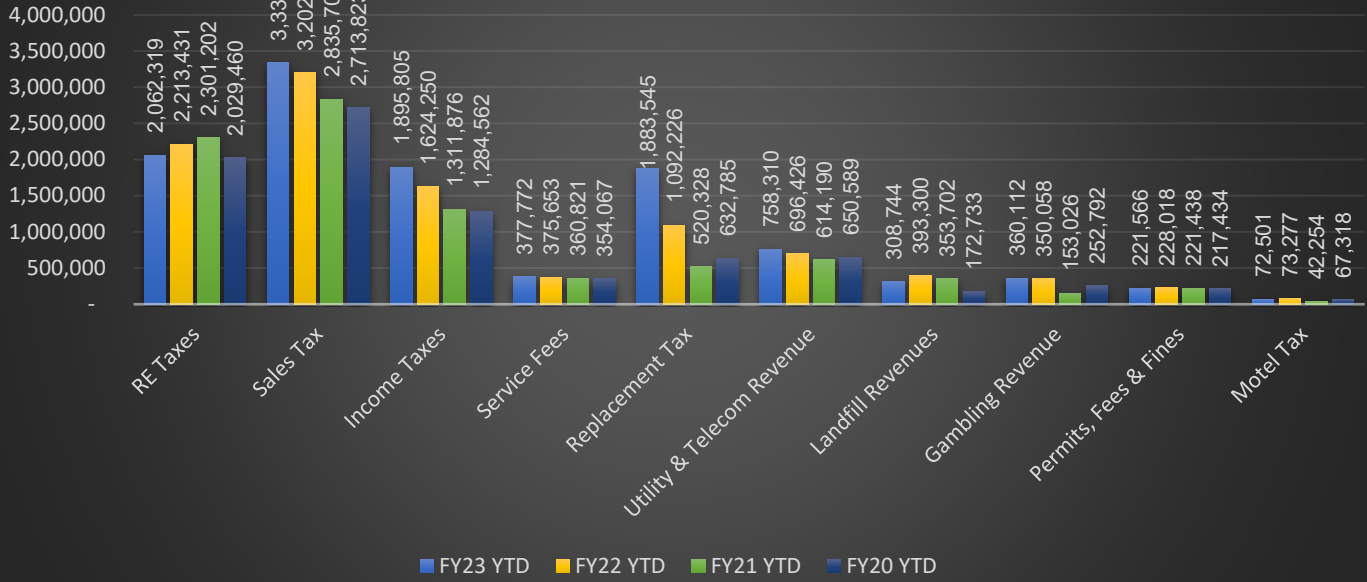


City of Dixon

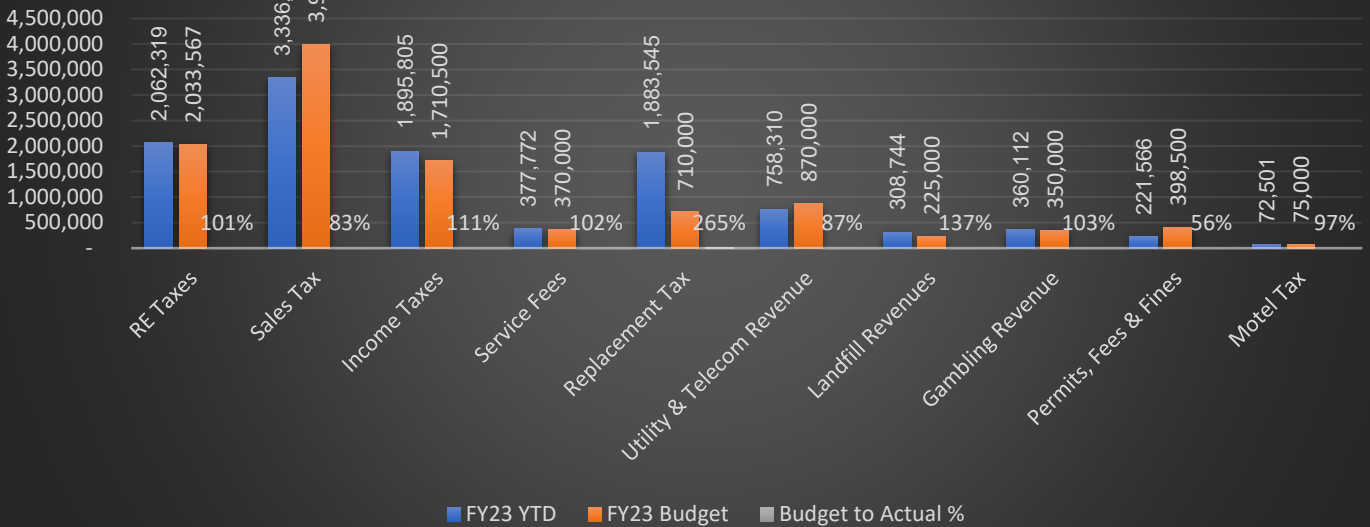
YTD Financial Statements

As of January 31, 2023

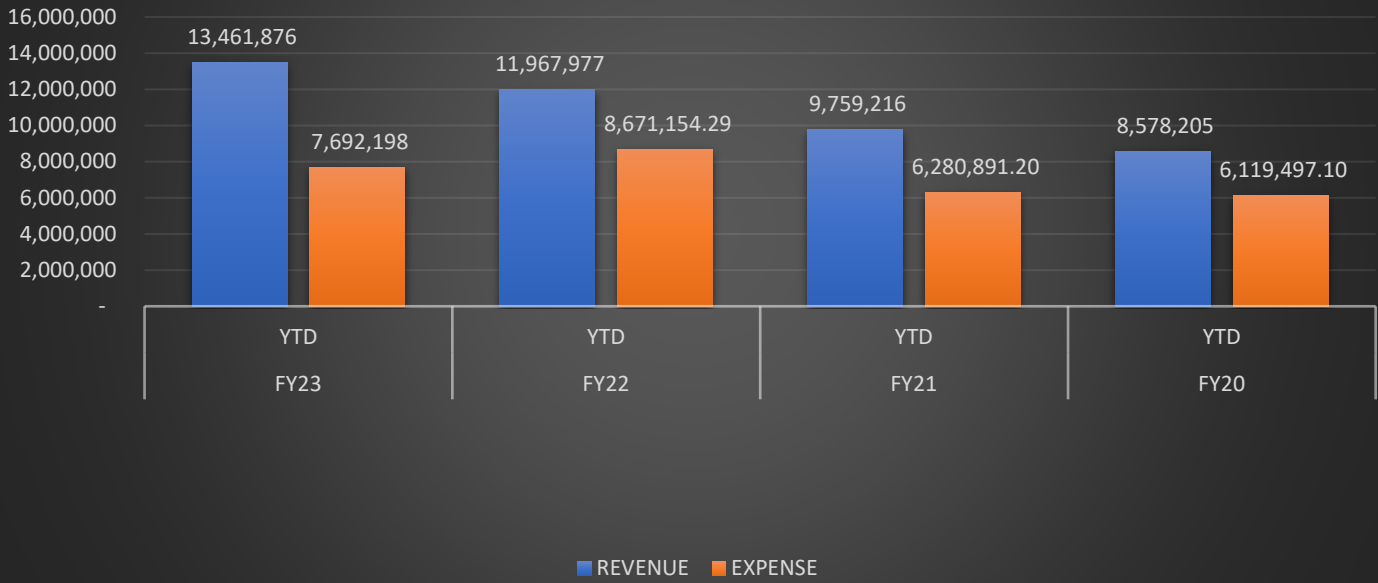
## General Fund Revenues Through January 31, 2023



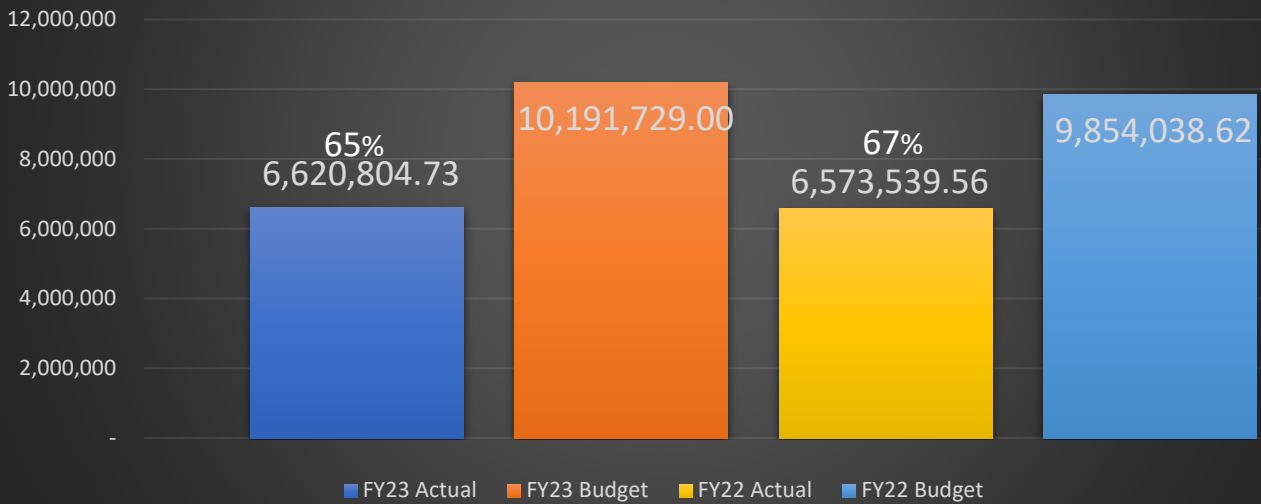
## General Fund Revenues vs Budget Through January 31, 2023



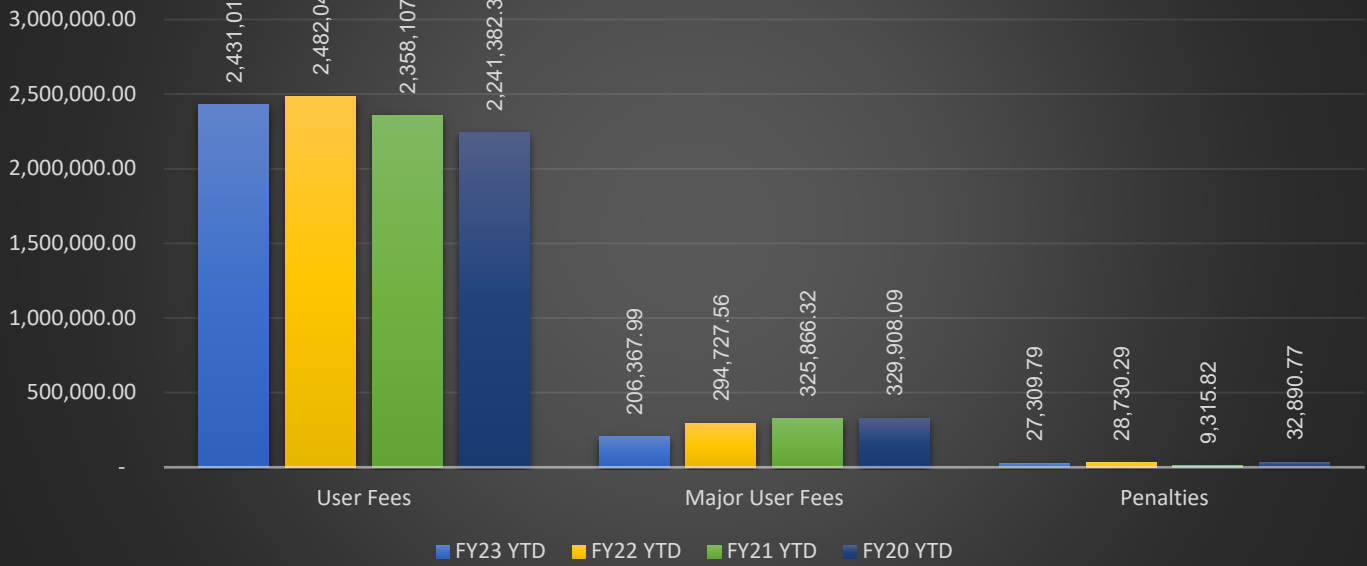
## General Fund Revenues vs Expense



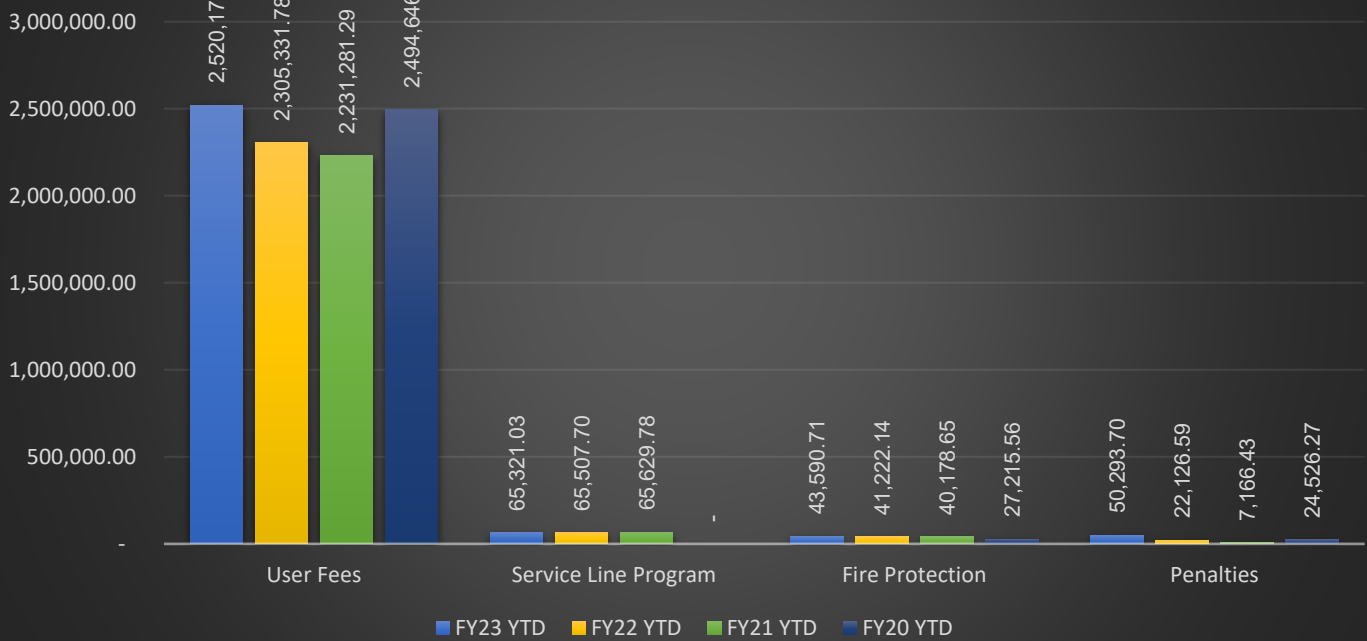
## General Fund Expense Through January 31, 2023 % of Year Elapsed= 75%



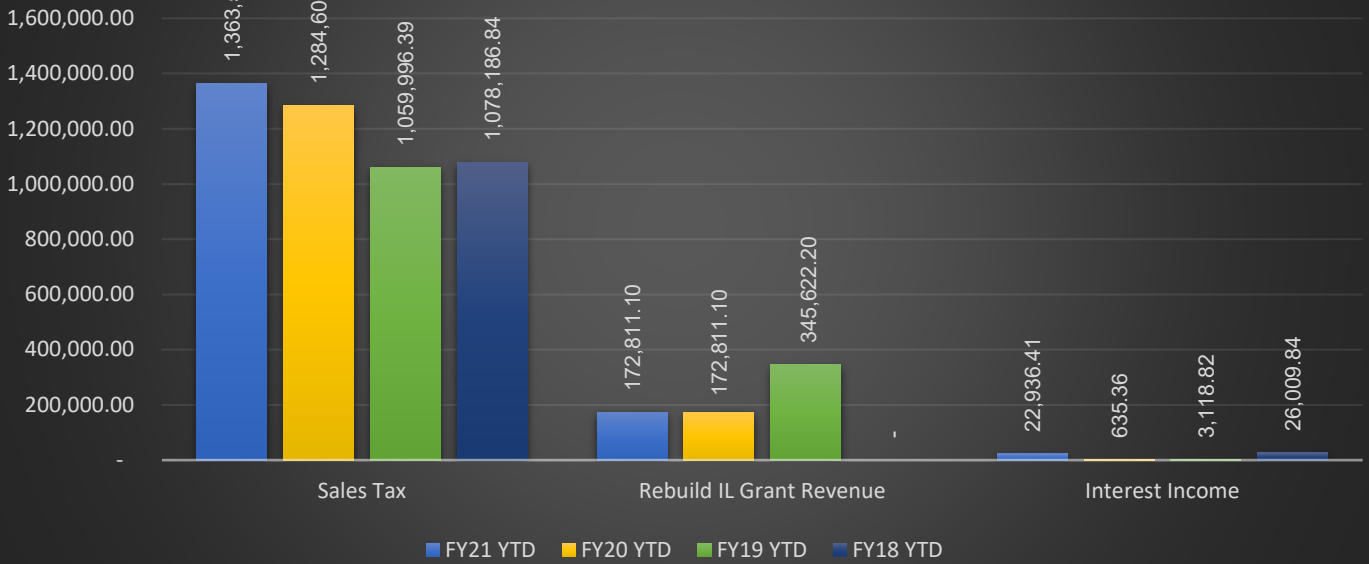
## Wastewater Fund Revenues Through January 31, 2023



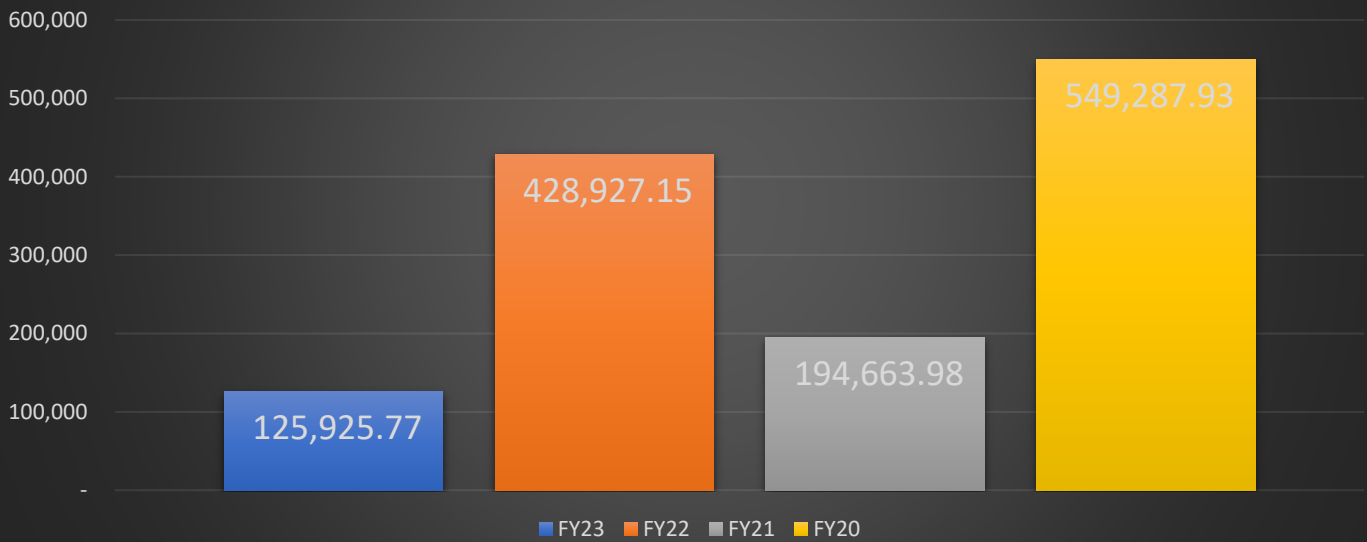
## Water Fund Revenues Through January 31, 2023



## MFT & Infrastructure Fund Revenues Through January 31, 2023



## Capital Fund Expense Through January 31, 2023



City of Dixon  
**FY23 Unrestricted Funds (General, Debt, Performing Arts & Ambulance)**  
As of January 31, 2023

**% of Year Elapsed= 75%**

	FY23 YTD		Budget	FY22 YTD	Prior Year to
	Actual	FY23 Budget	to Actual		Actual %
			%		
<b>Beginning Fund Balance</b>	14,180,071				
RE Taxes	3,902,368	3,880,645	101%	3,807,726	102% <b>d</b>
Utility & Telecom Revenue	758,310	870,000	87%	696,426	109%
Motel Tax	72,501	75,000	97%	73,277	99%
Gambling Revenue	360,112	350,000	103%	350,058	103%
Income Taxes	1,895,805	1,980,500	96%	1,625,848	117%
Sales Tax	3,336,839	3,999,500	83%	3,202,944	104%
Replacement Tax	1,883,545	710,000	265% <b>a</b>	1,092,226	172% <b>a</b>
Permits, Fees & Fines	221,566	398,500	56%	228,018	97%
Service Fees	909,315	1,075,000	85%	908,560	100%
Landfill Revenues	308,744	225,000	137% <b>b</b>	393,300	79% <b>b</b>
Other Income	269,648	74,500	362% <b>e</b>	93,531	288% <b>e</b>
Interfund Transfers In	2,070,334	3,308,025	63%	-	207033391% <b>c</b>
Interfund Transfers Out	(3,639,796)	(3,639,796)	100%	(650,000)	560% <b>c</b>
<b>Total Revenue</b>	<b>12,349,289</b>	<b>13,306,874</b>	<b>93%</b>	<b>11,821,914</b>	<b>104%</b>
Council	178,532	294,250	61%	192,145	93%
Economic Development	30,055	128,600	23%	23,607	127%
Administration	1,869,397	3,393,616	55%	2,944,288	63% <b>d</b>
Info Tech	198,518	282,158	70%	187,965	106%
Building/ Zoning	152,955	233,084	66%	105,439	145%
Street	811,798	1,299,505	62%	661,690	123%
Public Property	379,514	656,346	58%	380,996	100%
Fire	1,546,176	2,939,819	53%	1,482,426	104%
Police	2,597,006	3,857,717	67%	2,510,583	103%
Performing Arts	26,844	39,900	67%	219,200	12%
Public Relations/Marketing	198,276	370,530	54%	264,970	75%
<b>Total Expenses</b>	<b>7,989,070</b>	<b>13,495,525</b>	<b>59%</b>	<b>8,973,310</b>	<b>89%</b>
<b>Net Income</b>	<b>4,360,218</b>	<b>(188,651)</b>	<b>-2311%</b>	<b>2,848,604</b>	<b>153%</b>
<b>Ending Fund Balance*</b>	<b>18,540,289</b>				

**\*Fund balance break down:**

Cash	36,486,133
Interfund Loans	1,714,203
Other Assets - Liabilities	#####
Debt	(8,736,995)
<b>Fund Balance</b>	<b>18,540,289</b>

- a** Increased Replacement Tax Revenue
- b** Landfill royalty received quarterly
- c** Transfers done at a later time last fiscal year
- d** Timing of recording police and fire pension levy distributions/expense
- e** Increase in interest rates on cash & investments

**City of Dixon**  
**Cash and Investments**  
**As of January 31, 2023**

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>	<u>Covid Relief Fund</u>
Checking Accounts			23,000,288	523,112	35,940	1,284,130	928,207	546,646	2,510,655	849,707	333,183
Illinois Funds			13,485,845	3,665,682	125,723	3,815,787	125,000	-	3,538	730,332	1,522,554
Pension Invest.							27,220,327				
US Bank	2.61%	8/23/2023			1,058,000		-				
Community State Bank	0.55%	8/25/2023				319,626	-			-	
Community State Bank	0.55%	8/25/2023					-			768,018	
US Bank	2.25%	7/28/2024					303,028				
Sterling Federal Bank	2.20%	7/22/2023					252,877				
Sterling Federal Bank	2.25%	7/22/2024					791,204			-	
Sauk Valley Bank	3.05%	9/1/2025								202,552	
Sauk Valley Bank	3.80%	10/17/2024				-	-	-	-	106,009	
Sterling Federal Bank	1.00%	7/24/2023		783,929							
Sterling Federal Bank	1.00%	7/27/2023		345,736							
Sterling Federal Bank	1.00%	7/27/2023				344,705					
Community State Bank	0.55%	8/21/2023				338,485					
Sterling Federal Bank	1.00%	7/28/2023								460,579	
Sterling Federal Bank	1.00%	7/28/2023		429,268							
Sterling Federal Bank	0.80%	12/7/2023				262,404					
Sterling Federal Bank	4.50%	1/17/2024				500,000					
Cash and Investment Total			<u>36,486,133</u>	<u>5,747,727</u>	<u>1,219,663</u>	<u>6,865,137</u>	<u>29,620,644</u>	<u>546,646</u>	<u>2,514,193</u>	<u>3,117,197</u>	<u>1,855,737</u>

City Of Dixon  
**FY23 Capital Project Fund**  
As of January 31, 2023

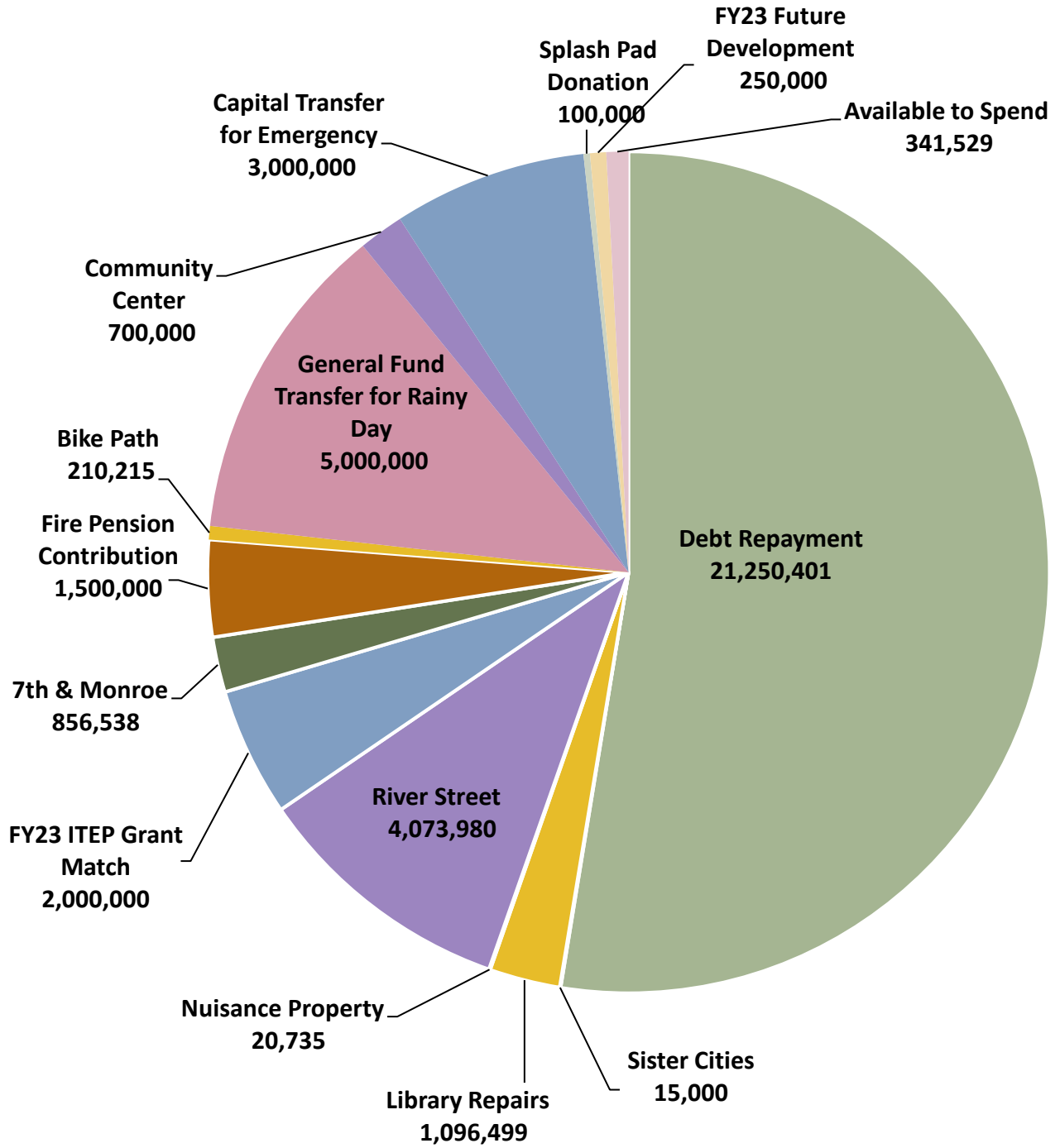
		<u>Actual</u>	<u>Allocations</u>	<u>Remaining Allocation</u>
	<b>Beginning Fund Balance</b>	7,103,299		
	<b>Infrastructure:</b>			
Engineering	Pre-Engineering	2,400	30,000	27,600
	<b>Interest Expense:</b>			
Interest	Interest on Cemetery Bldg Loan		41,500	41,500
	<b>Building/Structures:</b>			
City Buildings	City Buildings Maintenance	28,132	95,000	66,868
Street	Fuel Island Replacement		165,000	165,000
Cemetery	Cemetery Building		1,400,000	1,400,000
Public Works	Arch Improvements		60,000	60,000
Public Works	Dirt Shed Roof		20,000	20,000
	<b>Equipment:</b>			
Police	Body Cameras/In car cameras	5,771	36,174	30,403
Police	Spillman RMS System	27,000	27,000	-
IT	Security Camera Hardware	7,588	45,000	37,412
IT	Security Camera Software	1,200	60,000	58,800
Street	Snow Plow Upgrades		30,000	30,000
	<b>Vehicles:</b>			
Police	Vehicle Leases		82,600	82,600
Public Works	Pickup with plow/spreader		28,200	28,200
	<b>Small Tools &amp; Equip:</b>			
Public Works	Traffic Cameras 52 & 38	1,443	36,000	34,557
Public Works	Traffic Cameras Galena & Lowell Park Rd		43,000	43,000
IT	Copier Replacements		10,000	10,000
IT	Fiber equipment	22,482	22,482	-
Public Works	Downtown Ballerds	18,890	60,000	41,110
Public Works	LED Street Lighting		25,000	25,000
Public Works	New Street Lights	7,930	30,000	22,070
Public Works	Cemetery Software & Future Developm	3,090	15,000	11,910
Public Works	Electronic Signs		25,000	25,000
Public Works	Low Bridge Warning System		15,000	15,000
		<b>125,926</b>	<b>2,401,956</b>	<b>2,166,930</b>
	<b>Total Ending Fund Balance*</b>	<b>8,509,394</b>		

**\* Fund balance break down:**

Cash	5,747,727
Interfund Loans	2,761,613
Other Assets - Liabilities	54
<b>Ending Fund Balance</b>	<b>8,509,394</b>



# City of Dixon Recovery Fund



City of Dixon  
**FY23 Utilities (Water and Wastewater Funds)**  
As of January 31, 2023

**% of Year Elapsed= 75%**

	FY23 YTD Actual	FY23 Budget	Budget to Actual %	FY22 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	20,403,069				
Fees	5,299,986	6,919,404	77%	5,190,549	102%
Other Income	499,630	443,500	113%	32,595	1533%
Interfund Transfers	-	-		-	
<b>Total Revenue</b>	<b>5,799,616</b>	<b>7,362,904</b>	<b>79%</b>	<b>5,223,144</b>	<b>111%</b>
Salaries	1,068,644	1,565,994	68%	993,231	108%
Benefits	350,565	531,836	66%	355,110	99%
Contractual Serv.	615,051	1,006,964	61%	632,051	97%
Supplies	275,662	324,100	85%	224,486	123%
Conf./Meeting	7,320	19,700	37%	2,444	299%
Utilities	252,524	670,000	38%	365,127	69%
Debt Service	70,453	128,453	55%	98,263	72%
Other	-	3,000	0%	-	
Depreciation	-	-		-	
<b>Total Expenses</b>	<b>2,640,218</b>	<b>4,250,047</b>	<b>62%</b>	<b>2,670,711</b>	<b>99%</b>
<b>Net Income</b>	<b>3,159,399</b>	<b>3,112,857</b>	<b>101%</b>	<b>2,552,433</b>	<b>124%</b>
<b>Fund Balance*</b>	<b>23,562,467</b>				

**\* Fund balance break down:**

Cash	6,865,137
Interfund Loans	(1,714,045)
Other Assets - Liabilities	11,643
Capital Assets	26,405,391
Debt	(8,005,659)
<b>Fund Balance</b>	<b>23,562,467</b>

City of Dixon  
**FY23 Pension Funds (IMRF, FICA, Fire and Police Pensions)**  
As of January 31, 2023

**% of Year Elapsed= 75%**

			Budget to		Prior Year	
	FY23 YTD	FY23 Budget	Actual %		FY22 YTD	to Actual
	Actual				%	%
<b>Beginning Fund Balance</b>	31,975,984					
Local Taxes	1,057,057	1,331,000	79%		1,394,568	76%
Employee Contributions	224,574	350,000	64% <b>a</b>		249,180	90% <b>a</b>
Investment Income	(1,496,958)	815,000	-184%		311,734	-480%
Transfers	-	385,000	0%		200,000	0%
<b>Total Revenue</b>	(215,327)	2,881,000	-7%		2,155,482	-10%
Benefits	2,064,738	2,355,000	88%		2,167,894	95%
Contractual Services	62,423	195,000	32%		141,216	44%
Other	-	10,000	0%		-	
<b>Total Expenses</b>	2,127,162	2,560,000	83%		2,309,109	92%
<b>Net Income</b>	(2,342,489)	321,000	-730%		(153,627)	1525%
<b>Ending Fund Balance*</b>	<u>29,633,495</u>					

**\* Fund balance break down:**

Cash	29,620,644
Other Assets - Liabilities	<u>12,851</u>
<b>Fund Balance</b>	<u><u>29,633,495</u></u>

**a** Police & Fire Pension Received two months in arrears

City of Dixon  
**FY22 Restricted Capital Funds (MFT, Infrastructure)**  
As of January 31, 2023

	FY23 YTD	FY23 Budget	FY22 Actual
<b>Beginning Fund Balance</b>	994,955		
State Taxes	1,363,509	1,410,000	1,457,417
Grant Revenue	491,422	18,980,180	172,811
Other Income	28,018	1,100	700
Transfer In	1,400,000	3,000,000	-
<b>Total Revenue</b>	3,282,949	23,391,280	1,630,929
Capital Improvements	1,459,467	24,110,180	2,202,673
<b>Total Expenses</b>	1,459,467	24,110,180	2,202,673
<b>Net Income</b>	1,823,482	(718,900)	(571,745)
<b>Ending Fund Balance*</b>	2,818,437		

**\* Fund balance break down:**

Cash	2,514,193
Other Assets - Liabilities	304,244
<b>Fund Balance</b>	2,818,437

City of Dixon  
**TIF Funds**  
As of January 31, 2023

	FY23 YTD	FY23 Budget	FY22 Actual
<b>Beginning Fund Balance</b>	(2,761,429)		
<b>Revenue:</b>			
Local Taxes	586,323	515,000	523,394
Interest Income	529	150	88
	586,852	515,150	523,482
<b>Expenses:</b>			
Other	40,390	225,000	183,850
<b>Total Expenses</b>	40,390	225,000	183,850
<b>Net Income</b>	546,462	290,150	339,632
<b>Ending Fund Balance*</b>	(2,214,967)		

**\* Fund balance break down:**

Cash	546,646		
Interfund Loans	(2,761,613)		
Other Assets - Liabilities	-		
<b>Fund Balance</b>	(2,214,967)		

City of Dixon  
**FY23 Restricted Funds (Airport, Library, Working Cash, Police Fines  
 Medical Self Ins., Oakwood Endowment, Grants, Trusts)**  
 As of January 31, 2023

**% of Year Elapsed= 75%**

	FY23 YTD Actual	FY23 Budget	Budget to Actual %	FY22 YTD	Prior Year to Actual %
<b>Beginning Fund Balance</b>	2,680,795				
Local Taxes	589,740	590,700	100%	573,818	103%
State Taxes	296,098	3,206,952	9%	479,819	62%
Fees	33,621	33,150	101%	29,490	114%
Other Income	87,495	94,400	93%	67,853	129%
Interfund Transfers	120,000	154,126	78%	20,000	600%
<b>Total Revenue</b>	<b>1,126,955</b>	<b>4,079,328</b>	<b>28%</b>	<b>1,170,980</b>	<b>96%</b>
Salaries	267,652	386,400	69%	248,934	108%
Benefits	62,608	100,000	63%	56,456	111%
Contractual Services	288,372	555,300	52%	432,899	67%
Supplies	136,386	205,078	67%	106,514	128%
Conference/Meeting	10,219	19,000	54%	9,124	112%
Utilities	5,373	13,000	41%	3,628	148%
Other	59,539	73,750	81%	25,089	237%
Capital Outlay	-	2,727,500	0%	13,146	0%
<b>Total Expenses</b>	<b>830,148</b>	<b>4,080,028</b>	<b>20%</b>	<b>895,791</b>	<b>93%</b>
<b>Net Income</b>	<b>296,807</b>	<b>(700)</b>	<b>-42401%</b>	<b>275,188</b>	<b>108%</b>
<b>Fund Balance*</b>	<b>2,977,601</b>				

**\* Fund balance break down:**

Cash	3,117,197
Interfund Loans	(126)
Other Assets - Liabilities	(139,470)
Debt	-
<b>Fund Balance</b>	<b>2,977,601</b>

City of Dixon  
**Covid Relief Fund**  
As of January 31, 2023

	FY23 YTD	FY23 Budget	FY22 Actual
<b>Beginning Fund Balance</b>	-		
<b>Revenue:</b>			
Interest Income	78,872	50	-
Transfer In	2,054,796	2,054,796	-
Transfer Out	-	(500,000)	-
	2,133,668	1,554,846	-
<b>Expenses:</b>			
Small Equipment/Tools	75,000	200,000	-
Dontation Expense	135,000	500,000	-
Other	67,931	-	-
<b>Total Expenses</b>	277,931	700,000	-
<b>Net Income</b>	1,855,737	854,846	-
<b>Ending Fund Balance*</b>	1,855,737		

**\* Fund balance break down:**

Cash	1,855,737
Other Assets - Liabilities	-
<b>Fund Balance</b>	1,855,737