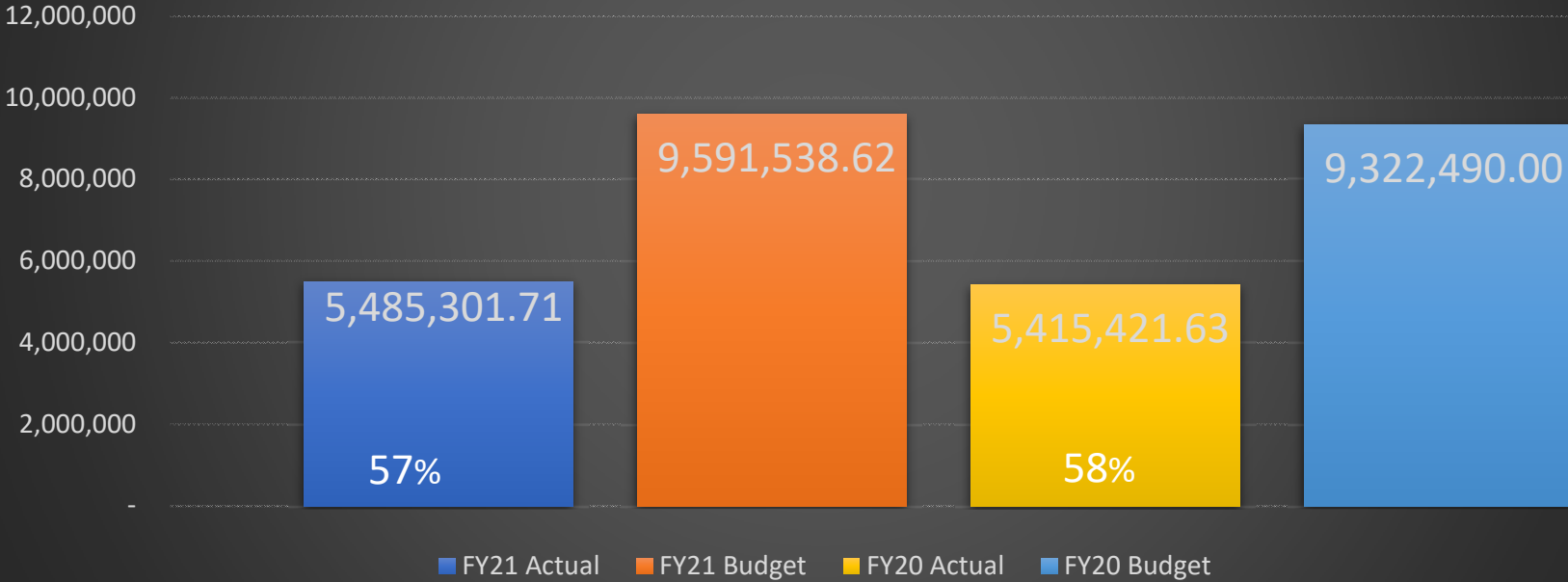
General Fund Revenues Through December 31, 2020



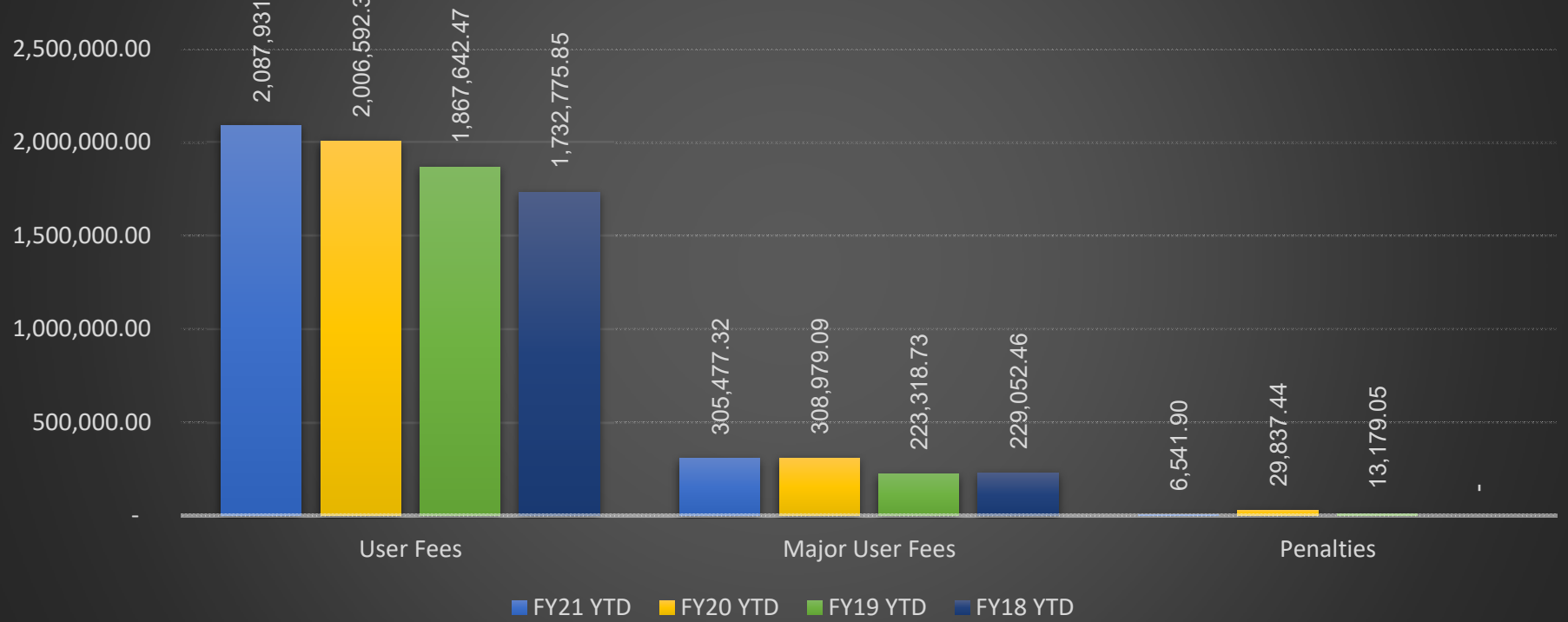
General Fund Revenues vs Budget Through Dec 31, 2020



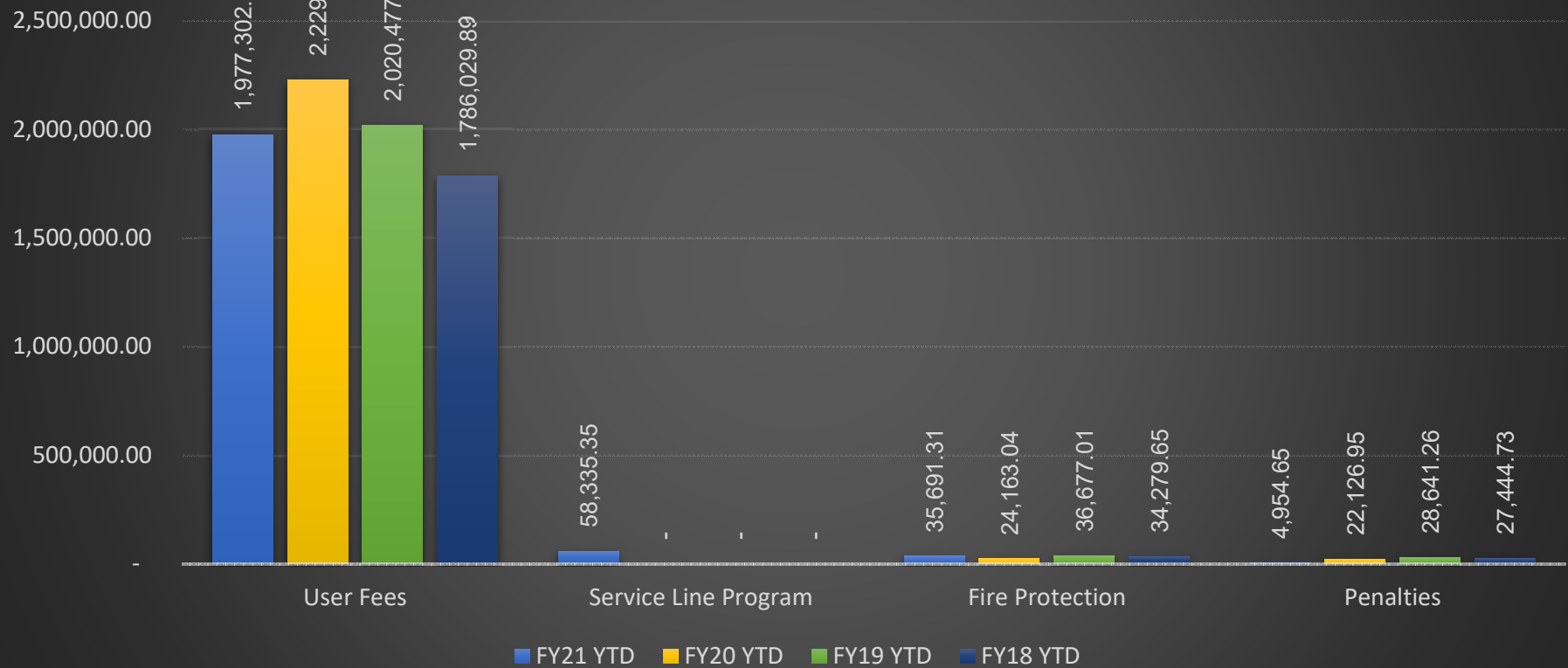
General Fund Expense Through December 31, 2020 % of Year Elapsed=67%



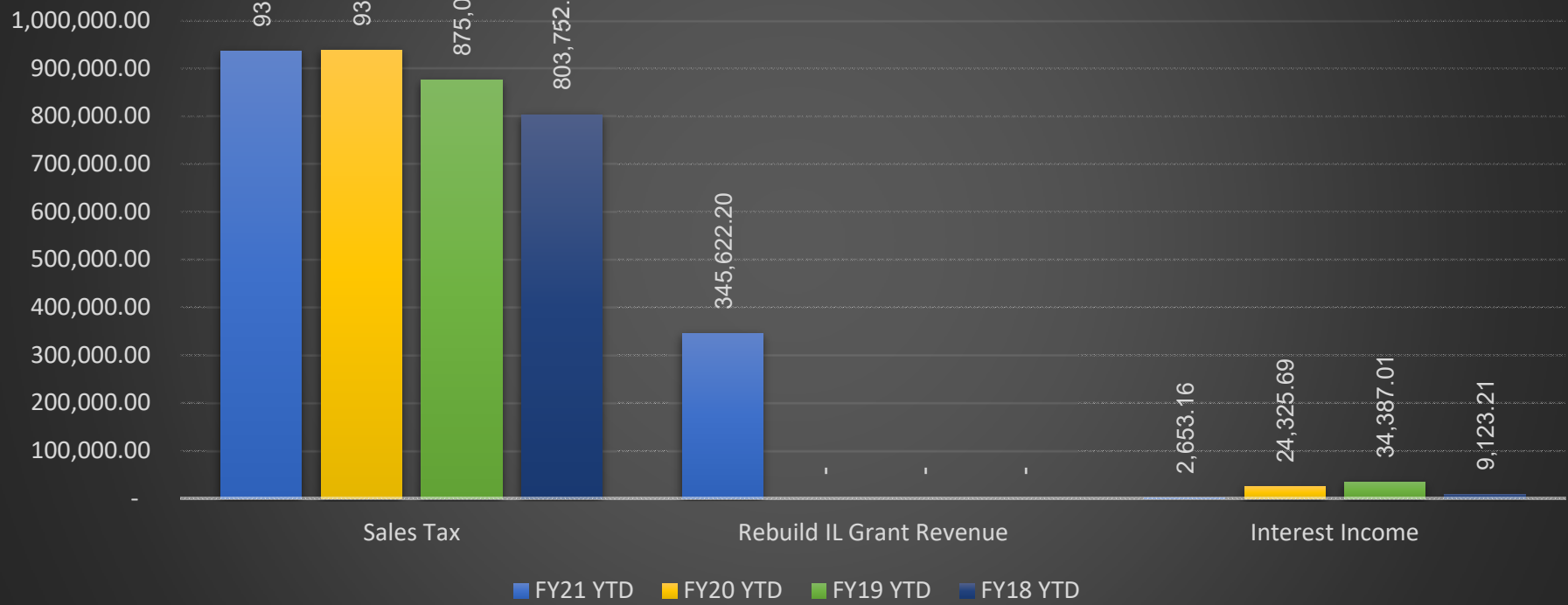
Wastewater Fund Revenues Through December 31, 2020



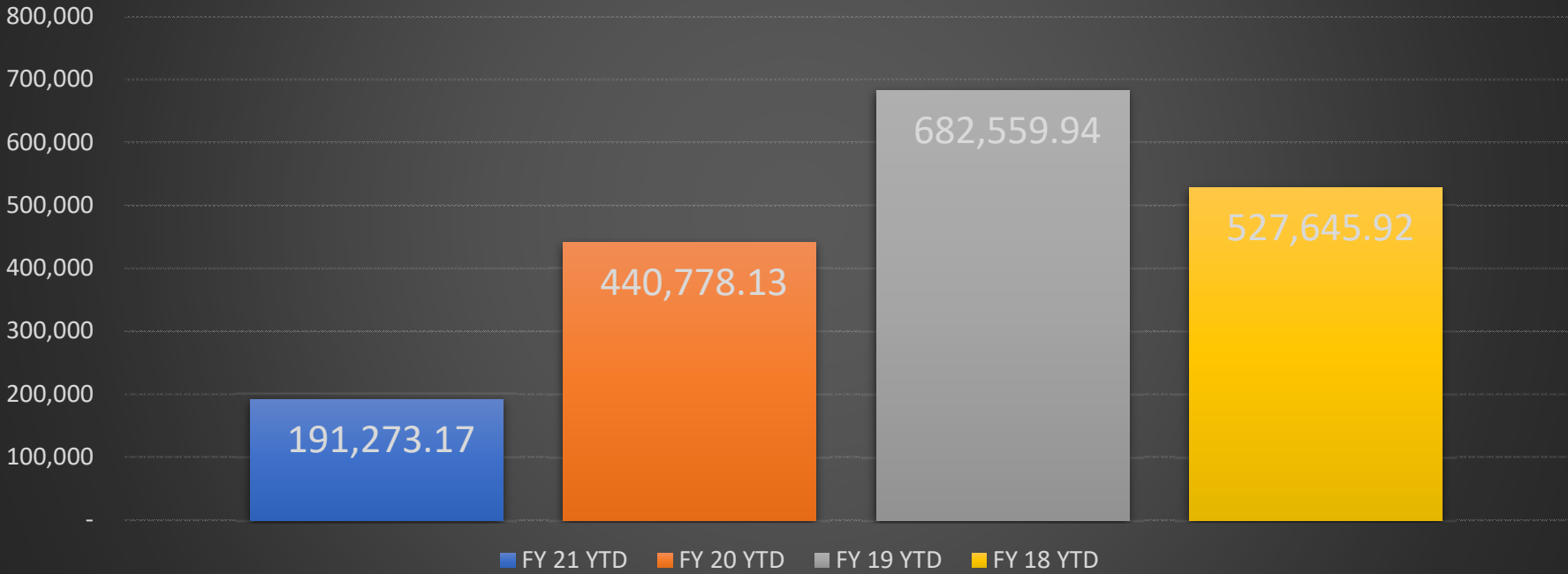
Water Fund Revenues Through December 31, 2020



MFT & Infrastructure Fund Revenues Through December 31, 2020



Capital Fund Expense Through November 30, 2020



**City of Dixon
Cash and Investments
As of December 31, 2020**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			42,949	2,387,597	218,298	2,016,433	299,063	274,207	(606,984)	790,980
Illinois Funds			5,935,677	49,360	2,000,000	2,061,454	-	-	1,421,812	400,028
Pension Invest.							28,113,951			
Community State Bank	0.55%	8/23/2021			1,051,524		-			
Sterling Federal Bank	2.73%	1/22/2021		424,494			-			
Sterling Federal Bank	2.73%	1/22/2021					-			436,244
Community State Bank	0.65%	2/25/2022				315,749	-			-
Community State Bank	2.83%	2/25/2021					-			756,438
Community State Bank	2.23%	7/24/2021					771,175			
Community State Bank	2.23%	7/24/2021					771,175			-
Community State Bank	2.23%	8/30/2021								128,521
Community State Bank	2.13%	10/9/2021				-	-	-	-	102,150
Sauk Valley Bank	0.40%	12/5/2020				253,885				
Sauk Valley Bank	1.65%	12/5/2022				254,137				
Community State Bank	1.93%	1/24/2022		760,962						
Sterling Federal Bank	1.61%	1/27/2021		341,202						
Sterling Federal Bank	1.61%	1/27/2021				340,170				
Community State Bank	1.85%	2/21/2022				329,503				
Community State Bank	0.65%	1/24/2022					199,225			-
Community State Bank	0.65%	1/24/2022					225,368			
Community State Bank	0.40%	10/26/2021				325,000				
Cash and Investment Total			5,978,626	3,963,614	3,269,822	5,896,332	30,379,956	274,207	814,828	2,614,363

City of Dixon
FY21 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
 As of December 31, 2020

% of Year Elapsed= 67%

	FY21 YTD Actual	FY21 Budget	Budget to Actual %	FY20 YTD	Prior Year to Actual %
Beginning Fund Balance	7,499,327				
RE Taxes	2,301,202	2,073,252	111%	2,029,460	113%
Utility & Telecom Revenue	568,097	875,000	65%	582,654	98%
Motel Tax	39,038	80,000	49% e	63,106	62% e
Gambling Revenue	139,182	300,000	46% e	224,434	62% e
Income Taxes	1,145,061	1,555,000	74%	1,140,583	100%
Sales Tax	2,491,354	3,534,500	70%	2,403,771	104%
Replacement Tax	401,134	580,000	69%	519,421	77%
Permits, Fees & Fines	172,056	375,000	46% f	202,218	85%
Service Fees	988,172	940,000	105%	768,502	129%
Landfill Revenues	244,858	200,000	122% b	111,664	219% b
Other Income	757,498	96,700	783% c	118,250	641% c
Interfund Transfers	(1,275,000)	(660,528)	193% g	(825,000)	155%
Total Revenue	7,972,651	9,948,924	80%	7,339,062	109%
Council	134,952	307,770	44%	137,760	98%
Economic Development	298,426	439,013	68%	60,487	493% a
Administration	696,210	1,134,661	61%	843,563	83%
Info Tech	113,264	235,808	48%	114,716	99%
Building/ Zoning	104,924	197,163	53%	124,608	84%
Street	620,171	1,120,960	55%	623,770	99%
Public Property	331,473	603,960	55%	301,209	110%
Fire	1,347,898	2,141,491	63%	1,382,559	97%
Police	2,074,197	3,650,924	57%	2,092,099	99%
Performing Arts	29,287	34,203	86%	24,325	120%
Public Relations/Marketing	217,500	404,500	54%	125,045	174% d
Total Expenses	5,968,303	10,270,452	58%	5,830,142	102%
Net Income	2,004,348	(321,528)	-623%	1,508,920	133%
Ending Fund Balance*	9,503,675				

***Fund balance break down:**

Cash	5,978,626
Interfund Loans	2,263,073
Other Assets - Liabilities	1,261,977
Debt	-
Fund Balance	9,503,675

a Small Business Stabilization Grants

b Landfill royalty received quarterly

c Contributions from LCIDA and Lee Ogle Enterprise Zone for Small Business Grant Program; IL Cures Reimbursement Program

d Donation to The Next Picture Show; timing of quarterly payment to DCCMS

e COVID-19

f Decrease in Court Fines

g \$700,000 of FY20 turn-ins transferred to Infrastructure fund for FY 21 Street Project

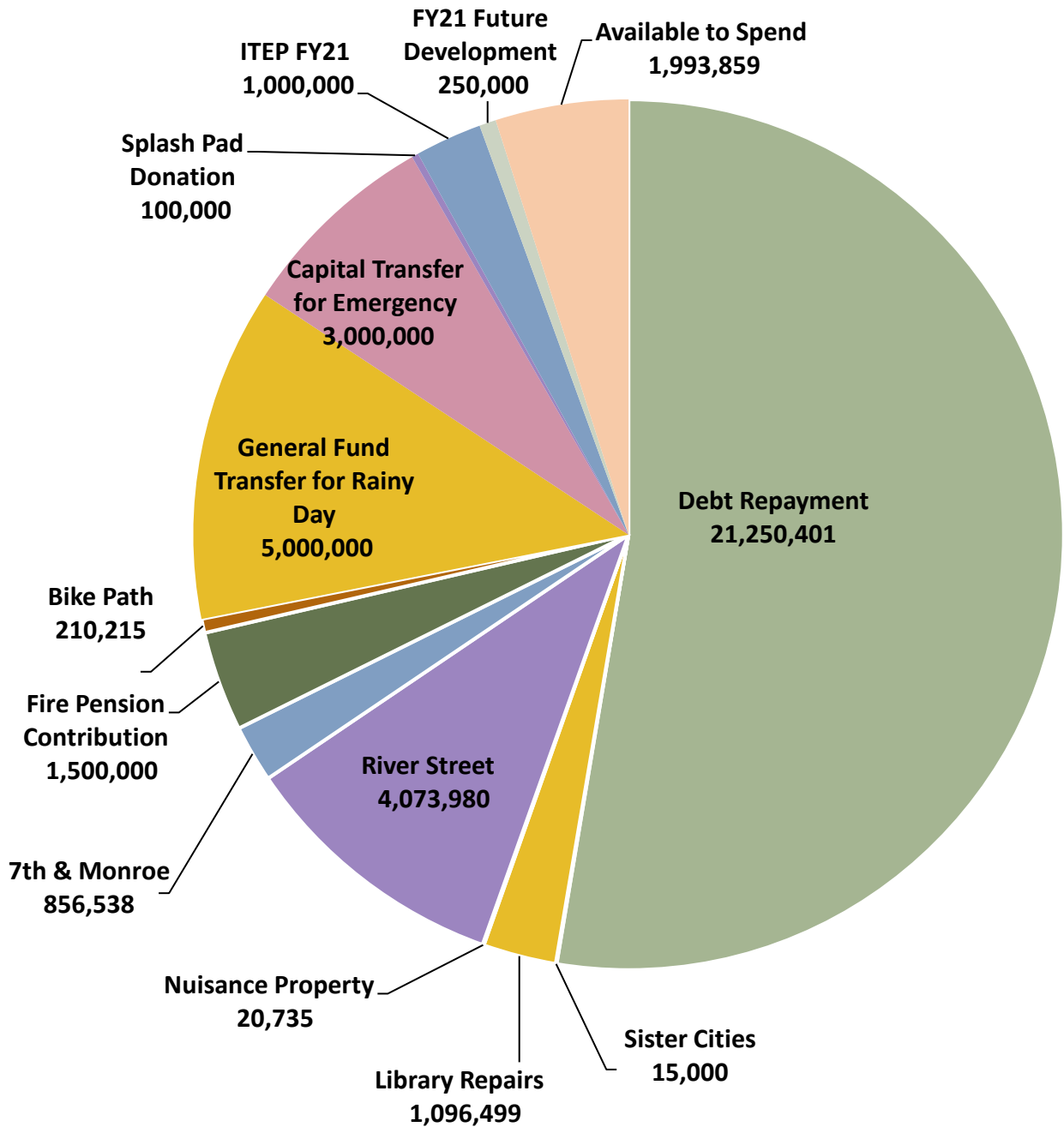
City Of Dixon
FY21 Capital Project Fund
As of December 31, 2020

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
Beginning Fund Balance		6,943,241		
Transfers In		450,000		
Transfer Out		-		
Asset Disposal Revenue		12,013		
Interest Income		19,714		
		<u>481,728</u>		
Infrastructure:				
Engineering	DIMCO Cleanup	16,800	115,000	98,200
IT	Fieber Optic - City Halls PSB		10,000	10,000
Public Works	Resurface Bus. District Parking Lots		145,000	145,000
Building/Structures:				
City Hall	City Hall Maintenance	30,215	60,000	29,785
PSB	PSB Building Maintenance		25,000	25,000
PSB	HVAC Softwater Network	38,214	44,000	5,786
Properties	DCCMS Building Maintenance	18,629	25,000	6,371
Properties	Moxie Building Maintenance		15,000	15,000
PSB	PSB Roof Snow Guards		6,500	6,500
Public Works	Arch Improvements		50,000	50,000
Equipment:				
Properties	Wide Area Mower w/attachment		45,000	45,000
Police	PD CAD/RMS/Mobile Software	27,000	27,000	-
Vehicles:				
Police	Squad Car Replacement		45,000	45,000
Police	Unmarked Investigation Squad		40,000	40,000
Public Works	Street Pickup with plow/spreader		50,000	50,000
Small Tools & Equip:				
Zoning	Building & Zoning Software	12,100	12,200	100
IT	Copier Replacements		6,500	6,500
IT	Server Software Upgrade		28,000	28,000
IT	Network Switches		45,000	45,000
Public Works	Directional Sign Review		7,000	7,000
Public Works	Snow Removal Equipment	14,850	8,000	(6,850)
Public Works	Cemetery Software & Future Development		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks	30,397	30,000	(397)
Public Works	School Zone Speed Signs	3,069	8,000	4,932
Public Works	Low Bridge Warning System		-	-
Public Works	Welcome Signs		20,000	20,000
		<u>191,273</u>	792,200	568,192
Total Ending Fund Balance*		<u><u>7,233,696</u></u>		

*** Fund balance break down:**

Cash	3,963,614
Interfund Loans	3,269,811
Other Assets - Liabilities	271
Ending Fund Balance	<u><u>7,233,696</u></u>

City of Dixon Recovery Fund



City of Dixon
FY21 Utilities (Water and Wastewater Funds)
As of December 31, 2020

% of Year Elapsed= 67%

	FY21 YTD Actual	FY21 Budget	Budget to Actual %	FY20 YTD	Prior Year to Actual %
Beginning Fund Balance	17,992,457				
Fees	4,436,241	6,986,685	63%	4,635,335	96%
Other Income	99,596	103,500	96%	134,599	74%
Interfund Transfers	-	-		-	
Total Revenue	4,535,837	7,090,185	64%	4,769,935	95%
Salaries	878,490	1,452,576	60%	845,434	104%
Benefits	308,020	521,547	59%	295,764	104%
Contractual Serv.	531,635	1,035,124	51%	462,111	115%
Supplies	197,917	292,800	68%	162,933	121%
Conf./Meeting	2,589	20,700	13%	3,542	73%
Utilities	306,108	631,000	49%	354,009	86%
Debt Service	136,767	193,430	71%	174,369	78%
Other	192	3,000	6%	2,265	8%
Depreciation	-	-		-	
Total Expenses	2,361,720	4,150,177	57%	2,300,427	103%
Net Income	2,174,117	2,940,008	74%	2,469,508	88%
Fund Balance*	20,166,574				

*** Fund balance break down:**

Cash	5,896,332
Interfund Loans	(2,262,927)
Other Assets - Liabilities	(1,478,319)
Capital Assets	26,314,165
Debt	(8,302,677)
Fund Balance	20,166,574

City of Dixon
FY21 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of December 31, 2020

% of Year Elapsed= 67%

	FY21 YTD		Budget to	Prior Year	
	Actual	FY21 Budget	Actual %	FY20 YTD	to Actual %
Beginning Fund Balance	28,358,550				
Local Taxes	1,265,176	1,331,000	95%	1,273,899	99%
Employee Contributions	171,267	350,000	49% a	213,974	80% a
Investment Income	2,191,985	820,000	267%	2,054,225	107%
Transfers	-	385,000	0%	200,000	0%
Total Revenue	3,628,428	2,886,000	126%	3,742,098	97%
Benefits	1,439,918	2,360,000	61%	1,807,662	80%
Contractual Services	94,267	195,000	48%	108,133	87%
Other	-	10,000	0%	-	
Total Expenses	1,534,185	2,565,000	60%	1,915,795	80%
Net Income	2,094,243	321,000	652%	1,826,303	115%
Ending Fund Balance*	30,452,793				

*** Fund balance break down:**

Cash	30,379,956
Other Assets - Liabilities	72,836
Fund Balance	30,452,793

a Police & Fire Pension Received one month in arrears

City of Dixon
FY21 TIF Funds
As of December 31, 2020

	FY21 YTD	FY21 Budget	FY20 Actual
Beginning Fund Balance	(3,407,577)		
Revenue:			
Local Taxes	458,384	425,000	439,350
Interest Income	141	200	425
	<u>458,525</u>	<u>425,200</u>	<u>439,776</u>
Expenses:			
Other	46,552	290,000	1,900
Total Expenses	<u>46,552</u>	<u>290,000</u>	<u>1,900</u>
Net Income	<u>411,973</u>	<u>135,200</u>	<u>437,876</u>
Ending Fund Balance*	<u><u>(2,995,604)</u></u>		

*** Fund balance break down:**

Cash	274,207		
Interfund Loans	(3,269,811)		
Other Assets - Liabilities	-		
Fund Balance	<u><u>(2,995,604)</u></u>		

City of Dixon
FY21 Restricted Capital Funds (MFT, Infrastructure)
As of December 31, 2020

	FY21 YTD	FY21 Budget	FY20 Actual
Beginning Fund Balance	2,097,761		
State Taxes	936,129	3,351,000	938,861
Rebuild IL Grant	345,622	-	-
Other Income	2,746	10,050	24,326
Transfer In	700,000	700,000	-
Total Revenue	1,984,498	4,061,050	963,186
Capital Improvements	3,096,794	4,966,000	407,130
Total Expenses	3,096,794	4,966,000	407,130
Net Income	(1,112,296)	(904,950)	556,056
Ending Fund Balance*	985,465		

*** Fund balance break down:**

Cash	814,828
Other Assets - Liabilities	170,636
Fund Balance	985,465

City of Dixon
**FY21 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of December 31, 2020

% of Year Elapsed= 67%

	FY21 YTD	FY21 Budget	Budget to Actual %	FY20 Actual	Prior Year to Actual %
Beginning Fund Balance	2,223,090				
Local Taxes	564,709	566,000	100%	534,375	106%
State Taxes	163,559	2,629,666	6%	178,926	91%
Fees	25,671	52,500	49%	37,784	68%
Other Income	86,170	91,150	95%	121,243	71%
Interfund Transfers	125,000	1,133,000	11%	-	12500000%
Total Revenue	965,108	4,472,316	22%	872,328	111%
Salaries	227,852	357,800	64%	227,125	100%
Benefits	51,305	84,000	61%	46,815	110%
Contractual Services	162,582	701,500	23%	219,818	74%
Supplies	87,147	204,616	43%	84,953	103%
Conference/Meeting	8,981	18,500	49%	8,866	101%
Utilities	855	11,500	7%	5,402	16%
Other	16,759	128,650	13%	3,720	450%
Capital Outlay	128,550	3,001,500	4%	-	12855000%
Total Expenses	684,030	4,508,066	15%	596,698	115%
Net Income	281,078	(35,750)	-786%	275,630	102%
Fund Balance*	2,504,168				

*** Fund balance break down:**

Cash	2,614,363
Interfund Loans	(146)
Other Assets - Liabilities	(110,049)
Debt	-
Fund Balance	2,504,168