

City of Dixon

YTD Financial Statements

As of August 31, 2021

**City of Dixon
Cash and Investments
As of August 31, 2021**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts			1,276,257	67,374	229,684	1,970,656	111,468	167,031	(160,311)	952,200
Illinois Funds			7,512,331	2,049,577	2,000,725	2,062,201	-	-	1,568,051	466,483
Pension Invest.							33,015,055			
Community State Bank	0.30%	8/23/2022			1,055,000		-			
Community State Bank	0.65%	2/25/2022				317,282	-			-
Community State Bank	2.83%	2/25/2021					-			763,342
Community State Bank	0.35%	7/24/2022					779,754			
Community State Bank	0.35%	7/24/2022					779,754			-
Community State Bank	2.23%	8/30/2021								130,682
Community State Bank	2.13%	10/9/2021				-	-	-	-	103,784
Sauk Valley Bank	0.40%	12/5/2021				254,562				
Sauk Valley Bank	1.65%	12/5/2022				256,922				
Community State Bank	1.93%	1/24/2022		772,044						
Sterling Federal Bank	0.20%	1/27/2022		341,936						
Sterling Federal Bank	0.20%	1/27/2022				340,904				
Community State Bank	1.85%	2/21/2022				332,846				
Community State Bank	0.65%	1/24/2022					200,193			-
Community State Bank	0.65%	1/24/2022					226,462			
Community State Bank	0.40%	10/26/2021				325,971				
Community State Bank	0.40%	1/26/2022								435,861
Community State Bank	0.40%	1/26/2022		423,837						
Cash and Investment Total			8,788,588	3,654,767	3,285,409	5,861,344	35,112,685	167,031	1,407,740	2,852,352

City of Dixon
FY22 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)
As of August 31, 2021

% of Year Elapsed= 33%

	FY22 YTD		Budget	FY21 YTD	Prior Year to
	Actual	FY22 Budget	to Actual %		Actual %
Beginning Fund Balance	10,255,187				
RE Taxes	1,207,633	2,183,624	55%	1,259,044	96%
Utility & Telecom Revenue	352,769	875,000	40%	309,123	114%
Motel Tax	31,325	60,000	52%	11,135	281% d
Gambling Revenue	158,775	300,000	53%	20,189	786% d
Income Taxes	824,008	1,555,000	53%	626,203	132%
Sales Tax	1,407,738	3,698,500	38%	1,152,635	122%
Replacement Tax	472,312	455,000	104%	279,239	169%
Permits, Fees & Fines	115,248	351,000	33%	79,143	146% d
Service Fees	577,930	940,000	61%	574,592	101% a
Landfill Revenues	134,807	200,000	67% b	133,904	101% b
Other Income	94,484	56,700	167% c	152,646	62% c
Interfund Transfers	-	150,000	0%	-	
Total Revenue	5,377,028	10,824,824	50%	4,597,853	117%
Council	59,814	242,715	25%	43,847	136%
Economic Development	22,764	132,700	17%	191,813	12% e
Administration	333,378	1,644,005	20%	337,818	99%
Info Tech	58,692	277,490	21%	59,483	99%
Building/ Zoning	51,547	207,365	25%	47,569	108%
Street	306,990	1,152,681	27%	304,766	101%
Public Property	169,118	625,995	27%	171,087	99%
Fire	584,100	2,202,568	27%	621,288	94%
Police	1,073,150	3,747,598	29%	972,318	110%
Performing Arts	111,596	231,196	48%	11,987	931% g
Public Relations/Marketing	138,420	379,500	36%	150,000	92%
Total Expenses	2,909,570	10,843,813	27%	2,911,976	100%
Net Income	2,467,458	(18,989)	-12994%	1,685,876	146%
Ending Fund Balance*	12,722,644				
*Fund balance break down:					
Cash	8,788,588				
Interfund Loans	1,989,593				
Other Assets - Liabilities	1,944,463				
Debt	-				
Fund Balance	12,722,644				

- a** Increased ambulance revenue
- b** Landfill royalty received quarterly
- c** IL Cures Reimbursement Program for Small Businesses
- d** Decreased revenues during COVID
- e** City Small Business Grants given out during COVID
- g** No band season due to Covid; Donations to Theatre

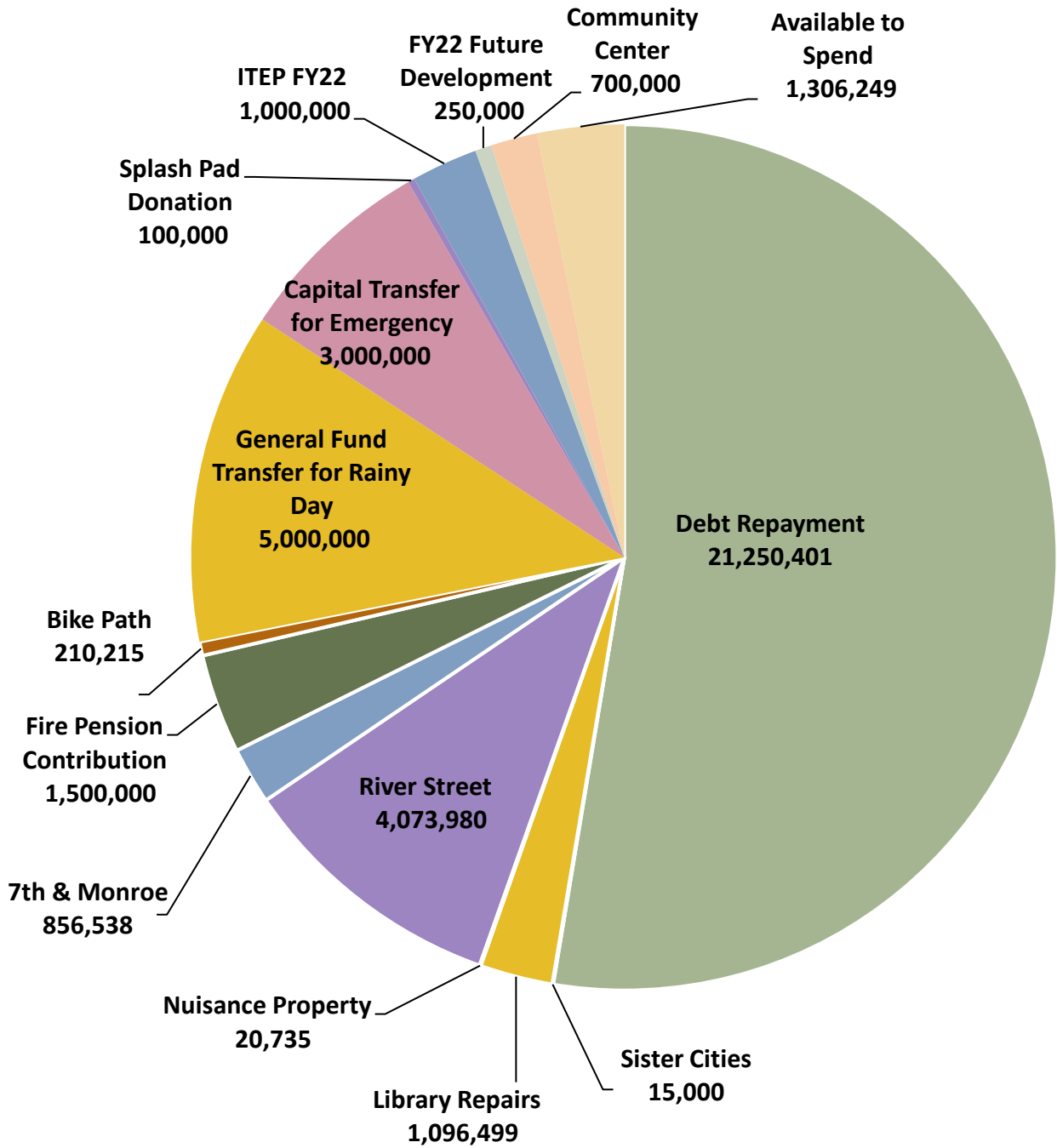
City Of Dixon
FY22 Capital Project Fund
As of August 31, 2021

		Actual	Allocations	Remaining Allocation
Beginning Fund Balance		6,909,289		
Infrastructure:				
Engineering	DIMCO Cleanup	6,300	70,000	63,700
IT	Fiber Optic - City Hall PSB	14,000	15,000	1,000
PSB	Fiber- PSB to 911 center	17,502	35,000	17,498
Building/Structures:				
City Hall	City Hall Maintenance	6,544	40,000	33,456
PSB	PSB Building Maintenance		25,000	25,000
Street	Fuel Island Replacement		165,000	165,000
Properties	DCCMS Building Maintenance		25,000	25,000
Properties	Moxie Building Maintenance		15,000	15,000
Cemetery	Cemetery Building		750,000	750,000
Public Works	Arch Improvements		60,000	60,000
Public Works	Dirt Shed Roof		20,000	20,000
Equipment:				
Properties	Wide Area Mower w/attachment		45,000	45,000
Police	Spillman RMS System		27,000	27,000
IT	Security Camera Server		23,000	23,000
Properties	Gator		25,000	25,000
Street	Dump Truck w/plow/spreader	179,294	167,000	(12,294)
Vehicles:				
Police	Vehicle Leases		63,300	63,300
Public Works	Pickup with plow/spreader		28,200	28,200
Small Tools & Equip:				
Public Works	Street Lights	4,562	50,000	45,438
IT	Copier Replacements		6,500	6,500
IT	Server Software Upgrade	9,471	28,000	18,529
IT	Network Switches	45,192	45,000	(192)
IT	Security Camera Software		9,000	9,000
IT	Website Refresh		15,000	15,000
IT	Internet Firewalls	27,177	32,000	4,823
Public Works	Riverfront Tables		10,000	10,000
Public Works	Cemetery Software & Future Development		15,000	15,000
Public Works	Electronic Signs		25,000	25,000
Public Works	Low Bridge Warning System		15,000	15,000
		310,042	1,849,000	1,435,258
Total Ending Fund Balance*		6,618,327		

*** Fund balance break down:**

Cash	3,654,767
Interfund Loans	2,963,295
Other Assets - Liabilities	265
Ending Fund Balance	6,618,327

City of Dixon Recovery Fund



City of Dixon
FY22 Utilities (Water and Wastewater Funds)
As of August 31, 2021

% of Year Elapsed= 33%

	FY22 YTD Actual	FY22 Budget	Budget to Actual %	FY21 YTD	Prior Year to Actual %
Beginning Fund Balance	18,735,936				
Fees	2,341,274	6,583,954	36%	2,165,655	108%
Other Income	18,187	439,000	4%	30,581	59%
Interfund Transfers	-	-		-	
Total Revenue	2,359,461	7,022,954	34%	2,196,237	107%
Salaries	419,094	1,511,528	28%	424,999	99%
Benefits	153,436	541,766	28%	162,055	95%
Contractual Serv.	277,031	911,624	30%	224,200	124%
Supplies	102,260	317,100	32%	87,802	116%
Conf./Meeting	44	19,700	0%	2,349	2%
Utilities	142,994	634,500	23%	142,452	100%
Debt Service	78,090	2,428,829	3%	99,795	78%
Other	-	3,000	0%	116	1%
Depreciation	-	-		-	
Total Expenses	1,172,950	6,368,047	18%	1,143,769	103%
Net Income	1,186,511	654,907	181%	1,052,468	113%
Fund Balance*	19,922,447				

*** Fund balance break down:**

Cash	5,861,344
Interfund Loans	(1,989,410)
Other Assets - Liabilities	(1,416,540)
Capital Assets	24,573,357
Debt	(7,106,304)
Fund Balance	19,922,447

City of Dixon
FY21 Pension Funds (IMRF, FICA, Fire and Police Pensions)
As of August 31, 2021

% of Year Elapsed= 33%

	FY22 YTD		Budget to	Prior Year	
	Actual	FY22 Budget	Actual %	FY21 YTD	to Actual %
Beginning Fund Balance	34,580,132				
Local Taxes	390,164	1,331,000	29%	557,722	70%
Employee Contributions	80,119	350,000	23% a	110,722	72% a
Investment Income	920,118	815,000	113%	2,839,114	32%
Transfers	-	385,000	0%	200,000	0%
Total Revenue	1,390,401	2,881,000	48%	3,707,559	38%
Benefits	735,453	2,360,000	31%	921,535	80%
Contractual Services	52,566	195,000	27%	54,450	97%
Other	-	10,000	0%	-	
Total Expenses	788,019	2,565,000	31%	975,984	81%
Net Income	602,381	316,000	191%	2,731,575	22%
Ending Fund Balance*	35,182,514				

*** Fund balance break down:**

Cash	35,112,685
Other Assets - Liabilities	69,829
Fund Balance	35,182,514

a Police & Fire Pension Received one month in arrears

City of Dixon
FY21 Restricted Capital Funds (MFT, Infrastructure)
As of August 31, 2021

	FY22 YTD	FY22 Budget	FY21 Actual
Beginning Fund Balance	1,312,144		
State Taxes	552,674	5,425,612	776,944
Rebuild IL Grant	172,811	345,000	345,622
Other Income	222	1,100	2,245
Transfer In	-	1,000,000	-
Total Revenue	725,707	6,771,712	1,124,811
Capital Improvements	419,165	6,490,612	235,724
Total Expenses	419,165	6,490,612	235,724
Net Income	306,542	281,100	889,087
Ending Fund Balance*	1,618,686		

*** Fund balance break down:**

Cash	1,407,740
Other Assets - Liabilities	210,946
Fund Balance	1,618,686

City of Dixon
FY21 TIF Funds
As of August 31, 2021

	FY22 YTD	FY22 Budget	FY21 Actual
Beginning Fund Balance	(3,101,061)		
Revenue:			
Local Taxes	304,798	450,000	252,101
Interest Income	-	150	-
	304,798	450,150	252,101
Expenses:			
Other	-	150,000	9,700
Total Expenses	-	150,000	9,700
Net Income	304,798	300,150	242,401
Ending Fund Balance*	(2,796,263)		

*** Fund balance break down:**

Cash	167,031		
Interfund Loans	(2,963,295)		
Other Assets - Liabilities	-		
Fund Balance	(2,796,263)		

City of Dixon
**FY21 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**
 As of August 31, 2021

% of Year Elapsed= 33%

	FY22 YTD	FY22 Budget	Budget to Actual %	FY21 Actual	Prior Year to Actual %
Beginning Fund Balance	2,514,458				
Local Taxes	314,140	576,454	54%	310,454	101%
State Taxes	170,416	3,226,666	5%	57,663	296%
Fees	14,358	35,000	41%	12,673	113%
Other Income	19,450	85,850	23%	39,732	49%
Interfund Transfers	-	10,000	0%	-	
Total Revenue	518,364	3,933,970	13%	420,522	123%
Salaries	107,136	375,400	29%	109,695	98%
Benefits	25,024	84,000	30%	25,370	99%
Contractual Services	88,497	581,750	15%	49,586	178%
Supplies	43,202	202,116	21%	40,164	108%
Conference/Meeting	6,770	18,500	37%	7,441	91%
Utilities	1,564	11,500	14%	1,704	92%
Other	2,753	53,250	5%	2,768	99%
Capital Outlay	-	2,704,000	0%	78,815	0%
Total Expenses	274,945	4,030,516	7%	315,544	87%
Net Income	243,419	(96,546)	-252%	104,978	232%
Fund Balance*	<u>2,757,877</u>				

*** Fund balance break down:**

Cash	2,852,352
Interfund Loans	(57)
Other Assets - Liabilities	(94,418)
Debt	-
Fund Balance	<u>2,757,877</u>