

COUNCIL OF THE CITY OF DIXON, ILLINOIS  
RECONVENED COUNCIL MEETING  
COUNCIL CHAMBERS - CITY HALL  
TUESDAY, DECEMBER 28, 2010  
8:00 A.M.

ROLL CALL

The meeting was called to order by Mayor Burke. Commissioners Blackburn, Bridgeman, Contreras, Kelly and Mayor Burke answered the Roll Call.

CONSIDER AND ADOPT - #2804

AN ORDINANCE OF THE CITY OF DIXON, LEE COUNTY, ILLINOIS, AUTHORIZING AND PROVIDING FOR AN INSTALLMENT PURCHASE AGREEMENT FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING DEBT CERTIFICATES OF THE CITY, AND AUTHORIZING AND PROVIDING FOR THE ISSUE OF \$679,000 DEBT CERTIFICATES, SERIES 2010, EVIDENCING THE RIGHTS TO PAYMENT UNDER SUCH AGREEMENT, PRESCRIBING THE DETAILS OF THE AGREEMENT AND CERTIFICATES, AND PROVIDING FOR THE SECURITY FOR AND MEANS OF PAYMENT UNDER THE AGREEMENT OF THE CERTIFICATES

Commissioner Bridgeman moved that an Ordinance of the City of Dixon, Lee County, Illinois, authorizing and providing for an installment purchase agreement for the purpose of refunding certain outstanding debt certificates of the City, and authorizing and providing for the issue of \$679,000 debt certificates, Series 2010, evidencing the rights to payment under such agreement, prescribing the details of the agreement and certificates, and providing for the security for and means of payment under the agreement of the certificates be passed. Voting Yea: Commissioners Blackburn, Bridgeman, Contreras, Kelly and Mayor Burke. Voting Nay: None. Motion carried.

ADJOURNMENT

Commissioner Bridgeman moved that the Reconvened Council Meeting of Tuesday, December 28, 2010 be adjourned to meet in Regular Session on Monday, January 3, 2011 at 6:30 p.m. in the Council Chambers at City Hall. Voting Yea: Commissioners Blackburn, Bridgeman, Contreras, Kelly and Mayor Burke. Voting Nay: None. Motion carried. The meeting was adjourned at 8:03 a.m.

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Kathe A. Swanson, City Clerk