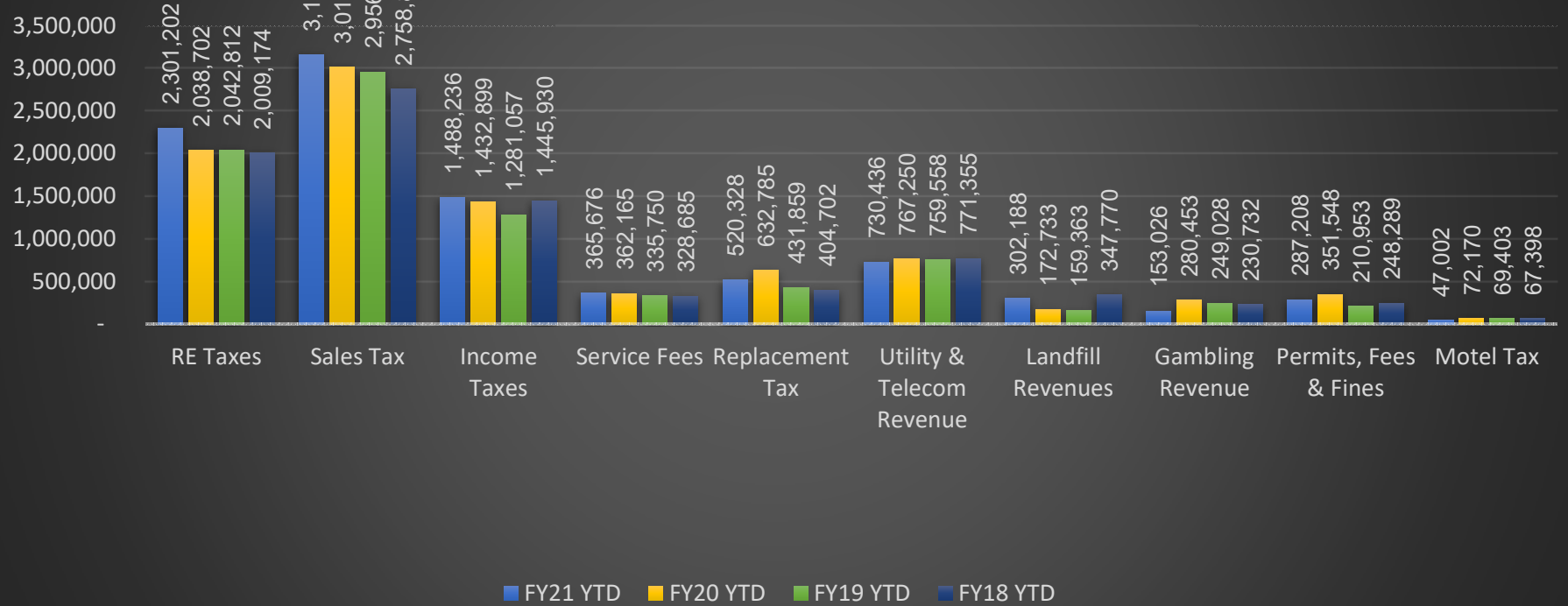


City of Dixon

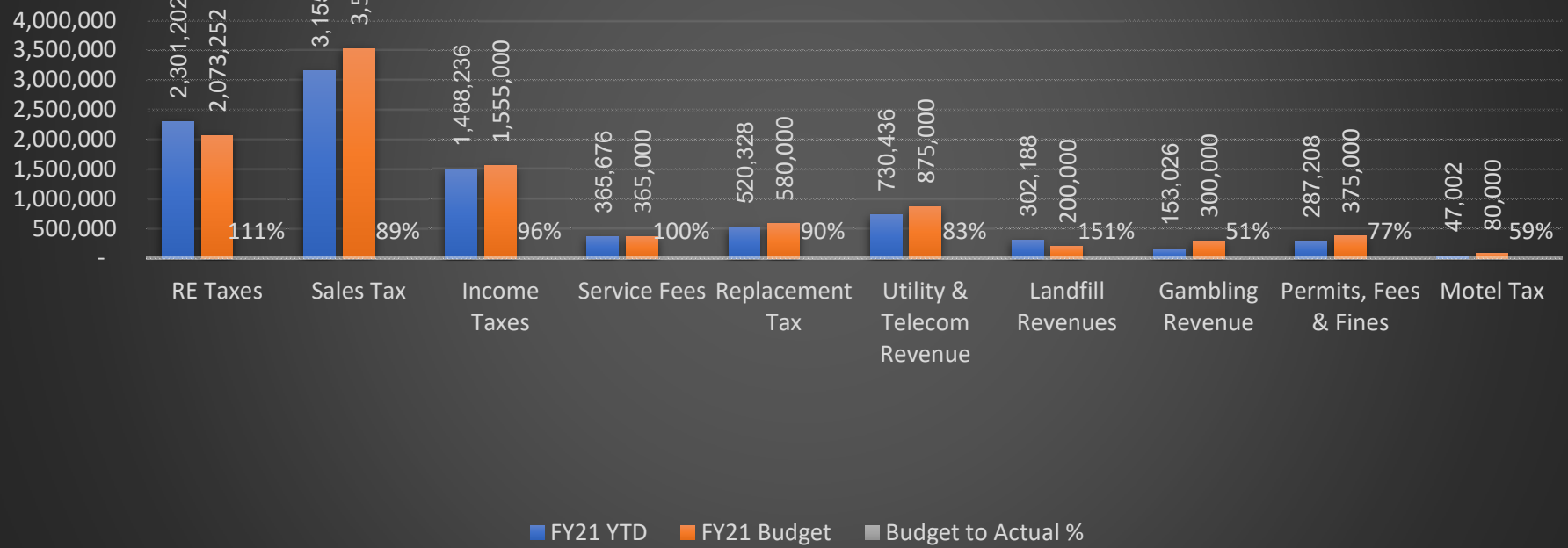
YTD Financial Statements

As of February 28, 2021

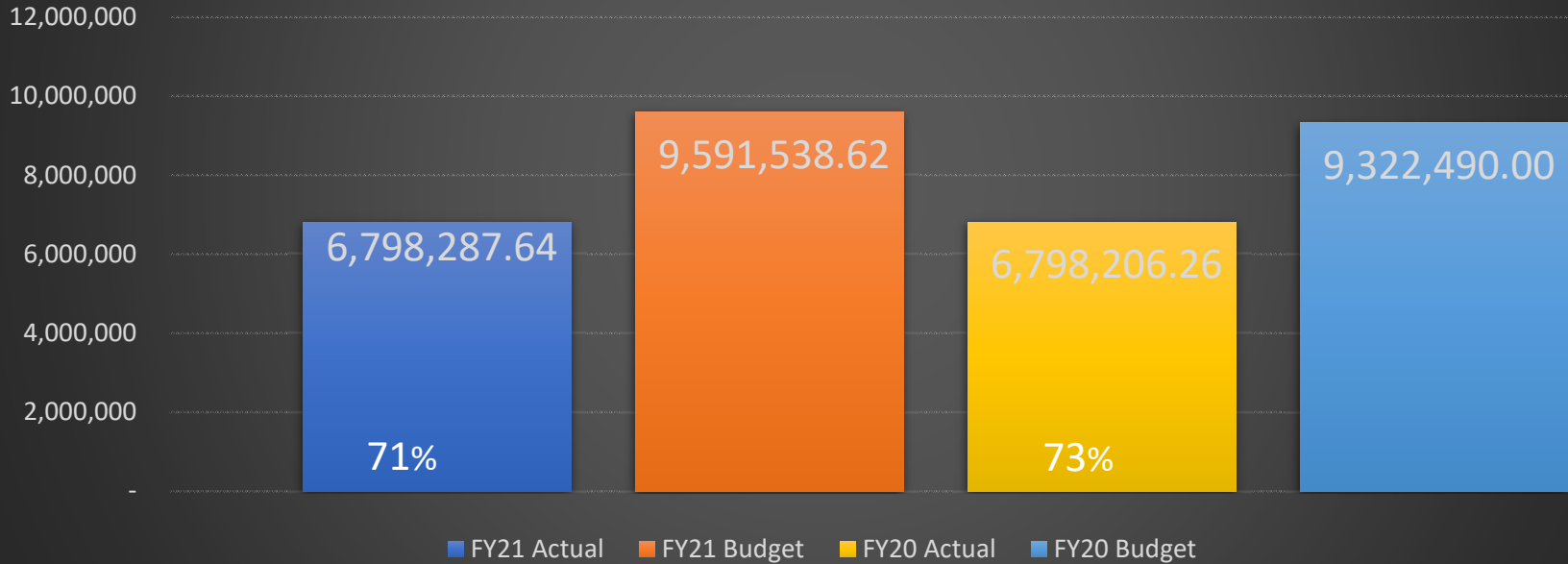
General Fund Revenues Through February 28, 2021



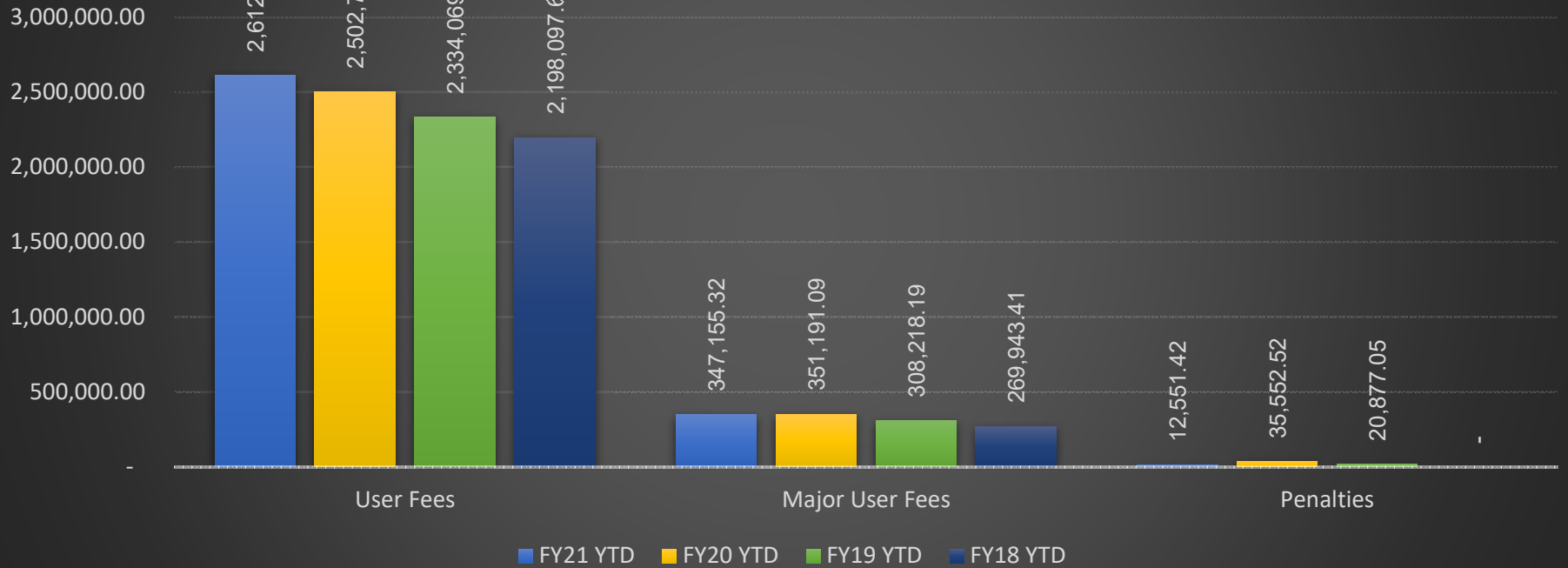
General Fund Revenues vs Budget Through February 28, 2021



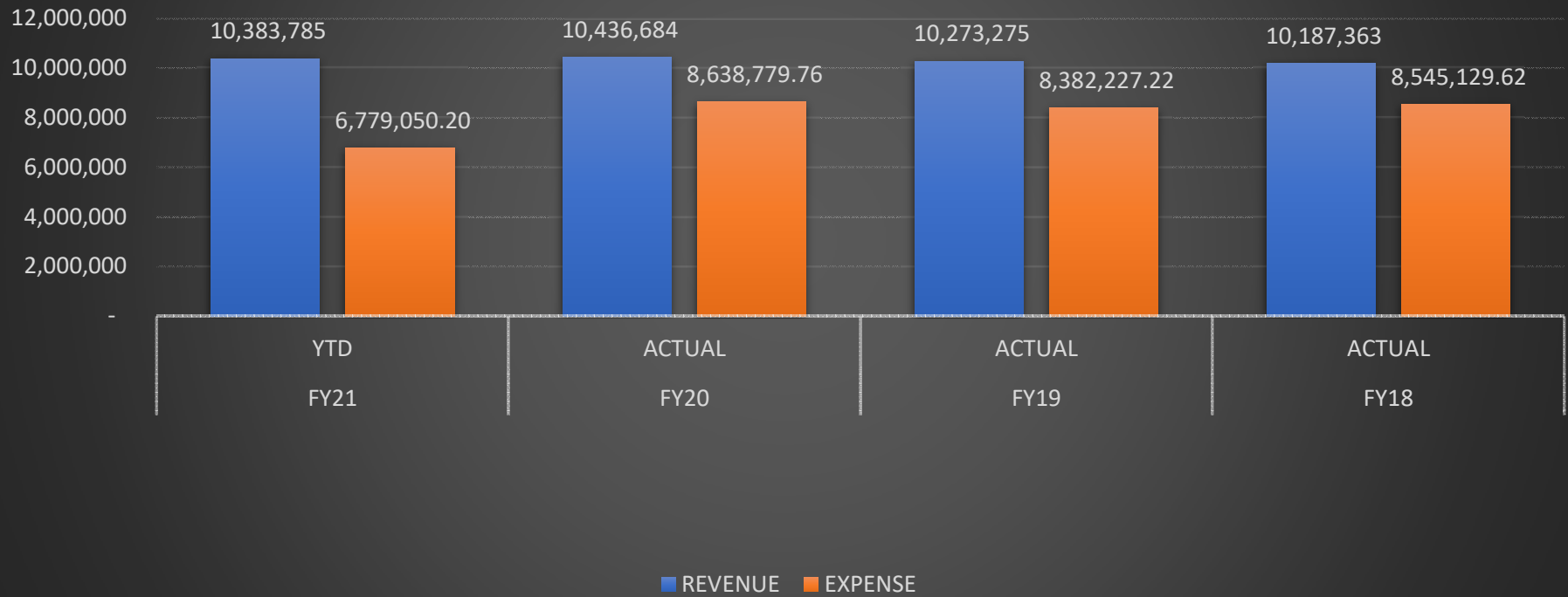
General Fund Expense Through February 28, 2021 % of Year Elapsed=83%



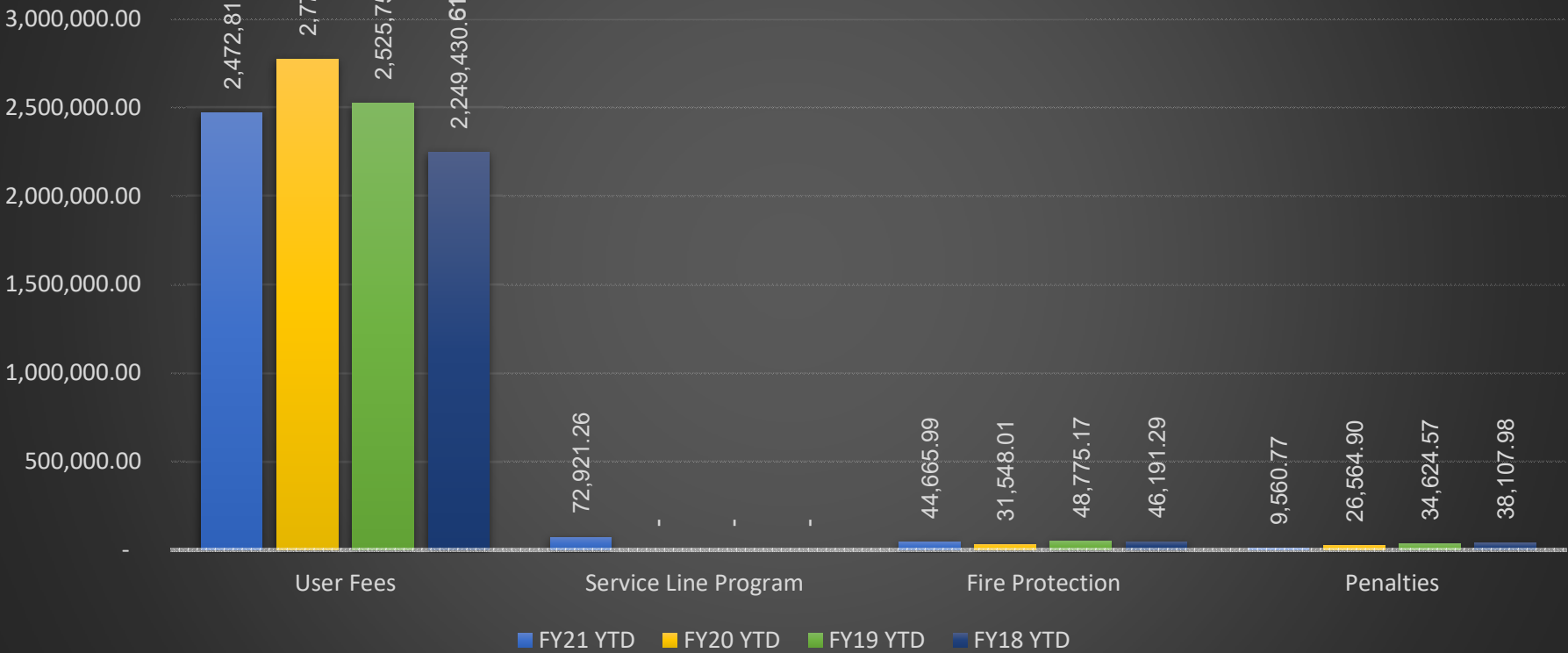
Wastewater Fund Revenues Through February 28, 2021



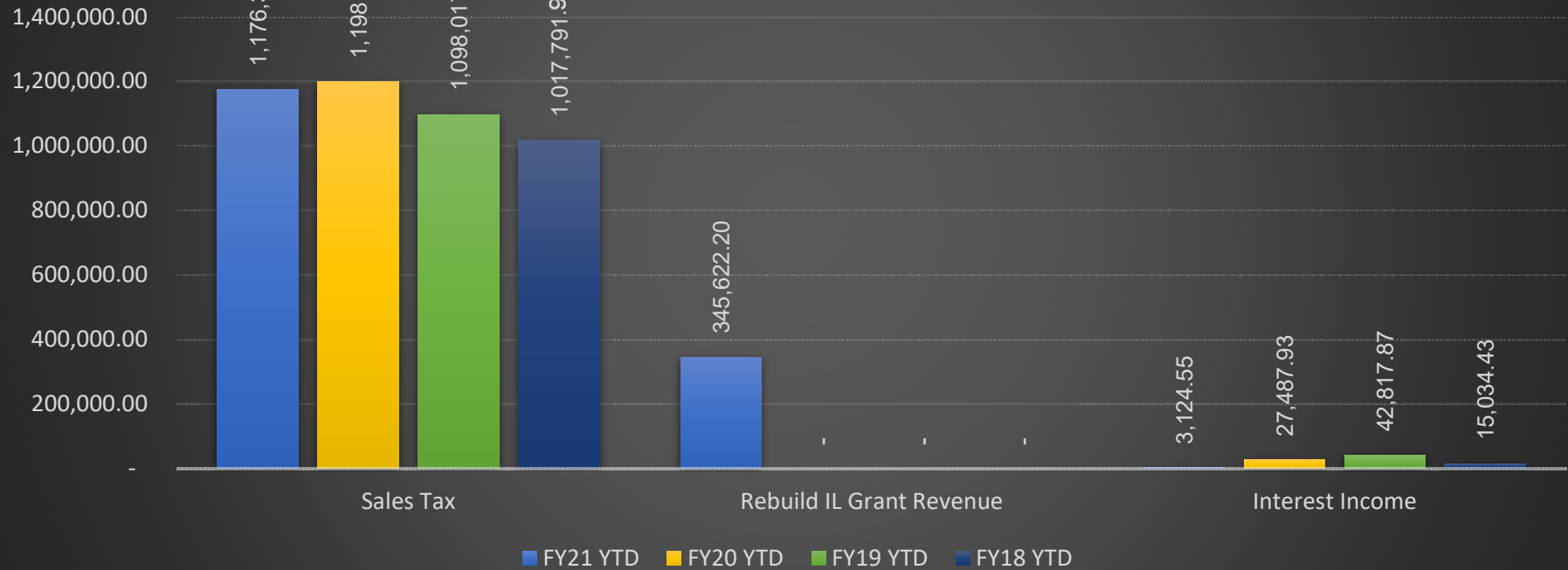
General Fund Revenues vs Expense



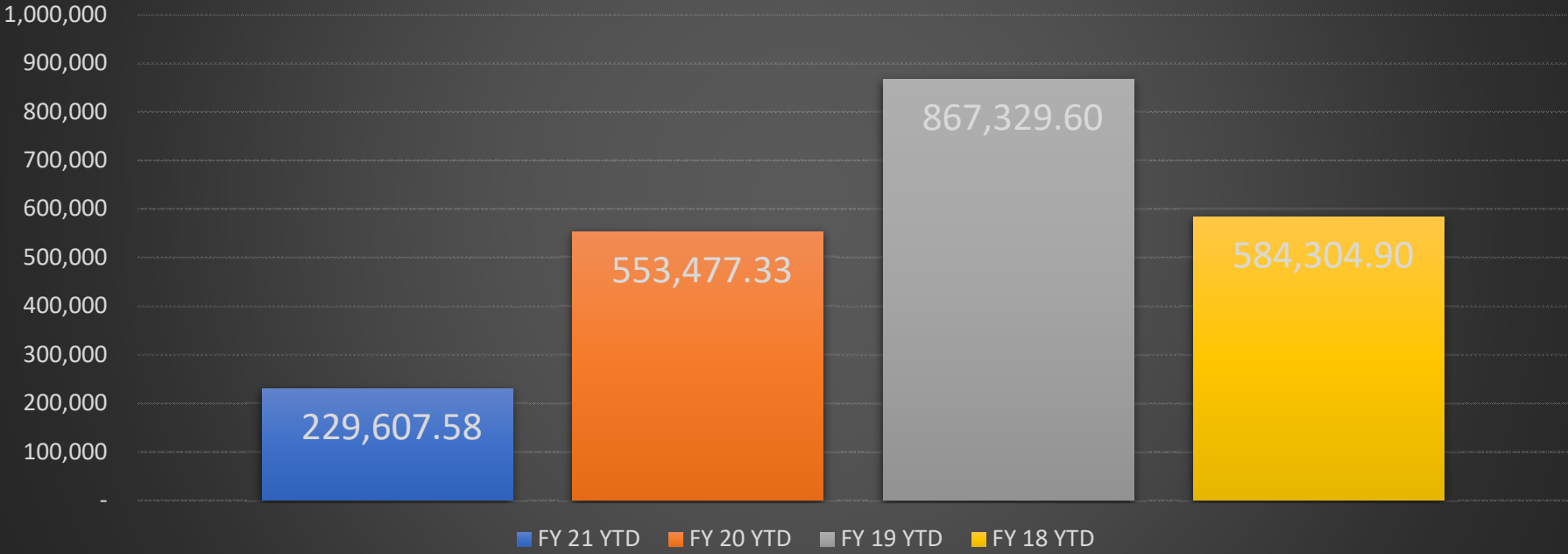
Water Fund Revenues Through February 28, 2021



MFT & Infrastructure Fund Revenues Through February 28, 2021



Capital Fund Expense Through January 31, 2021



**City of Dixon
Cash and Investments
As of February 28, 2021**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			(538,494)	2,359,330	221,303	2,356,259	260,317	168,750	(584,096)	748,214
Illinois Funds			7,063,479	49,367	2,000,304	2,061,767	-	-	1,564,530	409,545
Pension Invest.							30,727,041			
Community State Bank	0.55%	8/23/2021			1,052,977		-			
Community State Bank	0.65%	2/25/2022				316,265	-			-
Community State Bank	2.83%	2/25/2021					-			761,834
Community State Bank	2.23%	7/24/2021					775,499			
Community State Bank	2.23%	7/24/2021					775,499			-
Community State Bank	2.23%	8/30/2021								129,403
Community State Bank	2.13%	10/9/2021				-	-	-	-	102,698
Sauk Valley Bank	0.40%	12/5/2021				254,057				
Sauk Valley Bank	1.65%	12/5/2022				254,845				
Community State Bank	1.93%	1/24/2022		764,510						
Sterling Federal Bank	0.20%	1/27/2022		341,652						
Sterling Federal Bank	0.20%	1/27/2022				340,620				
Community State Bank	1.85%	2/21/2022				331,029				
Community State Bank	0.65%	1/24/2022					199,551			-
Community State Bank	0.65%	1/24/2022					225,736			
Community State Bank	0.40%	10/26/2021				325,327				
Community State Bank	0.40%	1/26/2022								435,000
Community State Bank	0.40%	1/26/2022		423,000						
Cash and Investment Total			6,524,984	3,937,858	3,274,583	6,240,169	32,963,642	168,750	980,434	2,586,695

City of Dixon
FY21 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of February 28, 2021

% of Year Elapsed= 83%

	FY21 YTD		Budget	FY20 YTD	Prior Year to
	Actual	FY21 Budget	to Actual %		Actual %
Beginning Fund Balance	7,499,327				
RE Taxes	2,301,202	2,073,252	111%	2,029,460	113%
Utility & Telecom Revenue	730,436	875,000	83%	650,589	112%
Motel Tax	47,002	80,000	59% e	67,318	70% e
Gambling Revenue	153,026	300,000	51% e	252,792	61% e
Income Taxes	1,488,236	1,555,000	96%	1,284,562	116%
Sales Tax	3,155,358	3,534,500	89%	2,713,823	116%
Replacement Tax	520,328	580,000	90%	632,785	82%
Permits, Fees & Fines	287,208	375,000	77% f	217,434	132%
Service Fees	1,137,054	940,000	121% h	845,246	135%
Landfill Revenues	353,702	200,000	177% b	172,733	205% b
Other Income	1,038,227	96,700	1074% c	125,216	829% c
Interfund Transfers	(1,275,000)	(660,528)	193% g	(1,275,000)	100%
Total Revenue	9,936,778	9,948,924	100%	7,716,956	129%
Council	198,355	307,770	64%	156,741	127%
Economic Development	333,182	439,013	76%	60,487	551% a
Administration	807,237	1,134,661	71%	909,213	89%
Info Tech	148,900	235,808	63%	125,295	119%
Building/ Zoning	129,273	197,163	66%	137,773	94%
Street	786,733	1,120,960	70%	738,706	107%
Public Property	397,308	603,960	66%	336,631	118%
Fire	1,646,263	2,141,491	77%	1,530,347	108%
Police	2,576,783	3,650,924	71%	2,347,377	110%
Performing Arts	29,287	34,203	86%	24,903	118%
Public Relations/Marketing	280,440	404,500	69%	187,985	149% d
Total Expenses	7,333,760	10,270,452	71%	6,555,458	112%
Net Income	2,603,018	(321,528)	-810%	1,161,498	224%
Ending Fund Balance*	10,102,345				

***Fund balance break down:**

Cash	6,524,984
Interfund Loans	2,263,303
Other Assets - Liabilities	1,314,058
Debt	-
Fund Balance	10,102,345

- a** Small Business Stabilization Grants
- b** Landfill royalty received quarterly; Increase in tonage
- c** Contributions from LCIDA and Lee Ogle Enterprise Zone for Small Business Grant Program; IL Cures Reimbursement Program
- d** Donation to The Next Picture Show; timing of quarterly payment to DCCMS
- e** COVID-19
- f** Decrease in Court Fines
- g** \$700,000 of FY20 turn-ins transferred to Infrastructure fund for FY 21 Street Project
- h** Increased ambulance revenue

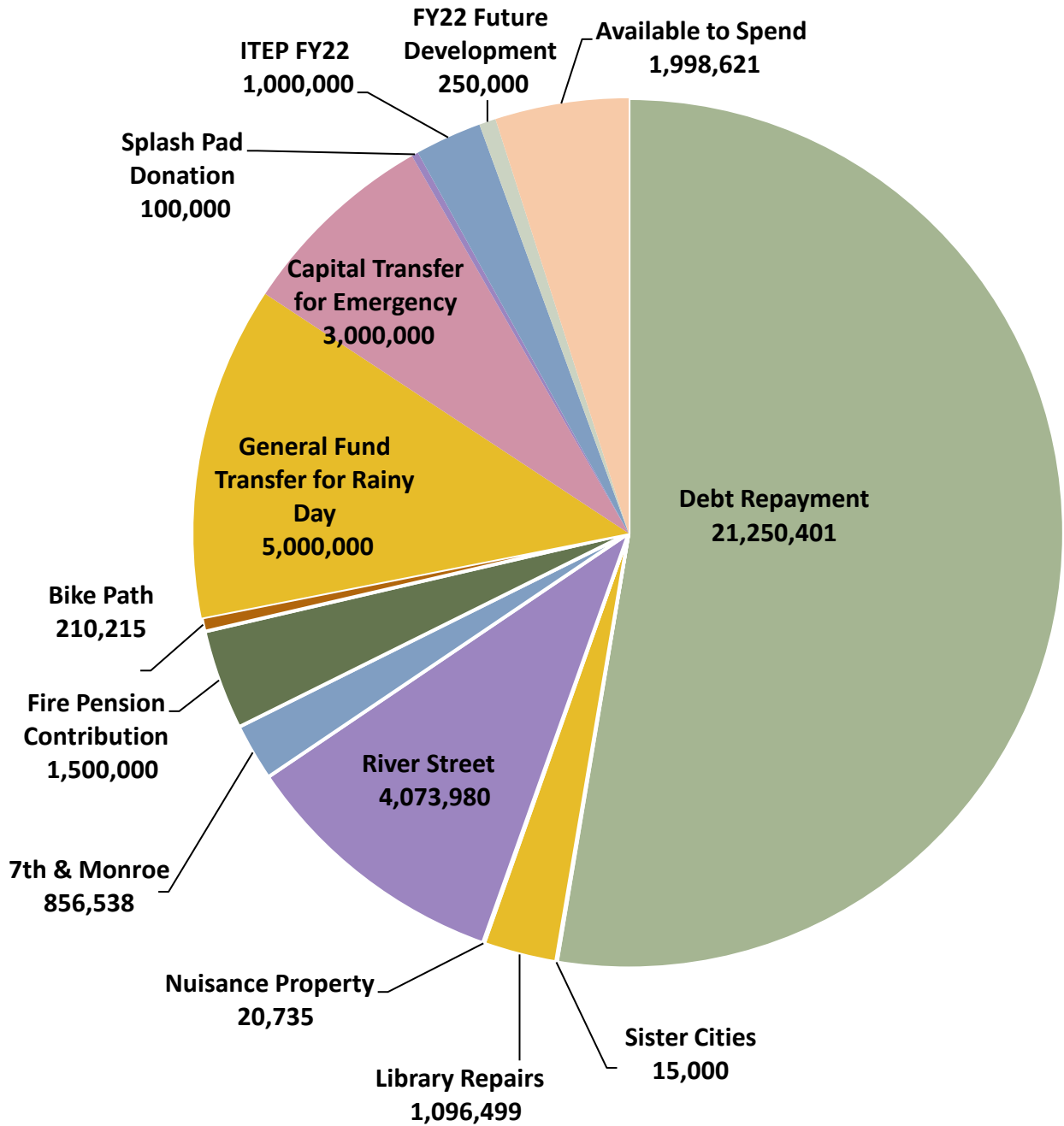
City Of Dixon
FY21 Capital Project Fund
As of February 28, 2021

		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
Beginning Fund Balance		6,943,241		
Contribution	Transfers In	450,000		
	Transfer Out	-		
	Asset Disposal Revenue	18,525		
	Interest Income	25,781		
		<u>494,306</u>		
Infrastructure:				
Engineering	DIMCO Cleanup	16,800	115,000	98,200
IT	Fieber Optic - City Halls PSB		10,000	10,000
Public Works	Resurface Bus. District Parking Lots		145,000	145,000
Building/Structures:				
City Hall	City Hall Maintenance	33,742	60,000	26,258
PSB	PSB Building Maintenance		25,000	25,000
PSB	HVAC Softwater Network	39,442	44,000	4,559
Properties	DCCMS Building Maintenance	18,629	25,000	6,371
Properties	Moxie Building Maintenance		15,000	15,000
PSB	PSB Roof Snow Guards		6,500	6,500
Public Works	Arch Improvements		50,000	50,000
Equipment:				
Properties	Wide Area Mower w/attachment		45,000	45,000
Police	PD CAD/RMS/Mobile Software	27,000	27,000	-
Vehicles:				
Police	Squad Car Replacement		45,000	45,000
Police	Unmarked Investigation Squad	33,180	40,000	6,820
Public Works	Street Pickup with plow/spreader		50,000	50,000
Small Tools & Equip:				
Zoning	Building & Zoning Software	12,100	12,200	100
IT	Copier Replacements		6,500	6,500
IT	Server Software Upgrade		28,000	28,000
IT	Network Switches		45,000	45,000
Public Works	Directional Sign Review		7,000	7,000
Public Works	Snow Removal Equipment	14,850	8,000	(6,850)
Public Works	Cemetery Software & Future Development		15,000	15,000
Public Works	LED Street Lighting		25,000	25,000
Public Works	Blinker Sign Crosswalks	30,397	30,000	(397)
Public Works	School Zone Speed Signs	3,069	8,000	4,932
Public Works	Low Bridge Warning System		-	-
Public Works	Welcome Signs	400	20,000	19,600
		<u>229,608</u>	792,200	530,258
Total Ending Fund Balance*		<u><u>7,207,940</u></u>		

*** Fund balance break down:**

Cash	3,937,858
Interfund Loans	3,269,811
Other Assets - Liabilities	271
Ending Fund Balance	<u><u>7,207,940</u></u>

City of Dixon Recovery Fund



City of Dixon
FY21 Utilities (Water and Wastewater Funds)
As of February 28, 2021

% of Year Elapsed= 83%

	FY21 YTD Actual	FY21 Budget	Budget to Actual %	FY20 YTD	Prior Year to Actual %
Beginning Fund Balance	17,992,457				
Fees	5,518,176	6,986,685	79%	5,165,238	107%
Other Income	108,392	103,500	105%	146,213	74%
Interfund Transfers	-	-		(50,000)	0%
Total Revenue	5,626,568	7,090,185	79%	5,261,451	107%
Salaries	1,073,209	1,452,576	74%	940,923	114%
Benefits	385,598	521,547	74%	329,829	117%
Contractual Serv.	628,867	1,035,124	61%	523,667	120%
Supplies	230,453	292,800	79%	188,556	122%
Conf./Meeting	3,735	20,700	18%	3,560	105%
Utilities	375,252	631,000	59%	409,518	92%
Debt Service	179,648	193,430	93%	174,369	103%
Other	1,340	3,000	45%	2,265	59%
Depreciation	-	-		-	
Total Expenses	2,878,102	4,150,177	69%	2,572,687	112%
Net Income	2,748,467	2,940,008	93%	2,688,764	102%
Fund Balance*	20,740,923				

*** Fund balance break down:**

Cash	6,240,169
Interfund Loans	(2,263,124)
Other Assets - Liabili	(1,511,273)
Capital Assets	26,356,258
Debt	(8,081,107)
Fund Balance	20,740,923

City of Dixon
FY21 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of February 28, 2021

% of Year Elapsed= 83%

	FY21 YTD		Budget to	Prior Year	
	Actual	FY21 Budget	Actual %	FY20 YTD	to Actual %
Beginning Fund Balance	28,358,550				
Local Taxes	1,406,470	1,331,000	106%	1,275,344	110%
Employee Contributions	246,344	350,000	70% a	238,853	103% a
Investment Income	5,281,506	820,000	644%	1,956,252	270%
Transfers	-	385,000	0%	200,000	0%
Total Revenue	6,934,320	2,886,000	240%	3,670,448	189%
Benefits	2,110,262	2,360,000	89%	2,040,993	103%
Contractual Services	149,020	195,000	76%	150,012	99%
Other	-	10,000	0%	-	
Total Expenses	2,259,282	2,565,000	88%	2,191,005	103%
Net Income	4,675,038	321,000	1456%	1,479,443	316%
Ending Fund Balance*	33,033,589				

*** Fund balance break down:**

Cash	32,963,642
Other Assets - Liabilities	69,946
Fund Balance	33,033,589

a Police & Fire Pension Received one month in arrears

City of Dixon
FY21 TIF Funds
As of February 28, 2021

	FY21 YTD	FY21 Budget	FY20 Actual
Beginning Fund Balance	(3,407,577)		
Revenue:			
Local Taxes	458,384	425,000	439,350
Interest Income	141	200	425
	458,525	425,200	439,776
Expenses:			
Other	152,009	290,000	107,165
Total Expenses	152,009	290,000	107,165
Net Income	306,516	135,200	332,611
Ending Fund Balance*	(3,101,061)		

*** Fund balance break down:**

Cash	168,750
Interfund Loans	(3,269,811)
Other Assets - Liabilities	-
Fund Balance	(3,101,061)

City of Dixon
FY21 Restricted Capital Funds (MFT, Infrastructure)
As of February 28, 2021

	FY21 YTD	FY21 Budget	FY20 Actual
Beginning Fund Balance	2,097,761		
State Taxes	1,176,379	3,351,000	1,078,187
Rebuild IL Grant	345,622	-	-
Other Income	3,241	10,050	26,010
Transfer In	700,000	700,000	-
Total Revenue	2,225,243	4,061,050	1,104,197
Capital Improvements	3,171,933	4,966,000	1,231,801
Total Expenses	3,171,933	4,966,000	1,231,801
Net Income	(946,690)	(904,950)	(127,604)
Ending Fund Balance*	1,151,071		
 * Fund balance break down:			
Cash	980,434		
Other Assets - Liabilities	170,636		
Fund Balance	1,151,071		

City of Dixon
**FY21 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of February 28, 2021

% of Year Elapsed= 83%

	FY21 YTD	FY21 Budget	Budget to Actual %	FY20 Actual	Prior Year to Actual %
Beginning Fund Balance	2,223,090				
Local Taxes	564,709	566,000	100%	534,375	106%
State Taxes	247,931	2,629,666	9%	187,920	132%
Fees	29,722	52,500	57%	40,613	73%
Other Income	104,461	91,150	115%	127,567	82%
Interfund Transfers	145,000	1,133,000	13%	-	14500000%
Total Revenue	1,091,823	4,472,316	24%	890,475	123%
Salaries	279,286	357,800	78%	251,392	111%
Benefits	63,727	84,000	76%	53,116	120%
Contractual Services	220,899	724,000	31%	231,762	95%
Supplies	105,935	204,616	52%	96,810	109%
Conference/Meeting	9,921	18,500	54%	12,372	80%
Utilities	4,665	11,500	41%	6,056	77%
Other	16,759	128,650	13%	3,720	450%
Capital Outlay	140,743	3,001,500	5%	-	14074300%
Total Expenses	841,934	4,530,566	19%	655,230	128%
Net Income	249,889	(58,250)	-429%	235,245	106%
Fund Balance*	2,472,979				

*** Fund balance break down:**

Cash	2,586,695
Interfund Loans	(179)
Other Assets - Liabilities	(113,536)
Debt	-
Fund Balance	2,472,979